

Nordea terms and conditions for banks

April 2009

Nordea Terms and Conditions

Nordea Bank Danmark A/S
Nordea Bank Finland Plc
Nordea Bank Norge ASA
Nordea Bank AB (publ)

DKK covers both the ISO code, the country as well as the legal unit of Nordea Bank Danmark A/S.

EUR covers both the ISO code, the country as well as the legal unit of Nordea Bank Finland plc.

NOK covers both the ISO code, the country as well as the legal unit of Nordea Bank Norge ASA.

SEK covers both the ISO code, the country as well as the legal unit of Nordea Bank AB (publ)

This document supersedes all previous editions.

Nordea is a member of all relevant domestic clearing systems in the Nordic countries, and also TARGET, EBA Euro1, EBA STEP1 and STEP2 as well as CLS.

Charging of item fees will generally take place on a monthly basis unless otherwise stated or agreed. The charges will normally be debited in the local currency.

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Account services

Nordea is a provider of clearing services in the Nordic region.

Interest conditions

	DKK	EUR	NOK	SEK
Credit interest	As agreed			
Debit interest	As agreed			
Account maintenance fee per month	250	30	250	250

Reporting

MT 950/MT 940	Free of charge			
Interest statement	Free of charge			
Additional statement	100	10	100	100
Copy of statement Ad Hoc per item	250	25	250	250
Fax statement per item	250	25	250	250
MT 900/910 per item	10	1.50	10	10
MT 210	Subject to agreement			
Quality reports/additional request	750	100	750	900
Older than 6 months – min. per demand	1,500	200	1,600	1,800

Audit report

	DKK	EUR	NOK	SEK
Confirmation of balances	250	30	250	300
Complete report for audit purposes	1,000	135	1,200	1,200

Web access

Please contact your Relationship Manager.

Use of funds

Please contact your Relationship Manager.

Contact information

Please contact your Relationship Manager for special requests such as additional copy of statements, statements by fax and other matters.

Should you consider to concentrate your business to Nordea in more than one of the Nordic markets and currencies, please contact your Relationship Manager to receive information about our favourable pan-Nordic terms.

CLS Nostro Agent Services

Nordea offers CLS™ Nostro agent services in DKK, NOK and SEK and also a pan-Scandinavian offering. Please contact your Relationship Manager for details.

CLS Third Party Services

Nordea also offers CLS™ Third Party Services. Please contact your Relationship Manager for details.

Payments

Bank-to-bank payments

Cut-off times

Denmark	
Payments in DKK	12.30 (CET)
Payments in EUR	16.00 (CET)
Book transfers in DKK and EUR	17.00 (CET)

Finland	
Payments in EUR	17.00 (CET)
Book transfers in EUR	17.00 (CET)

Norway	
Payments in NOK	14.00 (CET)
Book transfers in NOK	15.30 (CET)

Sweden	
Payments in SEK	15.00 (CET)
Payments in EUR	15.30 (CET)
Book transfers in SEK and EUR	17.00 (CET)

For other currencies, please contact the customer service desk in the respective countries for details. Payments received after cut-off will be handled on a best effort basis.

Charges

	DKK	EUR	NOK	SEK
Debits STP (straight-through processing)	30	4	30	30
Debits non-STP	50	6	50	50

Cancellations and Amendments

Not yet executed	400	50	400	450
Executed (effected on a best effort basis)	750	100	750	900

Note: Additional charges from other banks may apply.

For EUR, compensation rates are paid according to EBF (European Banking Federation) guidelines.

Back-valuations (three months or less)

	DKK	EUR	NOK	SEK
Administrative fee, in house Nordea	200	-	-	500
Administrative fee, where other banks are involved min.	750	-	-	1,500
Administrative fee	-	100	750	-
Compensation rate:	Day-to-day rate + 3%	EONIA + 0,25%	Day-to-day rate + 3%	REPO + 0,25%

Amendment of future value date

	DKK	EUR	NOK	SEK
Administrative fee, in house Nordea	200	-	-	500
Administrative fee, where other banks are involved min.	750	-	-	1,500
Administrative fee	-	100	750	-

Compensation interest will not be applicable for amendment of future value dates

Investigations

	DKK	EUR	NOK	SEK
1 month or less	400	50	400	450
1-6 months	750	100	750	900
Other	1,500	200	1,600	1,800

Note: Additional charges from other banks may apply.

