

Nordea

Formatting Guidelines

for MT202, MT202COV
and MT103(+)



Incoming MT202 to the Nordics (NDEADKKK, NDEAFIHH, NDEANOKK, NDEASESS)

M/O	TAG	Field name	Recommended option	Comments
M	20	Transaction Reference Number	16x	
M	21	Related Reference	16x	
O	13C	Time Indication	/8c/4!n1!x4!n	Only codeword "CLSTIME" is acted on.
M	32A	Value Date, Currency Code, Amount	6!n3!a15d	
O	52a	Ordering Institution	A	Option A with BIC to be used.
O	53a	Sender's Correspondent	A or B	<p>Option A with BIC to be used. Account and BIC is allowed.</p> <p>Option B with account number to be used in case of multiple account relationships to identify the account to be debited. Please only state the account number preceded with "/" without any spaces or other data such as free text name or BIC.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p> <p>In case of the <i>Sending Bank</i> is not the owner of the account held with the <i>Receiving Bank</i> (Nordea) e.g. in the scenario where the <i>Sending Bank</i> is a branch of the account holder, a proper debit <i>Power of Attorney</i> needs to be agreed and set-up before sending any payments. If not in place the payment will be rejected.</p>
O	54a	Receiver's Correspondent	A	<p>Option A with BIC to be used.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
O	56a	Intermediary	A	<p>Option A with BIC to be used.</p> <p>This field is required if <i>Account With Institution</i> is a non-Nordea client institution outside the <i>Receiving Bank's</i> (Nordea) country or not in local currency of the <i>Receiving Bank</i> (Nordea).</p>
O	57a	Account With Institution	A	<p>Field must be used if the <i>Account With Institution</i> is other than the receiver (Nordea).</p> <p>Field is not to be used if <i>Account With Institution</i> is the same as the <i>Receiving Bank</i> (Nordea).</p> <p>Option A with BIC to be used.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
M	58a	Beneficiary Institution	A	<p>Option A with BIC to be used.</p> <p>Account number to be preceded with "/" without any spaces.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
O	72	Sender to Receiver Information	6*35x	<p>Usage of this field might prevent STP.</p> <p>Only codewords /ACC/, /INS/, /REJT/ and /RETN/ are accepted and others might generate non-STP fees unless agreed otherwise with Nordea.</p>

Incoming MT202COV to the Nordics (NDEADKKK, NDEAFIHH, NDEANOKK, NDEASESS)

M/O	TAG	Field name	Recommended option	Comments
Mandatory sequence A / General information				
M	20	Transaction Reference Number	16x	
M	21	Related Reference	16x	
O	13C	Time Indication	/8c/4!n1!x4!n	Ignored if present.
M	32A	Value Date, Currency Code, Amount	6!n3!a15d	
O	52a	Ordering Institution	A	Option A with BIC to be used.
O	53a	Sender's Correspondent	A or B	<p>Option A with BIC to be used. Account and BIC is allowed.</p> <p>Option B with account number to be used in case of multiple account relationships to identify the account to be debited. Please only state the account number preceded with "/" without any spaces or other data such as free text name or BIC.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p> <p>In case the <i>Sending Bank</i> is not the owner of the account held with the <i>Receiving Bank</i> (Nordea) e.g. in the scenario where the <i>Sending Bank</i> is a branch of the account holder, a proper debit <i>Power of Attorney</i> needs to be agreed and set-up before sending any payments. If not in place the payment will be rejected.</p>
O	54a	Receiver's Correspondent	A	<p>Option A with BIC to be used.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
O	56a	Intermediary	A	<p>Option A with BIC to be used.</p> <p>This field is required if <i>Account With Institution</i> is a non-Nordea client institution outside the <i>Receiving Bank</i> (Nordea) country or not in local currency of the <i>Receiving Bank</i> (Nordea).</p>
O	57a	Account With Institution	A	<p>Field must be used if the <i>Account With Institution</i> is other than the receiver (Nordea).</p> <p>Field is not to be used if <i>Account With Institution</i> is the same as the <i>Receiving Bank</i> (Nordea).</p> <p>Option A with BIC to be used.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
M	58a	Beneficiary Institution	A	<p>Option A with BIC to be used. Account number to be preceded with "/" without any spaces.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
O	72	Sender to Receiver Information	6*35x	<p>Usage of this field might prevent STP.</p> <p>Only codewords /ACC/, /INS/, /REJT/ and /RETN/ are accepted and others might generate non-STP fees unless agreed otherwise with Nordea.</p>
End of sequence A / General information				

Incoming MT202COV to the Nordics (NDEADKKK, NDEAFIHH, NDEANOKK, NDEASESS)

