

Copenhagen, Helsinki, Oslo, Stockholm, 31 May 2012 1(1)

Change in the total number of shares and votes in Nordea

The directed new issue of C-shares in Nordea resolved at the Annual General Meeting 2012 as part of the hedging of Nordea's Long Term Incentive Programme has been completed and the C-shares have been converted into ordinary shares.

Following these changes which have occurred during May 2012, the total number of shares and votes in Nordea as of 31 May 2012 amounts to 4,049,951,919. All shares are ordinary shares and each share gives right to one vote. Nordea is not entitled to vote for own shares.

For further information:

Fredrik Rystedt, Chief Financial Officer, +46 8 614 78 12

Rodney Alfvén, Head of Investor Relations, +46 8 614 78 80

Erik Durhan, Press Officer, +46 8 534 914 36

The information in this press release is such that Nordea shall announce publicly according to Act (1991:980) regarding trading with financial instruments and/or Act (2007:528) regarding the securities market.

Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, more than 1,000 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Helsinki and Copenhagen.