

## Checklist

### – receipt of export documentary credits (DC)

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#### Are the DC terms as agreed upon?

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| <ul style="list-style-type: none"> <li><input type="checkbox"/> Is the DC issued by a bank acceptable to you?</li> <li><input type="checkbox"/> Are the name and the address of the buyer (applicant) and the seller (beneficiary) correct?</li> <li><input type="checkbox"/> Is the DC available for payment/negotiation at the counters of Nordea?</li> <li><input type="checkbox"/> Has the issuing bank authorized or requested Nordea to add their confirmation?</li> <li><input type="checkbox"/> Is the amount and the currency of the DC as agreed (and sufficient)?</li> <li><input type="checkbox"/> Do the terms of payment conform with the conditions agreed by you and the applicant (e.g. payment at a later date, when payment at sight was agreed)?</li> <li><input type="checkbox"/> Is the goods description correct?</li> <li><input type="checkbox"/> Are the trade terms correct and in conformity with your agreement with the buyer?</li> <li><input type="checkbox"/> Are the date and place of expiry acceptable?</li> <li><input type="checkbox"/> Are you able to present the required documents before the DC expires?</li> <li><input type="checkbox"/> Can you ship the goods by the latest date of shipment and does the DC stipulate the correct type of transport document for the scheduled shipment?</li> <li><input type="checkbox"/> Is transshipment, if needed or required by you, permitted? Either according to the DC terms or to the article regarding the specific transport document of the prevailing UCP.</li> </ul> | <ul style="list-style-type: none"> <li><input type="checkbox"/> Is partial shipment, if needed or required by you, permitted?</li> <li><input type="checkbox"/> Are the port or place for shipment and the port of discharge or place of destination as agreed and acceptable?</li> <li><input type="checkbox"/> Are you able to obtain the required insurance document in compliance with the terms stated in the DC?</li> <li><input type="checkbox"/> Does the DC request presentation of documents, which are to be issued or countersigned by the applicant? Nordea does not recommend such a clause, (unless you are sure you that you can accept) it due to the fact that you rely upon the applicant's willingness to accept and countersign the document.</li> <li><input type="checkbox"/> Can the requirements (if any) regarding legalisation be fulfilled?</li> <li><input type="checkbox"/> Can you present all required documents within the time limits (presentation period)?</li> <li><input type="checkbox"/> Do any of the terms within the DC contradict each other?</li> <li><input type="checkbox"/> Do stipulations (if any) regarding the payment of charges and commissions reflect the agreement with the applicant?</li> <li><input type="checkbox"/> Does the DC reflect the terms agreed by you and the applicant in general or can you accept the changes?</li> </ul> |
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**If amendments are needed, please contact the applicant directly.**