Contact information

International Service Desk, Denmark
Phone +45 33 33 33 48
Fax +45 33 33 64 27
E-mail fiservice.dk@nordea.com

International Service Desk, Norway
Phone +47 22 48 65 16
Fax +47 22 48 60 83
E-mail fiservice.no@nordea.com

International Service Desk, Finland
Phone +358 9 165 55385
Fax +358 9 165 54213 or +358 9 165 52311
E-mail fiservice.fi@nordea.com

International Service Desk, Sweden
Phone +46 8 534 93200
Fax +46 8 645 7820
E-mail fiservice.se@nordea.com

Customer payments

Cut-off times

Denmark	
Payments in DKK	13.00 (CET)
Payments in EUR	13.00 (CET)
Payments in USD	13.00 (CET)
Payments in GBP	13.00 (CET)

Norway	
Payments in NOK	14.00 (CET)
Payments in EUR	15.00 (CET)
Payments in USD	15.00 (CET)
Payments in GBP	14.00 (CET)

Finland	
Payments in EUR	16.00 (CET)
Payments in USD	16.00 (CET)
Payments in GBP	15.30 (CET)

Sweden	
Payments in SEK	15.00 (CET)
Payments in EUR	15.00 (CET)
Payments in USD	16.00 (CET)
Payments in GBP	14.00 (CET)

For other currencies, please contact the customer service desk in the respective countries for details.

Funds available

	DKK	EUR	NOK	SEK
To our customers	D+1	D+1	D	D+1
To other domestic banks	D+1	D+1	D	D
To foreign banks	-	D+2	D	-

D = the value date stated in SWIFT MT102/ MT103+ field 32
D + 1 = next banking day.

Payments are usually effected upon receipt even prior to value date.

Charges

	DKK	EUR	NOK		SEK
			<2,000	>2.000	
STP payments	30	6.75	50	100	60
Non-STP payments	40 ¹	16.75 ²	50 ¹	50 ¹	60 ¹
Payments in favour of other banks STP	105	6,75	50	100	60 ³
Payments in favour of other banks Non-STP	105	16.75 ²	50 ¹	50 ¹	60 ¹
Remittance by cheque	105	N/A	90	140	60
Return/rejects of non-executed payment orders	400	50	400	400	450

1 Additional fee to be charged the remitting bank irrespective of BEN/SHA/OUR

2 EUR 6.75 + additional fee EUR 10 that will be charged the remitting bank

3 Charged the remitting bank irrespective of BEN/SHA/OUR

Non-STP fees irrespective of fee option are paid by the remitting bank.

Low value payments to Denmark in DKK and to Norway in NOK are subject to agreement.

EU regulation compliant payments (as defined by the European Payment Council)

	DKK	EUR	NOK	SEK
Received via EBA STEP 2 – XCT	free for the sending bank			
Received through other channels	free for the sending bank			

EU non-compliant payments

Will be subject to existing terms and conditions stated under Charges.

SEPA Credit Transfers

	DKK	EUR	NOK	SEK
Received via EBA STEP 2 – SCT	free for the sending bank			

Reporting

Accumulated monthly charging Ad hoc quality reports	Subject to agreement
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Transit payments

Denmark	
Up to DKK 1 million or equivalent value D+2	DKK 85
More than DKK 1 million or equivalent Value D+0	DKK 325

Finland	
STP payments value D+2	EUR 4.20
Non-STP payments value D+2	EUR 16.00
Urgent payments value D+1	EUR 34.00
Value same day payments	EUR 68.00

If payable in full to the beneficiary an additional fee of EUR 20.00 will be charged. If the charges of the receiving bank are higher than those debited by us, the difference will be charged afterwards to the remitting bank.

