

Harmonised Transparency Template

Denmark

Nordea Kredit Realkreditaktieselskab

**Date to be inserted
September 30 2016**



Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet B2: HTT Public Sector Assets

Worksheet B3: HTT Shipping Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

Worksheet D & Onwards: Danish National Transparency Template

Completion Instructions

Please delete this tab once you have completed this file

1. Please complete all the cells that include "[For completion]" and "[Mark as ND if not relevant]"
2. The "[For completion]" or "[Mark as ND if not relevant]" cells could be filled with:
 - 2.A Numbers: Please insert the appropriate data
 - 2.B Letters: Please insert either No Data (ND)
 - (i) ND1: Please complete the cell with ND1 when the information is not applicable for the jurisdiction
 - (ii) ND2: Please complete the cell with ND2 when the information is not relevant for the issuer and/or CB programme at the present time
 - (iii) ND3: Please complete the cell with ND3 when the information is not available at the present time
3. Please note that the percentage cells will be automatically completed by the spreadsheet.
4. Should you wish to insert your National Transparency Template worksheet(s) in the HTT, please follow our instructions in the box below.

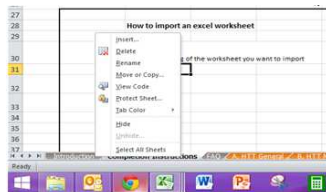
Please do not forget to change the name of the worksheet in order to be consistent with the numbering of the existing ones (starting with D.).

Please update the Introduction Tab accordingly.
5. Please delete tab D (Insert National Transparency Template) and the example tabs if unused.

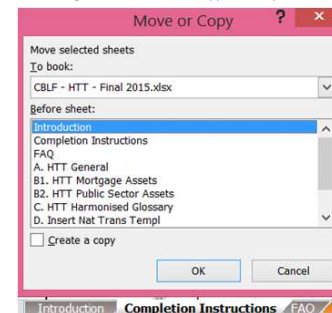
Please update the introduction Tab accordingly.
6. Should you make references to external documents or cells in this document, please insert the hyperlink.

How to import an excel worksheet

1. Click on the tab of the worksheet you want to import
2. Select "Move or Copy"



3. Select the excel file where you want to transfer your worksheet from the dropdown menu
4. In the box Before Sheet, please select "(move to end)"
5. Do not forget to tick the "Create a copy" box and press ok





Frequently Asked Questions (FAQ)

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Harmonised Transparency Template - Frequently Asked Questions		
General Questions		
Question 1: What is the structure of the Harmonised Transparency Template (HTT)?		
Response 1	The HTT contains 5 main worksheets (A, B1, B2, B3 and C). The first worksheet (A) includes the HTT general information. The second worksheet (B1) presents the mortgage information. The third worksheet (B2) contains the public sector information. The fourth worksheet (B3) contains shipping information. The fifth worksheet (C) represents the HTT glossary, which has a harmonised section across jurisdictions at the top, but also a section for national specificities below. Any additional tabs (D, E, etc.), will contain the National Transparency Template (NTT) information where relevant.	
Question 2: Is the HTT going to replace the National Transparency Template (NTT)?		
Response 2	If a jurisdiction wishes to only use the HTT, it can do so. Otherwise, the HTT will be an add-on to the existing NTT. While the HTT is based on an international agreement, the NTT section will remain under the discretion of the jurisdiction.	
Question 3: What is the reporting frequency of the HTT?		
Response 3	The reporting of the HTT is the same as the reporting of the National Transparency Template (NTT), i.e. at least quarterly.	
Question 4: Where should the HTT be posted?		
Response 4	The HTT should be posted in the same location as the National Transparency Template (NTT) is currently posted, i.e. on the issuer's website. There is no common platform for the HTT.	
Question 5: In what format the HTT should be disclosed?		
Response 5	The HTT should be disclosed in Excel format in so far as it is possible, as already suggested by the Label Advisory Council and investors. Where issuers are currently providing the Template in both Excel and PDF formats, they are encouraged to continue to do so.	
Question 6: Where can I find the reporting date?		
Response 6	The reporting date can be found in the Introduction Tab and in the "Basic Facts" section of worksheet A.	
Question 7: What happens when I cannot complete a section of the HTT?		
Response 7	When the information is either (i) not applicable for the jurisdiction, (ii) not relevant for the issuer and/or CB programme at the present time; or (iii) not available at the present time; issuers are kindly requested to include ND1, ND2 or ND3 respectively.	
Specific Questions		
Question 8: Does the Harmonised Transparency Template only contain disaggregated information for mortgages and public sector?		
Response 8	Indeed, the HTT only provides disaggregated information for mortgage and public sector assets which represent 99.6% of total outstanding. Information in more detail on other collateral types can always be included in worksheet E, which may contain the National Transparency Template (NTT).	
Question 9: How should the "liquid assets" be calculated in the section 3 "General Cover Pool / Covered Bond Information" of the HTT?		
Response 9	Liquid assets are defined as central bank eligible assets, substitute and other marketable assets. This total is calculated over both outstanding covered bonds and outstanding covered assets.	
Question 10: How should the "expected" and "contractual" columns of the "Cover pool amortisation profile" be understood?		
Response 10	Contractual maturities assume no prepayment scenario unlike expected maturities. Jurisdictions/issuers publishing the two should disclose their prepayment assumptions for the latter.	
Question 11: How should the hedging columns included in section 3 "General Cover Pool / Covered Bond Information" of the HTT be understood?		
Response 11	The currency breakdown before/after hedging aims to assess the potential currency mismatch on the asset and liability sides. This is supplemented by explanations on the issuer's hedging strategy in the Harmonised Glossary.	



A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency

DKK

CONTENT OF TAB A

- [1. Basic Facts](#)
- [2. Regulatory Summary](#)
- [3. General Cover Pool / Covered Bond Information](#)
- [4. References to Capital Requirements Regulation \(CRR\) 129\(7\)](#)
- [5. References to Capital Requirements Regulation \(CRR\) 129\(1\)](#)
- [6. Other relevant information](#)

