

Nordea

# Presentation of the annual accounts

CEO review

Frank Vang-Jensen, President and Group CEO

28 May 2020



# Nordea 2019\* vs 2018

## Total operating income

EUR 8,497 million  
(-1%)

## Total operating expenses

EUR 4,877 million  
(-1%)

## Operating profit

EUR 3,366 million  
(-4%)

## Assets EUR 555bn (-)

CET1 16.3%  
(+84 bps)

## Cost to income ratio

57%  
(-)

## Return on equity

ROE 8.1%  
(-0.4 ppts)

\* excluding items affecting comparability = EUR -1,253m

# Nordea's new direction

**Optimise  
Operational  
Efficiency**

**Drive  
Income Growth  
Initiatives**

**Create Great  
Customer  
Experiences**

**Execution & Accountability**

**A Strong and Personal Financial Partner**

# Nordea 200 years

**We are led by our purpose**

Together, we lead the way,  
enabling dreams and everyday aspirations  
for a greater good