

December 2018

## Mandatory requirements on payments to United Arab Emirates (UAE)

As per decision of the Central Bank of the United Arab Emirates, the use of a 3-letter purpose code is mandatory for all payments to the United Arab Emirates, in AED or in any other currency.

This code must be placed in the first line of the Details of Payment field. The information related to the purpose code must be formatted as shown in the example below:

/BENEFRES/AE//GDI/INVOICE 4567

(GDI being the purpose code for payment of “Goods bought”)

If the purpose code is not provided in the payment instruction, the receiving bank will ask for it, which might cause a delay in the payment.

Below you find a list of valid purpose codes to be used.

Code	Description
ACM	Agency Commissions
AES	Advance payment against EOS
AFA	Receipts or payments from personal residents bank account or deposits abroad
AFL	Receipts or payments from personal non-resident bank account in the UAE
ALW	Allowance
ATS	Air transport
BON	Bonus
CCP	Corporate Card Payments
CEA	Equity and investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad
CEL	Equity and investment fund shares for the establishment of new company in the UAE from non-residents, equity of merger or acquisition of companies in the UAE from non-residents and participation to capital increase of related companies from non-residents in the UAE
CHC	Charitable Contributions (Charity and Aid)
CIN	Commercial Investments
COM	Commission
COP	Compensation
CRP	Credit Card Payment
DCP	Debit Card Payments
DIV	Dividend Payouts From FI
DLA	Purchases and sales of foreign debt securities in not related companies - More than a year
DLF	Debt instruments intragroup loans, deposits foreign (above 10% share)

<b>DLL</b>	Purchases and sales of securities issued by residents in not related companies - More than a year
<b>DOE</b>	Dividends on equity not intragroup
<b>DSA</b>	Purchases and sales of foreign debt securities in not related companies - Less than a year
<b>DSF</b>	Debt instruments intragroup foreign securities
<b>DSL</b>	Purchases and sales of securities issued by residents in not related companies - Less than a year
<b>EDU</b>	Educational Support
<b>EMI</b>	Equated Monthly Instalments
<b>EOS</b>	End of Service / Final Settlement
<b>FAM</b>	Family Support (Workers' remittances)
<b>FDA</b>	Financial derivatives foreign
<b>FDL</b>	Financial derivatives in the UAE
<b>FIA</b>	Investment fund shares foreign
<b>FIL</b>	Investment fund shares in the UAE
<b>FIS</b>	Financial services
<b>FSA</b>	Equity other than investment fund shares in not related companies abroad
<b>FSL</b>	Equity other than investment fund shares in not related companies in the UAE
<b>GDE</b>	Goods sold (Exports in FOB value)
<b>GDI</b>	Goods bought (Imports in CIF value)
<b>GMS</b>	Processing repair and maintenance services on goods
<b>GOS</b>	Government goods and services embassies etc
<b>GRI</b>	Government related income taxes, tariffs, capital transfers, etc.
<b>IFS</b>	Information services
<b>IGD</b>	Dividends intragroup
<b>IGT</b>	INTER GROUP TRANSFER
<b>IID</b>	Interest on debt intragroup
<b>INS</b>	Insurance services
<b>IOD</b>	Income on deposits
<b>IOL</b>	Income on loans
<b>IPC</b>	Charges for the use of intellectual property royalties
<b>IPO</b>	IPO Subscriptions
<b>IRP</b>	INTEREST RATE SWAP PAYMENTS
<b>IRW</b>	INTERST RATE UNWIND PAYMENTS
<b>ISH</b>	Income on investment funds shares
<b>ISL</b>	Interest on securities more than a year
<b>ISS</b>	Interest on securities less than a year
<b>ITS</b>	Computer services
<b>LAS</b>	Leave Salary
<b>LDL</b>	Debt instruments intragroup loans, deposits in the UAE (above 10% share)
<b>LDS</b>	Debt instruments intragroup securities in the UAE
<b>LEA</b>	Leasing abroad
<b>LEL</b>	Leasing in the UAE
<b>LIP</b>	Loan Interest Payments
<b>LLA</b>	Loans - Drawings or Repayments on loans extended to nonresidents - Long-term
<b>LLL</b>	Loans - Drawings or Repayments on foreign loans extended to residents - Long-term

<b>LNC</b>	Loan Charges
<b>LND</b>	Loan Disbursements From FI
<b>MCR</b>	Monetary Claim Reimbursements
<b>MWI</b>	MOBILE WALLET CARD CASH-IN
<b>MWO</b>	MOBILE WALLET CARD CASH-OUT
<b>MWP</b>	MOBILE WALLET CARD PAYMENTS
<b>OAT</b>	OWN ACCOUNT TRNSFER
<b>OTS</b>	Other modes of transport (including Postal and courier services)
<b>OVT</b>	Overtime
<b>PEN</b>	Pension
<b>PIN</b>	Personal Investments
<b>PIP</b>	Profits on Islamic products
<b>PMS</b>	Professional and management consulting services
<b>POR</b>	Refunds/Reversals on IPO subscriptions
<b>POS</b>	POS Merchant Settlement
<b>PPA</b>	Purchase of real estate abroad from residents
<b>PPL</b>	Purchase of real estate in the UAE from non-residents
<b>PRP</b>	PROFIT RATE SWAP PAYMENTS
<b>PRR</b>	Profits or rents on real estate
<b>PRS</b>	Personal, cultural, audiovisual and recreational services
<b>PRW</b>	PROFIT RATE UNWIND PAYMENTS
<b>RDA</b>	Reverse debt instruments abroad
<b>RDL</b>	Reverse debt instruments in the UAE
<b>RDS</b>	Research and development services
<b>REA</b>	Reverse equity share abroad
<b>REL</b>	Reverse equity share in the UAE
<b>RFS</b>	Repos on foreign securities
<b>RLS</b>	Repos on securities issued by residents
<b>RNT</b>	Rent Payments
<b>SAA</b>	Salary Advance
<b>SAL</b>	Salary (Compensation of employees)
<b>SCO</b>	Construction
<b>SLA</b>	Loans - Drawings or Repayments on loans extended to nonresidents - Short-term
<b>SLL</b>	Loans - Drawings or Repayments on foreign loans extended to residents - Short-term
<b>STR</b>	Travel
<b>STS</b>	Sea transport
<b>SVI</b>	STORED VALUE CARD CASH-IN
<b>SVO</b>	STORED VALUE CARD CASH-OUT
<b>SVP</b>	STORED VALUE CARD PAYMENTS
<b>TCP</b>	Trade credits and advances payable
<b>TCR</b>	Trade credits and advances receivable
<b>TCS</b>	Telecommunication services
<b>TKT</b>	Tickets
<b>TOF</b>	Transfer of funds between persons Normal and Juridical
<b>TTS</b>	Technical, trade-related and other business services
<b>UFP</b>	Unclaimed Funds Placement
<b>UTL</b>	Utility Bill Payments

<b>TAX</b>	Tax Payment
<b>XAT</b>	Tax Refund

## Disclaimer

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