

Copenhagen, Helsinki, Oslo, Stockholm, 30 December 2019

## Nordea has completed sale of LR Realkredit

**Nordea announced on 11 April 2019 that the bank had entered into an agreement to sell all its shares in the Danish mortgage institution LR Realkredit A/S (“LR Realkredit”) to Nykredit. As previously announced, the transaction was subject to customary regulatory approvals. Those approvals have now been received and the transaction was completed today.**

As stated in the press release dated 11 April 2019, Nordea is selling its shares in LR Realkredit to focus on its core business and to find a better long-term solution for LR Realkredit.

The purchase price for Nordea’s 39 per cent of LR Realkredit amounts to approximately DKK 1.1 billion. The transaction generates a capital gain of EUR 138 million for Nordea, net of tax, at closing of the transaction.

**For further information:**

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