

Appendix B – Nordea Bank Danmark

Disclosures according to the Capital Requirements Regulation Part Eight as required by Article 13, provided on a sub-consolidated basis, as of 31 December 2014

For qualitative disclosures regarding approaches, definitions, processes, methods, etc., the reader is referred to the main report, since a common approach is used within the Nordea Group.
For disclosures on Remuneration, refer to the Annual Report of Nordea Bank Danmark A/S.

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Table B1 Mapping of own funds to the balance sheet, 31 December 2014

Assets (EURm)	Nordea Bank Danmark Group	Row in transitional own funds template (Table B2)
Intangible assets	253	
– of which: Goodwill and other intangible assets	–253	8
Deferred tax assets	9	
– of which: Deferred tax assets that rely on future profitability excluding those arising from temporary differences	0	10 ¹⁾
Retirement benefit assets	20	
– of which: Retirement benefit assets net of tax	–17	15
Liabilities (EURm)		
Deferred tax liabilities	73	
– of which: Deductible deferred tax liabilities associated with deferred tax assets that rely on future profitability and do not arise from temporary differences	0	10 ¹⁾
Subordinated liabilities	1,954	
– of which: AT1 Capital instruments and the related share premium accounts	0	30
– of which: Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	33 and 47 ²⁾
– of which: Direct and indirect holdings by an institution of own AT1 Instruments	0	37
– of which: T2 Capital instruments and the related share premium accounts	1,600	46
– of which: Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	47
– of which: Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	52
Equity (EURm)		
Share capital	672	1
Share premium reserve	0	
– of which: Capital instruments and the related share premium accounts	0	1
– of which: Retained earnings	0	2
Other reserves	14	
– of which: Retained earnings	–1,650	2
– of which: Accumulated other comprehensive income	1,664	3
– of which: Fair value reserves related to gains or losses on cash flow hedges	0	11
Retained earnings net of proposed dividend	5,315	
– of which: Profit/loss for the year	27	5a
– of which: Retained earnings	4,549	2
– of which: Direct holdings by an institution of own CET1 instruments (negative amount)	0	16

No differences exist with regards to the scope and method for consolidation used for the balance sheet in the financial statements and the scope and method for prudential consolidation according to the Capital Requirements Regulation.

1) If CA4 1.2 > CA4 2.2.1 then CA4 1.2 – CA4 2.2.1 to row 10.

2) 80% to row 33, col A & 20% col C & 20% row 47, col A.

Table B2 Transitional own funds, 31 December 2014

		(A) amount at disclosure date	(B) regulation (EU) no 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no 575/2013 treatment or prescribed residual amount of regulation (EU) no 575/2013
Common Equity Tier 1 capital: instruments and reserves				
1	Capital instruments and the related share premium accounts	672	26 (1), 27, 28, 29, EBA list 26 (3)	
	of which: Instrument type 1	672	EBA list 26 (3)	
	of which: Instrument type 2	0	EBA list 26 (3)	
	of which: Instrument type 3	0		
2	Retained earnings	2,899	26 (1) (c)	
3	Accumulated other comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	1,664	26 (1)	
3a	Funds for general banking risk	0	26 (1) (f)	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET 1	0	486 (2)	0
	Public sector capital injections grandfathered until 1 January 2018	0	483 (2)	0
5	Minority interests (amount allowed in consolidated CET1)	0	84, 479, 480	0
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	27	26 (2)	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	5,262		
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7	Additional value adjustments (negative amount)	-48	34, 105	
8	Intangible assets (net of related tax liability) (negative amount)	-253	36 (1) (b), 37, 472 (4)	0
9	Empty Set in the EU	N/A		0
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 472 (5)	0
11	Fair value reserves related to gains or losses on cash flow hedges	0	33 (a)	0
12	Negative amounts resulting from the calculation of expected loss amounts	-35	36 (1) (d), 40, 159, 472 (6)	-23
13	Any increase in equity that result from securitised assets (negative amount)	0	32 (1)	0
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	166	33 (b)	0
15	Defined-benefit pension fund assets (negative amount)	-3	36 (1) (e), 41, 472 (7)	0
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	36 (1) (f), 42, 472 (8)	0
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	0	36 (1) (g), 44, 472 (9)	0
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	0
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	0
20	Empty Set in the EU	N/A		