Field Number	1. Basic Facts						
G.1.1.1	Country	Denmark					
G.1.1.2	Issuer Name	Nordea Kredit Realkreditaktieselskab Capital Centre 1					
G.1.1.3	Link to Issuer's Website	www.nordeakredit.dk					
G.1.1.4	Cut-off date	30-09-2016					
OG.1.1.1	Optional information e.g. Contact names	torben.jurlander@nordea.dk					
OG.1.1.2	Optional information e.g. Parent name	Nordea Bank Danmark A/S					
OG.1.1.3							
OG.1.1.4							
OG.1.1.5							
OG.1.1.6							
OG.1.1.7							
OG.1.1.8							
	2. Regulatory Summary						
G.2.1.1	UCITS Compliance (Y/N)	Yes					
G.2.1.2	CRR Compliance (Y/N)	Yes					
G.2.1.3	LCR status	www.coveredbondlabel.com/issuer/49/					
OG.2.1.1							
OG.2.1.2							
OG.2.1.3							
OG.2.1.4							
OG.2.1.5							
OG.2.1.6							
	3. General Cover Pool / Covered Bond Information						
	1. General Information	Nominal (mn)					
G.3.1.1	Cover Pool Size	16.076					
G.3.1.2	Outstanding Covered Bonds	14.492					
OG.3.1.1	Cover Pool Size [NPV] (mn)	ND1					
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	ND1					
OG.3.1.3							
OG.3.1.4							
	2. Over-collateralisation (OC)	Legal	Actual		Minimum Committed	Purpose	
G.3.2.1	OC (%)	ND1	10,9		ND1	ND1	
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)						
OG.3.2.2	Optional information e.g. OC (NPV basis)						
OG.3.2.3							
OG.3.2.4							
OG.3.2.5							
OG.3.2.6							
	3. Cover Pool Composition	Nominal (mn)			% Cover Pool		
G.3.3.1	Mortgages	13.137			81,72%		
G.3.3.2	Public Sector	[For completion]					
G.3.3.3	Shipping	[For completion]					
G.3.3.4	Substitute Assets	2.938			18,28%		
G.3.3.5	Other	[For completion]					
G.3.3.6	Total	16.075			100%		
OG.3.3.1					0,00%		
OG.3.3.2					0,00%		
OG.3.3.3					0,00%		
OG.3.3.4					0,00%		



OG.3.3.5					0,00%
OG.3.3.6					0,00%
4. Cover Pool Amortisation Profile		Contractual (mn)	Expected Upon Prepayments (mn)	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7,56	[Mark as ND1 if not relevant]		
	By buckets:				
G.3.4.2	0 - 1 Y	2.743	[Mark as ND1 if not relevant]	20,94%	
G.3.4.3	1 - 2 Y	1.064	[Mark as ND1 if not relevant]	8,12%	
G.3.4.4	2 - 3 Y	520	[Mark as ND1 if not relevant]	3,97%	
G.3.4.5	3 - 4 Y	527	[Mark as ND1 if not relevant]	4,02%	
G.3.4.6	4 - 5 Y	527	[Mark as ND1 if not relevant]	4,02%	
G.3.4.7	5 - 10 Y	2.631	[Mark as ND1 if not relevant]	20,09%	
G.3.4.8	10+ Y	5.086	[Mark as ND1 if not relevant]	38,83%	
G.3.4.9	Total	13.098	0	100%	0%
OG.3.4.1				0,00%	
OG.3.4.2				0,00%	
OG.3.4.3				0,00%	
OG.3.4.4				0,00%	
OG.3.4.5				0,00%	
OG.3.4.6				0,00%	
OG.3.4.7					
OG.3.4.8					
OG.3.4.9				0,00%	
OG.3.4.10				0,00%	
5. Maturity of Covered Bonds		Initial Maturity (mn)	Extended Maturity (mn)	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	11,2	[Mark as ND1 if not relevant]		
	By buckets:				
G.3.5.2	0 - 1 Y	3.041	[Mark as ND1 if not relevant]	20,98%	
G.3.5.3	1 - 2 Y	3.311	[Mark as ND1 if not relevant]	22,85%	
G.3.5.4	2 - 3 Y	16	[Mark as ND1 if not relevant]	0,11%	
G.3.5.5	3 - 4 Y	61	[Mark as ND1 if not relevant]	0,42%	
G.3.5.6	4 - 5 Y	0	[Mark as ND1 if not relevant]	0,00%	
G.3.5.7	5 - 10 Y	571	[Mark as ND1 if not relevant]	3,94%	
G.3.5.8	10+ Y	7.493	[Mark as ND1 if not relevant]	51,70%	
G.3.5.9	Total	14.493	0	100%	0%
G.3.5.10				0,00%	
OG.3.5.1				0,00%	
OG.3.5.2				0,00%	
OG.3.5.3				0,00%	
OG.3.5.4				0,00%	
OG.3.5.5				0,00%	
OG.3.5.6					
OG.3.5.7					
OG.3.5.8				0,00%	
OG.3.5.9				0,00%	
OG.3.5.10				0,00%	
6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	2641	[For completion]	20,16%	
G.3.6.2	USD	[For completion]	[For completion]		
G.3.6.3	GBP	[For completion]	[For completion]		
G.3.6.4	NOK	[For completion]	[For completion]		
G.3.6.5	CHF	[For completion]	[For completion]		
G.3.6.6	AUD	[For completion]	[For completion]		
G.3.6.7	CAD	[For completion]	[For completion]		
G.3.6.8	BRL	[For completion]	[For completion]		
G.3.6.9	CZK	[For completion]	[For completion]		
G.3.6.10	DKK	10456	[For completion]	79,84%	
G.3.6.11	HKD	[For completion]	[For completion]		
G.3.6.12	KRW	[For completion]	[For completion]		
G.3.6.13	SEK	[For completion]	[For completion]		
G.3.6.14	SGD	[For completion]	[For completion]		
G.3.6.15	Other	[For completion]	[For completion]		
G.3.6.16	Total	13097	0	100%	0%
OG.3.6.1				0,00%	
OG.3.6.2				0,00%	
OG.3.6.3				0,00%	
OG.3.6.4				0,00%	



OG.3.6.5				0,00%	
OG.3.6.6				0,00%	
OG.3.6.7				0,00%	
OG.3.6.8				0,00%	
OG.3.6.9				0,00%	
7. Covered Bonds - Currency					
G.3.7.1	EUR	Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.2	USD	2681	[For completion]	18,50%	
G.3.7.3	GBP	[For completion]	[For completion]		
G.3.7.4	NOK	[For completion]	[For completion]		
G.3.7.5	CHF	[For completion]	[For completion]		
G.3.7.6	AUD	[For completion]	[For completion]		
G.3.7.7	CAD	[For completion]	[For completion]		
G.3.7.8	BRL	[For completion]	[For completion]		
G.3.7.9	CZK	[For completion]	[For completion]		
G.3.7.10	DKK	11811	[For completion]	81,50%	
G.3.7.11	HKD	[For completion]	[For completion]		
G.3.7.12	KRW	[For completion]	[For completion]		
G.3.7.13	SEK	[For completion]	[For completion]		
G.3.7.14	SGD	[For completion]	[For completion]		
G.3.7.15	Other	[For completion]	[For completion]		
G.3.7.16		14492	0	100%	0%
OG.3.7.1				0,00%	
OG.3.7.2				0,00%	
OG.3.7.3				0,00%	
OG.3.7.4				0,00%	
OG.3.7.5				0,00%	
OG.3.7.6				0,00%	
OG.3.7.7				0,00%	
OG.3.7.8				0,00%	
OG.3.7.9				0,00%	
8. Covered Bonds - Breakdown by interest rate					
G.3.8.1	Fixed coupon	Nominal (mn)		% Covered Bonds	
G.3.8.2	Floating coupon	9972		69%	
G.3.8.3	Other	4521		31%	
G.3.8.4	Total	[For completion]			
OG.3.8.1		14493		100%	
OG.3.8.2					
OG.3.8.3					
OG.3.8.4					
OG.3.8.5					
9. Substitute Assets - Type					
G.3.9.1	Cash	Nominal (mn)		% Substitute Assets	
G.3.9.2	Exposures to/guaranteed by governments or quasi governments	1243		42,31%	
G.3.9.3	Exposures to central banks	[For completion]			
G.3.9.4	Exposures to credit institutions	[For completion]			
G.3.9.5	Other	1695		57,69%	
G.3.9.6	Total	[For completion]			
OG.3.9.1	a/w EU gvts or quasi govts	2938		100%	
OG.3.9.2	a/w third-party countries Credit Quality Step 1 (CQS1) gvts or quasi govts			0,00%	
OG.3.9.3	a/w third-party countries Credit Quality Step 2 (CQS2) gvts or quasi govts			0,00%	
OG.3.9.4	a/w EU central banks			0,00%	
OG.3.9.5	a/w third-party countries Credit Quality Step 1 (CQS1) central banks			0,00%	
OG.3.9.6	a/w third-party countries Credit Quality Step 2 (CQS2) central banks			0,00%	
OG.3.9.7	a/w CQS1 credit institutions			0,00%	
OG.3.9.8	a/w CQS2 credit institutions			0,00%	
OG.3.9.9					
OG.3.9.10					
OG.3.9.11					
OG.3.9.12				0,00%	
10. Substitute Assets - Country					
G.3.10.1	Domestic (Country of Issuer)	Nominal (mn)		% Substitute Assets	
G.3.10.2	Eurozone	2938		100,00%	
G.3.10.3	Rest of European Union (EU)	[For completion]			
G.3.10.4	European Economic Area (not member of EU)	[For completion]			