M/O	TAG	Field name	Recommended option	Comments
Mandatory sequence B / Underlying customer credit transfer details				
M	50a	Ordering Customer	A, F, or K	<p>To comply with applicable AML/CTF regulations the following information must be provided:</p> <ul style="list-style-type: none"> - The payment account number of the <i>Ordering Customer</i> (or a unique transactions identifier if applicable), preceded with "/" without any spaces. - The <i>Ordering Customer's</i> full name and address (street address, ZIP code, town and country code) or when applicable, the official personal document number, customer identification number or the date and place of birth.
O	52a	Ordering Institution	A	<p>Option A with BIC to be used.</p> <p>Option D is to be avoided as the field is used to determine if a payment is origin inside or outside EEA to apply applicable regulations and it cannot be determined based on unstructured data.</p>
O	56a	Intermediary Institution	A, C, or D	
O	57a	Account With Institution	A, B, C, or D	
M	59a	Beneficiary Customer	No letter option, A, or F	<p>To comply with applicable AML/CTF regulations the following information must be provided:</p> <ul style="list-style-type: none"> - The payment account number of the <i>Beneficiary Customer</i>, preceded with "/" without any spaces . - The <i>Beneficiary Customer's</i> full name and address (street address, ZIP code, town and country code), address is optional but strongly recommended in all cases. <p>No checking of account number compliance with the <i>Beneficiary Customer</i> name provided.</p>
O	70	Remittance Information	4*35x	
O	72	Sender to Receiver Information	6*35x	
O	33B	Currency/Instructed Amount	3!a15d	
End of sequence B / Underlying customer credit transfer details				

Incoming MT103(+) to the Nordics (NDEADKKK, NDEAFIHH, NDEANOKK, NDEASESS)

M/O	TAG	Field name	Recommended option	Comments
M	20	Sender's Reference	16x	
O	13C	Time Indication	/8c/4!n1!x4!n	Ignored if present.
M	23B	Bank Operation Code	4!c	Only codeword "CRED" to be used.
O	23E	Instruction Code	4!c[/30x]	Only codewords "CORT", "INTC" and "SDVA" are acted on.
O	26T	Transaction Type Code	3!c	Ignored if present.
M	32A	Value Date/Currency/Interbank Settled Amount	6!n3!a15d	
O	33B	Currency/Instructed Amount	3!a15d	
O	36	Exchange Rate	12d	
M	50a	Ordering Customer	A, F, or K	To comply with applicable AML/CTF regulations the following information must be provided: - The payment account number of the <i>Ordering Customer</i> (or a unique transactions identifier if applicable), preceded with "/" without any spaces. - The <i>Ordering Customer's</i> full name and address (street address, ZIP code, town and country code) or when applicable, the official personal document number, customer identification number or the date and place of birth.
O	51A	Sending Institution	[/1!a][[/34x] 4!a2!a2!c[3!c]	
O	52a	Ordering Institution	A	Option A with BIC to be used. Option D is to be avoided as the field is used to determine if a payment is origin inside or outside EEA to apply applicable regulations and it cannot be determined based on unstructured data.
O	53a	Sender's Correspondent	A or B	Option A with BIC to be used. Account and BIC is allowed. Option B with account number to be used in case of multiple account relationships to identify the account to be debited. Please only state the account number preceded with "/" without any spaces or other data such as free text name or BIC. Option D is accepted but will cause non-STP and delay the payment. In case the <i>Sending Bank</i> is not the owner of the account held with the <i>Receiving Bank</i> (Nordea) e.g. in the scenario where the <i>Sending Bank</i> is a branch of the account holder, a proper debit <i>Power of Attorney</i> needs to be agreed and set-up before sending any payments. If not in place the payment will be rejected.
O	54a	Receiver's Correspondent	A	Option A with BIC to be used. Option D is accepted but will cause non-STP and delay the payment.
O	55a	Third Reimbursement Institution	A	Option A with BIC to be used. Option D is accepted but will cause non-STP and delay the payment.
O	56a	Intermediary Institution	A	Option A with BIC to be used. This field is required if <i>Account With Institution</i> is a non-Nordea client institution outside the <i>Receiving Bank's</i> (Nordea) country or not in local currency of the <i>Receiving Bank</i> (Nordea).

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Incoming MT103(+) to the Nordics (NDEADKKK, NDEAFIHH, NDEANOKK, NDEASESS)

M/O	TAG	Field name	Recommended option	Comments
O	57a	Account With Institution	A	<p>Field must be used if the <i>Account With Institution</i> is other than the receiver (Nordea).</p> <p>Field is not to be used if <i>Account With Institution</i> is the same as the receiving bank (Nordea).</p> <p>Option A with BIC to be used.</p> <p>Option D is accepted but will cause non-STP and delay the payment.</p>
M	59a	Beneficiary Customer	No letter option, A, or F	<p>Finland: IBAN required.</p> <p>To comply with applicable AML/CTF regulations and allow STP the following information must be provided:</p> <ul style="list-style-type: none"> - The payment account number of the <i>Beneficiary Customer</i> (or a unique transactions identifier if applicable), preceded with "/" without any spaces . - The <i>Beneficiary Customer's</i> full name and address (street address, ZIP code, town and country code), address is optional but strongly recommended in all cases.
O	70	Remittance Information	4*35x	
M	71A	Details of Charges	3!a, SHA, OUR or BEN	
O	71F	Sender's Charges	3!a15d	
O	71G	Receiver's Charges	3!a15d	Only to be used if field 71A is equal to OUR and when the <i>Sending Bank</i> has agreed with Nordea on pre-agreed charges. Currency must be equal to field 32A.
O	72	Sender to Receiver Information	6*35x	<p>Usage of this field might prevent STP.</p> <p>Only codewords /ACC/, /INS/, /REJT/ and /RETN/ are accepted and others might generate non-STP fees unless agreed otherwise with Nordea.</p>
O	77B	Regulatory Reporting	3*35x	Ignored if present.