



Nordea Terms and Conditions for Nordea Bank Finland Plc Latvia Branch

April 2009

LVL covers both the ISO code, the country as well as the legal unit of Nordea Bank Finland Plc Latvia Branch

This document supersedes all previous editions.

Nordea is member of all relevant domestic clearing systems in Latvia.

Charging of item fees will generally take place on a monthly basis unless otherwise stated or agreed.

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Account services

Interest conditions

| | LVL |
|-----------------------------------|---------------------------------|
| Credit interest | Nordea internal o/n rate -1.25% |
| Debit interest | Nordea internal o/n rate +1.25% |
| Account maintenance fee per month | free of charge |

Reporting

| | LVL |
|------------------------|----------------|
| MT 950 | Free of charge |
| Interest statement | Free of charge |
| Additional statement | 2,50 |
| Fax statement per item | 2,50 |

Audit reports

| | LVL |
|------------------------------------|------------|
| Confirmation of balances | 10.00 |
| Complete report for audit purposes | 30.00 |

Contact information

Please contact your Relationship Manager for special requests such as additional copy of statements, statements by telefax and other matters.

Payments

Bank-to bank transfers

Cut-off times

| | |
|-----------------------|-------------|
| Latvia | |
| Payments in LVL | 13.00 (CET) |
| Book transfers in LVL | 15.00 (CET) |

Payments received after cut-off will be handled on a best effort basis.

Charges

| | |
|--|----------------|
| | LVL |
| Debits STP (straight-through processing) | 1.00 |
| Debits non-STP | 1.00 |
| Debits manual | 3.00 |
| Credits | Free of charge |

Cancellations and Amendments

| | |
|--|------------|
| | LVL |
| Not yet executed | 5.00 |
| Executed (effected on a best effort basis) | 5.00 |

Note: Additional charges from other banks may apply.

Back-valuations

Back-valuations is not market practise in Latvia.

Investigations

| | |
|--------------------------|------------|
| | LVL |
| Up to 1 month | 10.00 |
| Items older than 1 month | 50.00 |

Note: Additional charges from other banks may apply.

Should you consider to nominate your business to Nordea in more than one of the Baltic markets and currencies, please contact your Relationship Manager to receive information about our favourable terms in the Baltic countries.

Contact information

Customer Service Desk, Latvia
Phone +371 67 096 096
Fax +371 67 077 540
E-mail payments2909@nordea.com

Customer payments

Cut-off times

| | |
|-----------------------|-------------|
| Latvia | |
| Payments in LVL | 11.00 (CET) |
| Book transfers in LVL | 15.00 (CET) |

Funds available

| | |
|-------------------------|------------|
| | LVL |
| To our customers | D |
| To other domestic banks | D |
| To foreign banks | D |

D = the value date stated in
SWIFT MT100/ MT102/ MT103 field 32

D + 1 = next banking day.

Payment are usually effected on receipt also prior to value date.

Charges

| | |
|----------------------------------|----------------|
| | LVL |
| Low value payments | 1.00 |
| STP payments | 1.00 |
| Non-STP payments | 1.00 |
| Payments in favor of other banks | 1.00 |
| Reject of payment orders | 5.00 |
| Return of payment orders | Free of charge |

The fee will be accumulated and debited on a monthly basis.

Note: SHA/BEN charges will be charges for the beneficiary, OUR charges
will be charges for the sending bank.

Reporting

| | |
|------------------------------|----------------------|
| Accumulated monthly charging | Subject to agreement |
|------------------------------|----------------------|

Cancellations and Amendments

| | |
|---|------------|
| | LVL |
| Not yet executed | 5.00 |
| Executed (effected on a best effort basis) | 5.00 |

Note: Additional charges from other banks may apply.

Back-valuations

Back-valuations is not market practice in Latvia.

Investigations

| | |
|--------------------------|------------|
| | LVL |
| Up to 1 month | 10.00 |
| Items older than 1 month | 50.00 |

Contact information

Customer service desk, Latvia
Phone +371 67 096 096
Fax +371 67 077 540

Cheque services

This product is currently not offered.

Custody services

Nordea is among the 20 largest custodians in the world. For Custody services in Latvia, please contact Nordea Bank Finland directly.

Contact information

Nordea Bank Finland Plc
2589 Custody Services
Aleksis Kiven katu 3-5
FIN-00020 NORDEA
Finland
Phone +358 9 165 51007
Fax +358 9 165 51358
www.nordea.com/custody

Markets

According to local market practise the minimum amount for placing funds is LVL 100.000. Money Market services are provided by our dealing room. Should you wish to place funds, please contact our dealers at phone +371 709 6274, +371 709 6220 or +371 709 6215 and see Reuters page <NDMR> for indicative prices.

Trade Finance

Trade Finance, Latvia

Nordea Bank Finland Plc Latvia branch provides a full scale of Trade Finance products.

For detailed information please contact our Trade Finance department directly.

Phone +371 7096 231 or
+371 9177 447
Fax +371 7820 325
E-mail anita.sele@nordea.com

Nordea contact information:

Nordea Bank Finland Plc Latvia branch
Kalku str. 15
Riga, LV-1050
Latvia
SWIFT: NDEALV2X

The account and these Terms and Conditions will be governed by laws and regulations of the Republic of Latvia, rules of the Bank of Latvia and general commercial bank practices applicable to the services provided.

Nordea Bank Finland Plc Latvia Branch will not be liable for any losses incurred as a result of inaccurate and incomplete transfer instructions.

Except where a different standard is required by law, Nordea Bank Finland Plc Latvia Branch assumes no liability for special, incidental, consequential, punitive or indirect loss or damage to you, including lost profits, whether or not Nordea Bank Finland Plc Latvia Branch has been advised of the possibility of such damage, and you agree that Nordea Bank Finland Plc Latvia Branch will be liable only for damages which are the direct result of our own misconduct.

Nordea Bank Finland Plc Latvia Branch will not be liable for any loss or damage to you caused by the conditions that have arisen or result from superior power, including the following events or conditions:

- local or foreign institutions legislation
- revolutions, strikes, war, natural disasters, acts of terrorism, black-out
- termination of Nordea Bank Finland Plc Latvia Branch operations as the result of fire
- interruptions of post operations or electronic data transfer equipment or other electronic communication means,
- failure of any agent or correspondent, or any other cause beyond Nordea Bank Finland Plc Latvia Branch control.