

Questions & answers from Nordea's vendor webinar 31 May 2016 about Nordea's XML MIGs

How come the bank to customer bank statement camt.053 is not in the Corporate Access list? Or is it already offered?

No – it is not currently part of the offering by Corporate Access, however Nordea intend to launch a first version of camt.053 for all offered countries by end of Q1, 2017

Are "Signer ID" and Customer agreement identification number the same?

No, it's two different identifications.

- The "Signer ID" identification will be provided by Nordea (if not BICOrBEI identification used) when a customer, or vendor/3rd party service provider, apply for using their own file transfer connectivity towards Nordea when sending the XML pain.001 files.
- Customer Agreement number/identification is provided by Nordea in the physical agreement which customers must sign with Nordea, before the service may be operational. A customer may choose to only sign for the Corporate Access Payables service, and let a service/3rd party provider handle the actual transfer of the files towards Nordea, whom then will hold the "Signer ID".

Is it safe to assume that if you adhere to Nordea's MIG you will be safe in following standards towards other Swedish banks as well????

- Basically Yes, however you will most likely find some deviations also between the Swedish banks, due to that all banks interpret the "BD" (Bilateral Determined) fields differently. Please also note that other banks may accept a Bankgiro number as a Debtor account, which Nordea do not. Nordea only accept a PlusGiro account for Sweden as a Debtor account.

How does the information presented in this webinar apply to the files sent through the Corporate Payment Service (provided in Finland)????

- The differences are not that significant or many between Corporate Payment Service (CPS) and Corporate Access (CA) apart from the following:
 - o The most frequently used version of ISO20022 XML for CPS in Finland is version 2, whilst CA offers solely version 3
 - o Naturally CPS do not offer any domestic payment types as used in Denmark, Norway and Sweden, only SEPA or cross-border payments. CA offers both all the local payment types as well as SEPA and cross-border payments
 - o CPS offers limited numbers of references (AOS2), which are currently 9 references in total for "domestic"/SEPA payments. CA offers for the domestic market, specifically for Norway and Sweden up till 300 (SE) till 900 (NO) references/invoices towards the beneficiary
 - o CPS do not offer camt.054 Debit Notification, which CA does

- CA offers a UI via Nordea's Corporate Netbank, where customers may confirm, delete, view, etc. all single transactions and its status which CPS do not offer

Number of remittance information available for payments out of Sweden????

- The number of remittance information differs dependent on which payment "type" is used. Please go to www.nordea.com/vendors and see the full Corporate Access Payables Service Description for Sweden.
- Below you will find rules for the most commonly used payment "types":
 - Giro payments to a PlusGiro account ("Girering")
Unstructured = Free text with max. 350 characters
Structured = Max. 300 invoices/references (incl. credit notes)
 - Giro payments to a Bankgiro number ("Girering")
Unstructured = Free text with max. 350 characters
Structured = Max. 300 invoices/references (incl. credit notes). Note: When number of invoices/references exceed 15, the information towards the beneficiary will be provided through Nordea's website
 - Credit Transfer to another Swedish bank ("Kontoöverföring")
Unstructured = Free text with max. 12 characters
 - Salary payments
No remittance information can be used
 - Cross-border payments (incl. SEPA)
Unstructured = Free text with max. 140 characters
Structured = Max. 4 invoices/references (incl. credit notes).

Do Corporate Access support payments to Bankgiro in Sweden

- Yes it does. Please note that when specifying a Bankgiro number as the beneficiary account – then as specific code must be used to identify a bankgiro number, i.e. schema code "BGNR"