

Appendix D – Nordea Bank Norge

Disclosures according to Kapitalkravsforskriften
as of 31 December 2015

For qualitative disclosures regarding approaches, definitions, processes, methods, governance etc., the reader is referred to the main report, since a common approach is used within the Nordea Group. For disclosures on Remuneration, refer to the Annual Report of Nordea Bank Norge ASA and on www.nordea.com under Corporate Governance > Remuneration.

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Table D1 Mapping of own funds to the balance sheet, 31 December 2015, EURm

Assets	Nordea Bank Norge Group	Row in transitional own funds template (Table D2)
Intangible assets	12	
– of which: Goodwill and other intangible assets	–12	8
Deferred tax assets		
– of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences		101)
Retirement benefit assets		
– of which: Retirement benefit assets net of tax	0	15
Liabilities		
Deferred tax liabilities	333	
– of which: Deductible deferred tax liabilities associated with deferred tax assets that rely on future profitability and do not arise from temporary differences		101)
Subordinated liabilities	1,106	
– of which: AT1 Capital instruments and the related share premium accounts	333	30
– of which: Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	266	33 & 472)
– of which: Direct and indirect holdings by an institution of own AT1 Instruments		37
– of which: T2 Capital instruments and the related share premium accounts	505	46
– of which: Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2		47
– of which: Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		52
Equity		
Share capital	517	1
Share premium reserve	922	
– of which: Capital instruments and the related share premium accounts	922	1
– of which: Retained earnings		2
Other reserves	80	
– of which: Retained earnings	0	2
– of which: Accumulated other comprehensive income	80	3
– of which: Fair value reserves related to gains or losses on cash flow hedges	–20	11
Retained earnings net of proposed dividend	4,389	
– of which: Profit/loss for the year	538	5a
– of which: Retained earnings	3,851	2
– of which: Direct holdings by an institution of own CET1 instruments (negative amount)		16

No differences exist with regards to the scope and method for consolidation used for the balance sheet in the financial statements and the scope and method for prudential consolidation according to the Capital Requirements Regulation.

1) If CA4 1.2 > CA4 2.2.1 then CA4 1.2 – CA4 2.2.1 to row 10.

2) 80% to row 33, col A & 20% col C & 20% row 47, col A.

Table D2 Transitional own funds, as of 31 December 2015, EURm

	(A) Amount of disclosure date	(B) Regulation (EU) no 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no 575/2013 treatment or prescribed residual amount of regulation (EU) no 575/2013
Common Equity Tier 1 capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	1,438	26 (1), 27, 28, 29, EBA list 26 (3)
	of which: Share Capital	517	EBA list 26 (3)
2	Retained earnings	3,851	26 (1) (c)
3	Accumulated other comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	80	26 (1)
3a	Funds for general banking risk		26 (1) (f)
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET 1		486 (2)
	Public sector capital injections grandfathered until 1 January 2018		483 (2)
5	Minority interests (amount allowed in consolidated CET1)		84, 479, 480
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	538	26 (2)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	5,908	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	-6	34, 105
8	Intangible assets (net of related tax liability) (negative amount)	-12	36 (1) (b), 37, 472 (4)
9	Empty Set in the EU	N/A	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		36 (1) (c), 38, 472 (5)
11	Fair value reserves related to gains or losses on cash flow hedges	-20	33 (a)
12	Negative amounts resulting from the calculation of expected loss amounts	-34	36 (1) (d), 40, 159, 472 (6)
13	Any increase in equity that result from securitised assets (negative amount)		32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	-37	33 (b)
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41, 472 (7)
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)		36 (1) (f), 42, 472 (8)
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)		36 (1) (g), 44, 472 (9)
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)
20	Empty Set in the EU	N/A	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative		36 (1) (k)
20b	of which: qualifying holdings outside the financial sector (negative amount)		36 (1) (k) (i), 89 to 91

Table D2, cont.

20c	of which: securitisation positions (negative amounts)			36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258
20d	of which: free deliveries (negative amount)			36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)			36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
22	Amount exceeding the 15% threshold (negative amount)			48 (1)
23	of which: direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities			36 (1) (i), 48 (1) (b), 470, 472 (11)
24	Empty Set in the EU		N/A	
25	of which: deferred tax assets arising from temporary differences			36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25a	Losses for the current financial year (negative amount)			36 (1) (a), 472 (3)
25b	Foreseeable tax charges relating to CET1 items (negative amount)			36 (1) (l)
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment			
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468			467
	Of which: ...filter for unrealised loss 1			467
	Of which: ...filter for unrealised loss 2			467
	Of which: ... filter for unrealised gain 1			468
	Of which: ... filter for unrealised gain 2			468
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR			481
	Of which: ...			481
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)			36 (1) (j)
28	Total regulatory adjustments to Common equity Tier 1 (CET1)		-110	
29	Common Equity Tier 1 (CET1) capital		5,798	
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	333	51, 52	
31	of which: classifies as equity under applicable accounting standards			
32	of which: classified as liabilities under applicable accounting standards			
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT 1	154	486 (3)	113
	Public sector capital injections grandfathered until 1 January 2018	N/A	486 (3)	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		85, 86, 480	
35	of which: instruments issued by subsidiaries subject to phase out		486 (3)	
36	Additional Tier 1 (AT1) capital before regulatory adjustments		487	
Additional Tier 1 (AT1) capital: regulatory adjustments				
37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)		52 (1) (b), 56 (a), 57, 475 (2)	
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		56 (b), 58, 475 (3)	
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		56 (c), 59, 60, 79, 475 (4)	

Table D2, cont.

40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)	56 (d), 59, 79, 475 (4)
41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc	
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	477, 477 (3), 477 (4) (a)
	Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc	
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	467, 468, 481
	Of which: ...possible filter for unrealised losses	467
	Of which: ...possible filter for unrealised gains	468
	Of which: ...	481
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	
44	Additional Tier 1 (AT1) capital	487
45	Tier 1 capital (T1 = CET1 + AT1)	6,285
Tier 2 (T2) capital: instruments and provisions		
46	Capital instruments and the related share premium accounts	505 62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	486 (4)
	Public sector capital injections grandfathered until 1 January 2018	483 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	87, 88, 480
49	of which: instruments issued by subsidiaries subject to phase out	486 (4)
50	Credit risk adjustments	62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustments	505
Tier 2 (T2) capital: regulatory adjustments		
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	63 (b) (i), 66 (a), 67, 477 (2)
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	66 (b), 68, 477 (3)
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	66 (c), 69, 70, 79, 477 (4)
54a	Of which new holdings not subject to transitional arrangements	
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	66 (d), 69, 79, 477 (4)

Table D2, cont.

56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013		472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013		475, 475 (2) (a), 475 (3), 475 (4) (a)
	Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc		
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR		467, 468, 481
	Of which: ...possible filter for unrealised losses		467
	Of which: ...possible filter for unrealised gains		468
	Of which: ...		481
57	Total regulatory adjustments to Tier 2 (T2) capital		
58	Tier 2 (T2) capital		505
59	Total capital (TC = T1 + T2)		6,790
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts)		
	Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)		472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)
	Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)		475, 475 (2) (b), 475 (2) (c), 275 (4) (b)
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own t2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)		477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
60	Total risk weighted assets		36,887
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	15.7%	92 (2) (a), 465
62	Tier 1 (as a percentage of risk exposure amount)	17.0%	92 (2) (b), 465
63	Total capital (as a percentage of risk exposure amount)	18.4%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	7.3%	CRD 128, 129, 130
65	of which: capital conservation buffer requirement	2.5%	
66	of which: countercyclical buffer requirement	0.8%	
67	of which: systemic risk buffer requirement	3.0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	1.0%	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	10.4%	CRD 128

Table D2, cont.

69	[non relevant in EU regulation]		N/A
70	[non relevant in EU regulation]		N/A
71	[non relevant in EU regulation]		N/A
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	10	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	2	36 (1) (i), 45, 48, 470, 472 (11)
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)		36 (1) (c), 38, 48, 470, 472 (5)
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)		62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	18,205	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	109	62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements		484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		484 (3), 486 (2) & (5)
82	Current cap on AT1 instruments subject to phase out arrangements	154	484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-113	484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase out arrangements		484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-113	484 (5), 486 (4) & (5)

Table D3.1 Capital instruments' main features template – Common Equity Tier 1, 31 December 2015

1	Issuer	Nordea Bank Norge ASA
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Norwegian
<i>Regulatory treatment</i>		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo & sub-consolidated
7	Instrument type (types to be specified by each jurisdiction)	Share capital as published in Regulation (EU) No 575/2013 article 28 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 14
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 4,962m
9	Nominal amount of instrument	NOK 4,962,227,184
9a	Issue price	N/A
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons / dividends</i>		
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

N/A inserted if the question is not applicable

Table D3.2 Capital instruments' main features template – Additional Tier 1, 31 December 2015

	AT 1:1	AT 1:2
1 Issuer	Nordea Bank Norge ASA	Nordea Bank Norge ASA
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3 Governing law(s) of the instrument	Norwegian	Norwegian
<i>Regulatory treatment</i>		
4 Transitional CRR rules	Additional Tier 1	Additional Tier 1
5 Post-transitional CRR rules	Ineligible	Additional Tier 1
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo & sub-consolidated	Solo & sub-consolidated
7 Instrument type (types to be specified by each jurisdiction)	Additional Tier 1 (grandfathered) as published in Regulation (EU) No 575/2013 article 484.4 and in Regulation (NO) FOR–1990-06-01-435 Beregningsforskriften article 20	Additional Tier 1 as published in Regulation (EU) No 575/2013 article 52 and in Regulation (NO) FOR–1990-06-01-435 Beregningsforskriften article 15
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 2,558m	NOK 3,200m
9 Nominal amount of instrument	USD 290m / NOK 2,558m	NOK 3,200m
9a Issue price	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	30 Sep 2008	15 Dec 2011
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates, and redemption price	28 Sep 2018 100 per cent of Nominal amount	15 Dec 2016 In addition regulatory call 100 per cent of Nominal amount
16 Subsequent call dates, if applicable	N/A	15 Mar, 15 Jun, 15 Sep and 15 Dec each year after first call date
<i>Coupons / dividends</i>		
17 Fixed or floating dividend/coupon	Floating	Floating
18 Coupon rate and any related index	Floating 3-month LIBOR +4.50 per cent per annum to call date, thereafter Floating 3-month LIBOR +5.50 per cent per annum	Floating 3-month NIBOR +7.58 per cent per annum
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary Positive net profit	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary Positive net profit	Fully discretionary
21 Existence of step up or other incentive to redeem	Yes	No
22 Non-cumulative or cumulative	Cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion triggers	N/A	N/A
25 In convertible, fully or partially	N/A	N/A
26 If convertible, conversion rate	N/A	N/A
27 In convertible, mandatory or optional conversion	N/A	N/A

Table D3.2, cont.