Norway	
Normal payments	NOK 150
Urgent payments	NOK 350

Sweden	
STP payments	Free of charge
Non-STP payments	SEK 60

Cancellations and Amendments

	DKK	EUR	NOK	SEK
Not yet executed	400	50	400	450
Executed (effected on a best effort basis)	750	100	750	900

Note: Additional charges from other banks may apply.

For EUR, compensation rates are paid according to EBF (European Banking Federation) Guidelines

Back-valuations (three months or less)

	DKK	EUR	NOK	SEK
Administrative fee, in house Nordea	200	-	-	500
Administrative fee, where other banks are involved min.	750	-	-	1,500
Administrative fee	-	100	750	-
Compensation rate:	Day-to-day rate +3%	EONIA +0.25%	Day-to-day rate +3%	REPO +0.25%

Amendment of future value date

	DKK	EUR	NOK	SEK
Administrative fee, in house Nordea	200	-	-	500
Administrative fee, where other banks are involved min.	750	-	-	1,500
Administrative fee	-	100	750	-

Compensation interest will not be applicable for amendment of future value dates

Investigations

	DKK	EUR	NOK	SEK
1 month or less	400	50	400	450
1-6 months	750	100	750	900
Other	1,500	200	1,600	1,800

Note: Additional charges from other banks may apply.

Contact information

International service desk, Denmark
 Phone +45 3333 5301
 Fax +45 3333 6427
 E-mail fiservice.dk@nordea.com

International service desk, Finland
 Phone +358 9 165 55385
 Fax +358 9 165 54213 or +358 9 165 52311
 E-mail investigations@nordea.com

International service desk, Norway
 Phone +47 2248 5533
 Fax +47 2248 6700
 E-mail ips.customerservice.no@nordea.com

International service desk, Sweden
 Phone +46 8 534 93100
 Fax +46 8 645 7820
 E-mail fiservice.se@nordea.com

Cheque services

Cash letter service

Nordea provides a pan-Nordic one point of entry for cash letters.
Please contact your Relationship Manager for details

Cheques drawn on any bank in Denmark, the Faroe Islands or Greenland

The cash letter should be addressed to:

Nordea Bank Danmark A/S
Foreign Cheques
P.O. Box 850
DK-0900 Copenhagen
Denmark

Cheques drawn on any bank in Finland

The cash letter should be addressed to:

Nordea Bank Finland Plc
2584 Payment Operations
Foreign Cheques
Aleksis Kiven katu 3-5
FIN-00020 NORDEA
Finland

Cheques drawn on any bank in Norway

The cash letter should be addressed to:

Nordea Bank Norge ASA
Essendropsgate 7
N-0368 Oslo
Norway

Cheques drawn on any bank in Sweden

The cash letter should be addressed to:

Nordea Bank AB (publ)
Foreign Cheques, P1510
SE-105 71 Stockholm
Sweden

Cheques in DKK Received before 10.00 (CET)	Value two business days after receipt
Cheques in EUR Received before 09.00 (CET)	Value three business days after receipt
Cheques in NOK Received before 12.00 (CET)	Value two business days after receipt
Cheques in SEK Received before 10.00 (CET)	Value two business days after receipt

Handling	DKK	EUR	NOK	SEK
Cash letter	30	-	30	35
Cheque not issued by ourselves	5	9	10	10

The amount will be credited to your account "under usual reserve".

Cheques in other than local currencies

Cheques in Denmark Received before 10.00 (CET)	Value four business days after receipt
Cheques in Finland Received before 09.00 (CET)	Value four business days after receipt
Cheques in Norway Received before 12.00 (CET)	Value four business days after receipt
Cheques in Sweden Received before 10.00 (CET)	Value four business days after receipt

Handling:	DKK	EUR	NOK	SEK
Cash letter	30	-	30	35
Cheque not issued by ourselves	5	12	10	10

The amount will be credited to your account "under usual reserve".

Unpaid returned cheques per cheque	250	35	250	250
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Any special handling charges and expenses incurred, such as postage, telex costs etc. will be subject to an additional charge. Returned cheques will be advised by SWIFT.

