

**Notice**

**Nordea Bank Abp**

---

**ISSUANCE**

**by**

**Nordea Bank Abp**

**of**

**instruments listed in Annex 1 and Annex 2  
Issued pursuant to the Structured Note Programme (the “Notes”)**

---

**Credit Event Notice**

On 11/08/2020 ISDA's (International Swaps and Derivatives Association, Inc.) Credit Derivatives Determinations Committee resolved that a Bankruptcy Credit Event has occurred in relation to the Reference Entity Matalan Finance plc.

Nordea Bank Abp has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Matalan Finance plc, which is a Reference Entity in the Notes.

The Credit Event determination date is 30/07/2020.

As the Credit Event related to Matalan Finance plc may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable and feasible, see Annex 1. More information regarding the Notes where the Market Recovery Value is Applicable and the redemption amount will be affected will be published as soon as the Market Recovery Value has been determined, see Annex 2 for instruments.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

12 August 2020

Nordea Bank Abp

## Annex 1

| ISIN         | Series number | Name   | Number of Credit Events that have occurred | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|---------------|--|--|---|
| DK0030368394 | B166          | Europa High Yield 2021   | 7  | 105.00%   |
| FI4000149612 | B117          | B117 Credit-Linked Notes Europe Balanced USD                             | 7  | 107.78%   |
| FI4000149687 | B130          | B130 Luottotodistus Eurooppa High Yield Kertyvä Tuotto Ekstra 0-12 % NOK | 7  | 133.35%   |
| FI4000176912 | B247          | B247 Credit-Linked Notes Europe Balanced USD                             | 7  | 105.56%   |
| FI4000236708 | B602          | B602 Luottotodistus Eurooppa High Yield Kertyvä Korke Vipu               | 4  | 222.20%   |
| FI4000237268 | B761          | B761 Luottotodistus Eurooppa High Yield Ekstra Kertyvä USD               | 5  | 248.87%   |
| SE0006992855 | B112          | Kreditobligation Europa High Yield, PB 16                                | 7  | 108.89%   |
| XS1303925983 | B138          | Capital Protected Credit 2021 USD  | 7  | 107.20%   |
| XS1305077866 | B145          | Capital Protected Credit DKK   | 7  | 101.34%   |
| XS1309485883 | B153          | Capital Protected Credit III 2021 USD                                    | 7  | 107.78%   |
| XS1320930917 | B182          | Credit Defender 2021 USD   | 7  | 103.89%   |
| FI4000237136 | B742          | B742 Luottotodistus Eurooppa High Yield Kertyvä Korke Vipu               | 5  | 158.33%   |
| FI4000339197 | B853          | B853 Luottotodistus Eurooppa High Yield Ekstra Kertyvä EUR               | 4  | 140.44%   |
| FI4000339239 | B873          | B873 Luottotodistus Eurooppa High Yield Ekstra Kertyvä EUR               | 4  | 140.44%   |
| FI4000339668 | B950          | B950 Luottotodistus Eurooppa High Yield 0-36 Kertyvä                     | 2  | 136.95%   |
| DK0030368477 | B165          | Kreditbevis Europa High Yield 2021                                       | 7  | 114.24%   |
| FI4000090832 | A703          | A703 Luottotodistus Eurooppa High Yield Kertyvä 2022                     | 9  | 135.52%   |
| FI4000090857 | A712          | A712 Luottotodistus Eurooppa High Yield                                  | 9  | 88.00%  |
| FI4000090865 | A721          | A721 Luottotodistus Eurooppa High Yield USD                              | 9  | 149.60%   |
| FI4000090873 | A722          | A722 Luottotodistus Eurooppa High Yield                                  | 9  | 88.00%  |
| FI4000090915 | A740          | A740 Luottotodistus Eurooppa High Yield                                  | 9  | 88.00%  |
| FI4000090949 | A752          | A752 Luottotodistus Eurooppa High Yield USD Kertyvä Tuotto               | 9  | 149.60%   |
| FI4000090972 | A768          | A768 Luottotodistus Eurooppa High Yield Kertyvä Tuotto                   | 9  | 128.48%   |
| FI4000091046 | A785          | A785 Luottotodistus Eurooppa High Yield Kertyvä Tuotto                   | 9  | 127.60%   |
| FI4000091145 | A803          | A803 Luottotodistus Eurooppa High Yield                                  | 9  | 88.00%  |
| FI4000091178 | A807          | A807 Luottotodistus Eurooppa High Yield private                          | 9  | 88.00%  |
| FI4000091186 | A811          | A811 Luottotodistus Eurooppa High Yield USD Kertyvä Tuotto               | 9  | 145.20%   |
| FI4000091236 | A836          | A836 Luottotodistus Eurooppa High Yield Kiinteä ja Vaihtuva              | 9  | 88.00%  |
| FI4000091251 | A839          | A839 Luottotodistus Eurooppa High Yield USD Kertyvä Tuotto               | 9  | 145.20%   |
| FI4000091269 | A841          | A841 Luottotodistus Eurooppa High Yield USD Kertyvä Tuotto               | 9  | 140.80%   |