28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger (s)	Tier 1 ratio 5%, or capital ratio 8%, or below other minimum requirement defined in Norwegian regulation	CET1 ratio 5.125%, Tier 1 ratio or capital ratio below level defined in Norwegian regulation (currently 5% and 8% respectively), or below other minimum requirement defined in Norwegian regulation
32	If write-down, full or partial	Full or Partially	Full or Partially
33	If write-down, permanent or temporary	Temporary	Temporary
34	If temporary write-down, description of write-up mechanism	Assigning a portion of future results	Assigning a portion of future results
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2	Tier 2
36	Non-compliant transitioned features	Yes	No
37	If yes, specify non-compliant features	Step-up, no specified trigger level	N/A

*N/A inserted if the question is not applicable

Table D3.3 Capital instruments' main features template – Tier 2, 31 December 2015

	T2 :1	T2:2
1 Issuer	Nordea Bank Norge ASA	Nordea Bank Norge ASA
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0001961928	N/A
3 Governing law(s) of the instrument	Governed by English law, except for the subordination provisions which are governed by Norwegian law	Norwegian
<i>Regulatory treatment</i>		
4 Transitional CRR rules	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo, sub-consolidated & consolidated	Solo & sub-consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 1,764m	NOK 3,087m
9 Nominal amount of instrument	USD 200m / NOK 1,764m	USD 350m / NOK 3,087m
9a Issue price	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance, restructuring date if applicable	04 Nov 1986	29 Sep 2015
12 Perpetual or dated	Perpetual	Dated
13 Original maturity date	No maturity	29 Sep 2025
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates, and redemption price	18 Nov 1991 In addition tax call 100 per cent of nominal amount	29 Sep 2020 In addition tax/regulatory call 100 per cent of Nominal amount
16 Subsequent call dates, if applicable	18 May and 18 Nov each year after first call date	29 Mar, 29 Jun, 29 Sep and 29 Dec each year after first call date
<i>Coupons / dividends</i>		
17 Fixed or floating dividend/coupon	Floating	Floating
18 Coupon rate and any related index	Floating 6-month USD +0.1875 per cent per annum	Floating 3-month LIBOR +1.95 per cent per annum
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary Dividend pusher	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion triggers	N/A	N/A
25 In convertible, fully or partially	N/A	N/A
26 If convertible, conversion rate	N/A	N/A
27 In convertible, mandatory or optional conversion	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A

Table D3.3, cont.

29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down features	No	No
31	If write-down, write-down trigger(s)	N/A	N/A
32	If write-down, full or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt	Senior debt
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/A	N/A

*N/A inserted if the question is not applicable

**Table D4 Geographical distribution and amount of institution-specific countercyclical capital buffer (CCyB),
31 December 2015**

EURm	Credit exposures relevant for CCyB ¹⁾	Own funds requirement weight	CCyB Rate	Amount of institution-specific CCyB	
Denmark	177	1.0%	0.0%	Total REA [EURm]	36,887
Finland	29	0.2%	0.0%	Weighted CCyB rate	0,8%
Norway	15 260	82,8%	1.0%	CCyB requirement [EURm]	306
Sweden	151	0,8%	0.0%		
Other	2 803	15,2%	0.0%		
Total	18 421	100%	0.8%		

1) Includes only REA relevant for calculation of buffer requirement.

Table D5.1 LRSum: Summary reconciliation of accounting assets and leverage ratio exposures, 31 December 2015, EURm

	Applicable Amounts	
1	Total assets as per published financial statements	68,775
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	892
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013 "CRR")	
4	Adjustments for derivative financial instruments	-211
5	Adjustments for securities financing transactions "SFTs"	6
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5,757
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	
EU-6b	(Adjustment for exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (14) of Regulation (EU) No 575/2013)	
7	Other adjustments	44
8	Total leverage ratio exposure	75,261

Table D5.2 LRCom: Leverage ratio common disclosure

	CRR leverage ratio exposures	
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	68,410
2	(Asset amounts deducted in determining Tier 1 capital)	44
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	68,454
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	714
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	303
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-19
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	998
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	52
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-1
14	Counterparty credit risk exposure for SFT assets	2
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	52
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	12,605
18	(Adjustments for conversion to credit equivalent amounts)	-6,848
19	Total other off-balance sheet exposures (sum of lines 17 to 18)	5,757

Table D5.2 LRCom: Leverage ratio common disclosure, cont.**Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)**

EU-19a (Exemption of intragroup exposures (solo basis) in accordance with Article 429 (7) of Regulation (EU) No 575/2013 (on and off balance sheet))

EU-19b (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))

Capital and total exposures**20 Tier 1 capital 6,285****21 Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b) 75,261****Leverage ratio****22 Leverage ratio 8.4%****Choice on transitional arrangements and amount of derecognised fiduciary items**

EU-23 Choice on transitional arrangements for the definition of the capital measure Transitional

EU-24 Amount of derecognised fiduciary items in accordance with Article 429 (11) of Regulation (EU) NO 575/2013

Table D5.3 LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

	CRR leverage ratio exposures
EU-1 Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	68,410
EU-2 Trading book exposures	1,410
EU-3 Banking book exposures, of which:	67,000
EU-4 Covered bonds	4,623
EU-5 Exposures treated as sovereigns	6,084
EU-6 Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	979
EU-7 Institutions	2,845
EU-8 Secured by mortgages of immovable properties	22,735
EU-9 Retail exposures	4,229
EU-10 Corporate	24,307
EU-11 Exposures in default	389
EU-12 Other exposures (eg equity, securitisations, and other non-credit obligation assets)	810

Table D5.4 LRQua: Free format text boxes for disclosure on qualitative items

1	Description of the processes used to manage the risk of excessive leverage	Nordea has policies and processes in place for the identification, management and monitoring of the risk of excessive leverage. The leverage ratio is also part of Nordea's risk appetite framework.
2	Description of the factors that had an impact on the leverage Ratio during the period to which the disclosed leverage Ratio refers	<p>The leverage ratio has improved 200 basis points (2.0%) from Q4 2014.</p> <p>The leverage ratio in Q4 2014 is calculated accordingly to the CRR prior to the delegated act. In 2015, the leverage ratio is calculated according to the CRR post the delegated act. The main changes were the treatment of SFTs, derivatives and off balance sheet transactions.</p> <p>During the period, the leverage ratio benefited from an increase in Tier 1 Capital, primarily as a result of profit generation.</p> <p>Finanstilsynet has recommended that banks disclose the leverage ratio according to the new EBA standard, which is yet to be implemented in Norway. This report provides the leverage ratio according to the EBA standard, the Annual report according to the Norwegian Kapitalkravsforskriften.</p>

Table D6 Minimum capital requirements and REA

EURm	31 December 2015		31 December 2014	
	Minimum capital requirement	REA	Minimum capital requirement	REA
Credit risk	1,598	19,971	1,590	19,869
– of which counterparty credit risk	25	311	28	347
IRB	1,456	18,205	1,425	17,811
– of which corporate	1,062	13,272	1,089	13,615
– of which advanced	1,002	12,530	1,029	12,868
– of which foundation	59	742	60	747
– of which institutions	64	796	37	461
– of which retail	305	3,816	276	3,454
– of which secured by immovable property	228	2,849	197	2,467
– of which other retail	62	775	64	804
– of which SME	15	192	15	182
– of which other	26	321	23	282
Standardised	141	1,766	165	2,058
– of which central governments or central banks	0	0	0	0
– of which regional governments or local authorities	2	28	2	21
– of which public sector entities	0	1		
– of which multilateral development banks				
– of which international organisations				
– of which institutions	61	761	84	1,044
– of which corporate	1	11		6
– of which retail	54	669	54	669
– of which secured by mortgages on immovable property				
– of which in default	0	6	1	7
– of which associated with particularly high risk				
– of which covered bonds				
– of which securitisation positions				
– of which institutions and corporates with a short-term credit assessment				
– of which collective investments undertakings (CIU)				
– of which equity	6	81	1	12
– of which other items	17	210	24	299
Credit Value Adjustment risk	6	72	4	48
Market risk	28	355	30	381
– of which trading book, Internal Approach	25	311	24	301
– of which trading book, Standardised Approach	3	43	6	80
– of which banking book, Standardised Approach				
Operational risk	190	2,377	193	2,412
Standardised	190	2,377	193	2,412
Additional risk exposure amount due to Article 3 CRR	15	188		
Sub total	1,837	22,963	1,817	22,710
Additional capital requirement due to Basel I floor ¹⁾	1,114	13,925	1,289	16,117
Total	2,951	36,887	3,106	38,827

1) Norwegian regulatory requirement as reported under the Basel II regulation framework.