20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	36 (1) (k)	
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	36 (1) (k) (i), 89 to 91	
20c		0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b)	
	of which: securitisation positions (negative amounts)	0	258	
20d		0	36 (1) (k) (iii), 379 (3)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	0
22	Amount exceeding the 15% threshold (negative amount)	0	48 (1)	
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	36 (1) (i), 48 (1) (b), 470, 472 (11)	
24	Empty Set in the EU	N/A		
25		0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	
25a	Losses for the current financial year (negative amount)	0	36 (1) (a), 472 (3)	
25b	Foreseeable tax charges relating to CET1 items (negative amount)	0	36 (1) (l)	
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	0		
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	-8	467	
	Of which: ...filter for unrealised loss 1	0	467	0
	Of which: ...filter for unrealised loss 2	0	467	
	Of which: ...filter for unrealised gain 1	-8	468	0
	Of which: ...filter for unrealised gain 2	0	468	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR	0	481	
	Of which: ...	0	481	
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	0	36 (1) (j)	
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	-181		-23
29	Common Equity Tier 1 (CET1) capital	5,081		-23
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	0	51, 52	
31	of which: classifies as equity under applicable accounting standards	0		
32	of which: classified as liabilities under applicable accounting standards	0		
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1 Public sector capital injections grandfathered until 1 January 2018	0	486 (3)	0
		N/A	486 (3)	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	0	85, 86, 480	
35	of which: instruments issued by subsidiaries subject to phase out	0	486 (3)	
36	Additional Tier 1 (AT1) capital before regulatory adjustments	0		
Additional Tier 1 (AT1) capital: regulatory adjustments				
37	Direct and indirect holdings by an institution of own AT1 Instruments (negative amount)	0	52 (1) (b), 56 (a), 57, 475 (2)	0

38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	56 (b), 58, 475 (3)	0
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	0	56 (c), 59, 60, 79, 475 (4)	0
40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)	0
41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	0		0
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013 Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc	0	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)	-23
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013 Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc	0	477, 477 (3), 477 (4) (a)	0
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR Of which: ...possible filter for unrealised losses Of which: ...possible filter for unrealised gains Of which: ...	0	467, 468, 481 467 468 481	0
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	56 (e)	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0		
44	Additional Tier 1 (AT1) capital	0		
45	Tier 1 capital (T1 = CET1 + AT1)	5,081		
Tier 2 (T2) capital: instruments and provisions				
46	Capital instruments and the related share premium accounts	1,600	62, 63	
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2 Public sector capital injections grandfathered until 1 January 2018	0	486 (4) 483 (4)	0
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	0	87, 88, 480	0
49	of which: instruments issued by subsidiaries subject to phase out	0	486 (4)	0
50	Credit risk adjustments	0	62 (c) & (d)	
51	Tier 2 (T2) capital before regulatory adjustments	1,600		0
Tier 2 (T2) capital: regulatory adjustments				
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67, 477 (2)	

53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68, 477 (3)	
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79, 477 (4)	0
54a	Of which new holdings not subject to transitional arrangements	0		0
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	0		0
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	0	66 (d), 69, 79, 477 (4)	0
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	0		
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	-23	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)	
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc	0		
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	475, 475 (2) (a), 475 (3), 475 (4) (a)	
	Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc	0		
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR	0	467, 468, 481	
	Of which: ...possible filter for unrealised losses	0	467	
	Of which: ...possible filter for unrealised gains	0	468	
	Of which: ...	0	481	
57	Total regulatory adjustments to Tier 2 (T2) capital	-23		
58	Tier 2 (T2) capital	1,577		
59	Total capital (TC = T1 + T2)	6,657		
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013(i.e. CRR residual amounts)	0		
	Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013residual amounts)			
	(items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	0	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	
	Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013residual amounts)			
	(items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)	0	475, 475 (2) (b), 475 (2) (c), 275 (4) (b)	
	Items not deducted from T2 items (Regulation (EU) No 575/2013residual amounts)			
	(items to be detailed line by line, e.g. Indirect holdings of own t2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	0	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	