| ISIN         | Series number | Name  | Number of Credit Events that have occurred | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|---------------|---|--|---|
| FI4000091301 | A843          | A843 Luottotodistus Eurooppa High Yield NOK Kertyvä Tuotto      | 9  | 132.00%   |
| FI4000091400 | A897          | A897 Taaleritehdas Eurooppa HY-Kori 7 v 1/2015 Luottoriskilaina | 9  | 88.00%  |
| FI4000091418 | A908          | A908 Luottotodistus Eurooppa High Yield Kiinteä ja Vaihtuva     | 9  | 88.00%  |
| FI4000091426 | A909          | A909 Luottotodistus Eurooppa High Yield Kertyvä Tuotto          | 9  | 118.80%   |
| FI4000091434 | A910          | A910 Luottotodistus Eurooppa High Yield Kertyvä Tuotto USD      | 9  | 136.40%   |
| FI4000149075 | A954          | A954 Luottotodistus Eurooppa High Yield Kertyvä Tuotto NOK      | 9  | 127.60%   |
| FI4000149083 | A955          | A955 Yhdistelmätodistus Kiina Pankit 2022 USD                   | 9  | 88.00%  |
| FI4000149117 | A964          | A964 Luottotodistus Eurooppa High Yield Kiinteä ja Vaihtuva     | 9  | 88.00%  |
| FI4000149141 | A974          | A974 Yhdistelmätodistus Sharpe                                  | 9  | 88.00%  |
| FI4000149257 | B027          | B027 Yhdistelmätodistus Kiina Pankit 2022 USD II                | 9  | 88.00%  |
| FI4000149299 | B010          | B010 Luottotodistus Eurooppa High Yield Kertyvä Tuotto USD      | 9  | 136.40%   |
| FI4000149315 | B022          | B022 Luottotodistus Eurooppa High Yield Kiinteä & Vaihtuva      | 9  | 88.00%  |
| FI4000149380 | B054          | B054 Luottotodistus Eurooppa High Yield Kiinteä & Vaihtuva      | 9  | 88.00%  |
| FI4000149596 | B115          | B115 Luottotodistus Eurooppa High Yield Kiinteä & Vaihtuva      | 7  | 90.67%  |
| FI4000149695 | B129          | B129 Luottotodistus Eurooppa High Yield Kertyvä Tuotto          | 7  | 117.87%   |
| FI4000149745 | B158          | B158 Luottotodistus Eurooppa High Yield Kertyvä Tuotto USD      | 7  | 122.40%   |
| FI4000149885 | B178          | B178 Luottotodistus Eurooppa High Yield Kertyvä Tuotto NOK      | 7  | 145.07%   |
| FI4000176813 | B230          | B230 Korkotodistus Eurooppa High Yield 1/2021                   | 7  | 90.67%  |
| FI4000177050 | B299          | B299 Korkotodistus Eurooppa High Yield 7/2021                   | 4  | 94.67%  |
| FI4000177415 | B429          | B429 Luottotodistus Eurooppa High Yield Kertyvä Tuotto          | 4  | 116.44%   |
| FI4000177589 | B487          | B487 Korkotodistus Eurooppa High Yield 1/2022                   | 4  | 94.67%  |
| FI4000236989 | B701          | B701 Korkotodistus Eurooppa High Yield 1-2023                   | 5  | 93.33%  |
| FI4000339346 | B893          | B893 Korkotodistus Eurooppa High Yield Vaihtuva 1/2024          | 4  | 94.67%  |
| FI4000339635 | B947          | B947 Korkotodistus Eurooppa High Yield Vaihtuva 7/2024          | 2  | 97.33%  |
| FI4000384854 | C171          | C171 Luottotodistus Eurooppa High Yield Kertyvä 7/2025          | 1  | 148.00%   |
| SE0006261434 | A810          | Kreditbevis Europa High Yield, Bevis 30                         | 9  | 88.00%  |
| SE0006261541 | A858          | Kreditbevis Europa High Yield, Bevis 31                         | 9  | 88.00%  |
| SE0006261731 | A900          | Kreditbevis Europa High Yield, Bevis 32                         | 9  | 88.00%  |
| SE0006261863 | A948          | Kreditbevis Europa High Yield, Bevis 33                         | 9  | 126.28%   |
| SE0006261962 | A760          | Kreditbevis Europa High Yield, Bevis 28                         | 9  | 135.08%   |
| SE0006262036 | A783          | Kreditbevis Europa High Yield, Bevis 29                         | 9  | 88.00%  |
| SE0006262135 | A716          | Kreditbevis Europa High Yield, Bevis 27                         | 9  | 88.00%  |