Table D7 On-balance, off-balance, EAD and average risk weights for exposures where IRB models are used, 31 December 2015

EURm	On-balance exposure	Off-balance exposure	Exposure ¹⁾	– of which off-balance	Exposure-weighted average risk weight (%)
Corporate, foundation IRB:	1,128	55	1,175	42	63.2
– of which rating grades 6	14	0	15	0	15.4
– of which rating grades 5	187	18	208	14	32.0
– of which rating grades 4	573	24	605	18	61.2
– of which rating grades 3	276	12	271	9	91.2
– of which rating grades 2	25	0	25	0	170.1
– of which rating grades 1	3		3		220.7
– of which unrated	10	0	8	0	105.6
– of which defaulted	41	0	41	0	0
Corporate, advanced IRB:	23,687	8,833	27,845	4,334	45.0
– of which rating grades 6	1,151	1,004	1,662	509	12.5
– of which rating grades 5	5,215	3,743	7,128	1,895	27.8
– of which rating grades 4	12,306	3,451	13,881	1,627	41.5
– of which rating grades 3	2,958	524	3,244	271	66.1
– of which rating grades 2	1,259	37	1,150	21	117.7
– of which rating grades 1	57	8	60	4	156.8
– of which unrated	322	27	303	6	104.4
– of which defaulted	420	39	416		162.4
Institutions, foundation IRB:	5,147	498	6,234	387	12.8
– of which rating grades 6	4,401	1	4,616	0	5.8
– of which rating grades 5	585	112	1,099	98	16.6
– of which rating grades 4	106	385	460	289	63.9
– of which rating grades 3	35		35		83.2
– of which rating grades 2	0		0		201.0
– of which rating grades 1	0		0		234.0
– of which unrated	17	0	21	0	98.9
– of which defaulted	4		4		0
Retail, of which secured by immovable property:	22,848	1,937	23,482	633	12.3
– of which scoring grades A	15,287	1,625	15,814	527	5.0
– of which scoring grades B	4,168	187	4,229	62	10.8
– of which scoring grades C	1,482	58	1,502	20	22.5
– of which scoring grades D	843	33	854	12	42.4
– of which scoring grades E	805	31	815	11	66.9
– of which scoring grades F	137	3	137	1	111.3
– of which not scored	17	1	17		40.2
– of which defaulted	112	1	112		226.0
Retail, of which other retail:	3,388	1,147	3,903	515	23.5
– of which scoring grades A	1,599	668	1,888	289	8.3
– of which scoring grades B	726	225	828	102	16.6
– of which scoring grades C	322	109	375	53	32.5
– of which scoring grades D	222	71	258	36	46.3
– of which scoring grades E	424	47	445	21	49.5
– of which scoring grades F	44	6	47	3	73.0
– of which not scored	8	16	16	8	38.7
– of which defaulted	45	5	47	2	258.9
Other non credit-obligation assets:	363	7	321	5	100.0

Nordea Bank Norge does not have the following IRB exposure classes: equity exposures, items representing securitisation positions, central governments and central banks, qualifying revolving retail.
1) Includes EAD for on-balance, off-balance, derivatives and securities financing.

Table D8 Capital requirements for credit risk, split by exposure class, 31 December 2015

EURm	Original exposure	Exposure	Average exposure during the year	– of which off-balance sheet items	CCF	Average risk weight	REA	Capital requirement
IRB exposure classes								
Institution	6,209	6,234	6,368	387	74%	12.8%	796	64
Corporate	33,705	29,020	136	4,376	51%	45.7%	13,272	1,062
– of which Advanced	32,520	27,845	4,647	4,334	51%	45.0%	12,530	1,002
Retail	29,321	27,384	9	1,148	37%	13.9%	3,816	305
– of which secured by immovable property	24,679	23,378	905	629	33%	12.2%	2,849	228
– of which other retail	4,303	3,702	0	478	44%	20.9%	775	62
– of which SME	339	305	362	41	55%	62.9%	192	15
Other non-credit obligation assets	370	321	12,428	5	75%	100.0%	321	26
Total IRB approach	69,605	62,959	18,942	5,917	48%	28.9%	18,205	1,456
Standardised exposure classes								
Central government and central banks	6,110	6,138	5,947	14	47%	0.0%	0	0
Regional governments and local authorities	250	207	30,485	45	50%	13.3%	28	2
Institution	3,370	3,365	29,278	3	100%	22.6%	761	61
Corporate	12	11	28,056	1	50%	100.0%	11	1
Retail	896	892	23,744	0	40%	75.0%	669	54
Exposures secured by real estate			3,999					
Other ¹⁾	1,271	1,264	313	5	100%	23.6%	298	24
Total standardised approach	11,910	11,877	121,821	68	52%	14.9%	1,766	141
Total	81,514	74,836	140,763	5,985	48%	26.7%	19,971	1,598

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table D9 Exposure split by exposure class and geography, 31 December 2015

EURm	Nordic countries	– of which Denmark	– of which Finland	– of which Norway	– of which Sweden	Baltic countries	Russia	US	Other	Total
IRB exposure classes										
Institution	4,965	443	52	4,059	411	0		47	1,222	6,234
Corporate	24,194	244	56	23,557	337	0		17	4,809	29,020
– of which Advanced	23,038	242	56	22,403	337	0		17	4,790	27,845
Retail	27,384	0	0	27,383	1	0		0	0	27,384
– of which secured by immovable property	23,378			23,378						23,378
– of which other retail	3,702			3,702						3,702
– of which SME	305	0	0	304	1	0		0	0	305
Other non-credit obligation assets	321			321	0					321
Total IRB approach	56,864	688	108	55,319	748	0	0	64	6,031	62,959
Standardised exposure classes										
Central governments and central banks	2,032	121	387	1,434	89			2,748	1,358	6,138
Regional governments and local authorities	207			138	70					207
Institution	3,267	20	1,837	1,076	334	0		0	97	3,365
Corporate	11		1	10						11
Retail	892			892	0				0	892
Exposures secured by real estate	0									0
Other ¹⁾	445			445	0				820	1,264
Total standardised approach	6,854	141	2,225	3,995	493	0	0	2,749	2,274	11,877
Total exposure	63,717	829	2,333	59,315	1,241	0	0	2,813	8,305	74,836

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table D10 Exposure split by industry group and by main exposure class, 31 December 2015

EURm	IRB approach				Other non-credit obligation assets
	Institution	Corporate	– of which SME	Retail	
Construction and engineering		1,899	889	32	
Consumer durables (cars, appliances, etc.)		1,205	131	3	
Consumer staples (food, agriculture, etc.)		1,978	640	13	
Energy (oil, gas, etc.)		1,136	162	0	
Health care and pharmaceuticals		196	95	8	
Industrial capital goods		71	31	2	
Industrial commercial services		2,142	808	40	
IT software, hardware and services		174	101	4	
Media and leisure		393	188	18	
Metals and mining materials		165	66	0	
Other financial institutions	6,234	1,059	435	13	
Other materials (chemical, building materials, etc.)		520	118	6	
Other, public and organisations		521	52	27,087	321
Paper and forest materials		38	9	1	
Real estate management and investment		8,562	5,583	97	
Retail trade		1,132	501	50	
Shipping and offshore		5,418	626	2	
Telecommunication equipment		1	0	0	
Telecommunication operators		393	41	0	
Transportation		771	203	7	
Utilities (distribution and production)		1,251	325	1	
Total exposure	6,234	29,020	11,004	27,384	321

Table D11 Exposure secured by collaterals, guarantees and credit derivatives, split by exposure class, 31 December 2015

EURm	Original exposure	Exposure	– of which secured by guarantees and credit derivatives	– of which secured by collateral	Average weighted LGD
IRB exposure classes					
Institution	6,209	6,234		516	16.9%
Corporate	33,705	29,020	1,477	14,799	29.0%
– of which Advanced	32,520	27,845	1,451	14,279	28.5%
Retail	29,321	27,384	21	23,519	21.1%
– of which secured by immovable property	24,679	23,378	1	23,378	19.4%
– of which other retail	4,303	3,702	1	9	30.2%
– of which SME	339	305	20	132	38.0%
Other non-credit obligation assets	370	321		47	N/A
Total IRB approach	69,605	62,959	1,499	38,882	
Standardised exposure classes					
Central governments and central banks	6,110	6,138	20		
Regional governments and local authorities	250	207			
Institution	3,370	3,365		5	
Corporate	12	11			
Retail	896	892	2		
Exposures secured by real estates					
Other ¹⁾	1,271	1,264	0		
Total standardised approach	11,910	11,877	21	5	
Total	81,514	74,836	1,520	38,887	

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table D12 Distribution of collateral, IRB portfolios, 31 December 2015

	%
Financial collateral	1.5
Receivables	1.7
Residential real estate	62.1
Commercial real estate	17.6
Other physical collateral	17.1
Total	100.0

