

Questions and answers from the Nordea webinar 29 November 2017 about PSD2 Access to Accounts:

Is there a difference between the API's for Nordea Corporate Access, Nordea eGateway or Nordea Netbank. Or do they all use the same API?

Yes, the technical APIs for the different services are not exactly the same. The APIs used for existing services will continue as is, and if you want to integrate with Nordea's Open Banking API platform you have to use a specific API

Please visit www.nordeaopenbanking.com to get further details of its API

Can you please say something about the requirements for SCA ? (Strong customer authentication)

In a PSD2 context SCA is defined in the following way: "strong customer authentication' means an authentication based on the use of two or more elements categorised as knowledge (something only the user knows), possession (something only the user possesses) and inherence (something the user is) that are independent, in that the breach of one does not compromise the reliability of the others, and is designed in such a way as to protect the confidentiality of the authentication data;

All SCA under PSD2 is governed by the "Regulatory Technical Specification (RTS) on SCA and CSC". This regulation is expected to be passed Q1/Q2 2018 which would result in the RTS entering into force by Q3 2019.

As a software vendor we would like to retrieve customer transactions on daily basis as a scheduled task- Has something changed/improved on this regard?

The current file-based channels will continue to function as they are.

However, the new API channel will offer many improvements over the current offering, making integration easier and allowing customers to get a more real-time view of their finances

Is Open Banking currently open for new companies?

Yes, Nordea has launched Open Beta for those who would like to learn more, have access to our Developer Portal and test the APIs in the Sandbox
Please visit www.nordeaopenbanking.com to register

Is there any information about a common API across different banks in EU implementing PSD2

There is currently no common standard for PSD2 APIs across banks. However there are a number of ongoing industry initiatives addressing this issue.

So there is no banking industry wide standard for PSD2 APIs, but every bank designs their own?

Please see question/answer right above

Does Nordea support/accept OpenID Connect identity federation protocol?

No, we do not currently support this protocol

Are we "forced" to make any changes, if our customers does not demand it? That is can we go on with the SEPA ISO 20022 format exactly as today?

Nordea will continue to offer file-based solutions as of today where Corporate Access is our future solution.

Please take into consideration the charge code change – see more details further down in this document

Could you email the links to the uploaded webinar and your developer portal to the webinar participants afterwards?

Please visit www.nordea.com/vendors to access video and slides from the webinar

Please visit www.nordeaopenbanking.com to register for the Developer Portal

Will the ISO 20022 Repository/standard on payments and account information be integrated in the PSD2 API? (Pain.001, Camt.054, Camt.053 etc.)

Based upon feedback from Pilot 3rd party providers (TPPs) and the fact that there are no clear guidelines in the current RTS Nordea has chosen to implement a simplified version of the ISO 20022 messages

Are there any guidelines for Strong Customer Authentication and exemption to those requirements?

This would be covered by the RTS on SCA and CSC. As mentioned the latest version was published just a few days ago so analysis is ongoing throughout the European Banking industry

Is there detailed info somewhere regarding what currencies and countries these new PSD2 charge code rules?

There isn't really that much to it: the charge code 'SHA' should be applied for all transactions within the EEA. The EEA includes the EU countries and Norway, Iceland and Liechtenstein.

Customers will not be able to make use of the 'OUR' charge code for intra-union payments once PSD2 comes into effect. Note, the above is valid regardless of currency transferred.

Can 3rd party developer access customer account details on one time access grant by customer or does customer have to initiate access every time we access account details thru API?

The customer can grant a third party access to an account for up to 90 days (according to the latest version of the RTS on SCA and CSC). After that period the access must be granted again by applying SCA.

Will the material shown in the webinar be distributed to the participants?

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