

Checklist

– receipt of export documentary credits (DC)

Are the DC terms as agreed upon?

- | | |
|--|--|
| <ul style="list-style-type: none"> <input type="checkbox"/> Is the DC issued by a bank acceptable to you? <input type="checkbox"/> Are the name and the address of the buyer (applicant) and the seller (beneficiary) correct? <input type="checkbox"/> Is the DC available for payment/negotiation at the counters of Nordea? <input type="checkbox"/> Has the issuing bank authorized or requested Nordea to add their confirmation? <input type="checkbox"/> Is the amount and the currency of the DC as agreed (and sufficient)? <input type="checkbox"/> Do the terms of payment conform with the conditions agreed by you and the applicant (e.g. payment at a later date, when payment at sight was agreed)? <input type="checkbox"/> Is the goods description correct? <input type="checkbox"/> Are the trade terms correct and in conformity with your agreement with the buyer? <input type="checkbox"/> Are the date and place of expiry acceptable? <input type="checkbox"/> Are you able to present the required documents before the DC expires? <input type="checkbox"/> Can you ship the goods by the latest date of shipment and does the DC stipulate the correct type of transport document for the scheduled shipment? <input type="checkbox"/> Is transshipment, if needed or required by you, permitted? Either according to the DC terms or to the article regarding the specific transport document of the prevailing UCP. | <ul style="list-style-type: none"> <input type="checkbox"/> Is partial shipment, if needed or required by you, permitted? <input type="checkbox"/> Are the port or place for shipment and the port of discharge or place of destination as agreed and acceptable? <input type="checkbox"/> Are you able to obtain the required insurance document in compliance with the terms stated in the DC? <input type="checkbox"/> Does the DC request presentation of documents, which are to be issued or countersigned by the applicant? Nordea does not recommend such a clause, (unless you are sure you that you can accept) it due to the fact that you rely upon the applicant's willingness to accept and countersign the document. <input type="checkbox"/> Can the requirements (if any) regarding legalisation be fulfilled? <input type="checkbox"/> Can you present all required documents within the time limits (presentation period)? <input type="checkbox"/> Do any of the terms within the DC contradict each other? <input type="checkbox"/> Do stipulations (if any) regarding the payment of charges and commissions reflect the agreement with the applicant? <input type="checkbox"/> Does the DC reflect the terms agreed by you and the applicant in general or can you accept the changes? |
|--|--|

If amendments are needed, please contact the applicant directly.