Table D13 Counterparty credit risk exposures, split by type of counterparty

EURm	31 December 2015		31 December 2014	
	Current exposure net	Exposure	Current exposure net	Exposure
To central banks and credit institutions	718	1,510	899	1,542
– of which credit institutions	22	467	16	470
– of which central banks				
– of which group internal	696	1,044	883	1,072
To the public	52	98	48	225
– of which corporate	52	98	48	225
Central counterparties	52	97	48	225
Construction and engineering				
Consumer durables (cars, appliances, etc.)				
Consumer staples (food, agriculture, etc.)				
Energy (oil, gas, etc.)				
Health care and pharmaceuticals				
Industrial capital goods				
Industrial commercial services, etc.				
IT software, hardware and services				
Media and leisure				
Metals and mining materials	0	1		
Other financial institutions				
Other materials (chemical, building materials, etc.)				
Other, public and organisations				
Paper and forest materials				
Real estate management and investment				
Retail trade				
Shipping and offshore				
Telecommunication equipment				
Telecommunication operators				
Transportation				
Utilities (distribution and production)				
– of which public sector				
Total	769	1,608	947	1,766

Table D14 Counterparty credit risk exposures and REA split by exposure class

EURm	31 December 2015		31 December 2014	
	Exposure	REA	Exposure	REA
IRB exposure classes				
Institution	564	76	468	47
Corporate	1	0	10	2
Retail	0	0	0	0
Total IRB approach	565	77	479	50
Standardised exposure classes				
Central government and central banks	0	0	0	0
Other	1,044	234	1,287	298
– of which cleared through CCPs	97	15	70	10
Total standardised approach	1,044	234	1,287	298
Total	1,608	311	1,766	347

Exposures include derivatives as well as securities financing transactions.

Figure D15 Mitigation of derivative exposures, 31 December 2015

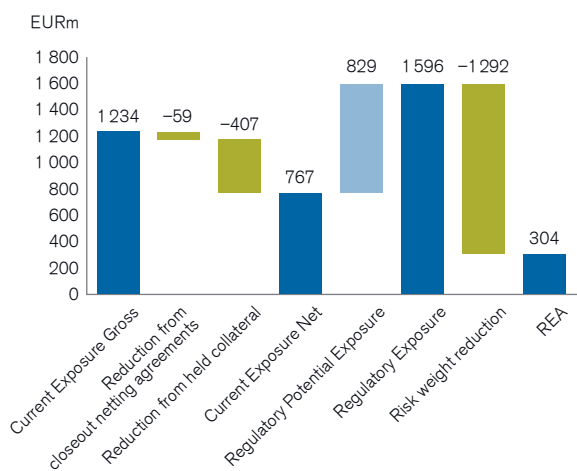


Table D16 Residual maturity broken down by exposure classes, 31 December 2015

EURm	< 1 year	1–3 years	3–5 years	>5 years	Total exposure
IRB exposure classes					
Institution	837	2,033	2,316	1,048	6,234
Corporate	4,203	6,512	8,888	9,417	29,020
– of which Advanced	4,103	6,051	8,537	9,155	27,845
Retail	622	1,069	1,345	24,348	27,384
– of which secured by immovable property	494	941	1,166	20,777	23,378
– of which other retail	118	101	139	3,344	3,702
– of which SME	11	27	41	227	305
Other non-credit obligation assets	99	112	65	45	321
Total IRB approach	5,761	9,726	12,615	34,858	62,959
Standardised exposure classes					
Central governments and central banks	826	2,887	1,169	1,256	6,138
Regional governments and local authorities	6	28	10	164	207
Institution	84		0	3,281	3,365
Corporate	0	2	2	7	11
Retail	24	181	306	380	892
Exposures secured by real estates					
Other ¹⁾	134	560	262	308	1,264
Total standardised approach	1,074	3,657	1,749	5,396	11,877
Total exposure	6,835	13,383	14,364	40,254	74,836

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table D17 Obligor-weighted PD vs. ADF, 2015

	Average PD	Average ADF
Retail	1.0%	0.8%
– of which SME	3.0%	2.8%
Corporate & Institution	1.1%	1.0%

Table D18 Exposure-weighted estimated vs. realised LGD & EAD, IRB portfolio, 2014¹⁾

	Estimated	Realised
Retail LGD	21.3% ²⁾	9.1%
Retail CCF	36.0%	34.3%
Retail EAD ³⁾ , EURm	26	14
Corporate LGD	28.7% ²⁾	13.6%
Corporate CCF	51.8%	45.6%
Corporate EAD ³⁾ , EURm	4,3	3,3

1) Figures provided for 2014. Updates for 2015 will be publicly available as soon as the validation process for 2015 is finalised.

2) Defaulted customers not included.

3) Only for exposures with an off-balance part.

Table D19 Exposure, impaired exposures, past due exposures and allowances, split by industry, 31 December 2015

EURm	Impaired loans	Past due exposures	Credit risk adjustments ¹⁾	– of which charges during the reporting period
Construction and engineering	17	56	20	–2
Consumer durables (cars, appliances, etc.)	56	1	32	15
Consumer staples (food, agriculture, etc.)	6	12	7	3
Energy (oil, gas, etc.)		4	1	0
Health care and pharmaceuticals	79	3	38	33
Industrial capital goods	0	3	0	0
Industrial commercial services	0	1	0	0
IT software, hardware and services	32	15	39	–4
Media and leisure	2	1	3	2
Metals and mining materials	3	7	3	0
Other financial institutions	29	4	10	–1
Other materials (chemical, building materials, etc.)	17	12	13	–5
Other, public and organisations	0	0	2	0
Paper and forest materials	1	6	0	0
Real estate management and investment	37	54	28	–10
Retail trade	6	11	8	2
Shipping and offshore	21	0	49	3
Telecommunication equipment		0		0
Telecommunication operators	4	2	10	–70
Transportation	9	11	6	4
Utilities (distribution and production)	1	2	2	1
Total in banking operations	319	203	270	–27

1) Nordea Bank Norge only has specific credit risk adjustments due to use of IFRS accounting.

Table D20 Exposure, impaired exposures and past due exposures, split by significant geographical areas, 31 December 2015

EURm	Original exposure	Impaired loans	Past due exposures
Nordic countries	69,451	435	738
– of which Denmark	889	4	0
– of which Finland	2,343	0	
– of which Norway	64,944	425	736
– of which Sweden	1,275	7	1
Baltic countries	1	0	
Russia			
US	2,817	0	1
Other ¹⁾	9,246	29	
Total	81,514	464	738

1) Includes International Units.

Table D21 Reconciliation of allowance accounts for impaired loans

EURm	Specific credit risk adjustments ¹⁾		Total
	Individually assessed	Collectively assessed	
Opening balance, 1 Jan 2015	-268	-68	-337
Changes through the income statement	-52	-20	-73
– of which Provisions	-105	-28	-133
– of which Reversals	52	8	60
Allowances used to cover write-offs	90		90
Currency translation differences	7	4	11
Closing balance, 31 Dec 2015	-224	-85	-309

For loan losses directly recognised through the income statement (not affecting the allowance accounts), refer to the note "Net loan losses" in the Annual Report.

1) Nordea Bank Norge does not have general credit risk adjustment due to use of IFRS accounting.

Table D22 REA and minimum capital requirements for market risk, 31 December 2015

EURm	Trading book, IA		Trading book, SA	
	REA	Minimum capital requirement	REA	Minimum capital requirement
Interest rate risk and other ¹⁾	0	0	10	1
Equity risk	70	6	33	2
Foreign exchange risk	2	0		
Commodity risk				
Settlement risk			0	0
Diversification effect	-1	0		
Stressed VaR	240	19		
Incremental risk charge				
Comprehensive risk measure				
Total	311	25	43	3

1) Interest rate risk in the column Trading Book IA includes both general and specific interest-rate risk which is elsewhere referred to as interest-rate VaR and credit spread VaR.

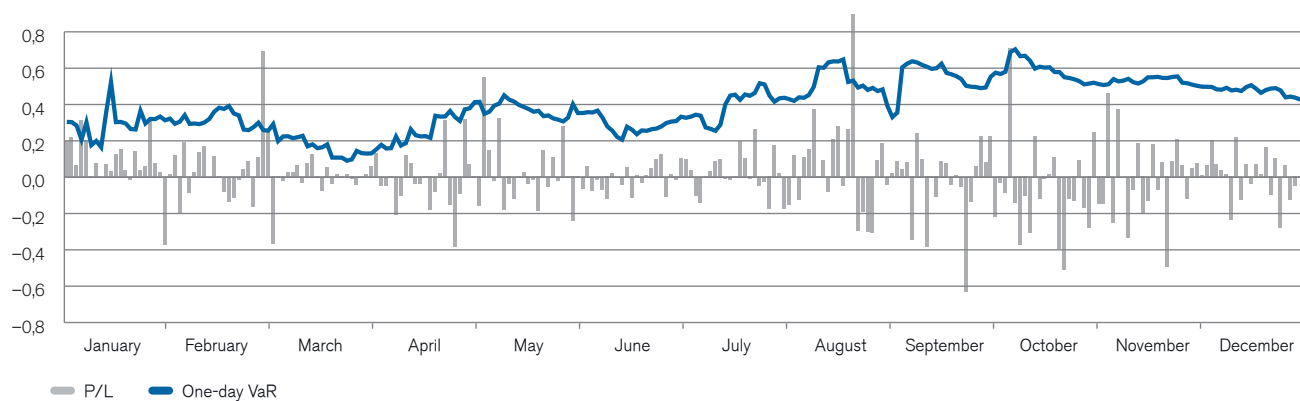
Table D23 Market risk for the banking book, 31 December 2015

