Corporate Access

Frequently asked questions and answers

1 Explanation to frequently asked question (FAQ) document
Explanation 1:
Q = Asked question
A = Correct answer
Explanation 2:
Corporate Access FileTransfer = CAF
Corporate Access Payables = CAP

1.1 Examples of frequently asked questions (FAQ)

Q: Is CAP something we must implement during 2015 for salary payments within and outside Sweden?
A: If salary payments will be in currency EUR, then CAP must be used.

Q: Is this link
http://www.iso20022.org/message_archive.page#PaymentsInitiation3 and pain.001.001.03 an XML-schema that we can use in our systems as a central schema and use when we create our XML files?
A: Yes – you can use this schema.

Q: What debtor account can we use for CAP?
A: All payments from Swedish accounts must use a PlusGiro account, i.e. the pain001 file sent to Nordea must always have Debtor Account as a PlusGiro Number. Note: PlusGiro account number consists of minimum 2 and maximum 8 digits. Clearing code is not used. Or IBAN structure accepted. Account currency must be stated.

Q: Is there an amount limit for Low Value and/or respectively High Value payments?
A: No, amount has nothing to do with a payment is considered to be a Low or High value payment. It is primarily the processing fee or speed of payments that Nordea charges for.

Q: Will CAP offer High Value payments?
A: No, we will not offer "High Value" payments in its first release (Q1 2016) – this is expected to be launched later during 2016. Please note however that "Intercompany payments" (which are considered as "High Value" payment by some customers) will be part or Corporate Access first release.

Q: Does CAP apply "Local Instrument" code for cross-border payments?
A: No - CAP will not have "<LclInstrm><Cd>IN</Cd></LclInstrm>" tag under <PmtTpInf> tag in pain001 file.

Q: Must the debtor account be in currency EUR when instructing a SEPA Payment?
A: No - Debtor Currency does not need to be in currency EUR. The conditions for SEPA Payment are that Creditor Currency is EUR, Creditor Country is Euro Zone, Creditor Account is IBAN and payment is non-urgent.

Q: For Initiating Party in Group Header is <OrgId> tag, <Id> tag mandatory?
A: Yes it is mandatory.

CONTACT

erpsupport@nordea.com

NORDEA.COM/CM

MORE INFORMATION

Please see nordea.com/cm for more information about Corporate Access

FACTS

Corporate Access is a single point-of-entry solution covering File Transfer and Payables for out-going payments in XML format. It is fully SEPA compliant.

Q: Is the Initiating Party Id assigned when a customer is registering an agreement (account number) with Nordea?
A: Yes, the Initiating Party Id is assigned and provided by Nordea (except if customers are using BICOrBEI as identification) when the CAF agreement is set up with customer/vendor. The Initiating Party Id is linked to the certificate used when sending files to Nordea (CAP). The certificate id equals the Initiating Party Id within the pain.001 message. This id will be part of the CAP agreement the customer signs with Nordea, regardless if customer using its own connectivity (CAF) or using a 3rd party for file transmission.

Q: Can a customer connect as many accounts as they wish to CAP?
A: Yes they can, but it must be agreed with Nordea under the CAP agreement.

Q: If a customer is using a 3rd party vendor, will Nordea provide the 3rd party vendor with an Initiating Party Id value?
A: Yes, Nordea will provide this value

Q: Must customers using a 3rd party vendor always use the Initiating Party Id value as provided by Nordea to the 3rd party vendor?
A: Information about the 3rd party vendor Initiating Party and its Id value must always be provided by 3rd party vendor to the customer, which they have to inform Nordea about in the customer's agreement with Nordea. The customer can apply or use several Initiating Party Id values in its agreement with Nordea. It does not necessarily need to be just one, i.e. 3rd party vendor Id value. It can be others as well in parallel.

Q: Will each customer receive their own unique Initiating Party Id value?
A: The Initiating Party Id will be unique per party that will transmit the payment files to Nordea (i.e. CAF), regardless if it is a 3rd party vendor, another party (Service bureau) or the customer's own Id. The Initiating Party Id will be connected to each customer's unique CAP agreement with Nordea.

Q: If the Unstructured field <Ustrd> in pain001 file sent to Nordea for a cross-border payment has more than 140 characters, will it be rejected by Nordea or just 1st 140 characters are taken?
A: No, Nordea will not reject but rather see it as "over-population". Only the first 140 characters however will be forwarded to beneficiary.

Q: Will using this set of tags in pain.001 <PmtTpInf><SvcLvl><Cd>SEPA</Cd></SvcLvl> </PmtTpInf> be considered as a SEPA payment and NURG?
A: Yes.

Q: Will code <ChrgBr>SLEV</ChrgBr> be the same as <ChrgBr>SHAR</ChrgBr> for SEPA payments only or for all cross border payments?
A: No, only for SEPA payments. Other cross-border payments can use code DEBT if needed.

Q: What does "over-population" mean – and do we need to consider it?
A: It is an on-going discussion within the banking sector how to handle "over-population" since many customers send in tags/information that is either not used by the bank or exceeds the allowed numbers or text etc., and how the banks should act in those cases. Nordea will however as a general rule not reject payments if instruction exceeds the allowed number or amount as defined in our MIGs. This provided that the information does not have significant impact on either Nordea's ability to process the payment or if it will impact beneficiary in its reconciliation processes. *Example: Nordea only allow 300 structured references when paying to a Bankgiro or PlusGiro beneficiary. If more references are used Nordea will reject as the information will not be complete and thereby severely impact the beneficiary's possibility to reconcile the payment.*

Q: Will Nordea reject the payment if more references are used then what is stated in the MIG?
A: Yes, this to ensure the possibility for the receiver to automatically reconcile the payment.

