

FINAL TERMS

EU MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**EU MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a "**retail investor**" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of EU MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of EU MiFID II or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129. Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a "**retail investor**" means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act ("**EUWA**") or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

IMPORTANT NOTICE

*In accessing the attached final terms (the "**Final Terms**") you agree to be bound by the following terms and conditions.*

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 13 May 2026

NORDEA BANK ABP

(LEI: 529900ODI3047E2LIV03)

Issue of

SEK 4,500,000,000 Floating Rate Subordinated Notes due August 2036

Issued under the

€50,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 8 May 2026 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu (Sw: *Hamnbanegatan*) 5, FI-00020 Nordea, Helsinki, Finland and has been published on the Issuer's website www.nordea.com.

For the purposes of these Final Terms, the expression "**EU Prospectus Regulation**" means Regulation (EU) No. 2017/1129.

1. (i) Series Number: 130
- (ii) Tranche Number: 1
- (iii) Date on which the Notes become fungible: Not Applicable
2. Specified Currency: Swedish Krona ("SEK")
3. Aggregate Nominal Amount:
 - (i) Series: SEK 4,500,000,000
 - (ii) Tranche: SEK 4,500,000,000
4. Issue Price: 100.00 per cent. of the Tranche
5. (i) Specified Denominations: So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant clearing systems so permit, the Notes will be tradeable only in the minimum authorised denomination of SEK 2,000,000 and higher integral multiples of SEK 1,000,000, notwithstanding that no definitive notes will be issued with a denomination above SEK 3,000,000.
- (ii) Calculation Amount: SEK 1,000,000
6. (i) Issue Date: 18 May 2026

(ii)	Interest Commencement Date:	Issue Date
7.	Maturity Date:	Interest Payment Date falling in or nearest to August 2036
8.	Interest Basis:	3-month STIBOR + 1.10 per cent. Floating Rate, as described below
9.	Redemption/Payment Basis:	Redemption at par, subject to any purchase and cancellation or early redemption
10.	Put/Call Options:	<p>Issuer Call (as per Condition 6(b) (<i>Early Redemption for Taxation Reasons – Withholding Tax</i>), 6(c) (<i>Early Redemption as a result of a Tax Event</i>), 6(d) (<i>Early Redemption of Restricted Senior Preferred Notes or Senior Non-Preferred Notes or Subordinated Notes as a result of an MREL Disqualification Event</i>), 6(e) (<i>Early Redemption of Subordinated Notes as a result of a Capital Event</i>) and 6(f) (<i>Optional Early Redemption (Call)</i>))</p> <p>Clean-up Call Option (as per Condition 6(i) (<i>Clean-up call Option</i>))</p>
11.	Status of the Notes:	Subordinated
12.	Authorisation:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Not Applicable
14.	Floating Rate Note Provisions	Applicable
(i)	Specified Period(s)/Specified Interest Payment Dates:	18 February, 18 May, 18 August and 18 November in each year commencing on 18 August 2026 up to and including the Maturity Date, in each case subject to adjustment in accordance with the Business Day Convention specified in (ii) below
(ii)	Business Day Convention:	Modified Business Day Convention
(iii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(iv)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	Agent
(v)	Screen Rate Determination:	<ul style="list-style-type: none"> • Reference Rate: 3-month STIBOR

	•	Interest Determination Date(s):	The second Stockholm business day prior to the start of each Interest Period
	•	Relevant Screen Page:	LSEG's "STIBOR=" page
	•	Relevant Time:	As set out in Condition 5(b)(iv) (<i>Interest – Floating Rate Note Provisions (other than Floating Rate Notes referencing SONIA, SOFR or TONA)</i>)
(vi)		Linear Interpolation:	Not Applicable
(vii)		Determination Agent:	Not Applicable
(viii)		Margin(s):	+ 1.10 per cent. per annum
(ix)		Minimum Rate of Interest:	Not Applicable
(x)		Maximum Rate of Interest:	Not Applicable
(xi)		Day Count Fraction:	Actual/360
(xii)		Observation Period: Look-back	Not Applicable
(xiii)		Benchmark Replacement Fallback:	Condition 5(h) (<i>Benchmark Replacement - Independent Adviser</i>) is applicable
(xiv)		"p":	Not Applicable
(xv)		Compounded Daily SONIA:	Not Applicable
(xvi)		Compounded Daily TONA:	Not Applicable
15.		Zero Coupon Note Provisions	Not Applicable
16.		Reset Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.		Issuer Call Option	Applicable
(i)		Optional Redemption Date(s):	The Interest Payment Date falling in or nearest to August 2031 and on any Interest Payment Date thereafter
(ii)		Optional Redemption Amount(s):	SEK 1,000,000 per Calculation Amount
(iii)		Early redemption as a result of a Withholding Tax Event:	The provisions in Condition 6(b) (<i>Early Redemption for Taxation Reasons – Withholding Tax</i>) apply
(iv)		Early redemption as a result of a Tax Event:	The provisions in Condition 6(c) (<i>Early Redemption as a result of a Tax Event</i>) apply

