

Nordea

Presentation of the annual accounts

CEO review

Frank Vang Jensen, President and Group CEO

28 May 2020



Nordea 2019* vs 2018

Total operating income

EUR 8,497 million
(-1%)

Total operating expenses

EUR 4,877 million
(-1%)

Operating profit

EUR 3,366 million
(-4%)

Assets EUR 555bn (-)

CET1 16.3%
(+84 bps)

Cost to income ratio

57%
(-)

Return on equity

ROE 8.1%
(-0.4 ppts)

* excluding items affecting comparability EUR 1,253m

Nordea's new direction

**Optimise
Operational
Efficiency**

**Drive
Income Growth
Initiatives**

**Create Great
Customer
Experiences**

Execution & Accountability

A Strong and Personal Financial Partner

Nordea 200 years

We are led by our purpose

Together, we lead the way,
enabling dreams and everyday aspirations
for a greater good