Cheques drawn on your account

DKK cheques drawn on your account with Nordea Bank in Denmark

EUR cheques drawn on your account with Nordea Bank in Finland

NOK cheques drawn on your account with Nordea Bank in Norway

SEK cheques drawn on your account with Nordea Bank in Sweden

	DKK	EUR	NOK	SEK
Handling	25	3	25	25*
Debit value date for DKK, NOK & SEK	Two business days prior to processing day			
Debit value date for EUR	The day of processing			
Stop payment	250	35	250	250

* If issuer's account number is stated on the cheque, debit value will be same day value.

Cheques for collection, returned cheques and investigations

The collection should be dispatched to the address mentioned under Cash letter service.

Collection commission	0.25%	0.30%	0.40%	0.20%
- min.	450	90	600	1,200
- max.	3,000	800	3,000	3,000
Returned cheques	450	40	400	400
Investigations				
1 month or less	400	50	400	450
1-6 months	750	100	750	900
Other	1,500	200	1,600	1,800

Contact information

Payment Operations, Denmark

Phone +45 33 33 31 43

Fax +45 33 33 64 25

Payment Operations, Norway

Phone +47 22 48 55 33

Fax +47 22 48 67 00

Payment Operations, Finland

Phone +358 9 165 55466

Fax +358 9 165 52550

Payment Operations, Sweden

Phone +46 8 534 93000

Fax +46 8 645 7819

Securities services

Nordea provides sub-custody services in the Nordic region for financial institutions.

Contact information

Nordea Bank Danmark A/S
Custody Services
P.O. Box 850
DK-0900 Copenhagen C
Denmark
Phone +45 33 33 32 02
Fax +45 33 33 58 99
www.nordea.com/custody

Nordea Bank Norge ASA
Custody Services/Client Relations
Essendropsgate 7
N-0368 Oslo
Phone +47 22 48 50 00
Fax +47 22 48 44 44
www.nordea.com/custody

Nordea Bank Finland Plc
2589 Custody Services
Aleksis Kiven katu 3-5
FIN-00020 NORDEA
Finland
Phone +358 9 165 51007
Fax +358 9 165 51358
www.nordea.com/custody

Nordea Bank AB (publ)
Custody Services
Smålandsgatan 26, C18
SE-105 71 Stockholm
Sweden
Phone +46 8 614 88 78
Fax +46 8 614 76 90
www.nordea.com/custody

Securities lending

Contact information

Nordea Bank AB (publ)
Securities Finance
Smålandsgatan 17
SE-105 71 Stockholm
Phone +46 8 614 9868
Fax +46 8 614 7380

Nordea Bank Norge ASA
Securities Borrowing and Lending
Essendropsgate 7
N-0368 Oslo
Phone +47 22 48 52 43
Fax +47 22 48 51 90

Markets

Markets serves both Nordic and major international corporate and institutional customers. Some 700 individuals with a wide range of skills and functions assist in covering these customers' different financial needs.

Please see: www.nordea.com/e-markets

Notes and coins

Notes and coins deposited. Sale and remittance of notes and coins abroad

Contact information

Nordea Bank Danmark A/S
Banknotes Department
P.O. Box 850
DK-0900 Copenhagen C
Denmark
Phone +45 33 93 27 05
Fax +45 33 91 02 60

Nordea Bank Finland Plc
2713 Cash Services
FI-00020 NORDEA
Finland
Phone +358 9 165 87621
Fax +358 9 165 87630

Nordea Bank Norge ASA
Cash Services
P.O. Box 1166 Sentrum
N-0107 Oslo
Norway
Phone +47 22 48 63 00
Fax +47 22 48 57 76

For Nordea Bank in Norway and Sweden: Notes and coins are handled by Nordea Bank Danmark A/S.

Trade Finance, Denmark

Collections

The policy of Nordea is to handle only collection items governed by the latest revision of ICC Uniform Rules for Collections.

Collection commission min. max.	0.25% DKK 450 DKK 3,000
Amendments	DKK 200

Documentary credits (DCs)

The policy of Nordea is to handle only DC items governed by the latest revision of ICC Uniform Customs and Practice for Documentary Credits.

