

ERP and TMS vendor newsletter from Nordea

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Corporate Access updates

At our vendor site on nordea.com we have published the draft MIG for the new "extended" camt.053 - containing all debit and credit advices - which will be launched for Corporate Access during next year. Other account reporting MIGs have been updated and you can also read about the ongoing development of Treasury payment type.

P27 - new payment infrastructure in the Nordic region

Nordea and six other major banks are currently exploring the establishment of a pan-Nordic payment infrastructure and the overall vision is to create the first integrated region for domestic and cross-border payments in multiple currencies (DKK, EUR, NOK and SEK).

Open Banking - first Corporate API

Nordea's Open Banking has launched its first Corporate API "Instant Reporting", and the Danish personal API will follow soon.

Opening hours during Christmas and New Year

If you need to contact Nordea during Christmas and New Year, you can see the opening hours in our Support units.

E-identification in Finland to be revised during 2018

Due to tightened IT security requirements it has been decided by banks and Finance Finland to replace current e-identification with a new version, and customers shall change before 1 October 2019.

We hope you find the information interesting and wish you all a Merry Christmas and a Happy New Year.

The Nordea Corporate Channels team

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NORDIC NEWS

Updates for Corporate Access

Nordea is constantly enhancing the Corporate Access to include more services and here is an update regarding Account reporting and Treasury payments.

As previously communicated, Nordea will soon launch a ISO20022 XML account statement "standard" version (camt.053.001.02) covering the Nordic countries and credit advice services (camt.054.001.02) beginning with Norway and Sweden. Denmark and Finland will follow later.

A couple of adjustments have been made, and a new Message Implementation Guide (MIG) can be found on nordea.com/vendors. Consequently, the Appendix 1 – Bank Transaction Code list has also been updated.

We are also pleased to inform that we have added Finland to our credit advice service (camt.054.001.02), which now covers the whole Nordic region. The new version of this MIG can also be found on nordea.com/vendors. Nordea is launching this message to the market beginning with Norway and Sweden during Q1 2019, followed by Denmark and Finland during Q2 2019.

Introducing the "extended" account statement camt. 053

Additionally, Corporate Access Account Reporting takes the next step in offering more customer value-adding services with our account statement in an "extended"

version (camt.053.001.02), which will include all transaction details, i.e. information from both debit and credit advices. The first draft Message Implementation Guide (MIG) is now available on nordea.com/vendors. It will be possible to combine this service with other reporting services from Corporate Access Account Reporting in a way that suits customers' internal processes. Nordea plan to launch this to the market by Q2 2019.

More information about Nordea's Corporate Access service, can be found on: nordea.com/vendors

Implementation of Treasury Payments

Nordea is currently implementing a new category of payments named Treasury Payments in Corporate Access.

The payment types in this category will enable customers to create and send financial and intercompany payments from their debit accounts to be executed either within the company group, cash pool or towards other banks.

This article is intended to provide more information in order to ensure ERP/TMS vendor readiness.

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Nordea uses the following terminology for this category of payments:

- Cash Pool Transfer - A transfer of funds within Nordea's Global Cash Pool service
- Financial Payment - A payment to either a financial institution, for example in settlements of trades, or towards a beneficiary world-wide by use of SWIFT standard code "CORT".
- Intercompany Payment - A transfer of funds between accounts within the same company group, both within Nordea and/or to any other bank outside Nordea.
- Treasury Payment - Any of the above types

All the above payment types will be executed with same day value by Nordea, whilst for beneficiary it will be processed as per agreement between beneficiary and its bank.

Note that the Notification to Receive (i.e. "pre-advice") message type will not be implemented in Corporate Access at this time.

Treasury Payments will be launched to the market during first half of 2019. Updated Message Implementation Guides (MIGs) are already published on nordea.com/vendors. We are also updating our XML Test Tool for Corporate Access Payables to handle these payment types and expect to launch it in advance of them being available to for use.

The addition of this category of payments will be a major step in making Corporate Access the main cash management solution for all our customers in all countries.

More information about Nordea's Corporate Access service, can be found on: nordea.com/vendors

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NORDIC NEWS

Working towards a pan-Nordic payment infrastructure

Nordea has teamed up with six other major banks to establish a common Nordic payment infrastructure based on international standards.

Nordea and six other major banks are currently exploring the establishment of a pan-Nordic payment infrastructure, an initiative named Project 27 (P27) after the 27 million people living in the Nordics. The overall vision of P27 is to create the first integrated region for domestic and cross-border payments in multiple currencies (DKK, EUR, NOK and SEK) through an open-access infrastructure capable of delivering state-of-the-art payment services to customers across the Nordic countries.