G.3.10.5	Switzerland		[For completion]		
G.3.10.6	Australia		[For completion]		
G.3.10.7	Brazil		[For completion]		
G.3.10.8	Canada		[For completion]		
G.3.10.9	Japan		[For completion]		
G.3.10.10	Korea		[For completion]		
G.3.10.11	New Zealand		[For completion]		
G.3.10.12	Singapore		[For completion]		
G.3.10.13	US		[For completion]		
G.3.10.14	Other		[For completion]		
G.3.10.15		Total EU			
G.3.10.16		Total	2938	100%	
OG.3.10.1				0,00%	
OG.3.10.2				0,00%	
OG.3.10.3				0,00%	
OG.3.10.4				0,00%	
OG.3.10.5				0,00%	
OG.3.10.6				0,00%	
OG.3.10.7				0,00%	
11. Liquid Assets					
G.3.11.1	Substitute and other marketable assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.2	Central bank eligible assets		2938	100,00%	100,00%
G.3.11.3	Other		[For completion]		
G.3.11.4		Total	[For completion]		
OG.3.11.1			2938	100%	100%
OG.3.11.2				0,00%	0,00%
OG.3.11.3				0,00%	0,00%
OG.3.11.4				0,00%	0,00%
OG.3.11.5				0,00%	0,00%
OG.3.11.6				0,00%	0,00%
OG.3.11.7				0,00%	0,00%
12. Bond List					
G.3.12.1	Bond list		www.coveredbondlabel.com/issuer/49/		
13. Derivatives & Swaps					
G.3.13.1	Derivatives in the cover pool [notional] (mn)		None		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)		None		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)		None		
OG.3.13.1	NPV of Derivatives in the cover pool (mn)				
OG.3.13.2	Derivatives outside the cover pool [notional] (mn)				
OG.3.13.3	NPV of Derivatives outside the cover pool (mn)				
OG.3.13.4					
OG.3.13.5					
OG.3.13.6					
OG.3.13.7					
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OG.3.13.9					
OG.3.13.10					
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OG.3.13.26					
OG.3.13.27					
OG.3.13.28					
OG.3.13.29					
OG.3.13.30					



OG.3.13.31
OG.3.13.32
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OG.3.13.37
OG.3.13.38
OG.3.13.39
OG.3.13.40
OG.3.13.41
OG.3.13.42
OG.3.13.43
OG.3.13.44
OG.3.13.45
OG.3.13.46
OG.3.13.47
OG.3.13.48
OG.3.13.49
OG.3.13.50
OG.3.13.51

4. References to Capital Requirements Regulation (CRR) 129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i)	Value of covered bonds:	39		
G.4.1.3	(ii)	Geographical distribution:	43 for Mortgage Assets	48 for Public Sector Assets	
G.4.1.4	(ii)	Type of cover assets:	52		
G.4.1.5	(ii)	Loan size:	167 for Residential Mortgage Assets	267 for Commercial Mortgage Assets	18 for Public Sector Assets
G.4.1.6	(ii)	Interest rate risk - cover pool:	130 for Mortgage Assets	161	129 for Public Sector Assets
G.4.1.7	(ii)	Currency risk - cover pool:	109		
G.4.1.8	(ii)	Interest rate risk - covered bond:	161		
G.4.1.9	(ii)	Currency risk - covered bond:	135		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)		17 for Harmonised Glossary		
G.4.1.11	(iii)	Maturity structure of cover assets:	65		
G.4.1.12	(iii)	Maturity structure of covered bonds:	87		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	160 for Mortgage Assets	166 for Public Sector Assets	

OG.4.1.1
OG.4.1.2
OG.4.1.3
OG.4.1.4
OG.4.1.5
OG.4.1.6
OG.4.1.7
OG.4.1.8
OG.4.1.9
OG.4.1.10

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	171
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OG.5.1.1
OG.5.1.2
OG.5.1.3
OG.5.1.4
OG.5.1.5
OG.5.1.6

6. Other relevant information

1. Optional information e.g. Rating triggers

OG.6.1.1	NPV Test (passed/failed)
OG.6.1.2	Interest Coverage Test (passed/failed)
OG.6.1.3	Cash Manager
OG.6.1.4	Account Bank
OG.6.1.5	Stand-by Account Bank
OG.6.1.6	Servicer