EURm	Measure	31 Dec 2015	2015 high	2015 low	2015 avg	31 Dec 2014
Total risk	VaR	16.5	19.2	12.1	16.4	17.2
- Interest rate risk	VaR	16.9	18.3	12.0	15.9	17.5
- Equity risk	VaR					0.7
- Credit spread risk	VaR		0.1			
- Foreign exchange risk	VaR	1.3	4.0	0.8	2.0	3.4
Diversification effect		52%	52%	21%	39%	20%

Table D24 Market risk for the trading book, 31 December 2015

EURm	Measure	31 Dec 2015	2015 high	2015 low	2015 avg	31 Dec 2014
Total risk	VaR	1.4	2.2	0.3	1.3	8.0
- Interest rate risk	VaR		1.0		0.1	3.6
- Equity risk	VaR	1.4	2.2	0.3	1.2	6.1
- Credit spread risk	VaR		0.1			
- Foreign exchange risk	VaR		0.1			0.6
Diversification effect		4%	35%	0%	8%	22%
Total stressed VaR	sVaR	5.2	6.9	0.3	3.7	31.9

**Table D25 Back-test of VaR for the trading book 2015:
Profit/loss (actual, excluding commissions) against one-day VaR (EURm)**



**Table D26 Interest rate sensitivities for the banking book, instantaneous interest rate movements,
31 December 2015**

EURm	+200bp	+100bp	+50bp	-50bp	-100bp	-200bp
NOK	-114.0	-57.0	-28.5	28.5	57.0	114.0
DKK	-0.5	-0.2	-0.1	0.1	0.2	0.5
SEK	-1.1	-0.6	-0.3	0.3	0.6	1.1
USD	5.7	2.9	1.4	-1.4	-2.9	-5.7
EUR	-10.0	-5.0	-2.5	2.5	5.0	10.0
Total	-120.8	-60.4	-30.2	30.2	60.4	120.8

The totals are netted and include currencies not specified. In accordance with an analysis of account holder behaviour, a portion of non-maturing deposit accounts are assumed to be fixed term.

Table D27 Equity holdings in the banking book, 31 December 2015

EURm	Book value	Fair value	Unrealised gains/losses	Realised gains/losses	Capital requirement
Investment portfolio ¹⁾	10	10	9	0	1
Other ²⁾	9	9	-1	0	1
Total	19	19	8	0	2

1) Of which listed equity holdings, Book value EUR 0m.

2) Of which listed equity holdings, Book value EUR 0m.

Table D28 Specification of undertakings in the consolidated situation of Nordea Bank Norge ASA, 31 December 2015

Owner	Company name	Voting power of holding, %	Domicile	Consolidation method
Nordea Bank AB (publ)	Nordea Bank Norge ASA	100	Norway	Purchase method
Nordea Bank Norge ASA	Nordea Eiendomskreditt AS	100	Norway	Purchase method
	Nordea Finans Norge AS	100	Norway	Purchase method
	Eksporfinans ASA	23	Norway	Equity method
	Nordea Utvikling AS	100	Norway	Purchase method
Nordea Finans Norge AS	NF Fleet AS	20	Norway	Equity method
Nordea Utvikling AS	Tomteutvikling Norge AS	100	Norway	Purchase method

Table D29 Liquidity Coverage Ratio, 31 December 2015

Nordea Bank Norge Group	Combined	NOK	EUR	USD
Liquidity Coverage Ratio	126%	37%	139%	295%
Nordea Bank Norge ASA				
Liquidity Coverage Ratio	130%	36%	141%	296%
Nordea Eiendomskreditt				
Liquidity Coverage Ratio	342%	342%	N/A	N/A

Table D30 Transitional own funds, Nordea Eiendoms kreditt, 31 December 2015, EURm

	(A) Amount at disclosure date	(B) Regulation (EU) No 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) No 575/2013
Common Equity Tier 1 capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	26 (1), 27, 28, 29, EBA list 26 (3)	
	of which: Share capital	176 EBA list 26 (3)	
2	Retained earnings	654 26 (1) (c)	
3	Accumulated or comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	5 26 (1)	
3a	Funds for general banking risk	26 (1) (f)	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET 1	486 (2)	
	Public sector capital injections grandfathered until 1 January 2018	483 (2)	
5	Minority interests (amount allowed in consolidated CET1)	84, 479, 480	
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	113 26 (2)	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	1,099	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	34, 105	
8	Intangible assets (net of related tax liability) (negative amount)	36 (1) (b), 37, 472 (4)	
9	Empty Set in the EU	N/A	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where conditions in Article 38 (3) are met) (negative amount)	36 (1) (c), 38, 472 (5)	
11	Fair value reserves related to gains or losses on cash flow hedges	-5 33 (a)	
12	Negative amounts resulting from the calculation of expected loss amounts	-6 36 (1) (d), 40, 159, 472 (6)	
13	Any increase in equity that result from securitised assets (negative amount)	32 (1)	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	33 (b)	
15	Defined-benefit pension fund assets (negative amount)	36 (1) (e), 41, 472 (7)	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	36 (1) (f), 42, 472 (8)	
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	36 (1) (g), 44, 472 (9)	
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	
20	Empty Set in the EU	N/A	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	36 (1) (k)	
20b	of which: qualifying holdings outside the financial sector (negative amount)	36 (1) (k) (i), 89 to 91	
20c	of which: securitisation positions (negative amounts)	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	
20d	of which: free deliveries (negative amount)	36 (1) (k) (iii), 379 (3)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	

Table D30, cont.

22	Amount exceeding the 15% threshold (negative amount)		48 (1)
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		36 (1) (i), 48 (1) (b), 470, 472 (11)
24	Empty Set in the EU	N/A	
25	of which: deferred tax assets arising from temporary differences		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25a	Losses for the current financial year (negative amount)		36 (1) (a), 472 (3)
25b	Foreseeable tax charges relating to CET1 items (negative amount)		36 (1) (l)
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment		
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468		
	Of which: ... filter for unrealised loss 1		467
	Of which: ... filter for unrealised loss 2		467
	Of which: ... filter for unrealised gain 1		468
	Of which: ... filter for unrealised gain 2		468
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR		481
	Of which: ...		481
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)		36 (1) (j)
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	-11	
29	Common Equity Tier 1 (CET1) capital	1,088	
<hr/>			
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts		
31	of which: classifies as equity under applicable accounting standards		
32	of which: classified as liabilities under applicable accounting standards		486 (3)
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	N/A	483 (3)
	Public sector capital injections grandfathered until 1 January 2018		85, 86, 480
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		486 (3)
35	of which: instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 (AT1) capital before regulatory adjustments		
<hr/>			
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)		52 (1) (b), 56 (a), 57, 475 (2)
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		56 (b), 58, 475 (3)
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		56 (c), 59, 60, 79, 475 (4)
40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)		56 (d), 59, 79, 475 (4)
41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013		472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)

Table D30, cont.

	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	477, 477 (3), 477 (4) (a)	
	Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc		
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	467, 468, 481	
	Of which: ...possible filter for unrealised losses	467	
	Of which: ...possible filter for unrealised gains	468	
	Of which: ...	481	
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	56 (e)	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital		
44	Additional Tier 1 (AT1) capital		
45	Tier 1 capital (T1 = CET1 + AT1)	1,088	
<hr/>			
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	81	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	486 (4)	
	Public sector capital injections grandfathered until 1 January 2018	483 (4)	
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	87, 88, 480	
49	of which: instruments issued by subsidiaries subject to phase out	486 (4)	
50	Credit risk adjustments	62 (c) & (d)	
51	Tier 2 (T2) capital before regulatory adjustments	81	
<hr/>			
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	63 (b) (i), 66 (a), 67, 477 (2)	
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	66 (b), 68, 477 (3)	
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	66 (c), 69, 70, 79, 477 (4)	
54a	Of which new holdings not subject to transitional arrangements		
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements		
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	66 (d), 69, 79, 477 (4)	
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)	
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		

Table D30, cont.

56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013 Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc		475, 475 (2) (a), 475 (3), 475 (4) (a)
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR Of which: ...possible filter for unrealised losses Of which: ...possible filter for unrealised gains Of which: ...		467, 468, 481 467 468 481
57	Total regulatory adjustments to Tier 2 (T2) capital		
58	Tier 2 (T2) capital		81
59	Total capital (TC = T1 + T2)		1,169
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts) Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts) "Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)" "Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)" "Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own t2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)"		472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b) 475, 475 (2) (b), 475 (2) (c), 475 (4) (b) 477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
60	Total risk weighted assets		5,047
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	21.5%	92 (2) (a), 465
62	Tier 1 (as a percentage of risk exposure amount)	21.5%	92 (2) (b), 465
63	Total capital (as a percentage of risk exposure amount)	23.2%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	7.5%	CRD 128, 129, 130
65	of which: capital conservation buffer requirement	2.5%	
66	of which: countercyclical buffer requirement	1.0%	
67	of which: systemic risk buffer requirement	3.0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	1.0%	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	15.2%	CRD 128
69	[non relevant in EU regulation]	N/A	

Table D30, cont.

