Nordea

ERP and TMS vendor newsletter from Nordea

In this issue

You will find information about:

- That all the Corporate Access Account Reporting file types for accounts throughout the Nordic region are live. To support the implementation of these file types, we have published example files on nordea.com

- A mini survey about the adoption of APIs, which we kindly encourage you to respond to. Here you can also give your input about other potential APIs for the future

- A sale stop for local Swedish Bankgirot services as a natural first step of the implementation of P27 – the new Nordic payment infrastructure

We hope you will find the information interesting and would like to thank all of you for good collaboration in 2020.

We also wish you a **Merry Christmas and a Happy New Year and hope you will stay safe!**

Happy reading ☺

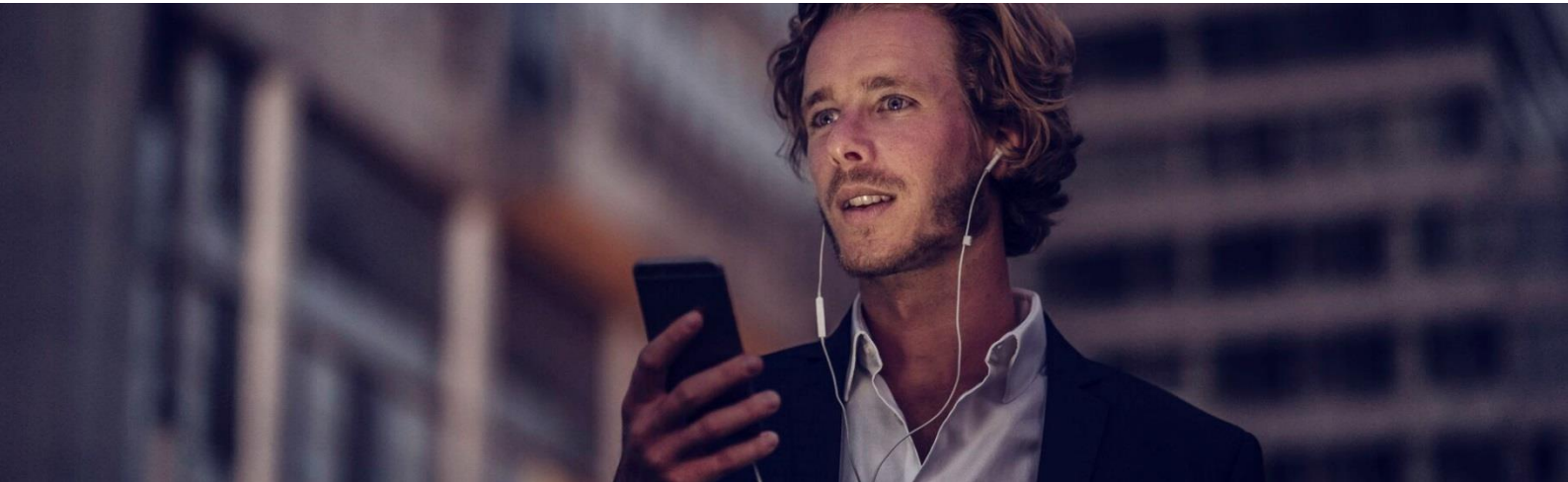Daniel Lindström, Terje Tømmerek, & Mikael Kepp and the entire TxB team

Article overview

NORDIC NEWS:

All CAAR file types are live and example files published

Open Banking survey

P27 – first stop Sweden

NORDIC NEWS

Corporate Access Account Reporting is live

As mentioned in the previous newsletter Corporate Access Account Reporting (CAAR) has been launched during this Quarter. Now, customers can get a full ISO20022-based payments and account reporting solution for all their accounts throughout the Nordic region.

Supporting documentation on nordea.com/vendors

Service Description for CAAR and Message Implementation Guides have been published on nordea.com for a long period. Recently we have **added example files** for camt.053 standard, camt.053 extended and camt.054C from each country, which can be very useful when implementing the message types.

Update Your information on nordea.com

Many of you have registered your integration capabilities on the 'Vendor Readiness' page on nordea.com (see image below). The intention with this overview is to give customers a quick overview about how their ERP/TMS/Accounting system can be integrated with Nordea.

If you have enhanced your integration solution over the years with more and more services or if you have just implemented the new CAAR file types, it may be worthwhile to visit the page and ensure that the information is up-to-date. If not, you can use the web form on the page to update your information.

Link to the Vendor Readiness page on nordea.com

Vendor & ERP/TMS/Software	ISO20022XML/Payments				ISO20022XML/Account Reporting			Secure Envelope	H2H Comm. Protocol
	DK	NO	SE	FI	Camt.053	Camt.053 ext	Camt.054C		