| ISIN         | Series number | Name   | Number of Credit Events that have occurred | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|---------------|--|--|---|
| SE0006992442 | A979          | Kreditbevis Europa High Yield, Bevis 34                          | 9  | 88.00%  |
| SE0006992723 | B063          | Kreditbevis Europa High Yield, Bevis 35                          | 9  | 88.00%  |
| SE0006992871 | B127          | Fasträntebevis Index Europa High Yield2, FRB                     | 7  | 90.67%  |
| SE0007981998 | B359          | Fasträntebevis Index Europa High Yield3, FRB                     | 4  | 94.67%  |
| SE0009554108 | B554          | Fasträntebevis Index Europa High Yield4, FRB                     | 4  | 94.67%  |
| SE0011308790 | B933          | Fasträntebevis Index Europa High Yield, FRB                      | 3  | 95.95%  |
| FI4000237144 | B743          | B743 Luottotodistus Eurooppa High Yield Kertyvä Korko Vipu       | 5  | 170.00%   |
| FI4000237359 | B774          | B774 Luottotodistus Eurooppa High Yield Ekstra Kertyvä           | 5  | 160.00%   |
| FI4000339148 | B847          | B847 Luottotodistus Eurooppa High Yield Ekstra                   | 4  | 100.00%   |
| FI4000339171 | B850          | B850 Luottotodistus Eurooppa High Yield Ekstra Kertyvä NOK       | 4  | 185.70%   |
| FI4000339189 | B851          | B851 Luottotodistus Eurooppa High Yield Ekstra Kertyvä           | 4  | 175.80%   |
| FI4000384763 | C145          | C145 Luottotodistus Eurooppa HY 12-24 Cpn EUR 1/2025             | 1  | 100.00%   |
| FI4000384771 | C151          | C151 Luottotodistus Eurooppa High Yield 12-24 Kuponki EUR 1/2025 | 1  | 100.00%   |
| SE0010324772 | B727          | Kreditbevis Europa High Yield Buffert                            | 5  | 100.00%   |
| SE0012257244 | B983          | 2009 KO EU HY  | 2  | 100.00%   |
| SE0012257343 | B998          | 2034 KO EU HY 12-24%   | 2  | 100.00%   |
| SE0012257434 | C016          | 2061 KO EU HY  | 2  | 100.00%   |
| SE0013233921 | C116          | Kreditbevis Europa High Yield 9-18, PP                           | 1  | 135.34%   |
| SE0013234002 | C135          | NDA KC HY Europa Kvart 3886                                      | 1  | 100.00%   |
| SE0013234036 | C154          | NDA KC HY Europa Kvart 3888                                      | 1  | 100.00%   |
| XS1854106330 | B810          | Europe High Yield EUR 2023 II                                    | 5  | 100.00%   |
| DK0030375845 | B262          | Kreditbevis Europa High Yield Interval 2021                      | 7  | 178.50%   |
| DK0030425020 | B809          | Europa High Yield 2023   | 5  | 100.00%   |
| DK0030426507 | B812          | Kreditbevis Europa High Yield Interval 2023                      | 5  | 142.10%   |
| DK0030446299 | C003          | European Credit 2024   | 2  | 143.21%   |
| DK0030465752 | C181          | Kreditbevis Europa High Yield Interval 2025                      | 1  | 255.00%   |
| FI4000149703 | B139          | B139 Luottotodistus Eurooppa High Yield Kiinteä Kuponki Ekstra   | 7  | 100.00%   |
| FI4000176862 | B240          | B240 Credit Linked-Note Europe Coupon Leverage II                | 7  | 100.00%   |
| FI4000237128 | B740          | B740 Luottotodistus Eurooppa High Yield Kertyvä Korko Vipu       | 5  | 145.00%   |
| FI4000237300 | B766          | B766 Luottotodistus Eurooppa High Yield Ekstra                   | 5  | 100.00%   |
| FI4000237409 | B785          | B785 Luottotodistus Eurooppa High Yield Ekstra Kertyvä           | 5  | 150.00%   |
| FI4000237524 | B820          | B820 Luottotodistus Eurooppa High Yield Ekstra Kertyvä           | 5  | 140.00%   |
| FI4000237540 | B822          | B822 Luottotodistus Eurooppa High Yield Ekstra                   | 5  | 100.00%   |

