

Information on the payer to the payee's bank accompanying transfers of funds

The regulation of the European Parliament and the Council of the European Union on information on the payer accompanying transfers of funds (regulation No 1781/2006) came into effect on 1 January 2007 pursuant to the special recommendation (SR VII) of the FATF (Financial Action Task Force).

Accordingly, banks in the EU zone are required to ensure that the transfer of funds is accompanied by the information on the payer in compliance with the EU Regulation.

All Nordea entities will monitor all incoming transfers for payer details. Nordea will not reject incoming transfers due to missing data, but ask the remitting bank for the appropriate information on the payer. We reserve the right to charge an additional fee of DKK 70, EUR 16,75, NOK 150 or SEK 120 per payment depending on the country it has been sent to.

The following payer details are required on all incoming instructions sent to any entity of Nordea Bank, either as an intermediary or a beneficiary bank, to comply with the regulation:

For payments between EU countries:

Account number or unique identifier which allows the transaction to be traced back to the payer. [Link to STP requirements MT 103.](#)

For payments received from or sent to non EU countries:

Full name, account number or unique identifier which allows the transaction to be traced back to the payer, and full address (P.O.Box not accepted). The address can be replaced by the date and place of birth of the ordering party or a national identity number.

Full details on the EU Regulation can be found at: www.eur-lex.europa.eu

Should you have any further questions, please contact your Relationship Manager at Nordea.