

NOTICE

Nordea Bank Abp

ISSUANCE

by

Nordea Bank Abp (former Nordea Bank Finland Plc)

of

instruments listed in Annex 1 and 2

Issued pursuant to the Structured Note Programme (the “Notes”)

CREDIT EVENT NOTICE

Stockmann plc has filed for corporate restructuring on 6 April 2020 and on 8 April 2020 the District Court of Helsinki appointed an administrator for the company’s corporate restructuring proceedings.

Nordea Bank Abp has determined, based on the above, that a Bankruptcy Credit Event under the Terms and Conditions of the Notes has occurred in relation to Stockmann plc, which is a Reference Entity in the Notes.

The date of the Credit Event is 8 April 2020.

As the Credit Event related to Stockmann plc may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable and feasible, see Annex 1. More information regarding the Notes where the Market Recovery Value is Applicable will be published as soon as the Market Recovery Value has been determined, see Annex 2 for instruments.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

15 April 2020

Nordea Bank Abp

Annex 1

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
FI4000149323	B023	B023 Luottotodistus Pohjoismaat High Yield	3	90.00%
XS1253552001	B037	Nordic Credit 2020	3	90.00%

Annex 2

ISIN	Loan number	Name	Number of Credit Events that have occurred
FI4000149760	B161	Korkotodistus Stockmann 1/2021	1