60	Total risk weighted assets	34,213	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	14.8%	92 (2) (a), 465
62	Tier 1 (as a percentage of risk exposure amount)	14.8%	92 (2) (b), 465
63	Total capital (as a percentage of risk exposure amount)	19.5%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	0.0%	CRD 128, 129, 130
65	of which: capital conservation buffer requirement	0.0%	
66	of which: countercyclical buffer requirement	0.0%	
67	of which: systemic risk buffer requirement	0.0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	0.0%	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	8.8%	CRD 128
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 0 66 (c), 69, 70, 477 (4)	
73	Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	36 (1) (i), 45, 48, 470, 12 472 (11)	
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	36 (1) (c), 38, 48, 470, 472 (5) 0	
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	0 62	
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	0 62	
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	27,387 62	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	164 62	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	0 484 (3), 486 (2) & (5)	
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	0 484 (3), 486 (2) & (5)	
82	Current cap on AT1 instruments subject to phase out arrangements	0 484 (4), 486 (3) & (5)	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	0 484 (4), 486 (3) & (5)	
84	Current cap on T2 instruments subject to phase out arrangements	380 484 (5), 486 (4) & (5)	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0 484 (5), 486 (4) & (5)	

Table B3 Capital instruments' main features template¹⁾ – Common Equity Tier 1, 31 December 2014

1	Issuer	Nordea Bank Danmark A/S
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3	Governing laws of the instrument	Danish
	<i>Regulatory treatment</i>	
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-) consolidated/ solo & sub-)consolidated	Solo & sub-consolidated
		Share capital as published in Regulation (EU) No 575/2013 article 28
7	Instrument type (types to be specified by each jurisdiction)	
	Amount recognised in regulatory capital (currency in million, as of most recent re- porting date)	EUR 672m
8	Nominal amount of instrument	DKK 5,000,000,000
9a	Issue price	N/A
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	N/A
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
	<i>Coupons / dividends</i>	
17	Fixed or floating dividend / coupon	N/A
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	N/A
20a	Fully discretionary, partially discretionary or mandatory (in terms of pricing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of a step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	N/A
23	Convertible or non-convertible	N/A
24	If convertible, conversion triggers	N/A
25	In convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	In convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	N/A
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1
36	Non-complaint transitioned features	No
37	If yes, specify non-compliant features	N/A

1) 'N/A' inserted if the question is not applicable

Table B4 Capital instruments' main features template¹⁾ – Additional Tier 1, 31 December 2014

1	Issuer	Nordea Bank Danmark did not have any AT1 instruments outstanding at the end of the year
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	
3	Governing law(s) of the instrument	
<i>Regulatory treatment</i>		
4	Transitional CRR rules	
5	Post-transitional CRR rules	
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	
7	Instrument type (types to be specified by each jurisdiction)	
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	
9	Nominal amount of instrument	
9a	Issue price	
9b	Redemption price	
10	Accounting classification	
11	Original date of issuance	
12	Perpetual or dated	
13	Original maturity date	
14	Issuer call subject to prior supervisory approval	
15	Optional call date, contingent call dates, and redemption price	
16	Subsequent call dates, if applicable	
<i>Coupons / dividends</i>		
17	Fixed or floating dividend/coupon	
18	Coupon rate and any related index	
19	Existence of a dividend stopper	
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	
21	Existence of step up or other incentive to redeem	
22	Non-cumulative or cumulative	
23	Convertible or non-convertible	
24	If convertible, conversion triggers	
25	In convertible, fully or partially	
26	If convertible, conversion rate	
27	In convertible, mandatory or optional conversion	
28	If convertible, specify instrument type convertible into	
29	If convertible, specify issuer of instrument it converts into	
30	Write-down features	
31	If write-down, write-down trigger (s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	
36	Non-compliant transitioned features	
37	If yes, specify non-compliant features	

1) 'N/A' inserted if the question is not applicable

Table B5 Capital instruments' main features template¹⁾ – Tier 2, 31 December 2014