70	[non relevant in EU regulation]	N/A
71	[non relevant in EU regulation]	N/A

Amounts below the thresholds for deduction (before risk weighting)

72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	36 (1) (i), 45, 48, 470, 472 (11)
74	Empty Set in the EU	
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	36 (1) (c), 38, 48, 470, 472 (5)

Applicable caps to the inclusion of provisions in Tier 2

76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	1,242 62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	7 62

Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)

80	Current cap on CET1 instruments subject to phase out arrangements	484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	484 (3), 486 (2) & (5)
82	Current cap on AT1 instruments subject to phase out arrangements	484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase out arrangements	484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	484 (5), 486 (4) & (5)

Table D31.1 Capital instruments' main features template – CET1, Nordea Eiendoms kreditt, 31 December 2015

1	Issuer	Nordea Eiendoms kreditt AS
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Norwegian
<i>Regulatory treatment</i>		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo
7	Instrument type (types to be specified by each jurisdiction)	Share capital as published in Regulation (EU) No 575/2013 article 28 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 14
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 1,687m
9	Nominal amount of instrument	NOK 1,686,989,590
9a	Issue price	N/A
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons / dividends</i>		
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

*N/A inserted if the question is not applicable.

Table D31.2 Capital instruments' main features template – Tier 2, Nordea Eiendoms kreditt, 31 December 2015

		T2:1
1	Issuer	Nordea Eiendoms kreditt AS
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Norwegian
<i>Regulatory treatment</i>		
4	Transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 780m
9	Nominal amount of instrument	NOK 780m
9a	Issue price	100 per cent
9b	Redemption price	100 per cent of Nominal amount
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	29-Nov-2011
12	Perpetual or dated	Dated
13	Original maturity date	29-Nov-2021
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	29-Nov-2016 In addition regulatory call 100 per cent of Nominal amount
16	Subsequent call dates, if applicable	29-Feb, 29-May, 29-Aug and 29-Nov each year after first call date
<i>Coupons /dividends</i>		
17	Fixed or floating dividend / coupon	Floating
18	Coupon rate and any related index	Floating 3-month NIBOR +3.60 per cent per annum
19	Existence of a dividend stopper	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of a step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

'N/A' inserted if the question is not applicable

Table D32 Minimum capital requirement and REA for Nordea Eiendoms kreditt

EURm	31 December 2015		31 December 2014	
	Minimum capital requirement	REA	Minimum capital requirement	REA
Credit risk	112	1,397	118	1,477
- of which counterparty credit risk	12	152	9	118
IRB	99	1,242	108	1,355
- of which corporate				
- of which advanced				
- of which foundation				
- of which institutions				
- of which retail	99	1,242	108	1,355
- of which secured by immovable property	95	1,179	100	1,246
- of which other retail	5	63	9	109
- of which SME	0	0	0	0
- of which other				
Standardised	12	155	10	122
- of which central governments or central banks				
- of which regional governments or local authorities				
- of which public sector entities				
- of which multilateral development banks				
- of which international organisations				
- of which institutions	12	155	10	122
- of which corporate				
- of which retail				
- of which secured by mortgages on immovable property				
- of which in default				
- of which associated with particularly high risk				
- of which covered bonds				
- of which securitisation positions				
- of which institutions and corporates with a short-term credit assessment				
- of which collective investments undertakings (CIU)				
- of which equity				
- of which other items				
Credit Value Adjustment risk				
Market risk				
- of which trading book, Internal Approach				
- of which trading book, Standardised Approach				
- of which banking book, Standardised Approach				
Operational risk	23	286	19	232
Standardised	23	286	19	232
Additional risk exposure amount due to Article 3 CRR	1	14		
Sub total	136	1,697	137	1,709
Additional capital requirement due to Basel I floor ¹⁾	268	3,350	326	4,073
Total	404	5,047	463	5,782

1) Norwegian regulatory requirement as reported under the Basel II regulation framework

Table D33 Transitional own funds, Nordea Finans Norge, 31 December 2015, EURm

(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) No 575/2013

	(A) Amount at disclosure date	(B) Regulation (EU) No 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) No 575/2013
Common Equity Tier 1 capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	26 (1), 27, 28, 29, EBA list 26 (3)	
	of which: Share capital	8 EBA list 26 (3)	
2	Retained earnings	26 (1) (c)	
3	Accumulated or comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	0 26 (1)	
3a	Funds for general banking risk	26 (1) (f)	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET 1	486 (2)	
	Public sector capital injections grandfathered until 1 January 2018	483 (2)	
5	Minority interests (amount allowed in consolidated CET1)	84, 479, 480	
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	43 26 (2)	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	318	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	34, 105	
8	Intangible assets (net of related tax liability) (negative amount)	-4 36 (1) (b), 37, 472 (4)	
9	Empty Set in the EU	N/A	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where conditions in Article 38 (3) are met) (negative amount)	36 (1) (c), 38, 472 (5)	
11	Fair value reserves related to gains or losses on cash flow hedges	33 (a)	
12	Negative amounts resulting from the calculation of expected loss amounts	-1 36 (1) (d), 40, 159, 472 (6)	
13	Any increase in equity that result from securitised assets (negative amount)	32 (1)	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	33 (b)	
15	Defined-benefit pension fund assets (negative amount)	36 (1) (e), 41, 472 (7)	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	36 (1) (f), 42, 472 (8)	
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	36 (1) (g), 44, 472 (9)	
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	
20	Empty Set in the EU	N/A	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	36 (1) (k)	
20b	of which: qualifying holdings outside the financial sector (negative amount)	36 (1) (k) (i), 89 to 91	
20c	of which: securitisation positions (negative amounts)	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	

Table D33, cont.

20d	of which: free deliveries (negative amount)		36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
22	Amount exceeding the 15% threshold (negative amount)		48 (1)
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		36 (1) (j), 48 (1) (b), 470, 472 (11)
24	Empty Set in the EU	N/A	
25	of which: deferred tax assets arising from temporary differences		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25a	Losses for the current financial year (negative amount)		36 (1) (a), 472 (3)
25b	Foreseeable tax charges relating to CET1 items (negative amount)		36 (1) (l)
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment		
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468		
	Of which: ... filter for unrealised loss 1		467
	Of which: ... filter for unrealised loss 2		467
	Of which: ... filter for unrealised gain 1		468
	Of which: ... filter for unrealised gain 2		468
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR		481
	Of which: ...		481
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)		36 (1) (j)
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	-5	
29	Common Equity Tier 1 (CET1) capital	314	

Additional Tier 1 (AT1) capital: instruments

30	Capital instruments and the related share premium accounts		51, 52
31	of which: classifies as equity under applicable accounting standards		
32	of which: classified as liabilities under applicable accounting standards		
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1		486 (3)
	Public sector capital injections grandfathered until 1 January 2018	N/A	483 (3)
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		85, 86, 480
35	of which: instruments issued by subsidiaries subject to phase out		486 (3)
36	Additional Tier 1 (AT1) capital before regulatory adjustments		

Additional Tier 1 (AT1) capital: regulatory adjustments

37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)		52 (1) (b), 56 (a), 57, 475 (2)
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		56 (b), 58, 475 (3)
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		56 (c), 59, 60, 79, 475 (4)
40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)		56 (d), 59, 79, 475 (4)

Table D33, cont.

41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013		472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013		477, 477 (3), 477 (4) (a)
	Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc		
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR		467, 468, 481
	Of which: ...possible filter for unrealised losses		467
	Of which: ...possible filter for unrealised gains		468
	Of which: ...		481
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)		56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital		
44	Additional Tier 1 (AT1) capital		
45	Tier 1 capital (T1 = CET1 + AT1)	314	
<hr/>			
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	40	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2		486 (4)
	Public sector capital injections grandfathered until 1 January 2018		483 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		87, 88, 480
49	of which: instruments issued by subsidiaries subject to phase out		486 (4)
50	Credit risk adjustments		62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustments	40	
<hr/>			
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		63 (b) (i), 66 (a), 67, 477 (2)
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		66 (b), 68, 477 (3)
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		66 (c), 69, 70, 79, 477 (4)
54a	Of which new holdings not subject to transitional arrangements		
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements		
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		66 (d), 69, 79, 477 (4)

Table D33, cont.

56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)	
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	475, 475 (2) (a), 475 (3), 475 (4) (a)	
	Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc		
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR	467, 468, 481	
	Of which: ...possible filter for unrealised losses	467	
	Of which: ...possible filter for unrealised gains	468	
	Of which: ...	481	
57	Total regulatory adjustments to Tier 2 (T2) capital		
58	Tier 2 (T2) capital	40	
59	Total capital (TC = T1 + T2)	353	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts) Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts)		
	"Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013residual amounts)	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	
	(items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)"		
	"Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013residual amounts)	475, 475 (2) (b), 475 (2) (c), 475 (4) (b)	
	(items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)"		
	"Items not deducted from T2 items (Regulation (EU) No 575/2013residual amounts)		
	(items to be detailed line by line, e.g. Indirect holdings of own t2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)"	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	
60	Total risk weighted assets	2,042	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	15.4%	92 (2) (a), 465
62	Tier 1 (as a percentage of risk exposure amount)	15.4%	92 (2) (b), 465
63	Total capital (as a percentage of risk exposure amount)	17.3%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	7.5%	CRD 128, 129, 130

Table D33, cont.