| ISIN         | Series number | Name  | Number of Credit Events that have occurred | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|---------------|---|--|---|
| FI4000339130 | B846          | B846 Luottotodistus Eurooppa High Yield Ekstra              | 4  | 100.00%   |
| FI4000339361 | B895          | B895 Luottotodistus Eurooppa High Yield 9-24                | 4  | 100.00%   |
| FI4000339379 | B896          | B896 Luottotodistus Eurooppa High Yield 9-24 Kertyvä        | 4  | 149.00%   |
| FI4000339643 | B948          | B948 Luottotodistus Eurooppa High Yield 9-24                | 2  | 100.00%   |
| FI4000339650 | B949          | B949 Luottotodistus Eurooppa High Yield 9-24 Kertyvä        | 2  | 135.00%   |
| FI4000384300 | C047          | C047 Luottotodistus Eurooppa High Yield 9-24 1/2025         | 1  | 100.00%   |
| FI4000384318 | C048          | C048 Luottotodistus Eurooppa High Yield 9-24 Kertyvä 1/2025 | 1  | 120.00%   |
| FI4000384839 | C161          | C161 Luottotodistus Eurooppa High Yield 12-32 Kertyvä EUR   | 1  | 230.00%   |
| FI4000384862 | C172          | C172 Luottotodistus Eurooppa High Yield 9-24 7/2025         | 1  | 100.00%   |
| FI4000384870 | C173          | C173 Luottotodistus Eurooppa High Yield 9-24 Kertyvä 7/2025 | 1  | 200.00%   |
| NO0010756588 | B253          | RC258 - Nordea Kreditbevis Europa High Yield II             | 7  | 100.00%   |
| NO0010789696 | B544          | RC287 - Nordea Kreditbevis Europa High Yield III            | 4  | 100.00%   |
| NO0010817174 | B726          | PP6 - Nordea Kreditbevis Europa High Yield V                | 5  | 100.00%   |
| NO0010821366 | B759          | RC305 - Nordea Kreditbevis Europa High Yield IV             | 5  | 100.00%   |
| NO0010828122 | B803          | RC308 - Nordea Kreditbevis Europa High Yield 9-24 VI        | 5  | 100.00%   |
| NO0010835572 | B864          | RC313 - Nordea Kreditbevis Europa High Yield 8 - 23 VII     | 4  | 100.00%   |
| NO0010835580 | B865          | RC314 - Kreditbevis Europa High Yield 8-23 Akkumulator      | 4  | 169.30%   |
| NO0010840333 | B920          | RC317 – Nordea Kreditbevis Europa High Yield 8-23 VIII      | 4  | 100.00%   |
| NO0010860497 | C024          | PP16 – Nordea Kreditbevis Europa High Yield 9-24 IX         | 2  | 100.00%   |
| NO0010876287 | C136          | PP24 Nordea Kreditbevis Europa High Yield 9-24 X            | 1  | 100.00%   |
| SE0007665377 | B149          | Kreditbevis Europa Crossover 12-32%, fixed coupon           | 7  | 100.00%   |
| SE0007665419 | B186          | Kreditbevis Europa Crossover 12-32%, fixed coupon PP        | 7  | 100.00%   |
| SE0007953740 | B361          | Kreditbevis Europa Crossover 12-32%, fixed coupon PP        | 7  | 100.00%   |
| SE0007953781 | B391          | Kreditbevis Europa Crossover 12-32%, fixed coupon PP        | 4  | 100.00%   |
| SE0007982186 | B390          | Kreditbevis Europa High Yield Buffert, Mega                 | 4  | 100.00%   |
| SE0008587372 | B450          | Kreditbevis Europa High Yield 12-32%, TRP PP                | 4  | 140.00%   |
| SE0009553910 | B515          | Kreditbevis Europa High Yield Buffert, PB 23                | 4  | 100.00%   |
| SE0009554249 | B576          | Kreditbevis Europa High Yield Buffert, PB 24                | 4  | 132.00%   |
| SE0009554306 | B606          | Kreditbevis Europa High Yield 12-32%, PP                    | 4  | 100.00%   |
| SE0010324558 | B668          | Kreditbevis Europa High Yield Buffert                       | 5  | 100.00%   |
| SE0010324574 | B676          | Kreditbevis Europa High Yield Buffert, PP                   | 5  | 125.00%   |
| SE0010324954 | B778          | Kreditbevis Europa High Yield Kupong 9-24                   | 5  | 100.00%   |