Q: Does Nordea count the characters including the length of the tag itself? For example tag "<Ustrd></Ustrd>" where there are 15 characters in total. Or does Nordea just count the length between the tags?
A: No, Nordea only count the characters within the actual tag. We never calculate the actual tags it selves. Ex. "<Ustrd>aaaaaaaaaaaaaaaaaaaaaaaa</Ustrd>" <where in this cases the characters are in total = 24.

Q: If Nordea in general ignores tags that exceeds what is stated in MIG (i.e. "over-population"), does that mean that Nordea ignores the whole tag or just the extra characters?

A: Nordea just ignores the extra characters. The ones that are within the limit are still processed.

Q: Will Nordea reject a Currency payment if it has Structured Remittance Info? Either 1 or more than 1?
A: No, Nordea accepts a max. of 4 occurrences of structured remittance info – each occurrence with a max. of 30 characters. **Note:** If more than one occurrence of Structured Remittance Information is used, it will be processed as non-structured reference towards beneficiary.

Q: Does Nordea only accept Unstructured element for Currency Payments?
A: No, Nordea accepts both Unstructured or Structured

Q: Does Nordea accept both Unstructured <Ustrd> and <Strd> for SEPA payments?
A: Nordea accepts both – but max. 4 occurrences of <Strd> and with a maximum of 30 characters per occurrence.

Q: As per MIG for Nordea Corporate Access under the comments section for BatchBooking it says *"For International (cross-border/cross-currency) payments single booking (<false>) will always apply."* Does this include SEPA payments also?
A: Yes

Q: Under Structured comments section, it is written *"For international (cross-border/cross-currency) payments maximum 4 occurrences with maximum 30 characters per occurrence of structured Remittance Information can occur."* Is 34 characters only the length of the text or does it include the length of the tags inside Structured element, e.g. Structured tag has 26 characters without the inner tags length?
A: No, the 30 characters are the exact number of characters you can state in the reference field/tag.

Q: Will the Structured element, if using <Tp> CINV, be considered a NON-SCOR reference for Creditor?
A: Yes, it will.

Q: Can "Intermediary bank" (Intermediary Agent) be used for all payment types?
A: No, it can only be used for Intercompany payments **and** when Creditor Bank is outside Nordea Group.

Q: Does Nordea accept both BBAN and IBAN account structure as Debtor account?
A: Yes, Nordea accepts both

Q: Does Nordea accept both BBAN and IBAN account structure as Creditor account?
A: No, Nordea only accepts BBAN as Creditor account for domestic payments. For cross-border/cross-currency payments Nordea accepts both account structures. Note: If Creditor Bank is within a SEPA and/or IBAN country – then only IBAN is allowed.

Q: If we want to use payment type "Credit Transfer" in Sweden and the invoice number or structured reference is longer than 12 characters – what do we do then?
A: In general Debtor should avoid using "Credit Transfer" when paying ordinary supplier payments, since it will not enable automatic reconciliation by Creditor. If used despite the above stated, then only 12 characters may be used towards Creditor.

Q: Is only **one** Unstructured <Ustrd> allowed for payment type "Credit Transfer" in Sweden?
A: Yes, that is correct or Debtor may use Purpose <Purp> (2.86) but still only consisting of 12 characters. Note: If Purpose used it will prevail information in Unstructured.

Q: If payment type "Credit Transfer" is used in Sweden and more than one invoice/reference is used – must the whole set be repeated beginning with <CdtTrfTxInf> again per invoice/reference?
A: Yes, that is correct.

Q: Does Nordea for Norway & Sweden accept to **only** use CREN (Credit note information) within Structured Remittance information?
A: No, if Structured Remittance information is used with CREN then minimum one CINV must be present.

Q: Will Nordea reject a payment if the total amount of all CINV and CREN amounts under Structured Remittance information does not match Instructed Amount (2.43)?
A: Yes, Nordea will check the amount against Instructed Amount and reject if found inconsistent.

Q: Will Nordea for Sweden continue to offer domestic EUR and/or cross-currency payments?
A: No, all EUR (SEPA) or cross-currency payments will be processed as cross-border payments.

Q: Will regulatory reporting be required for SEPA payments outside Norway and Sweden?
A: Yes, Regulatory Reporting will also apply for SEPA payments. In Norway for payments exceeding 100.000,00 NOK and in Sweden for payments exceeding 150.000,00 SEK.

Q: Will Nordea require that minimum one CREN is present when using Structured Remittance information <Strd>–, or will Nordea accept only use of code CINV?
A: Nordea will accept the use of only CINV, i.e. CREN may not be present.

Q: Will the End-to-End Id somehow be reported back to originator by Nordea?
A: Yes, the End-to-End id will be reported back both in pain.002 (Status reporting) and camt.054 (debit advice report.

Q: Will Nordea perform duplicate control for Instruction Id?
A: No, no duplicate control will apply for Instruction Id, only for Payment level Id and End-to-End Id under Transaction level.