

ERP and TMS vendor newsletter from Nordea

In this issue

We are pleased to inform about a broad mix of new and improved services.

During October there are several updates to Corporate Access; we will implement both Danish and Finnish reporting file types to Corporate Access, launch the Request for Transfer payment type to debit accounts in other banks, enhance the camt.054C MIG also to cover Denmark and Sweden, improve the current camt.053 (standard) and provide a full list of Bank Transaction Codes.

Nordea has also implemented the SEPA Instant Credit transfer for incoming transactions enabling customers to receive EUR collections 24/7.

In US and Canada customers can now automate their collection processes via a file-based Direct Debit service.

We are also excited to inform Nordea Open Banking is live in Sweden with access to real customer data and you can see the conclusions from our recent Future Treasury Report based upon responses from the customers.

Lastly there is a note about a potential issue regarding some Nordea services, if customers upgrade their Java 8 to Java 11.

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NORDIC NEWS

New features in Corporate Access service to be released in October 2018

Below you can read more about new services etc. which will be released in October:

- Some existing local file formats will be added to Corporate Access File Transfer
- Request for transfers will be added as a new payment type
- Credit advices in ISO20022XML for accounts in Denmark, Sweden (and Finland will follow later)
- Changes/improvements to current camt.053 (standard)
- A full list of Bank Transaction Codes

Corporate Access File Transfer adding more file types

As an alternative to the ISO20022XML account reporting file types being released in the near future, Corporate Access File Transfer will around Mid-October enable more file types for down-loading purposes. These are file types which are commonly used by our customers across the Nordics, in their Account Receivable (A/R) and General Ledger (G/L) reconciliation processes. On the right, you find an overview of all file types that will be available for customers/ERP vendors to use from mid-October.

Denmark	Account statement ver. 2 ("Posteringsdata")
	Account statement ver. 3 ("Posteringsdata")
	Account statement ver. 4 ("Posteringsdata")
	Transfer form advices (all forms)
	Transfer form advices 71
	Transfer form advices 73
	Transfer form advices 75
Finland	Account statement ("TITO")
	Reference payments ("KTL")

More information about how to use our Corporate Access File Transfer service and which communication protocols and file types that are supported can be found on: Nordea.com/vendors

Corporate Access Payables releases "Request for Transfer" (RfT) service

The Request for Transfer service allows companies to debit an account held with Nordea's international units (Germany, Russia, Singapore, UK and USA) or an account held with any other bank world-wide, provided that the executing bank has a bilateral Request for Transfer agreement with Nordea. The service will enable companies to even further centralize its Account Payables (A/P) processes irrespectively where the companies are present around the world.

The service is planned to be released in production by mid-October 2018 and our MIG (Message Implementation Guide), i.e. pain.001.001.03 is already updated and can - as previously informed - be found on: Nordea.com/vendors

Corporate Access Account Reporting including more countries in its credit advice service

As previously informed, Nordea will continuously update its MIG (Message Implementation Guide) for our credit advice service in ISO20022XML (camt.054.001.02), which in its current version covers credit transactions booked on a Nordea Norway account. In this new version, planned to be published in October 2018, it will be added with credit transactions booked on Nordea Denmark and Sweden accounts. Specification for Finland is expected to be provided later this year. Release in production is expected

in Q1 2019, whereas exact dates when available will be informed by Nordea.

New MIG for the credit advice service will be available in October at www.nordea.com/vendors

Changes to Corporate Access Account Reporting current account statement service

After listening to our customers and ERP vendors, Nordea has made some minor changes to its current camt.053.001.02 account statement standard report and included more information to even better support our customers reconciliation process. This new version covering all Nordic countries, incl. a change document from previous version, will be published in October 2018 and available to the market during Q1 2019.

Nordea's ISO 20022 Bank Transaction Codes now available

A full list of used Bank Transaction Codes (BTC) by Nordea for our Corporate Access Account Reporting account statement service (camt.053.001.02 Standard) will be published by end of October 2018 and included in the camt.053.001.02 account statement report when made available to the market during Q1 2019.

More information about Nordea's Corporate Access service, can be found on: nordea.com/vendors

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NORDIC NEWS

Nordea Open Banking is live in Sweden!

Open Banking has taken the next major step in Sweden and has connected the APIs to Swedish data. This gives developers the possibility to begin building applications designed for both Finnish and Swedish customers.