OG.6.1.7	<i>Interest Rate Swap Provider</i>
OG.6.1.8	<i>Covered Bond Swap Provider</i>
OG.6.1.9	<i>Paying Agent</i>
OG.6.1.10	<i>Other optional/relevant information</i>
OG.6.1.11	<i>Other optional/relevant information</i>
OG.6.1.12	<i>Other optional/relevant information</i>
OG.6.1.13	<i>Other optional/relevant information</i>
OG.6.1.14	<i>Other optional/relevant information</i>
OG.6.1.15	<i>Other optional/relevant information</i>
OG.6.1.16	<i>Other optional/relevant information</i>
OG.6.1.17	<i>Other optional/relevant information</i>
OG.6.1.18	<i>Other optional/relevant information</i>
OG.6.1.19	<i>Other optional/relevant information</i>
OG.6.1.20	<i>Other optional/relevant information</i>
OG.6.1.21	<i>Other optional/relevant information</i>
OG.6.1.22	<i>Other optional/relevant information</i>
OG.6.1.23	<i>Other optional/relevant information</i>
OG.6.1.24	<i>Other optional/relevant information</i>
OG.6.1.25	<i>Other optional/relevant information</i>
OG.6.1.26	<i>Other optional/relevant information</i>
OG.6.1.27	<i>Other optional/relevant information</i>
OG.6.1.28	<i>Other optional/relevant information</i>
OG.6.1.29	<i>Other optional/relevant information</i>
OG.6.1.30	<i>Other optional/relevant information</i>
OG.6.1.31	<i>Other optional/relevant information</i>
OG.6.1.32	<i>Other optional/relevant information</i>
OG.6.1.33	<i>Other optional/relevant information</i>
OG.6.1.34	<i>Other optional/relevant information</i>
OG.6.1.35	<i>Other optional/relevant information</i>
OG.6.1.36	<i>Other optional/relevant information</i>
OG.6.1.37	<i>Other optional/relevant information</i>
OG.6.1.38	<i>Other optional/relevant information</i>
OG.6.1.39	<i>Other optional/relevant information</i>
OG.6.1.40	<i>Other optional/relevant information</i>
OG.6.1.41	<i>Other optional/relevant information</i>
OG.6.1.42	<i>Other optional/relevant information</i>
OG.6.1.43	<i>Other optional/relevant information</i>
OG.6.1.44	<i>Other optional/relevant information</i>
OG.6.1.45	<i>Other optional/relevant information</i>



B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

DKK

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets				
	1. Property Type Information	Nominal (mn)		% Total Mortgages	
M.7.1.1	Residential	10504		76,00%	M2
M.7.1.2	Commercial	3317		24,00%	
M.7.1.3	Other	[For completion]			
M.7.1.4	Total	13821		100%	
OM.7.1.1	<i>o/w Owner-occupied homes</i>	8707		63,00%	
OM.7.1.2	<i>o/w Holiday houses</i>	664		4,80%	
OM.7.1.3	<i>o/w Subsidised Housing</i>	14		0,10%	
OM.7.1.4	<i>o/w Cooperative Housing</i>	935		6,77%	
OM.7.1.5	<i>o/w Private rental</i>	185		1,34%	
OM.7.1.6	<i>o/w Manufacturing and Manual Industries</i>	182		1,32%	
OM.7.1.7	<i>o/w Office and Business</i>	310		2,24%	
OM.7.1.8	<i>o/w Agricultural properties</i>	2769		20,03%	
OM.7.1.9	<i>o/w Properties for social and cultural purposes</i>	49		0,35%	
OM.7.1.10	<i>o/w Other</i>	6		0,04%	
OM.7.1.11				0,00%	
	2. General Information	Residential Loans	Commercial Loans	Total Mortgages	
M.7.2.1	Number of mortgage loans	14176	1195	15371	M1
OM.7.2.1	<i>Optional information eg, Number of borrowers</i>				
OM.7.2.2	<i>Optional information eg, Number of guarantors</i>				
OM.7.2.3					
OM.7.2.4					
OM.7.2.5					
OM.7.2.6					
	3. Concentration Risks	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.3.1	10 largest exposures	4,21	7,49	5	
OM.7.3.1					
OM.7.3.2					
OM.7.3.3					
OM.7.3.4					
OM.7.3.5					
OM.7.3.6					
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.4.1	European Union	100	100	100	
M.7.4.2	Austria	[For completion]	[For completion]	[For completion]	
M.7.4.3	Belgium	[For completion]	[For completion]	[For completion]	
M.7.4.4	Bulgaria	[For completion]	[For completion]	[For completion]	
M.7.4.5	Croatia	[For completion]	[For completion]	[For completion]	
M.7.4.6	Cyprus	[For completion]	[For completion]	[For completion]	
M.7.4.7	Czech Republic	[For completion]	[For completion]	[For completion]	
M.7.4.8	Denmark	100	100	100	
M.7.4.9	Estonia	[For completion]	[For completion]	[For completion]	
M.7.4.10	Finland	[For completion]	[For completion]	[For completion]	
M.7.4.11	France	[For completion]	[For completion]	[For completion]	
M.7.4.12	Germany	[For completion]	[For completion]	[For completion]	
M.7.4.13	Greece	[For completion]	[For completion]	[For completion]	
M.7.4.14	Netherlands	[For completion]	[For completion]	[For completion]	
M.7.4.15	Hungary	[For completion]	[For completion]	[For completion]	
M.7.4.16	Ireland	[For completion]	[For completion]	[For completion]	
M.7.4.17	Italy	[For completion]	[For completion]	[For completion]	
M.7.4.18	Latvia	[For completion]	[For completion]	[For completion]	
M.7.4.19	Lithuania	[For completion]	[For completion]	[For completion]	
M.7.4.20	Luxembourg	[For completion]	[For completion]	[For completion]	



M.7.4.21	Malta	[For completion]	[For completion]	[For completion]
M.7.4.22	Poland	[For completion]	[For completion]	[For completion]
M.7.4.23	Portugal	[For completion]	[For completion]	[For completion]
M.7.4.24	Romania	[For completion]	[For completion]	[For completion]
M.7.4.25	Slovakia	[For completion]	[For completion]	[For completion]
M.7.4.26	Slovenia	[For completion]	[For completion]	[For completion]
M.7.4.27	Spain	[For completion]	[For completion]	[For completion]
M.7.4.28	Sweden	[For completion]	[For completion]	[For completion]
M.7.4.29	United Kingdom	[For completion]	[For completion]	[For completion]
M.7.4.30	European Economic Area (not member of EU)	0	0	0
M.7.4.31	Iceland	[For completion]	[For completion]	[For completion]
M.7.4.32	Liechtenstein	[For completion]	[For completion]	[For completion]
M.7.4.33	Norway	[For completion]	[For completion]	[For completion]
M.7.4.34	Other	0	0	0
M.7.4.35	Switzerland	[For completion]	[For completion]	[For completion]
M.7.4.36	Australia	[For completion]	[For completion]	[For completion]
M.7.4.37	Brazil	[For completion]	[For completion]	[For completion]
M.7.4.38	Canada	[For completion]	[For completion]	[For completion]
M.7.4.39	Japan	[For completion]	[For completion]	[For completion]
M.7.4.40	Korea	[For completion]	[For completion]	[For completion]
M.7.4.41	New Zealand	[For completion]	[For completion]	[For completion]
M.7.4.42	Singapore	[For completion]	[For completion]	[For completion]
M.7.4.43	US	[For completion]	[For completion]	[For completion]
M.7.4.44	Other	[For completion]	[For completion]	[For completion]
OM.7.4.1	<i>o/w Greenland</i>	0	0	0
OM.7.4.2	<i>o/w Faroe Islands</i>	0	0	0
OM.7.4.3				
OM.7.4.4				
OM.7.4.5				
OM.7.4.6				
OM.7.4.7				
OM.7.4.8				
OM.7.4.9				
OM.7.4.10				

