

Notice

Nordea Bank Abp

ISSUANCE

by

Nordea Bank Abp

of

**instruments listed in Annex 1 and Annex 2
Issued pursuant to the Structured Note Programme (the “Notes”)**

Credit Event Notice

On 05/08/2020 ISDA's (International Swaps and Derivatives Association, Inc.) Credit Derivatives Determinations Committee resolved that a Bankruptcy Credit Event has occurred in relation to the Reference Entity Noble Corporation.

Nordea Bank Abp has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Noble Corporation, which is a Reference Entity in the Notes.

The Credit Event determination date is 31/07/2020.

As the Credit Event related to Noble Corporation may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable and feasible, see Annex 1. More information regarding the Notes where the Market Recovery Value is Applicable and the redemption amount will be affected will be published as soon as the Market Recovery Value has been determined, see Annex 2 for instruments.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

7 August 2020

Nordea Bank Abp

Annex 1

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
FI4000384581	C117	C117 CLN Global HY 10-15 1/25 EUR	11	100.00%
FI4000384607	C121	C121 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR	11	165.00%
FI4000384888	C182	C182 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR	8	275.00%
FI4000384805	C157	C157 Luottotodistus USA HY 10-25 TRP USD 1/2025	11	322.00%
FI4000384391	C065	C065 Luottotodistus USA High Yield 15-20 Market Rec Kertyvä USD	11	150.00%
FI4000384441	C072	C072 Luottotodistus USA High Yield 15-20 Market Rec Kertyvä NOK	11	152.60%
FI4000384474	C079	C079 Luottotodistus USA High Yield Kertyvä 15-20 Market Recovery EUR	11	130.00%
FI4000384649	C133	C133 Luottotodistus USA High Yield 15-25 Kertyvä 1/2025	11	175.50%
FI4000384672	C147	C147 Luottotodistus USA High Yield 15-25 Kertyvä USD 1/2025	11	190.00%
FI4000384748	C148	C148 Luottotodistus USA High Yield 15-25 EUR 1/2025	11	100.00%
FI4000385018	C200	C200 Luottotodistus Maailma High Yield 15-25% Kertyvä	8	140.00%
NO0010881923	C203	RC336 Nordea Kreditbevis Global High Yield 15 % - 30 %	5	100.00%
FI4000384326	C049	C049 Luottotodistus USA High Yield 15-35	11	100.00%
FI4000384334	C050	C050 Luottotodistus USA High Yield 15-35 Kertyvä	11	140.00%
FI4000384730	C149	C149 Luottotodistus USA High Yield 15-35 Kertyvä 1/2025	11	146.00%
FI4000384896	C184	C184 Luottotodistus USA High Yield 15-35 7/2025	8	100.00%
FI4000384904	C185	C185 Luottotodistus USA High Yield 15-35 Kertyvä 7/2025	8	175.00%
NO0010865595	C066	RC329 Nordea Kreditbevis Nord–Amerika High Yield 15-35 XIII	11	100.00%
NO0010876295	C137	PP23 Nordea Kreditbevis Nord–Amerika High Yield 13-33 XIV	11	100.00%
SE0012257533	C057	PB 32 Kreditbevis USA High Yield 15-35	11	100.00%
SE0013233996	C131	Kreditbevis USA High Yield 15-35 I	11	135.00%
SE0012257574	C063	2110 Kreditbevis USA High Yield	11	100.00%
SE0013234028	C144	NDA KC HY USA Kvant 3887	11	100.00%
FI4000384821	C160	C160 Luottotodistus USA High Yield 22-37 Cpn EUR 1/2025	11	100.00%
NO0010865603	C067	PP19 – Nordea Kreditbevis Nord–Amerika High Yield 25-35 II	11	100.00%

Annex 2

ISIN	Loan number	Name	Number of Credit Events that have occurred
FI4000384656	C134	C134 Luottotodistus USA High Yield 0-10 Kertyvä USD 1/2025	11
FI4000384557	C111	C111 Luottotodistus Global High Yield 5-20 Market Recovery Kertyvä	11
FI4000384375	C062	C062 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä USD	11
FI4000384383	C064	C064 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä NOK	11
FI4000384417	C069	C069 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä EUR	11
FI4000384433	C071	C071 Luottotodistus USA High Yield Kuponki 10-20 Market Recovery 1/2025	11
FI4000384532	C106	C106 Luottotodistus USA High Yield 10-20 Kertyvä	11
FI4000384573	C114	C114 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä USD	11
FI4000384664	C140	C140 Luottotodistus USA HY 10-20 Market Rec Kertyvä USD	11
FI4000384706	C141	C141 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä EUR	11
FI4000384722	C150	C150 Luottotodistus USA High Yield 10-20 Market Rec EUR 1/2025	11
FI4000384797	C155	C155 Luottotodistus USA HY 10-20 Market Rec Kertyvä NOK 1/2025	11