	Loan 1	Loan 2	Loan 3
1 Issuer	Nordea Bank Danmark A/S	Nordea Bank Danmark A/S	Nordea Bank Danmark A/S
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0516617536	XS0592605538	XS0630024965
3 Governing law(s) of the instrument	Danish	Danish	Danish
<i>Regulatory treatment</i>			
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo & sub-consolidated	Solo & sub-consolidated	Solo & sub-consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	EUR 139m	EUR 1,197m	EUR 264m
9 Nominal amount of instrument	EUR 200m	EUR 1,450m	EUR 300m
9a Issue price	100 per cent	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance, restructuring date if applicable	24-Jun-10	14-Feb-11	26-May-11
12 Perpetual or dated	Dated	Dated	Dated
13 Original maturity date	24-Jun-18	14-Feb-19	26-May-19
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates, and redemption price	24-Jun-15 100 per cent of Nominal amount In addition tax/regulatory call	14-Feb-16 100 per cent of Nominal amount In addition tax/regulatory call	26-May-19 100 per cent of Nominal amount In addition tax/regulatory call
16 Subsequent call dates, if applicable	24-Mar, 24-Jun, 24-Sep and 24-Dec each year after first call date	14-Feb, 14-May, 14-Aug and 14-Nov each year after first call date	26-Feb, 26-May, 26-Aug and 26-Nov each year after first call date
<i>Coupons / dividends</i>			
17 Fixed or floating dividend/coupon	Floating	Floating	Floating
18 Coupon rate and any related index	Floating 3-month EURIBOR +1.30 per cent per annum	Floating 3-month EURIBOR +1.80 per cent per annum	Floating 3-month EURIBOR +1.70 per cent per annum
19 Existence of a dividend stopper	Yes	Yes	Yes
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary Dividend stopper	Partially discretionary Dividend stopper	Partially discretionary Dividend stopper
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21 Existence of step up or other incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion triggers	N/A	N/A	N/A
25 In convertible, fully or partially	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 In convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30 Write-down features	No	No	No
31 If write-down, write-down trigger(s)	N/A	N/A	N/A
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt	Senior debt	Senior debt
36 Non-compliant transitioned features	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A

1) 'N/A' inserted if the question is not applicable

Table B6 Minimum capital requirements and REA

EURm	31 December 2014		31 December 2013	
	Minimum capital requirements	REA	Minimum capital requirements	REA
Credit risk	2,374	29,681	2,374	29,675
– of which counterparty credit risk	4	53	2	30
IRB ¹⁾	2,191	27,387	2,203	27,532
– of which corporate	1,385	17,308	1,429	17,859
– of which advanced	1,315	16,439		
– of which foundation	70	869	1,429	17,859
– of which institutions	69	857	46	570
– of which retail	707	8,835	706	8,828
– of which secured by immovable property	368	4,597	347	4,336
– of which other retail	328	4,105	344	4,306
– of which SME	11	132	15	186
– of which other	31	387	22	276
Standardised	184	2,294	171	2,143
– of which central governments or central banks	6	81	4	52
– of which regional governments or local authorities				
– of which public sector entities	0	0		
– of which multilateral development banks				
– of which international organisations				
– of which institutions	14	181	12	149
– of which corporate	34	423	35	443
– of which retail	53	663	51	642
– of which secured by mortgages on immovable property	11	142	14	174
– of which in default	1	14	2	23
– of which associated with particularly high risk	53	668		
– of which covered bonds	0	6	0	4
– of which securitisation positions				
– of which institutions and corporates with a short-term credit assessment				
– of which collective investments undertakings (CIU)				
– of which equity	4	54		
– of which other items	5	62	53	657
Credit Value Adjustment risk	0	5		
Market risk	41	510	69	863
– of which trading book, Internal Approach	18	226	40	505
– of which trading book, Standardised Approach	23	284	29	358
– of which banking book, Standardised Approach				
Operational risk (standardised approach)	321	4,017	322	4,024
Sub total	2,737	34,213	2,765	34,562
Additional capital requirement due to Basel I floor	1,394	17,426	1,383	17,293
Total	4,131	51,639	4,148	51,855

1) Exposure classes which Nordea Bank Danmark does not have approval to use are not included in the table.

**Table B7 Original exposure split by exposure class, including average exposure during the year,
31 December 2014**

EURm	Original exposure	Average exposure
IRB exposure classes		
Institution	8,015	7,311
Corporate	49,307	50,984
– of which Advanced	47,911	49,621
Retail	52,673	52,706
– of which secured by immovable property	39,807	39,336
– of which other retail	12,423	12,746
– of which SME	442	625
Other non-credit obligation assets	387	372
Total IRB approach	110,382	111,374
Standardised exposure classes		
Central government and central banks	8,676	11,252
Regional governments and local authorities	2,140	2,172
Institution	944	906
Corporate	528	561
Retail	1,238	1,217
Exposures secured by real estate	652	675
Other ¹⁾	1,050	1,052
Total standardised approach	15,227	17,835
Total	126,000	129,208

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table B8 Exposure split by exposure class and geography, 31 December 2014