65	of which: capital conservation buffer requirement	2.5%	
66	of which: countercyclical buffer requirement	1.0%	
67	of which: systemic risk buffer requirement	3.0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	1.0%	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	9.3%	CRD 128
69	[non relevant in EU regulation]	N/A	
70	[non relevant in EU regulation]	N/A	
71	[non relevant in EU regulation]	N/A	

Amounts below the thresholds for deduction (before risk weighting)

72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 0 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	2	36 (1) (i), 45, 48, 470, 472 (11)
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)		36 (1) (c), 38, 48, 470, 472 (5)

Applicable caps to the inclusion of provisions in Tier 2

76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)		62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	928	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	6	62

Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)

80	Current cap on CET1 instruments subject to phase out arrangements		484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		484 (3), 486 (2) & (5)
82	Current cap on AT1 instruments subject to phase out arrangements		484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase out arrangements		484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		484 (5), 486 (4) & (5)

Table D34.1 Capital instruments' main features – Common Equity Tier 1, Nordea Finans Norge, 31 December 2015

1	Issuer	Nordea Finans Norge AS
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Norwegian
<i>Regulatory treatment</i>		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-) consolidated/solo & sub-)consolidated	Solo
7	Instrument type (types to be specified by each jurisdiction)	Share capital as published in Regulation (EU) No 575/2013 article 28 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 14
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 76m
9	Nominal amount of instrument	NOK 75,600,000
9a	Issue price	N/A
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons / dividends</i>		
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

*N/A inserted if the question is not applicable

Table D34.2 Capital instruments' main features – Tier 2, Nordea Finans Norge, 31 December 2015

	T2:1	T2:2	T2:3
1 Issuer	Nordea Finans Norge AS	Nordea Finans Norge AS	Nordea Finans Norge AS
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A	N/A
3 Governing laws of the instrument	Norwegian	Norwegian	Norwegian
<i>Regulatory treatment</i>			
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo	Solo	Solo
7 Instrument type (types to be specified by each jurisdiction)	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 16
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 30m	NOK 200m	NOK 150m
9 Nominal amount of instrument	NOK 30m	NOK 200m	NOK 150m
9a Issue price	100 per cent	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	20 Mar 1990	28 Sep 2012	30 Sep 2013
12 Perpetual or dated	Perpetual	Dated	Dated
13 Original maturity date	No maturity	28 Sep 2022	30 Sep 2023
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Regulatory call 100 per cent of Nominal amount	28 Sep 2017 In addition regulatory call 100 per cent of Nominal amount	30 Sep 2018 In addition regulatory call 100 per cent of Nominal amount
16 Subsequent call dates, if applicable	N/A	28 Mar, 28 Jun, 28 Sep and 28 Dec each year after first call date	30 Mar, 30 Jun, 30 Sep and 30 Dec each year after first call date
<i>Coupons / dividends</i>			
17 Fixed or floating dividend / coupon	Floating	Floating	Floating
18 Coupon rate and any related index	Floating 3-month NIBOR +2.25 per cent per annum	Floating 3-month NIBOR +3.65 per cent per annum	Floating 3-month NIBOR +2.43 per cent per annum
19 Existence of a dividend stopper	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Partially discretionary	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory	Mandatory
21 Existence of a step up or other incentive to redeem	No	No	No
22 Noncumulative or cumulative	Cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion triggers	N/A	N/A	N/A
25 In convertible, fully or partially	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 In convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A

Table D34.2, cont.

29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Write-down features	Yes	No	No
31	If write-down, write-down trigger(s)	Insolvency, under certain conditions	N/A	N/A
32	If write-down, full or partial	Fully or partially	N/A	N/A
33	If write-down, permanent or temporary	Permanent	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt	Senior debt	Senior debt
36	Non-complaint transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

¹'N/A' inserted if the question is not applicable.

Table D35 Minimum capital requirement and REA, Nordea Finans Norge

EURm	31 December 2015		31 December 2014	
	Minimum capital requirement	REA	Minimum capital requirement	REA
Credit risk	146	1,824	140	1,754
- of which counterparty credit risk				
IRB	74	928	70	868
- of which corporate	59	741	59	740
- of which advanced				
- of which foundation	59	741	59	740
- of which institutions	0	3	0	0
- of which retail				
- of which secured by immovable property				
- of which other retail				
- of which other	15	183	10	128
Standardised	72	897	71	886
- of which central governments or central banks				
- of which regional governments or local authorities	0	2	0	2
- of which public sector entities	0	0		
- of which multilateral development banks				
- of which international organisations				
- of which institutions	0	0	0	1
- of which corporate	0	4	0	5
- of which retail	54	669	54	669
- of which secured by mortgages on immovable property				
- of which in default	0	6	1	7
- of which associated with particularly high risk				
- of which covered bonds				
- of which institutions and corporates with a short-term credit assessment				
- of which collective investments undertakings (CIU)				
- of which equity	0	5	0	2
- of which other items	17	210	16	200
Credit Value Adjustment risk				
Market risk				
- of which trading book, Internal Approach				
- of which trading book, Standardised Approach				
- of which banking book, Standardised Approach				
Operational risk	11	140	11	134
Standardised	11	140	11	134
Additional risk exposure amount due to Article 3 CRR	1	8		
Sub total	158	1,972	151	1,888
Additional capital requirement due to Basel I floor ¹⁾	6	70	11	139
Total	163	2,042	162	2,028

1) Norwegian regulatory requirement as reported under the Basel II regulation framework

Table D36 Transitional own funds, Nordea Bank Norge ASA, 31 December 2015, EURm

(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) No 575/2013

	(A) Amount at disclosure date	(B) Regulation (EU) No 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) No 575/2013 treatment or prescribed residual amount of regulation (EU) No 575/2013
Common Equity Tier 1 capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	26 (1), 27, 28, 29, EBA list 26 (3)	
	of which: Share capital	EBA list 26 (3)	
2	Retained earnings	26 (1) (c)	
3	Accumulated or comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	26 (1)	
3a	Funds for general banking risk	26 (1) (f)	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET 1	486 (2)	
	Public sector capital injections grandfathered until 1 January 2018	483 (2)	
5	Minority interests (amount allowed in consolidated CET1)	84, 479, 480	
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	26 (2)	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	5,044	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	34, 105	
8	Intangible assets (net of related tax liability) (negative amount)	36 (1) (b), 37, 472 (4)	
9	Empty Set in the EU	N/A	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where conditions in Article 38 (3) are met) (negative amount)	36 (1) (c), 38, 472 (5)	
11	Fair value reserves related to gains or losses on cash flow hedges	33 (a)	
12	Negative amounts resulting from the calculation of expected loss amounts	36 (1) (d), 40, 159, 472 (6)	
13	Any increase in equity that result from securitised assets (negative amount)	32 (1)	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	33 (b)	
15	Defined-benefit pension fund assets (negative amount)	36 (1) (e), 41, 472 (7)	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	36 (1) (f), 42, 472 (8)	
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	36 (1) (g), 44, 472 (9)	
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	
20	Empty Set in the EU	N/A	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	36 (1) (k)	
20b	of which: qualifying holdings outside the financial sector (negative amount)	36 (1) (k) (i), 89 to 91	
20c	of which: securitisation positions (negative amounts)	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	
20d	of which: free deliveries (negative amount)	36 (1) (k) (iii), 379 (3)	

Table D36, cont.

21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	
22	Amount exceeding the 15% threshold (negative amount)		48 (1)	
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		36 (1) (i), 48 (1) (b), 470, 472 (11)	
24	Empty Set in the EU	N/A		
25	of which: deferred tax assets arising from temporary differences		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	
25a	Losses for the current financial year (negative amount)		36 (1) (a), 472 (3)	
25b	Foreseeable tax charges relating to CET1 items (negative amount)		36 (1) (l)	
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment			
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468			
	Of which: ... filter for unrealised loss 1		467	
	Of which: ... filter for unrealised loss 2		467	
	Of which: ... filter for unrealised gain 1		468	
	Of which: ... filter for unrealised gain 2		468	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR		481	
	Of which: ...		481	
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)		36 (1) (j)	
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	-54		
29	Common Equity Tier 1 (CET1) capital	4,990		
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	333	51, 52	
31	of which: classifies as equity under applicable accounting standards			
32	of which: classified as liabilities under applicable accounting standards			
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	154	486 (3)	113
	Public sector capital injections grandfathered until 1 January 2018	N/A	483 (3)	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties		85, 86, 480	
35	of which: instruments issued by subsidiaries subject to phase out		486 (3)	
36	Additional Tier 1 (AT1) capital before regulatory adjustments	487		
Additional Tier 1 (AT1) capital: regulatory adjustments				
37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)		52 (1) (b), 56 (a), 57, 475 (2)	
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		56 (b), 58, 475 (3)	
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)		56 (c), 59, 60, 79, 475 (4)	
40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)		56 (d), 59, 79, 475 (4)	
41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)			

Table D36, cont.

41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013		472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013		477, 477 (3), 477 (4) (a)
	Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc		
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR		467, 468, 481
	Of which: ...possible filter for unrealised losses		467
	Of which: ...possible filter for unrealised gains		468
	Of which: ...		481
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)		56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital		
44	Additional Tier 1 (AT1) capital	487	
45	Tier 1 capital (T1 = CET1 + AT1)	5,477	
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	505	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2		486 (4)
	Public sector capital injections grandfathered until 1 January 2018		483 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties		87, 88, 480
49	of which: instruments issued by subsidiaries subject to phase out		486 (4)
50	Credit risk adjustments		62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustments	505	
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)		63 (b) (i), 66 (a), 67, 477 (2)
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		66 (b), 68, 477 (3)
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)		66 (c), 69, 70, 79, 477 (4)
54a	Of which new holdings not subject to transitional arrangements		
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements		
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)		66 (d), 69, 79, 477 (4)
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)		

Table D36, cont.