(v)	Early Redemption as a result of an MREL Disqualification Event	The provisions in Condition 6(d) (<i>Early Redemption of Restricted Senior Preferred Notes or Senior Non-Preferred Notes or Subordinated Notes as a result of an MREL Disqualification Event</i>) apply.
(vi)	MREL Disqualification Event Effective Date:	Issue Date
(vii)	Early redemption as a result of a Capital Event:	The provisions in Condition 6(e) (<i>Early Redemption of Subordinated Notes as a result of a Capital Event</i>) apply
(viii)	If redeemable in part:	Not Applicable
(ix)	Notice period:	As set out in the Conditions
18.	Investor Put Option	Not Applicable
19.	Clean-up Call Option	Applicable
(i)	Notice period:	As set out in the Conditions
(ii)	Optional Redemption Amount (Clean-up Call):	SEK 1,000,000 per Calculation Amount
(iii)	Clean-up Call Threshold:	As per the Conditions
20.	Final Redemption Amount	Par
21.	Early Redemption Amount	Par
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	Conditions 6 (b), (c), (d) and (e) apply

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
23.	New Global Note:	No
24.	New Safekeeping Structure:	No
25.	Additional cities for the purposes of the definition of Relevant Financial Centre:	London, Stockholm and T2
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No

27. Details relating to Partly Paid Notes: Not Applicable
amount of such payment comprising
the Issue Price and date on which each
payment is to be made:
28. Details relating to Instalment Notes: Not Applicable
amount of each instalment, date on
which each payment is to be made:
29. Substitution and variation provisions: Condition 17 (*Substitution and Variation*) applies
30. Relevant Benchmark: STIBOR is provided by Swedish Financial
Benchmark Facility AB. As at the date hereof,
Swedish Financial Benchmark Facility AB appears
in the register of administrators and benchmarks
established and maintained by ESMA pursuant to
Article 36 (*Register of administrators and
benchmarks*) of Regulation (EU) 2016/1011, as
amended
31. Senior Preferred Notes – Unrestricted Not Applicable
Events of Default:

SIGNATURE

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

Date:

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Application has been made to the Irish Stock Exchange plc trading as Euronext Dublin for the Notes to be admitted to the Official List and to trading on its regulated market with effect from on or about the Issue Date.

RATINGS

The issuance of Notes itself is expected to be rated:

S&P Global Ratings Europe Limited A-
 (“**S&P**”):

Moody's Investors Service (Nordics) AB A3
 (“**Moody’s**”):

Fitch Ratings Ireland Limited (“**Fitch**”): A

In accordance with S&P's ratings definitions available as at the date of these Final Terms on https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitments on the obligation is still strong. The modification of (-) shows the relative standing within the rating category.

In accordance with Moody's ratings definitions available as at the date of these Final Terms on <https://www.moody's.com/ratings-process/Ratings-Definitions/002002>, obligations rated 'A' are judged to be upper-medium grade and subject to low credit risk. The modifier "3" indicates that the obligation ranks in the lower end of its generic rating category.

In accordance with Fitch's ratings definitions available as at the date of these Final Terms on <https://www.fitchratings.com/site/definitions>, a rating of 'A' denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

Each of S&P, Moody’s and Fitch, is established in the EEA and registered under Regulation (EC) No 1060/2009, as amended (the "**EU CRA Regulation**"). Each of S&P, Moody’s and Fitch appears on the latest update of the list of registered credit rating agencies (as of 10 July 2024) on the ESMA website <http://www.esma.europa.eu>. The rating each of S&P, Moody’s and Fitch has given to the Notes is endorsed by S&P Global Ratings UK Limited, Moody's Investors Service Ltd and Fitch Ratings Ltd respectively, each of which is established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**")

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer

REASONS FOR THE OFFER, TOTAL EXPENSES AND NET PROCEEDS

Reasons for the offer: General corporate purposes

Estimated total expenses in relation to admission to trading: EUR 1,000

Estimated net proceeds: SEK 4,488,750,000

HISTORIC INTEREST RATES

Details of historic Reference Rate can be obtained from LSEG.

THIRD PARTY INFORMATION

The descriptions of the rating definitions of S&P, Moody's and Fitch provided under 'Ratings' above have been extracted from the websites of S&P, Moody's and Fitch specified under 'Ratings' above. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by S&P, Moody's and Fitch, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DISTRIBUTION

- (i) If syndicated names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name and address of Dealer:
 - Danske Bank A/S
Bernstorffsgade 40
1577 Copenhagen V
Denmark
 - Nordea Bank Abp
Satamaradankatu 5
00020 Nordea
Helsinki
Finland
 - Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
106 40 Stockholm
Sweden
 - Svenska Handelsbanken AB (publ)
Blasieholmstorg 11
106 70 Stockholm
Sweden
- (iv) U.S. Selling Restrictions: Regulation S Category 2
TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Prohibition of Sales to UK Retail Investors: Applicable

OPERATIONAL INFORMATION

ISIN Code:	XS3381229346
Common Code:	338122934
FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN
CFI Code:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the National Numbering Agency that assigned the ISIN
Issuer LEI:	529900ODI3047E2LIV03
Intended to be held in a manner which would allow Eurosystem eligibility:	No Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
Clearing system(s) and identification number, if applicable:	Euroclear and Clearstream, Luxembourg
Delivery:	Delivery against payment
Name(s) and address(es) of additional Paying Agent(s) (if any):	Not Applicable