Advising commission	DKK 700
Confirmation commission	Depending on the bank/country risk
Acceptance or deferred payment commission with our acceptance/commitment commission without our commitment	Depending on the bank/country risk plus DKK 600 DKK 600
Documentary commission min.	0.175% DKK 800
Amendments	DKK 650
Transfer commission min.	0.5% DKK 2,000
Processing of reimbursement claims	DKK 600

Guarantees

Guarantee commission min. for a period of 3 months or fraction thereof	Subject to agreement DKK 400
Issuance commission	DKK 650
Commission for handling claims	DKK 650
Advising commission	DKK 650
Amendments	DKK 650

In addition to the above commissions listed for all Trade Finance products; charges for messages, postage, courier, special handling etc. will be subject to a separate charge.

Contact information

Nordea Bank Danmark A/S

Trade Finance

Strandgade 3

P.O. Box 850

DK-0900 Copenhagen C

Denmark

Phone +45 33 33 33 33

Fax +45 33 33 63 50

E-mail tradefinance.copenhagen@nordea.com

www.nordea.com/tradefinance

Trade Finance, Finland

Collections

The policy of Nordea is to handle only collection items governed by the latest revision of ICC Uniform Rules for Collections.

Collection commission min. max.	0.30% EUR 100 EUR 800
Returned items, min.	EUR 70
Delivery free of payment, min.	EUR 70
Amendments	EUR 50

Documentary credits (DCs)

The policy of Nordea is to handle only DC items governed by the latest revision of ICC Uniform Customs and Practice for Documentary Credits.

Advising commission	EUR 100
Confirmation commission min. for a period of 3 months or fraction thereof	Depending on the bank/country risk
Acceptance or deferred payment commission min. for a period of 1 month	Depending on the bank/country risk
Documentary commission min.	0.25% EUR 140
Amendments	EUR 100
Financing - Interest - Handling fee, per financing transaction	Subject to agreement EUR 100
Transfer commission min.	0.35% EUR 500
Processing of reimbursement claims	EUR 150

Guarantees

Guarantee commission min. for a period of 3 months or fraction thereof	Subject to agreement EUR 60
Charges for transmitting a guarantee from another bank without our responsibility	EUR 200
Charges for the issuance under a counter guarantee with our responsibility	EUR 170
Charges for extension, increase/amendment of guarantees without our responsibility	EUR 100
Charges for extension, increase/amendment of guarantee with our responsibility	EUR 170
Charges for handling a claim	EUR 170

In addition to the above commissions listed for all Trade Finance products; charges for messages, postage, courier, special handling etc. will be subject to a separate charge.

Contact information

Nordea Bank Finland Plc
Satamaradankatu 5C2
FIN-00020 NORDEA
Finland
Phone +358 9 1651 / Trade Finance, Finland
Fax +358 165 56090
E-mail tradefinance.helsinki@nordea.com
www.nordea.com/tradefinance

Trade Finance, Norway

Collections

The policy of Nordea is to handle only collection items governed by the latest revision of ICC Uniform Rules for Collections.

Collection commission min. max.	0.40% NOK 600 NOK 3,000
Acceptance commission	NOK 300
Returned items	NOK 200
Amendments	NOK 200

Documentary credits (DCs)

The policy of Nordea is to handle only DC items governed by the latest revision of ICC Uniform Customs and Practice for Documentary Credits.

Advising commission	NOK 700
Confirmation commission min.	Depending on the bank/country risk NOK 1,000
Acceptance or deferred payment commission min.	Depending on the bank/country risk. NOK 1,000
Documentary commission min.	0.275% NOK 800
Amendments	NOK 500
Transfer commission min.	0.40% NOK 1,500
Processing of reimbursement claims	NOK 700

Guarantees

Guarantee commission min. for a 3 month period or a fraction thereof	Subject to agreement NOK 500
Establishment fee	NOK 1,000
Amendments	NOK 1,000
Charges for transmitting a guarantee from another bank without responsibility	NOK 1,000
Charges for handling a claim	NOK 1,000

In addition to the above commissions listed for all Trade Finance products; charges for messages, postage, courier, special handling etc. will be subject to a separate charge.