56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013		472, 472(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc		
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013		475, 475 (2) (a), 475 (3), 475 (4) (a)
	Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc		
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR		467, 468, 481
	Of which: ...possible filter for unrealised losses		467
	Of which: ...possible filter for unrealised gains		468
	Of which: ...		481
57	Total regulatory adjustments to Tier 2 (T2) capital		
58	Tier 2 (T2) capital	505	
59	Total capital (TC = T1 + T2)	5,982	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts) Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts)		472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)
	Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013residual amounts)		
	(items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)		
	Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013residual amounts)		475, 475 (2) (b), 475 (2) (c), 475 (4) (b)
	(items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)		
	Items not deducted from T2 items (Regulation (EU) No 575/2013residual amounts)		477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
	(items to be detailed line by line, e.g. Indirect holdings of own t2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)"		
60	Total risk weighted assets	32,681	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	15.3%	92 (2) (a), 465
62	Tier 1 (as a percentage of risk exposure amount)	16.8%	92 (2) (b), 465
63	Total capital (as a percentage of risk exposure amount)	18.3%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	7.3%	CRD 128, 129, 130
65	of which: capital conservation buffer requirement	2.5%	
66	of which: countercyclical buffer requirement	0.8%	
67	of which: systemic risk buffer requirement	3.0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	1.0%	CRD 131

Table D36, cont.

68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	10.3%	CRD 128
69	[non relevant in EU regulation]	N/A	
70	[non relevant in EU regulation]	N/A	
71	[non relevant in EU regulation]	N/A	
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	10	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		36 (1) (i), 45, 48, 470, 472 (11)
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)		36 (1) (c), 38, 48, 470, 472 (5)
Applicable caps to the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)		62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	16,106	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	97	62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements		484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		484 (3), 486 (2) & (5)
82	Current cap on AT1 instruments subject to phase out arrangements	154	484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-113	484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase out arrangements		484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-113	484 (5), 486 (4) & (5)

Table D37.1 Capital instruments' main features – Common Equity Tier 1, Nordea Bank Norge ASA, 31 December 2015

1	Issuer	Nordea Bank Norge ASA
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Norwegian
<i>Regulatory treatment</i>		
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo & sub-consolidated
7	Instrument type (types to be specified by each jurisdiction)	Share capital as published in Regulation (EU) No 575/2013 article 28 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 14
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 4,962m
9	Nominal amount of instrument	NOK 4,962,227,184
9a	Issue price	N/A
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
<i>Coupons / dividends</i>		
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

N/A inserted if the question is not applicable.

Table D37.2 Capital instruments' main features – Additional Tier 1, Nordea Bank Norge ASA, as of 31 December 2015

	AT1:1	AT 1:2
1 Issuer	Nordea Bank Norge ASA	Nordea Bank Norge ASA
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	N/A
3 Governing laws of the instrument	Norwegian	Norwegian
<i>Regulatory treatment</i>		
4 Transitional CRR rules	Additional Tier 1	Additional Tier 1
5 Post-transitional CRR rules	Ineligible	Additional Tier 1
6 Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo & sub-consolidated	Solo & sub-consolidated
7 Instrument type (types to be specified by each jurisdiction)	Additional Tier 1 (grandfathered) as published in Regulation (EU) No 575/2013 article 484.4 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 20	Additional Tier 1 as published in Regulation (EU) No 575/2013 article 52 and in Regulation (NO) FOR-1990-06-01-435 Beregningsforskriften article 15
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 2,558m	NOK 3,200m
9 Nominal amount of instrument	USD 290m / NOK 2,558m	NOK 3,200m
9a Issue price	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	30 Sep 2008	15 Dec 2011
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	28 Sep 2018 100 per cent of Nominal amount	15 Dec 2016 In addition regulatory call 100 per cent of Nominal amount
16 Subsequent call dates, if applicable	N/A	15 Mar, 15 Jun, 15 Sep and 15 Dec each year after first call date
<i>Coupons / dividends</i>		
17 Fixed or floating dividend / coupon	Floating	Floating
18 Coupon rate and any related index	Floating 3-month LIBOR +4.50 per cent per annum to call date, thereafter Floating 3-month LIBOR +5.50 per cent per annum	Floating 3-month NIBOR +7.58 per cent per annum
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Partially discretionary Positive net profit	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary Positive net profit	Fully discretionary
21 Existence of a step up or other incentive to redeem	Yes	No
22 Noncumulative or cumulative	Cumulative	Non-cumulative

Table D37.2, cont.

23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers	N/A	N/A
25	In convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	In convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A
30	Write-down features	Yes	Yes
31	If write-down, write-down trigger(s)	Tier 1 ratio 5%, or capital ratio 8%, or below other minimum requirement defined in Norwegian regulation	CET1 ratio 5.125%, Tier 1 ratio or capital ratio below level defined in Norwegian regulation (currently 5% and 8% respectively), or below other minimum requirement defined in Norwegian regulation
32	If write-down, full or partial	Full or Partially	Full or Partially
33	If write-down, permanent or temporary	Temporary	Temporary
34	If temporary write-down, description of write-up mechanism	Assigning a portion of future results	Assigning a portion of future results
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2	Tier 2
36	Non-complaint transitioned features	Yes	No
37	If yes, specify non-compliant features	Step-up, no specified trigger level	N/A

¹'N/A' inserted if the question is not applicable

Table D37.3 Capital instruments' main features – Tier 2, Nordea Bank Norge ASA, 31 December 2015

	T2:1	T2:2
1 Issuer	Nordea Bank Norge ASA	Nordea Bank Norge ASA
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB0001961928	N/A
3 Governing laws of the instrument	Governed by English law, except for the subordination provisions which are governed by Norwegian law	Norwegian
<i>Regulatory treatment</i>		
4 Transitional CRR rules	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2
6 Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo, sub-consolidated & consolidated	Solo & sub-consoli- dated
7 Instrument type (types to be specified by each jurisdiction)	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06- 01-435 Beregningsforskriften article 16	Tier 2 as published in Regulation (EU) No 575/2013 article 63 and in Regulation (NO) FOR-1990-06- 01-435 Beregningsforskriften article 16
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	NOK 1,764m	NOK 3,087m
9 Nominal amount of instrument	USD 200m / NOK 1,764m	USD 350m / NOK 3,087m
9a Issue price	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	04-Nov-1986	29-Sep-2015
12 Perpetual or dated	Perpetual	Dated
13 Original maturity date	No maturity	29-Sep-2025
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	18-Nov-1991 In addition tax call 100 per cent of nominal amount	29-Sep-2020 In addition tax/regula- tory call 100 per cent of Nominal amount
16 Subsequent call dates, if applicable	18-May and 18-Nov each year after first call date	29-Mar, 29-Jun, 29- Sep and 29-Dec each year after first call date
<i>Coupons / dividends</i>		
17 Fixed or floating dividend / coupon	Floating	Floating
18 Coupon rate and any related index	Floating 6-month USD +0.1875 per cent per annum	Floating 3-month LIBOR +1.95 per cent per annum
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Partially discretionary Dividend pusher	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Mandatory
21 Existence of a step up or other incentive to redeem	No	No

Table D37.3, cont.

22	Noncumulative or cumulative	Cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triggers	N/A	N/A
25	In convertible, fully or partially	N/A	N/A
26	If convertible, conversion rate	N/A	N/A
27	In convertible, mandatory or optional conversion	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A
29	If convertible, specify issuer of instrument it converts into		
30	Write-down features		
31	If write-down, write-down trigger(s)		
32	If write-down, full or partial		
33	If write-down, permanent or temporary		
34	If temporary write-down, description of write-up mechanism		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		
36	Non-complaint transitioned features		
37	If yes, specify non-compliant features		

*N/A inserted if the question is not applicable

Table D38 Minimum capital requirement and REA for Nordea Bank Norge ASA

EURm	31 December 2015		31 December 2014	
	Minimum capital requirement	REA	Minimum capital requirement	REA
Credit risk	1,625	20,306	1,573	19,662
– of which counterparty credit risk	21	266	22	281
IRB	1,288	16,106	1,245	15,563
– of which corporate	1,008	12,601	1,029	12,861
– of which advanced	1,008	12,601	1,029	12,858
– of which foundation	0	1	0	2
– of which institutions	63	793	37	460
– of which retail	206	2,575	168	2,098
– of which secured by immovable property	134	1,672	101	1,265
– of which other retail	57	711	67	834
– of which SME	15	192		
– of which other	11	137	11	144
Standardised	336	4,200	328	4,099
– of which central governments or central banks	0	0	0	0
– of which regional governments or local authorities	2	25	1	19
– of which public sector entities	0	1		
– of which multilateral development banks				
– of which international organisations				
– of which institutions	267	3,335	262	3,269
– of which corporate	1	7		
– of which retail				
– of which secured by mortgages on immovable property				
– of which in default			0	0
– of which associated with particularly high risk				
– of which covered bonds	0	0	9	111
– of which institutions and corporates with a short-term credit assessment				
– of which collective investments undertakings (CIU)				
– of which equity	67	832	56	699
– of which other items			0	1
Credit Value Adjustment risk	6	72	4	48
Market risk	27	340	27	332
– of which trading book, Internal Approach	25	311	24	301
– of which trading book, Standardised Approach	2	28	3	32
– of which banking book, Standardised Approach				
Operational risk	152	1,900	159	1,985
Standardised	152	1,900	159	1,985
Additional risk exposure amount due to Article 3 CRR	13	167		
Sub total	1,823	22,784	1,762	22,027
Additional capital requirement due to Basel I floor1)	792	9,897	925	11,562
Total	2,614	32,681	2,687	33,589

¹⁾ Norwegian regulatory requirement as reported under the Basel II regulation framework.