In the end of 2017 we published open Beta and connected our APIs to Finnish account data. Now we have taken the next major step and connected our APIs to Swedish data. We work closely with the first third parties who are beginning to build applications for Swedish consumers on top of the APIs. Third-party applications will be able to use the Account Information Service (AIS) API where they can retrieve account information details and Payment Initiation Service (PIS) API. The end users, our customers, will be able to authenticate themselves, and give consent to the third-party providers to access their accounts.

The test data is available to everyone in Nordea's Developer Portal. To access real customer data, third parties are required to obtain a PSD2 license from the relevant national financial authority.

Since the launch of Open Banking developer portal more than 2500 developers have registered to test our APIs. In August, Nordea's Open Banking team was granted with PayTech Award 'IT Team of the year' in 2018 and continues its work to extend the services to Denmark and Norway.

Read more at nordeaopenbanking.com.

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NORDIC NEWS

US Direct Debit

In August, Nordea released a Direct Debit service for US and Canada.

The new Direct Debit offering complements Nordea’s current local Direct Debit services in Denmark, Norway and Sweden as well as the SEPA Direct Debit service covering Finland and the entire European Union.

The Direct Debit services enable customers to automate their collection processes both on a company level but potentially also for shared service centers/collection factories.

With this new service customers can send a file to Nordea’s Corporate eGateway containing Direct Debit collections in US and Canada. The file format is ISO20022XML and the message type is pain.008.

In practice this enables customers to implement all the different Direct Debit services by using the same uniform file format (ISO20022XML) and exchanging files via the same channel.

Implementation Guide (MIG) and Service Description are updated and available at www.nordea.com/egateway

Please note that the Direct Debit services in US and Canada is offered via Nordea Bank, New York Branch and only customers with an account setup in the branch can implement the service.

Please contact your vendor contact person in Nordea to hear more about the service.

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NORDIC NEWS

Euro payments received in seconds

Nordea joined the SEPA Instant Credit Transfer service back in June and corporate customers can now receive instant payments from business partners that are able to send payments via the same service.

The benefits of being able to receive payments in seconds and anytime (instead of hours or even days) are many and might also be dependent of what kind of business the company is dealing with. A few examples could be optimization of liquidity management or ship goods immediately after received payment.

Nordea has a strategy of supporting our customers need for instant payment capability in all aspects. A natural step is to make sure that instant payments can be initiated from our customers preferred channels and according to the actual payment landscape.

Facts about SEPA Instant Credit Transfer

- **SEPA** - Instant payments in Euros between bank accounts in Europe
- **Speed** - The funds are transferred from the payer to the payee in less than 10 seconds
- **Anytime** - The service is available around the clock, every day of the year, even on holidays
- **Volume** - There is an initial maximum amount of 15,000 EUR per single payment

Adopting the SEPA Instant Credit Transfer service is currently optional for banks, it is estimated that by 2020 most European banks in the SEPA area of 34 countries will have joined

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NORDIC NEWS

Potential issues with Oracle's new Java 11

As you might know, Oracle is not including Java Web Start in their new Java 11 version.

Several Nordea services require Java Web Start and these services will subsequently not work if the customers upgrade to Java 11.

Nordea services impacted by this are:

- Test tool for Corporate Access Payables/File Transfer, Corporate eGateway as well as the Swedish services GiroLink and Corporate File Payments
- Global Cash Pool and Koncern Valuta Kontot (KVK)
- Swift Validator

Oracle will still have support for Java 1.8 (also called java 8) and provide security packages until 2025.

For more information, please contact ERPsupport@nordea.com

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NORDIC NEWS

Future Treasury Report 2018

In all industries business is undergoing changes on a scale we've never seen before.

We're using increasingly sophisticated technology in our personal lives and at work, which is driving corporates to rethink how they do business. Forward-looking leaders know that by 2025, business could look very different. Are treasuries on top of this change – or is there a gap between their ambitions and reality?

To find out, Nordea has surveyed treasurers on the current position of treasury in the Nordic region and how they perceive treasury will look in 2025. The report focuses on treasury's role in digital transformation, examines how their role is expected to change, what will be on top of the agenda, what skills and competences are needed, and how treasuries are preparing for the future. Read our new Future Treasury report on TxB Insights: www.insights.nordea.com/futuretreasury.

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