EURm	Nordic countries	– of which Denmark	– of which Finland	– of which Norway	– of which Sweden	Baltic countries ²⁾	Russia	US	Other	Total
IRB exposure classes										
Institution	7,426	7,411	1	2	12	0	2	77	114	7,619
Corporate	37,828	37,087	46	262	432	97	3	15	2,177	40,121
– of which Advanced	36,764	36,053	43	250	418	94	3	10	1,919	38,790
Retail	51,718	51,717	0	0	0	0		0	5	51,724
– of which secured by immovable property	39,709	39,709								39,709
– of which other retail	11,617	11,617								11,617
– of which SME	393	392	0	0	0	0		0	5	398
Other non-credit obligation assets	387	387								387
Total IRB approach	97,359	96,602	47	265	444	98	5	93	2,296	99,851
Standardised exposure classes										
Central governments and central banks	8,367	8,367		0				408	61	8,835
Regional governments and local authorities	1,170	1,170								1,170
Institution	908	333	355	88	132	8		15	15	946
Corporate	424	424								424
Retail	872	870	0	2	1	0	0	1	16	890
Exposures secured by real estate	405	405								405
Other ¹⁾	683	657	9		18			92	268	1,043
Total standardised approach	12,829	12,225	364	89	151	8	0	516	360	13,714
Total exposure	110,188	108,828	411	354	595	106	5	609	2,657	113,565

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

2) Baltic countries include Estonia, Latvia, and Lithuania.

Table B9 Exposure split by industry group and by main exposure class, 31 December 2014

EURm	IRB approach				Other non-credit obligation assets
	Institution	Corporate	– of which SME	Retail	
Construction and engineering		675	481	27	
Consumer durables (cars, appliances, etc.)		394	194	8	
Consumer staples (food, agriculture, etc.)		8,326	7,180	48	
Energy (oil, gas, etc.)		256			
Health care and pharmaceuticals		426	217	10	
Industrial capital goods		859	329	3	
Industrial commercial services		4,856	1,660	42	
IT software, hardware and services		597	88	10	
Media and leisure		541	216	21	
Metals and mining materials		33	22		
Other financial institutions	7,619	3,779	1,339	11	
Other materials (chemical, building materials, etc.)		669	421	6	
Other, public and organisations		1,845	740	51,387	387
Paper and forest materials		241	223	2	
Real estate management and investment		9,006	6,417	82	
Retail trade		4,292	1,549	53	
Shipping and offshore		575	120	1	
Telecommunication equipment		4	1		
Telecommunication operators		381	4		
Transportation		576	211	8	
Utilities (distribution and production)		1,790	292	5	
Total exposure	7,619	40,121	21,704	51,724	387

**Table B10 Exposure secured by collaterals, guarantees and credit derivatives, split by exposure class,
31 December 2014**

EURm	Original exposure	Exposure	– of which secured by guarantees and credit derivatives	– of which secured by collateral	Average weighted LGD
IRB exposure classes					
Institution	8,015	7,619	40	27	13.1%
Corporate	49,307	40,121	3,790	16,325	27.4%
– of which Advanced	47,911	38,790	3,790	16,321	26.8%
Retail	52,673	51,724	220	40,055	19.4%
– of which secured by immovable property	39,807	39,709	1	39,639	14.0%
– of which other retail	12,423	11,617	139	298	37.7%
– of which SME	442	398	81	118	24.0%
Other non-credit obligation assets	387	387	0	0	n.a.
Total IRB approach	110,382	99,851	4,050	56,408	
Standardised exposure classes					
Central governments and central banks	8,676	8,835	388		
Regional governments and local authorities	2,140	1,170			
Institution	944	946			
Corporate	528	424	29		
Retail	1,238	890			
Exposures secured by real estates	652	405	190	405	
Other ¹⁾	1,050	1,043	5		
Total standardised approach	15,227	13,714	611	405	
Total	125,609	113,565	4,661	56,813	

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table B11 Distribution of collateral, IRB portfolios

	31 Dec 2014
Financial collateral	0.6%
Receivables	
Residential real estate	70.9%
Commercial real estate	26.3%
Other physical collateral	2.2%
Total	100.0%