	5. Breakdown by domestic regions	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Greater Copenhagen area (Region Hovedstaden)	42,41	6,42	33,77
M.7.5.2	Remaining Zealand & Bornholm (Region Sjælland)	30,17	24,34	28,77
M.7.5.3	Northern Jutland (Region Nordjylland)	2,92	2,53	2,83
M.7.5.4	Eastern Jutland (Region Midtjylland)	15,54	43,9	22,35
M.7.5.5	Southern Jutland & Funen (Region Syddanmark)	8,96	22,81	12,28
M.7.5.6				
M.7.5.7				
M.7.5.8				
M.7.5.9				
M.7.5.10				
M.7.5.11				
M.7.5.12				
M.7.5.13				
M.7.5.14				
M.7.5.15				
M.7.5.16				
M.7.5.17				
M.7.5.18				
M.7.5.19				
M.7.5.20				
M.7.5.21				
M.7.5.22				
M.7.5.23				
M.7.5.24				
M.7.5.25				
M.7.5.26				
M.7.5.27				
M.7.5.28				
M.7.5.29				
M.7.5.30				



M.7.5.31

6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	83,02	17,43	67,28
M.7.6.2	Floating rate	16,98	82,57	32,72
M.7.6.3	Other	[For completion]	[For completion]	[For completion]
OM.7.6.1	o/w Index loans			
OM.7.6.2	o/w Adjustable Rate Mortgages	0,2	0,96	0,38
OM.7.6.3	o/w Money market based loans	16,25	4,22	13,37
OM.7.6.4	o/w Non capped floaters	0,53	77,39	18,98
OM.7.6.5				
OM.7.6.6				

7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	38,32	58,54	43,17
M.7.7.2	Amortising	61,68	41,46	56,83
M.7.7.3	Other	[For completion]	[For completion]	[For completion]
OM.7.7.1		[For completion]	[For completion]	[For completion]
OM.7.7.2				
OM.7.7.3				
OM.7.7.4				
OM.7.7.5				
OM.7.7.6				

8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	0	0	0
M.7.8.2	≥ 12 - ≤ 24 months	0	0	0
M.7.8.3	≥ 24 - ≤ 36 months	0	0	0
M.7.8.4	≥ 36 - ≤ 60 months	0	0	0
M.7.8.5	≥ 60 months	100	100	100
OM.7.8.1				
OM.7.8.2				
OM.7.8.3				
OM.7.8.4				

9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	1,16	4,44	1,95
OM.7.9.1				
OM.7.9.2				
OM.7.9.3				
OM.7.9.4				

7.A Residential Cover Pool

10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	741	14176		
By buckets (mn):					
M.7A.10.2	DKK 0 - 2m	8174	13589	77,82%	95,86%
M.7A.10.3	DKK 2 - 5m	1406	528	13,39%	3,72%
M.7A.10.4	DKK 5 - 20m	395	45	3,76%	0,32%
M.7A.10.5	DKK 20 - 50m	362	12	3,45%	0,08%
M.7A.10.6	DKK 20 - 50m	167	2	1,59%	0,01%
M.7A.10.7	> DKK 100m	0	0	0,00%	0,00%
M.7A.10.8				0,00%	0,00%
M.7A.10.9				0,00%	0,00%
M.7A.10.10				0,00%	0,00%
M.7A.10.11				0,00%	0,00%
M.7A.10.12				0,00%	0,00%
M.7A.10.13				0,00%	0,00%
M.7A.10.14				0,00%	0,00%
M.7A.10.15				0,00%	0,00%
M.7A.10.16				0,00%	0,00%
M.7A.10.17				0,00%	0,00%
M.7A.10.18				0,00%	0,00%
M.7A.10.19				0,00%	0,00%
M.7A.10.20				0,00%	0,00%
M.7A.10.21				0,00%	0,00%
M.7A.10.22				0,00%	0,00%
M.7A.10.23				0,00%	0,00%
M.7A.10.24				0,00%	0,00%



M.7A.10.25				0,00%	0,00%
M.7A.10.26	Total	10504	14176	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	ND1			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	ND1	ND1		
M.7A.11.3	>40 - <=50 %	ND1	ND1		
M.7A.11.4	>50 - <=60 %	ND1	ND1		
M.7A.11.5	>60 - <=70 %	ND1	ND1		
M.7A.11.6	>70 - <=80 %	ND1	ND1		
M.7A.11.7	>80 - <=90 %	ND1	ND1		
M.7A.11.8	>90 - <=100 %	ND1	ND1		
M.7A.11.9	>100%	ND1	ND1		
M.7A.11.10	Total			0%	0%
OM.7A.11.1					
OM.7A.11.2					
OM.7A.11.3					
OM.7A.11.4					
OM.7A.11.5					
OM.7A.11.6					
OM.7A.11.7					
OM.7A.11.8					
OM.7A.11.9					
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	65,66	14176		
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	6508	ND1	61,96%	
M.7A.12.3	>40 - <=50 %	1207	ND1	11,49%	
M.7A.12.4	>50 - <=60 %	941	ND1	8,96%	
M.7A.12.5	>60 - <=70 %	707	ND1	6,73%	
M.7A.12.6	>70 - <=80 %	509	ND1	4,85%	
M.7A.12.7	>80 - <=90 %	314	ND1	2,99%	
M.7A.12.8	>90 - <=100 %	176	ND1	1,68%	
M.7A.12.9	>100%	142	ND1	1,35%	
M.7A.12.10	Total	10504	0	100%	0%
OM.7A.12.1	o/w >100 - <=110 %	77		0,73%	
OM.7A.12.2	o/w >110 - <=120 %	35		0,33%	
OM.7A.12.3	o/w >120 - <=130 %	16		0,15%	
OM.7A.12.4	o/w >130 - <=140 %	6		0,06%	
OM.7A.12.5	o/w >140 - <=150 %	2		0,02%	
OM.7A.12.6	o/w >150 %	6		0,06%	
OM.7A.12.7					
OM.7A.12.8					
OM.7A.12.9					
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied		82,89		
M.7A.13.2	Second home/Holiday houses		6,32		
M.7A.13.3	Buy-to-let/Non-owner occupied	0			
M.7A.13.4	Other	10,79			
OM.7A.13.1	o/w Subsidised housing	0,13			
OM.7A.13.2	o/w Private rental	1,76			
OM.7A.13.3	o/w Multi-family housing	0			
OM.7A.13.4	o/w Buildings under construction	0			
OM.7A.13.5	o/w Buildings land	0			
OM.7A.13.6	o/w Cooperative housing	8,9			
OM.7A.13.7					
OM.7A.13.8					
OM.7A.13.9					
OM.7A.13.10					
OM.7A.13.11					
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien	100			
M.7A.14.2	Guaranteed	0			