If realized, P27 will replace the current fragmented clearing systems in the Nordic countries (Denmark, Norway, Finland and Sweden) with one common system. Additionally, in support of the vision to create a single Nordic payment area with basically no difference between domestic and cross-border payments within the region, the clearing layer could be supplemented with shared products and services. The ambition is that the new infrastructure will process its first transaction in 2020.

As an important guiding principle for P27, the common infrastructure will be based on international standards, in particular the SEPA rulebooks for credit transfers and instant credit transfer. Separate krone rulebooks have been developed, but with the clear desire to emulate the EUR rulebooks from European Payments Council as much as possible. According to the current timeline of P27, the draft krone rulebook will be subject to a public consultation in 2019.

Also essential for P27, the founding banks will not build or co-develop any of the shared services, including the basic clearing functionality that will be mandatory for all participating banks. Instead, those services will be provided by vendors engaging with a company responsible for the operational part of P27. As a first step, the company, once established, will contract with a provider of clearing services after a thorough process that has involved several of the largest automated clearing houses operating in Europe.

For more information on P27, visit the project's website (www.project27.info).

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NORDIC NEWS

First Corporate API - Instant Reporting

Nordea is launching Instant Reporting, a new Open Banking solution that enables corporate customers to access their own accounts and integrate real time data with their own systems and processes. It is the first offering from Nordea that moves beyond legal requirements in PSD2 and turns Open Banking into a commercially viable product.

The launch of the new Corporate API is our first step on the journey of offering premium services on our Open Banking platform. This API offers a way for our corporate customers to access their own accounts by seamlessly integrating real time data with their own processes.

Licensed 3rd parties can also build applications targeted towards their business customers based on this API.

The API will provide information about accounts, account details, balance information and transaction history. In the first release, the data covers Finnish and Swedish business accounts. Data from Danish and Norwegian business accounts will be available at a later stage.

Feel free to try it out and start developing applications on the business account data.

In the future, we expect that our customers will enjoy many new services built upon the real time data the API provides.

We will carefully listen to feedback, learn and improve before onboarding third parties or customers to consume real account data. We will proceed incrementally and make the service available first for customers who use our Corporate Netbank.

Nordea's Open Banking platform was launched at the end of 2017. Today, more than 3 300 developers have registered to test Nordea's APIs. The next planned steps for the Open Banking project are to provide access to Danish personal and corporate APIs and then Norwegian personal and corporate APIs are to be added shortly afterwards.

To learn more please contact your vendor contact person or visit nordeaopenbanking.com

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NORDIC NEWS

Support - opening hours during Christmas and New Year

Technical support (file integration)

If you have technical related questions regarding **Corporate Access file integration** during Christmas and New Year, please reach out to Nordea’s ERP Support via email to erpsupport@nordea.com (please write in English)

Nordea’s ERP Support is supporting ERP vendors throughout the technical integration, test and implementation processes for Corporate Access, whereas support regarding payments and files in production will be handled by Corporate Netbank Support.

Monday 24/12	Closed
Tuesday 25/12	Closed
Wednesday 26/12	Closed
Thursday 27/12	08:00-16:30
Friday 28/12	08:00-16:30
Monday 31/12	Closed
Tuesday 1/1	Closed

Technical and User support (payment files)

If you as an ERP vendor have technical or user related questions regarding **Corporate Access payment files** sent to Nordea, e.g. where customers send payment instructions via the Corporate Access File Transfer setup between you and Nordea, please call our Corporate Netbank support:

Denmark +45 70 33 65 05	8-17 CET Closed 24-26/12, 31/12 & 1/1
Finland +358 200 67230	8-17 EET Closed 24-26/12 & 1/1 NB! 31/12 open until 14 EET
Norway +47 232 6002 (choice 3)	8-17 CET Closed 24-26/12 & 1/1 NB! 31/12 open until 14.30 CET
Sweden +46 771 77 6991	8-18 CET Closed 24-26/12, 31/12 & 1/1

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LOCAL NEWS: FINLAND

E-identification to be revised

The tightened IT security requirements for electronic identification call for changes to the data systems of electronic banking services by the end of September 2019. Regulation 72 on electronic identification and trust services by the Finnish Communications Regulatory Authority requires that the TUPAS protocol used by banks in Finland be revised, as it does not in its current form meet the requirements for strong electronic identification which are harmonised with EU regulation. In practice, the banks and Finance Finland (FFI) have decided that the TUPAS protocol will not be developed further, but the banks will replace it by the OpenID and/or SAML 2.0 protocols that comply with the relevant international standards.

Important dates in 2019

September 2019: Customers can use the old version of the e-identification service until 30 September.

October 2019: On 1st of October 2019, the old e-identification will no longer fulfil the requirements of strong electronic identification and all customers should have adopted a new version of the e-identification by that date or alternatively, started to use an e-identification broker service.

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