

Copenhagen, Helsinki, Oslo, Stockholm 11 September 2020 at 17.00 EET

Nordea Board of Directors resolves on a transfer of own shares pursuant to variable remuneration programmes

Nordea Bank Abp

Stock exchange release – Other information disclosed according to the rules of the Exchange
11 September 2020 at 17.00 EET

Nordea Bank Abp's ("Nordea") Board of Directors has today resolved on a transfer of own shares with deviation from the shareholders' pre-emptive rights by way of a directed issuance pursuant to Nordea's variable remuneration programmes. The resolution is based on the authorisation granted to the Board of Directors by the Annual General Meeting held on 28 May 2020.

In the share issuance, a maximum of 26,000 own shares held by Nordea will be transferred without consideration to participants of variable pay programmes according to the applicable terms and conditions of the programmes and regulatory requirements to settle Nordea's commitments for payment of part of variable pay in shares. The transferred shares are subject to a retention period in accordance with applicable regulations.

The shares shall be transferred on or around 14 September 2020, at the earliest, in one or several instalments.

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