Table B12 Residual maturity broken down by exposure classes, 31 December 2014

EURm	< 1 year	1–3 years	3–5 years	>5 years	Total exposure
IRB exposure classes					
Institution	1,907	2,611	2,062	1,039	7,619
Corporate	10,671	3,697	4,061	21,692	40,121
– of which Advanced	10,562	3,479	3,721	21,029	38,790
Retail	266	662	1,156	49,640	51,724
– of which secured by immovable property	121	284	598	38,705	39,709
– of which other retail	138	369	545	10,565	11,617
– of which SME	7	9	13	370	398
Other non-credit obligation assets	16	13	1	357	387
Total IRB approach	12,859	6,984	7,280	72,728	99,851
Standardised exposure classes					
Central governments and central banks	281	772	2,323	5,458	8,835
Regional governments and local authorities	79	34	1	1,056	1,170
Institution	69	5	31	842	946
Corporate	1	4	5	415	424
Retail	40	147	197	506	890
Exposures secured by real estates				405	405
Other ¹⁾	4	2	35	1,002	1,043
Total standardised approach	475	964	2,592	9,684	13,714
Total exposure	13,334	7,948	9,872	82,412	113,565

1) Includes exposure classes public sector entities, multilateral development banks, international organisations, exposures in default, exposures associated with particularly high risk, covered bonds, securitisation positions, institutions and corporates with a short-term credit assessment, collective investment undertakings (CIU), equity and other items.

Table B13 Exposure, impaired exposures, past due exposures and allowances, split by industry, 31 December 2014

EURm	Impaired loans	Past due exposures	Credit risk adjustments ¹⁾	– of which charges during the reporting period
Construction and engineering	129	4	35	–5
Consumer durables (cars, appliances, etc.)	92	6	38	–14
Consumer staples (food, agriculture, etc.)	809	13	259	16
Energy (oil, gas, etc.)		0	0	0
Health care and pharmaceuticals	229	3	145	48
Industrial capital goods	20	0	4	0
Industrial commercial services	6	8	3	–1
IT software, hardware and services	175	32	53	–16
Media and leisure	29	0	9	–1
Metals and mining materials	52	2	21	–7
Other financial institutions	2		1	0
Other materials (chemical, building materials, etc.)	38	1	17	–3
Other, public and organisations	74	35	37	–14
Paper and forest materials	7	1	3	1
Real estate management and investment	419	19	130	–11
Retail trade	254	12	98	7
Shipping and offshore	86	0	44	–50
Telecommunication equipment	0	0	0	0
Telecommunication operators	1	1	0	0
Transportation	34	0	14	0
Utilities (distribution and production)	6	37	5	0
Total in banking operations	2,463	175	916	–50

1) Nordea Bank Danmark only has specific credit risk adjustments due to use of IFRS accounting.

Table B14 Exposure, impaired exposures and past due exposures, split by significant geographical areas, 31 December 2014

EURm	Original exposure	Impaired loans	Past due exposures
Nordic countries	120,926	3,657	496
– of which Denmark	119,321	3,648	487
– of which Finland	416	0	0
– of which Norway	427	1	1
– of which Sweden	761	9	8
Baltic countries ¹⁾	58	3	0
Russia	11	0	0
USA	617	0	0
Other ²⁾	3,997	45	10
Total	125,609	3,705	506

1) Baltic countries include Estonia, Latvia, and Lithuania

2) Includes International Units

Table B15 Reconciliation of allowance accounts for impaired loans

EURm	Specific credit risk adjustments ¹⁾		Total
	Individually assessed	Collectively assessed	
Opening balance, 1 Jan 2014	1,321	143	1,463
Changes through the income statement	199	–7	192
– of which Provisions	486	57	543
– of which Reversals	–287	–64	–351
Allowances used to cover write-offs	–264	0	–264
Currency translation differences	3	0	3
Closing balance, 31 Dec 2014	1,259	136	1,395

For loan losses directly recognised through the income statement (not affecting the allowance accounts), refer to the note “Net loan losses” in the Annual Report.

1) Nordea Bank Danmark does not have general credit risk adjustment due to use of IFRS accounting.

Table B16 REA and minimum capital requirements for market risk, 31 December 2014

EURm	Trading book, IA		Trading book, SA		Banking book, SA		Total	
	REA	Minimum capital requirement	REA	Minimum capital requirement	REA	Minimum capital requirement	REA	Minimum capital requirement
Interest rate risk ¹⁾	77	6	43	3			120	10
Equity risk	37	3	241	19			279	22
Foreign exchange risk	38	3					38	3
Commodity risk							0	0
Settlement risk			0	0			0	0
Diversification effect	–54	–4					–54	–4
Stressed VaR	128	10					128	10
Incremental risk charge							0	0
Comprehensive risk charge							0	0
Total	226	18	284	23	0	0	510	41

1) Interest rate risk in the column Trading Book IA includes both general and specific interest-rate risk which is elsewhere referred to as interest-rate VaR and credit spread VaR.