

Notice

Nordea Bank Abp

ISSUANCE

by

Nordea Bank Abp

of

**instruments listed in Annex 1
Issued pursuant to the Structured Note Programme (the “Notes”)**

EXTRAORDINARY EVENT

On 01/07/2020 Metso Oyj announced it had completed a spinoff.

In the Issuer’s opinion, a spinoff constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dates, as supplemented, and the Final Terms dates.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of a spinoff the Issuer has decided to adjust the Initial Price. See the adjusted Initial Price on homepage for the affected Notes.

8 July 2020

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Annex 1

ISIN	Name	Adjustment factor
FI4000091152	A805 Osakeobligaatio Suomi Perus	0.2717442
FI4000091160	A806 Osakeobligaatio Suomi Ekstra	0.2717442
FI4000149638	B120 Osakeobligaatio Suomi Perus	0.2717442
FI4000149646	B121 Osakeobligaatio Suomi Ekstra	0.2717442
SE0006993283	Aktieobligation Europeiska bolag Trygg, KP 94	0.2717442
SE0006993291	Aktieobligation Europeiska bolag Chans, KP 94	0.2717442