Contact information

Nordea Bank Norge ASA
Trade Finance
P.O. Box 1166 Sentrum
N-0107 Oslo
Norway

Phone +47 22 48 52 80

Fax +47 22 48 69 36

E-mail tradefinance.oslo@nordea.com

www.nordea.com/tradefinance

Nordea Bank Norge ASA
Trade Finance
P.O. Box 124 Sentrum
N-6001 Aalesund
Norway

Phone +47 70 11 26 00

Fax +47 70 11 26 35

E-mail tradefinance.aalesund@nordea.com

Trade Finance, Sweden

Collections

The policy of Nordea is to handle only collection items governed by the latest revision of ICC Uniform Rules for Collections.

Collection commission min. max.	0.2% SEK 1,200 SEK 3,000
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Documentary credits (DCs)

The policy of Nordea is to handle only DC items governed by the latest revision of ICC Uniform Customs and Practice for Documentary Credits.

Advising commission	SEK 1,200
Confirmation commission min.	Depending on the bank/country risk SEK 1,000 - 2,000
Acceptance or deferred payment min.	Depending on the bank/country risk SEK 1,000
Documentary commission min.	0.3% SEK 1,200
Amendments	SEK 1,000
Transfer commission min.	0.5% SEK 4,000
Processing of reimbursement claims	SEK 1,500

Guarantees

Guarantee commission min. for a period of 6 months or fraction thereof	SEK 1,000
Charges for transmitting a guarantee from another bank without our responsibility	SEK 1,000
Charges for the issuance, extension, increase/amendment of guarantees	SEK 1,200
Charges for handling a claim	SEK 1,000

In addition to the above commissions listed for all Trade Finance products; charges for messages, postage, courier, special handling etc. will be subject to a separate charge.

Contact information

Nordea Bank AB (publ.)
Trade Finance
Smålandsgatan 17
SE-105 71 Stockholm
Phone +46 8 614 92 00
Fax +46 8 21 14 32
E-mail tradefinance.stockholm@nordea.com

Nordea Bank AB (publ.)
Trade Finance
Östra Hamngatan 16
SE-405 09 Göteborg
Phone +46 31 771 64 64
Fax +46 31 771 60 98
E-mail tradefinance.gothenburg@nordea.com
www.nordea.com/tradefinance

Nordea contact information

Nordea Bank Danmark A/S
Christiansbro, Strandgade 3
PO Box 850
DK-0900 Copenhagen C
SWIFT: NDEADKKK

Nordea Bank Finland Plc
Aleksanterinkatu 36
Helsinki
FIN-00020 Nordea
SWIFT: NDEAFIHH

Nordea Bank Norge ASA
Middelthunsgaten 17
N-0368 Oslo
SWIFT: NDEANOKK

Nordea Bank AB (publ)
Hamngatan 10
SE-105 71 Stockholm
SWIFT: NDEASESS

The following provisions shall apply with respect to the services provided by Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge and Nordea Bank AB (publ) and the execution of instructions received by Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge and Nordea Bank AB (publ):
All accounts and transactions are subject to the laws of the country where the service provider bank is situated i.e. Denmark, Finland, Norway or Sweden and any given general terms and conditions for payments.
Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge and Nordea Bank AB (publ) shall not be held responsible for any loss or damage resulting from legal enactment, intervention of a public authority, act of war, strike, lockout, boycott, blockade or any other similar circumstance. The reservation in respect of strikes, lockouts, boycotts and blockades thus applies even if Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge or Nordea Bank AB (publ) takes such measures or is the subject of such measures.
Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge and Nordea Bank AB (publ) shall never be responsible for indirect losses, e.g. loss of profits or a loss incurred by a party other than the client. Any other loss or damage that may result from any other cause shall not be indemnified by Nordea Bank Danmark, Nordea Bank Finland, Nordea Bank Norge or Nordea Bank AB (publ) if the bank has acted with customary caution.