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Issuance of Additional Tier 1 conversion notes by Nordea

Nordea Bank Abp – Stock exchange release – Other information disclosed according to the rules of the Exchange

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Nordea Bank Abp today announced the pricing of U.S.\$ 1,250,000,000 Fixed Rate Reset Perpetual Non-Call March 2026 Additional Tier 1 Conversion Notes (the “Notes”) to be issued under Nordea’s Global Medium-Term Note Programme. The Notes constitute Additional Tier 1 (AT1) capital and are issued by Nordea to maintain Nordea’s strong capital position and to take advantage of favourable market conditions.

The Notes will be issued at an issue price of 100 per cent and have a coupon of 6.625 per cent up to the first reset date on 26 March 2026, after which the coupon is again reset every five years. The Notes are perpetual with a first call date in March 2026. If the CET1 capital ratio of Nordea (on either a solo or a consolidated group level) decreases below 5.125 per cent, the Notes are automatically converted into shares in Nordea Bank Abp. The issuance is part of Nordea’s normal capital management activities.

The offering of the Notes, which are privately placed in the international capital markets, is fully subscribed. The settlement date of the Notes offering is 26 March 2019. Nordea will apply to have the Notes admitted to trading on the Global Exchange Market of Euronext Dublin.

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The information provided in this stock exchange release was submitted for publication, through the agency of the contact persons set out above, at 07.00 CET on 20 March 2019

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No prospectus has been or will be approved in the United Kingdom in respect of the Notes. This stock exchange release is directed only at (i) persons outside the United Kingdom (ii) investment professionals falling within



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