

Information to Corporate eGateway users

This newsletter provides you with the latest news about newly developed functionalities and services related to Corporate eGateway. In addition, the newsletter provides information about future developments that may be of interest to and/or influence you and your company's ERP system.

Reconciliation

New MT940 Account Statement

Many ERP systems can as a standard load the SWIFT MT940 format for account statements. We are happy to announce that Corporate eGateway now supports this format. To ease reconciliation you will, of course, receive your own PAYMUL payment reference in the MT940.

CREMUL from Poland

On your accounts with Nordea Poland Corporate eGateway can provide a CREMUL on booking date. The CREMUL includes all credit transfers. Previously, these transactions were reported in the account statement only.

Reconciliation of card acquiring

Through the CREMUL service you can now receive card transactions (point of sales) on single transaction level from Denmark and Sweden identified with BUS-code "POS". Card transactions from Norway are included, but cannot be specifically identified with "POS" due to limitations in the Norwegian infrastructure. For Finland, card transactions are reported in the account statement as a lump sum (detailed transaction reports are delivered by the card acquiring provider).

Total IN – a single CREMUL for Sweden

Total IN is Nordea's new service for reporting of all in-coming domestic payments via PlusGiro (Nordea owned) and Bankgirot. To ease your reconciliation process all non-electronic payments are made available and furthermore you can request reporting of document images in a separate file. Total IN at the same time offers a 'scanning' functionality – meaning that the reference(s) you as a creditor

reported to you – structured in a CREMUL. The scanning functionality may also include other identification parameters like invoice number, customer number or postal code making it easier for you to increase automatic reconciliation.

Payments

SEPA payments

As previously announced, incoming SEPA payments reported in a CREMUL are now available for all Nordic countries. The "End-to-End" reference (RFF+PQ) will identify a true, incoming SEPA payment. Outgoing, cross-border SEPA payments through PAYMUL will be implemented in January 2009 for Denmark, Finland and Sweden, whereas Norway is expected to be launched later in Q1, 2009. Here as well the "End-to-End" reference (RFF+PQ), together with correct IBAN/BIC of the beneficiary, will determine whether the payment instruction is considered a true SEPA payment.

Note: It is of utmost importance that you go through your master data and update your suppliers with the correct IBAN/BIC combination. By doing this you ensure that payments will be processed as true SEPA payments avoiding manual repair by Nordea at an additional charge.

Money Order Denmark and Finland

In addition to Sweden, you now have the option to use the domestic payment type "money order" (cheque) in both Finland and Denmark. Further, this service enables receipt of non-cashed or returned money orders through a CREMUL for Finland and Sweden, and a FINSTA for Denmark.

New communication possibilities

Your company can exchange files with Corporate eGateway via the FileAct service from SWIFTNet for Corporates. By doing this you achieve a high degree of security while remaining flexible in your choice of banking partner.

Message Implementation Guidelines

Recently, a number of new EDIFACT Message Implementation Guidelines (MIGs) were made available on nordea.com/egateway. We recommend that you familiarize yourself with the MIGs in order to not miss any vital enhancement implemented. Check out the 'Change documents' information to find out what has been altered.

Future improvements

Within the next three to six months the following additional services are expected to be available:

XML opportunities

Soon, you will have the opportunity to switch to the XML format. Corporate eGateway will offer credit transfer initiation and payment status report in the ISO 20022 XML format according to the Message Implementation Guide agreed between the five major Nordic banks. Account statement and debit/credit notifications will follow later.

Worldwide payment factory

Corporate eGateway continues to expand its local payment execution service in co-operation with HSBC Plc. Shortly, in addition to Belgium and France you will be able to execute local payments in United Arab Emirates as well. Corporate eGateway's partnership offering also includes account statements in the FINSTA format.

Paying Russian suppliers

Integrate your Russian subsidiaries and suppliers in your Corporate eGateway solution. Through Nordea's subsidiary in Russia, JSB OrgresBank, you will be able to execute local ordinary payments, inter-company payments and cross-border payments. Certain restrictions apply on residency.

Changes to Direct Debit in Sweden

Partly as a consequence of EU's Payment Services Directive, Bankgirot in Sweden will do significant changes to their Direct Debet service. The new service will be purely electronic and paperless and will be an integration of the services Autogiro Privat and Autogiro Företag. Following a period of parallel production, the new service is planned to be fully in production by November 2009. Corporate eGateway will adjust it's Direct Debit service (DIRDEB) in Sweden due to these changes. You will be informed in due time about which changes you will need to execute.

Overview of services

Corporate eGateway supports the following services through Nordea branches (services added since the previous newsletter are marked with an *):

Denmark	AUTHOR, BANSTA, CREMUL, DEBMUL, DIRDEB, FINSTA, PAYMUL, and MT940*
Canada	BANSTA, BAI2, FINSTA, PAYMUL (incl. outsourced checks), and MT940*
Estonia	BANSTA, CREMUL, DEBMUL, FINSTA, PAYMUL, and MT940*
Finland	AUTHOR, BANSTA, CREMUL, DEBMUL, DIRDEB, FINSTA, PAYMUL, and MT940*
Germany	BANSTA, FINSTA, PAYMUL, and MT940*
Latvia	BANSTA, CREMUL, DEBMUL, FINSTA, PAYMUL, and MT940*
Lithuania	BANSTA, CREMUL, DEBMUL, FINSTA, PAYMUL, and MT940*
Norway	AUTHOR, BANSTA, CREMUL, DEBMUL, DIRDEB, FINSTA, PAYMUL, and MT940*
Poland	BANSTA, CREMUL*, DEBMUL (for DIRDEB), DIRDEB, FINSTA, PAYMUL, and MT940*
Russia**	BANSTA*, FINSTA*, PAYMUL*, and MT940*
Sweden	AUTHOR, BANSTA, CREMUL, DEBMUL, DIRDEB, FINSTA, PAYMUL, and MT940*
U.K.	BANSTA, FINSTA, PAYMUL, and MT940*
USA	BANSTA, BAI2, FINSTA, PAYMUL (incl. outsourced checks), and MT940*

** Russia, expected H1 2009

For more information go to nordea.com/egateway.