| <b>ISIN</b>  | <b>Series number</b> | <b>Name</b>  | <b>Number of Credit Events that have occurred</b> | <b>New redemption amount and the amount on which the interest is calculated (if any)</b> |
|--------------|----------------------|--|---|--|
| SE0010324962 | B779                 | MEGA Kreditbevis Europa High Yield Kupong 9-24           | 5   | 100.00%  |
| SE0011308428 | B816                 | PB 28 Kreditbevis Europa High Yield 9-24                 | 5   | 100.00%  |
| SE0011308501 | B837                 | Kreditbevis Europa High Yield 12-32%, PP                 | 4   | 100.00%  |
| SE0012257293 | B991                 | PB 31 Kreditbevis Europa High Yield 9-24                 | 2   | 100.00%  |
| SE0012257525 | C056                 | PB 32 Kreditbevis Europa High Yield 9-24                 | 1   | 100.00%  |
| SE0013233988 | C130                 | Kreditbevis Europa High Yield 9-24 I                     | 1   | 100.00%  |
| XS1365406534 | B278                 | European High Yield 2021                                 | 7   | 100.00%  |
| XS1496105021 | B393                 | European High Yield 2022                                 | 4   | 100.00%  |
| XS1528962712 | B474                 | Credit Accumulator 2022 SEK                              | 4   | 144.75%  |
| XS1567880312 | B521                 | European High Yield GBP 2022                             | 4   | 100.00%  |
| XS1629753408 | B615                 | European Credit Accumulator EUR 2022                     | 4   | 128.00%  |
| XS1635194704 | B624                 | European Credit Accumulator DKK 2022                     | 4   | 122.32%  |
| XS1637908820 | B625                 | European Credit GBP 2022, PP                             | 4   | 100.00%  |
| XS1646896388 | B628                 | European High Yield EUR 2022                             | 4   | 100.00%  |
| XS1647758520 | B629                 | European Credit Accumulator EUR II 2022                  | 4   | 124.50%  |
| XS1700478347 | B653                 | European High Yield EUR 2023                             | 5   | 100.00%  |
| XS1700482372 | B654                 | European Credit Accumulator EUR 2023                     | 5   | 129.72%  |
| XS1704849915 | B669                 | European High Yield EUR 2023                             | 5   | 100.00%  |
| XS1706865869 | B674                 | European High Yield SEK 2023                             | 5   | 100.00%  |
| XS1708198889 | B673                 | Kreditbevis Europa High Yield, EUR                       | 5   | 128.62%  |
| SE0012257475 | C029                 | 2079 KO EU HY 12-24%                                     | 2   | 100.00%  |
| SE0011308568 | B857                 | PB 29 Kreditbevis Europa HY 9-24                         | 4   | 100.00%  |
| FI4000339262 | B876                 | B876 Luottotodistus Eurooppa High Yield Ekstra EUR       | 4   | 100.00%  |
| SE0011308709 | B916                 | PB 30 Kreditbevis Europa High Yield 9-24                 | 4   | 100.00%  |
| FI4000385059 | C210                 | C210 Luottotodistus Eurooppa High Yield 20-32 USD 7/2025 | 1   | 100.00%  |
| SE0013234143 | C178                 | NDA KC HY Europa 18 Kvart 3913                           | 1   | 100.00%  |

## Annex 2

| ISIN         | Series number | Name  | Number of Credit Events that have occurred |
|--------------|---------------|---|--|
| FI4000384557 | C111          | C111 Luottotodistus Global High Yield 5-20 Market Recovery Kertyvä  | 12   |
| FI4000384714 | C142          | C142 Luottotodistus Europa High Yield 5-20 Market Rec Kertyvä EUR   | 1  |
| FI4000384755 | C143          | C143 Luottotodistus Eurooppa High Yield 5-20 Market Rec Kertyvä USD | 1  |
| FI4000384581 | C117          | C117 CLN Global HY 10-15 1/25 EUR                                   | 12   |
| FI4000384607 | C121          | C121 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR          | 12   |
| FI4000384888 | C182          | C182 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR          | 9  |
| FI4000385018 | C200          | C200 Luottotodistus Maailma High Yield 15-25% Kertyvä               | 9  |
| FI4000385042 | C202          | C202 Luottotodistus Eurooppa HY 15-25 Market Recovery TRP 2025      | 1  |
| FI4000385109 | C220          | C220 Luottotodistus Eurooppa HY 15-25% Kertyvä USD 07/2025          | 1  |
| NO0010881923 | C203          | RC336 Nordea Kredittbevis Global High Yield 15 % - 30 %             | 6  |