M.7A.14.3	Other	0
OM.7A.14.1		
OM.7A.14.2		
OM.7A.14.3		
OM.7A.14.4		
OM.7A.14.5		
OM.7A.14.6		

7B Commercial Cover Pool

15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)	2776	1195		
	By buckets (mn):				
M.7B.15.2	DKK 0 - 2m	553	770	16,67%	64,44%
M.7B.15.3	DKK 2 - 5m	723	221	21,80%	18,49%
M.7B.15.4	DKK 5 - 20m	1732	191	52,22%	15,98%
M.7B.15.5	DKK 20 - 50m	309	13	9,32%	1,09%
M.7B.15.6	DKK 20 - 50m	0	0	0,00%	0,00%
M.7B.15.7	> DKK 100m	0	0	0,00%	0,00%
M.7B.15.8				0,00%	0,00%
M.7B.15.9				0,00%	0,00%
M.7B.15.10				0,00%	0,00%
M.7B.15.11				0,00%	0,00%
M.7B.15.12				0,00%	0,00%
M.7B.15.13				0,00%	0,00%
M.7B.15.14				0,00%	0,00%
M.7B.15.15				0,00%	0,00%
M.7B.15.16				0,00%	0,00%
M.7B.15.17				0,00%	0,00%
M.7B.15.18				0,00%	0,00%
M.7B.15.19				0,00%	0,00%
M.7B.15.20				0,00%	0,00%
M.7B.15.21				0,00%	0,00%
M.7B.15.22				0,00%	0,00%
M.7B.15.23				0,00%	0,00%
M.7B.15.24				0,00%	0,00%
M.7B.15.25				0,00%	0,00%
M.7B.15.26	Total	3317	1195	100%	100%

16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)	[For completion]			
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %	ND1	ND1		
M.7B.16.3	>40 - <=50 %	ND1	ND1		
M.7B.16.4	>50 - <=60 %	ND1	ND1		
M.7B.16.5	>60 - <=70 %	ND1	ND1		
M.7B.16.6	>70 - <=80 %	ND1	ND1		
M.7B.16.7	>80 - <=90 %	ND1	ND1		
M.7B.16.8	>90 - <=100 %	ND1	ND1		
M.7B.16.9	>100%	ND1	ND1		
M.7B.16.10	Total	0	0	0%	0%

OM.7B.16.1					
OM.7B.16.2					
OM.7B.16.3					
OM.7B.16.4					
OM.7B.16.5					
OM.7B.16.6					
OM.7B.16.7					
OM.7B.16.8					
OM.7B.16.9					

17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)	47,69	1195		
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %	2362	ND1	71,17%	
M.7B.17.3	>40 - <=50 %	369	ND1	11,12%	



M.7B.17.4	>50 - <=60 %	259	ND1	7,80%	
M.7B.17.5	>60 - <=70 %	156	ND1	4,70%	
M.7B.17.6	>70 - <=80 %	82	ND1	2,47%	
M.7B.17.7	>80 - <=90 %	42	ND1	1,27%	
M.7B.17.8	>90 - <=100 %	19	ND1	0,57%	
M.7B.17.9	>100%	30	ND1	0,90%	
M.7B.17.10	Total	3319	0	100%	0%
OM.7B.17.1	o/w >100 - <=110 %	10		0,30%	
OM.7B.17.2	o/w >110 - <=120 %	6		0,18%	
OM.7B.17.3	o/w >120 - <=130 %	5		0,15%	
OM.7B.17.4	o/w >130 - <=140 %	2		0,06%	
OM.7B.17.5	o/w >140 - <=150 %	2		0,06%	
OM.7B.17.6	o/w >150 %	5		0,15%	
OM.7B.17.7					
OM.7B.17.8					
OM.7B.17.9					

18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail	[For completion]			
M.7B.18.2	Office	[For completion]			
M.7B.18.3	Hotel/Tourism	[For completion]			
M.7B.18.4	Shopping malls	[For completion]			
M.7B.18.5	Industry	[For completion]			
M.7B.18.6	Agriculture	[For completion]			
M.7B.18.7	Other commercially used	[For completion]			
M.7B.18.8	Land	[For completion]			
M.7B.18.9	Property developers / Bulding under construction	[For completion]			
M.7B.18.10	Other	100,01			
OM.7B.18.1	o/w Social & Cultural purposes	1,49			
OM.7B.18.2	o/w Cooperative Housing	0			
OM.7B.18.3	o/w Private rental	0			
OM.7B.18.4	o/w Manufacturing and Manual Industries	5,49			
OM.7B.18.5	o/w Office and Business	9,35			
OM.7B.18.6	o/w Agriculatural properties	83,5			
OM.7B.18.7	o/w Vacant lots	0,18			
OM.7B.18.8					
OM.7B.18.9					
OM.7B.18.10					
OM.7B.18.11					
OM.7B.18.12					
OM.7B.18.13					
OM.7B.18.14					
OM.7B.18.15					
OM.7B.18.16					
OM.7B.18.17					



B2. Harmonised Transparency Template - Public Sector Assets

Reporting in Domestic Currency

[Please insert currency]

CONTENT OF TAB B2

8. Public Sector Assets

Field Number	8. Public Sector Assets				
1. General Information					
PS.8.1.1	Number of public sector exposures	[For completion]			
OPS.8.1.1	Optional information eg, Number of borrowers				
OPS.8.1.2	Optional information eg, Number of guarantors				
OPS.8.1.3					
OPS.8.1.4					
OPS.8.1.5					
OPS.8.1.6					
OPS.8.1.7					
2. Size Information		Nominal	Number of Exposures	% Public Sector Assets	% No. of Exposures
PS.8.2.1	Average exposure size (000s)	[For completion]			
	By buckets (mn):				
PS.8.2.2	TBC at a country level	[For completion]	[For completion]		
PS.8.2.3	TBC at a country level	[For completion]	[For completion]		
PS.8.2.4	TBC at a country level	[For completion]	[For completion]		
PS.8.2.5	TBC at a country level	[For completion]	[For completion]		
PS.8.2.6	TBC at a country level	[For completion]	[For completion]		
PS.8.2.7	TBC at a country level	[For completion]	[For completion]		
PS.8.2.8	TBC at a country level	[For completion]	[For completion]		
PS.8.2.9	TBC at a country level	[For completion]	[For completion]		
PS.8.2.10	TBC at a country level	[For completion]	[For completion]		
PS.8.2.11	TBC at a country level	[For completion]	[For completion]		
PS.8.2.12	TBC at a country level	[For completion]	[For completion]		
PS.8.2.13	TBC at a country level	[For completion]	[For completion]		
PS.8.2.14	TBC at a country level	[For completion]	[For completion]		
PS.8.2.15	TBC at a country level	[For completion]	[For completion]		
PS.8.2.16	TBC at a country level	[For completion]	[For completion]		
PS.8.2.17	Total	0	0	0%	0%
3. Breakdown by Asset Type		Nominal (mn)		% Public Sector Assets	
PS.8.3.1	Loans	[For completion]			
PS.8.3.2	Bonds	[For completion]			
PS.8.3.3	Other	[For completion]			
PS.8.3.4	Total	0		0%	
OPS.8.3.1					
OPS.8.3.2					
OPS.8.3.3					
OPS.8.3.4					
OPS.8.3.5					
4. Breakdown by Geography		% Public Sector Assets			
PS.8.4.1	European Union	0			
PS.8.4.2	Austria	[For completion]			
PS.8.4.3	Belgium	[For completion]			
PS.8.4.4	Bulgaria	[For completion]			
PS.8.4.5	Croatia	[For completion]			
PS.8.4.6	Cyprus	[For completion]			
PS.8.4.7	Czech Republic	[For completion]			
PS.8.4.8	Denmark	[For completion]			
PS.8.4.9	Estonia	[For completion]			
PS.8.4.10	Finland	[For completion]			
PS.8.4.11	France	[For completion]			
PS.8.4.12	Germany	[For completion]			
PS.8.4.13	Greece	[For completion]			
PS.8.4.14	Netherlands	[For completion]			
PS.8.4.15	Hungary	[For completion]			
PS.8.4.16	Ireland	[For completion]			



