



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Plc
Supplement 2012:4 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK One Hundred Billion (100,000,000,000)

This document (the "Supplementary Prospectus") constitutes a supplement to the Base Prospectus dated 7 May 2012 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Plc's ("NBF") Medium Term Note Programme in the amount of SEK One Hundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number FI 12-4062).

This Supplementary Prospectus, which is a part of the Base Prospectus, is a supplement to the Base Prospectus and should be read together with the Base Prospectus and other Supplemental Prospectuses.

This Supplementary Prospectus has been prepared in order to insert information under the heading "Recent Developments" in the Base Prospectus with effect from the date of this Supplementary Prospectus.

On page 102 the following is inserted under the heading "Recent Developments":

"NBAB guarantees certain obligations of NBF and Nordea Bank Polska S.A.

NBAB has entered into a 7 year EUR 60,000,000,000 guarantee agreement having an effective date of 21 December 2012 with NBF (the "NBF Guarantee Agreement"). The purpose of the NBF Guarantee Agreement is to transfer the credit risk attached to an identified portfolio of obligations made up of corporate loans, guarantees, documentary credits and derivatives currently held by NBF to NBAB as a primary obligation. NBF has provided an indemnity to NBAB for any breaches by NBF in relation to the portfolio that may result in any undue losses to NBAB.

NBAB has also entered into similar guarantee agreement with Nordea Bank Polska S.A. effective as of 18 December 2012 and terminating on 31 December 2020 in relation to a CHF 1,601,196,052 portfolio of mortgage loans."

This Supplementary Prospectus has been approved and registered by the Swedish Financial Supervisory Authority and as a base prospectus supplement issued in compliance with the 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument).

The Supplementary Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplementary Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplementary Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Supplementary Prospectus must exercise that right within five working days as from the publication of this Supplementary Prospectus, meaning that the right must be exercised no later than 11 January 2013.