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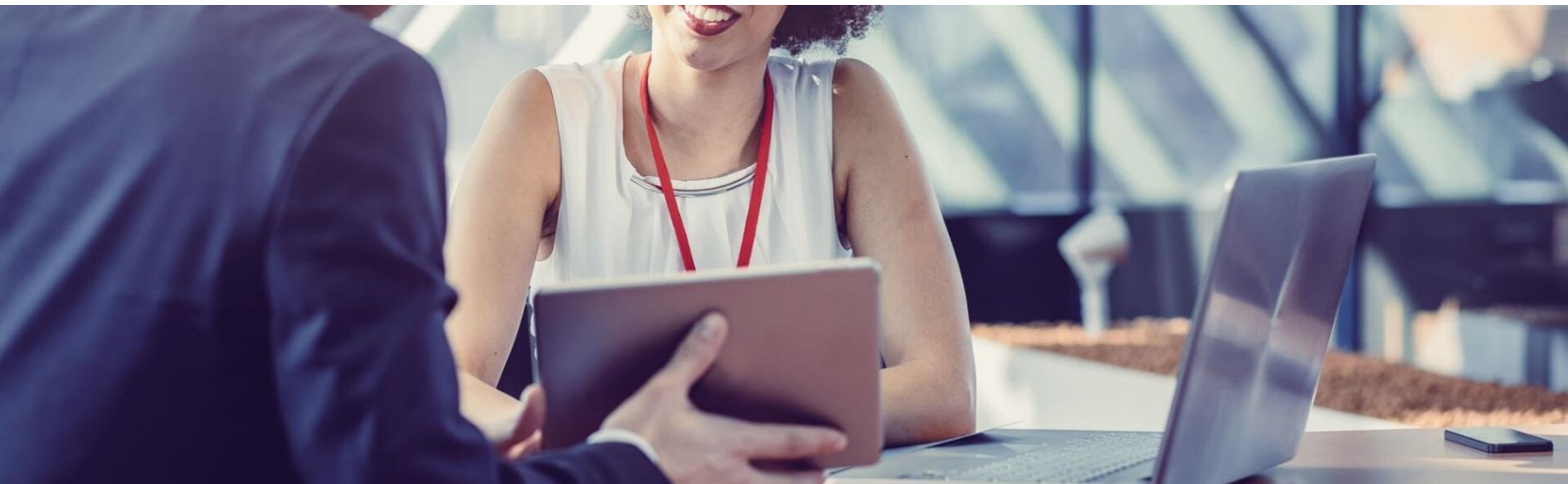
NORDIC NEWS

Open Banking survey

As the year is running out, we would like to take the 'temperature' about current and planned adoption of the new APIs for payment initiation and account information within the ERP/TMS and Accounting system market – and also to get Your ideas about other potential APIs which could add value to you and our joint customers.

The so-called PSD2 API for payment initiation and account information have been introduced to licenced TPPs, and aggregators sell solutions based upon these PSD2 APIs.

In addition, banks are offering a range of Premium/Commercial APIs which go beyond payment initiation and account information. These Commercial APIs can be consumed directly by customers but also vendors who make the technical integration available for their customers.

How does the future look? Will the APIs complement the file-based integration with its real-time features or will the APIs replace file-based integration completely? And if so, when in the future will that be possible?

It would be very interesting to hear your stand/view points on APIs and file-based integration, and you can even give your ideas to other relevant APIs for the future.

We have prepared a mini survey, which we hope you will take the time to respond to (it should only take a minute or two…). Please note that responses are treated anonymous!

And we will look forward to present the results in the next ERP newsletter.

<div style="background:#1414a0;color:#fff;text-align:center;padding:1em;">Start the survey</div>

PS. We will also distribute a link to the survey in a separate email.

Nordea

NORDIC NEWS

P27 – first step Sweden

The implementation of the new Nordic payment infrastructure has started, and as a first step Nordea will introduce a sale stop for some local Swedish services.

Nordea is, together with six other leading banks in the Nordics, cooperating to create a new payment infrastructure in the Nordic countries – the P27 programme. This will provide opportunities to faster adaptation of new technologies and common standards for the Nordic financial market and it is seen as an enabler for implementing new and modern payments services in a rapidly evolving payment market.

For Sweden specifically, it means that the old payment infrastructure will be replaced by the new P27 infrastructure supporting the new Nordic Payments Council's payment schemes.

To prepare for this change Nordea has decided to sale stop Bankgirots Supplier Payments (Leverantörs-betalningar), Bankirot salary (BG Lön) and Bankgiro Receivables (Bankgiro Inbetalningar) from 1 February 2021.

The new infrastructure and the Nordic banks' services will be based on the ISO20022 XML message standard. For this reason, it is therefore important that customers who send or receive Swedish payments or reports are able do that in Nordea's ISO 20022 XML format.

What is required from you as an ERP provider?

If your software/offering lacks support for Nordea´s new services and formats:

Make sure that your software has support for Nordea's ISO20022 XML-based payment messages and that it is also supporting Swedish payments and reports.

The files in scope would be the following, depending on what is relevant for your offering:

- Supplier payments/Salaries/Pensions (pain.001)
- Status report (pain.002)
- Debit advice (camt.054D)
- Credit advice/Incoming payments (camt.054C)
- Account statement (camt.053Standard)
- Extended account statement including debit advice (camt.053Extended)

NORDIC NEWS

P27 – first step Sweden (continued)

These files and message types will replace Bankgirot's files used in services such as 'Leverantörsbetalningar', Bankgiro Inbetalningar', 'BG Lön' and BG Direkt.

Depending on your customer's preferred bank channel or service, make sure that you support the following:

If your customer uses a Nordea eBanking/Netbank channel for uploading their payment file or downloading their reports today, make sure you provide options for up- or downloading the ISO 20022 XML files locally to the customer's computer.

If you offer a cloud-based ERP system to your clients, assess if setting up a file-based bank integration to Nordea's ISO 20022-compliant payment service 'Corporate Access' would bring value to you offering. The customer of Nordea will need an agreement for Corporate Access as well when using the bank integration.

Corporate Access service not only takes advantage of new technology in terms of security and standardised formats, it is also ensuring your needs for supporting your payables and receivables processes in an optimal way for the future. For more information about our Corporate Access service, please visit nordea.com/corporateaccess