PS.8.4.17	Italy	[For completion]
PS.8.4.18	Latvia	[For completion]
PS.8.4.19	Lithuania	[For completion]
PS.8.4.20	Luxembourg	[For completion]
PS.8.4.21	Malta	[For completion]
PS.8.4.22	Poland	[For completion]
PS.8.4.23	Portugal	[For completion]
PS.8.4.24	Romania	[For completion]
PS.8.4.25	Slovakia	[For completion]
PS.8.4.26	Slovenia	[For completion]
PS.8.4.27	Spain	[For completion]
PS.8.4.28	Sweden	[For completion]
PS.8.4.29	United Kingdom	[For completion]
PS.8.4.30	<u>European Economic Area (not member of EU)</u>	0
PS.8.4.31	Iceland	[For completion]
PS.8.4.32	Liechtenstein	[For completion]
PS.8.4.33	Norway	[For completion]
PS.8.4.34	Other	0
PS.8.4.35	Switzerland	[For completion]
PS.8.4.36	Australia	[For completion]
PS.8.4.37	Brazil	[For completion]
PS.8.4.38	Canada	[For completion]
PS.8.4.39	Japan	[For completion]
PS.8.4.40	Korea	[For completion]
PS.8.4.41	New Zealand	[For completion]
PS.8.4.42	Singapore	[For completion]
PS.8.4.43	US	[For completion]
PS.8.4.44	Other	[For completion]
OPS.8.4.1	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.2	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.3	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.4	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.5	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.6	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.7	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.8	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.9	<i>o/w [If relevant, please specify]</i>	
OPS.8.4.10	<i>o/w [If relevant, please specify]</i>	

5. Breakdown by domestic regions

% Public Sector Assets

PS.8.5.1	TBC at a country level	[For completion]
PS.8.5.2	TBC at a country level	[For completion]
PS.8.5.3	TBC at a country level	[For completion]
PS.8.5.4	TBC at a country level	[For completion]
PS.8.5.5	TBC at a country level	[For completion]
PS.8.5.6	TBC at a country level	[For completion]
PS.8.5.7	TBC at a country level	[For completion]
PS.8.5.8	TBC at a country level	[For completion]
PS.8.5.9	TBC at a country level	[For completion]
PS.8.5.10	TBC at a country level	[For completion]
PS.8.5.11	TBC at a country level	[For completion]
PS.8.5.12	TBC at a country level	[For completion]
PS.8.5.13	TBC at a country level	[For completion]
PS.8.5.14	TBC at a country level	[For completion]
PS.8.5.15	TBC at a country level	[For completion]
PS.8.5.16	TBC at a country level	[For completion]
PS.8.5.17	TBC at a country level	[For completion]
PS.8.5.18	TBC at a country level	[For completion]
PS.8.5.19	TBC at a country level	[For completion]
PS.8.5.20	TBC at a country level	[For completion]
PS.8.5.21	TBC at a country level	[For completion]
PS.8.5.22	TBC at a country level	[For completion]
PS.8.5.23	TBC at a country level	[For completion]
PS.8.5.24	TBC at a country level	[For completion]
PS.8.5.25	TBC at a country level	[For completion]

6. Breakdown by Interest Rate

% Public Sector Assets

PS.8.6.1	Fixed rate	[For completion]
PS.8.6.2	Floating rate	[For completion]



PS.8.6.3	Other	[For completion]
OPS.8.6.1		
OPS.8.6.2		
OPS.8.6.3		
OPS.8.6.4		

7. Breakdown by Repayment Type		% Public Sector Assets
PS.8.7.1	Bullet / interest only	[For completion]
PS.8.7.2	Amortising	[For completion]
PS.8.7.3	Other	[For completion]
OPS.8.7.1		
OPS.8.7.2		
OPS.8.7.3		
OPS.8.7.4		
OPS.8.7.5		
OPS.8.7.6		

8. Breakdown by Type of Debtor		Nominal (mn)	% Public Sector Assets
PS.8.8.1	Sovereigns	[For completion]	
PS.8.8.2	Regional/federal authorities	[For completion]	
PS.8.8.3	Local/municipal authorities	[For completion]	
PS.8.8.4	Others	[For completion]	
PS.8.8.5	Total	0	0%
OPS.8.8.1	<i>o/w Claim against supranational</i>		
OPS.8.8.2	<i>o/w Claim against sovereigns</i>		
OPS.8.8.3	<i>o/w Claim guaranteed by sovereigns</i>		
OPS.8.8.4	<i>o/w Claim against regional/federal authorities</i>		
OPS.8.8.5	<i>o/w Claim guaranteed by regional/federal authorities</i>		
OPS.8.8.6	<i>o/w Claim against local/municipal authorities</i>		
OPS.8.8.7	<i>o/w Claim guaranteed by local/municipal authorities</i>		
OPS.8.8.8			
OPS.8.8.9			
OPS.8.8.10			
OPS.8.8.11			
OPS.8.8.12			
OPS.8.8.13			

9. Non-Performing Loans		
PS.8.9.1	% NPLs	[For completion]
OPS.8.9.1		
OPS.8.9.2		
OPS.8.9.3		
OPS.8.9.4		

10. Concentration Risks		% Public Sector Assets
PS.8.10.1	10 largest exposures	[For completion]
OPS.8.10.1		
OPS.8.10.2		
OPS.8.10.3		
OPS.8.10.4		
OPS.8.10.5		
OPS.8.10.6		



B3. Harmonised Transparency Template - Shipping Assets

Reporting in Domestic Currency

[Please insert currency]

CONTENT OF TAB B3

[9. Shipping Assets](#)

Field Number	9. Shipping Assets	
1. General Information		Shipping Loans
S.9.1.1	Number of shipping loans	[For completion]
OS.9.1.1	<i>Optional information eg, Number of borrowers</i>	
OS.9.1.2	<i>Optional information eg, Number of guarantors</i>	
OS.9.1.3		
OS.9.1.4		
OS.9.1.5		
OS.9.1.6		
2. Concentration Risks		% Shipping Loans
S.9.2.1	10 largest exposures	[For completion]
OS.9.2.1		
OS.9.2.2		
OS.9.2.3		
OS.9.2.4		
OS.9.2.5		
OS.9.2.6		
3. Breakdown by Geography / Country of Registration		% Shipping Loans
S.9.3.1	<u>European Union</u>	0
S.9.3.2	Austria	[For completion]
S.9.3.3	Belgium	[For completion]
S.9.3.4	Bulgaria	[For completion]
S.9.3.5	Croatia	[For completion]
S.9.3.6	Cyprus	[For completion]
S.9.3.7	Czech Republic	[For completion]
S.9.3.8	Denmark	[For completion]
S.9.3.9	Estonia	[For completion]
S.9.3.10	Finland	[For completion]
S.9.3.11	France	[For completion]
S.9.3.12	Germany	[For completion]
S.9.3.13	Greece	[For completion]
S.9.3.14	Netherlands	[For completion]
S.9.3.15	Hungary	[For completion]
S.9.3.16	Ireland	[For completion]
S.9.3.17	Italy	[For completion]
S.9.3.18	Latvia	[For completion]
S.9.3.19	Lithuania	[For completion]
S.9.3.20	Luxembourg	[For completion]
S.9.3.21	Malta	[For completion]
S.9.3.22	Poland	[For completion]
S.9.3.23	Portugal	[For completion]
S.9.3.24	Romania	[For completion]
S.9.3.25	Slovakia	[For completion]
S.9.3.26	Slovenia	[For completion]
S.9.3.27	Spain	[For completion]
S.9.3.28	Sweden	[For completion]
S.9.3.29	United Kingdom	[For completion]
S.9.3.30	<u>European Economic Area (not member of EU)</u>	0
S.9.3.31	Iceland	[For completion]
S.9.3.32	Liechtenstein	[For completion]
S.9.3.33	Norway	[For completion]
S.9.3.34	<u>Other</u>	0
S.9.3.35	Switzerland	[For completion]
S.9.3.36	Australia	[For completion]
S.9.3.37	Brazil	[For completion]
S.9.3.38	Canada	[For completion]
S.9.3.39	Japan	[For completion]



S.9.3.40	Korea	[For completion]
S.9.3.41	New Zealand	[For completion]
S.9.3.42	Singapore	[For completion]
S.9.3.43	US	[For completion]
S.9.3.44	Other	[For completion]
OS.9.3.1	<i>o/w [if relevant, please specify]</i>	
OS.9.3.2	<i>o/w [if relevant, please specify]</i>	
OS.9.3.3	<i>o/w [if relevant, please specify]</i>	
OS.9.3.4	<i>o/w [if relevant, please specify]</i>	
OS.9.3.5	<i>o/w [if relevant, please specify]</i>	
OS.9.3.6	<i>o/w [if relevant, please specify]</i>	
OS.9.3.7	<i>o/w [if relevant, please specify]</i>	
OS.9.3.8	<i>o/w [if relevant, please specify]</i>	
OS.9.3.9	<i>o/w [if relevant, please specify]</i>	
OS.9.3.10	<i>o/w [if relevant, please specify]</i>	

4. Breakdown by Interest Rate

% Shipping Loans

S.9.4.1	Fixed rate	[For completion]
S.9.4.2	Floating rate	[For completion]
S.9.4.3	Other	[For completion]
OS.9.4.1		
OS.9.4.2		
OS.9.4.3		
OS.9.4.4		
OS.9.4.5		
OS.9.4.6		

5. Breakdown by Repayment Type

% Shipping Loans

S.9.5.1	Bullet / interest only	[For completion]
S.9.5.2	Amortising	[For completion]
S.9.5.3	Other	[For completion]
OS.9.5.1		[For completion]
OS.9.5.2		
OS.9.5.3		
OS.9.5.4		
OS.9.5.5		
OS.9.5.6		

6. Loan Seasoning

% Shipping Loans

S.9.6.1	Up to 12months	[For completion]
S.9.6.2	≥ 12 - ≤ 24 months	[For completion]
S.9.6.3	≥ 24 - ≤ 36 months	[For completion]
S.9.6.4	≥ 36 - ≤ 60 months	[For completion]
S.9.6.5	≥ 60 months	[For completion]
OS.9.6.1		
OS.9.6.2		
OS.9.6.3		
OS.9.6.4		

7. Non-Performing Loans (NPLs)

% Shipping Loans

S.9.7.1	% NPLs	[For completion]
OS.9.7.1		
OS.9.7.2		
OS.9.7.3		
OS.9.7.4		

8. Loan Size Information

Nominal

Number of Loans

% Shipping Loans

% No. of Loans

S.9.8.1	Average loan size (000s)	[For completion]		
	By buckets (mn):			
S.9.8.2	TBC at a country level	[For completion]	[For completion]	
S.9.8.3	TBC at a country level	[For completion]	[For completion]	
S.9.8.4	TBC at a country level	[For completion]	[For completion]	
S.9.8.5	TBC at a country level	[For completion]	[For completion]	
S.9.8.6	TBC at a country level	[For completion]	[For completion]	
S.9.8.7	TBC at a country level	[For completion]	[For completion]	
S.9.8.8	TBC at a country level	[For completion]	[For completion]	
S.9.8.9	TBC at a country level	[For completion]	[For completion]	
S.9.8.10	TBC at a country level	[For completion]	[For completion]	
S.9.8.11	TBC at a country level	[For completion]	[For completion]	
S.9.8.12	TBC at a country level	[For completion]	[For completion]	
S.9.8.13	TBC at a country level	[For completion]	[For completion]	



S.9.8.14	TBC at a country level	[For completion]	[For completion]		
S.9.8.15	TBC at a country level	[For completion]	[For completion]		
S.9.8.16	TBC at a country level	[For completion]	[For completion]		
S.9.8.17	TBC at a country level	[For completion]	[For completion]		
S.9.8.18	TBC at a country level	[For completion]	[For completion]		
S.9.8.19	TBC at a country level	[For completion]	[For completion]		
S.9.8.20	TBC at a country level	[For completion]	[For completion]		
S.9.8.21	TBC at a country level	[For completion]	[For completion]		
S.9.8.22	TBC at a country level	[For completion]	[For completion]		
S.9.8.23	TBC at a country level	[For completion]	[For completion]		
S.9.8.24	TBC at a country level	[For completion]	[For completion]		
S.9.8.25	TBC at a country level	[For completion]	[For completion]		
S.9.8.26	Total	0	0	0%	0%
9. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.9.1	Weighted Average LTV (%)	[For completion]			
By LTV buckets (mn):					
S.9.9.2	>0 - <=40 %	[For completion]	[For completion]		
S.9.9.3	>40 - <=50 %	[For completion]	[For completion]		
S.9.9.4	>50 - <=60 %	[For completion]	[For completion]		
S.9.9.5	>60 - <=70 %	[For completion]	[For completion]		
S.9.9.6	>70 - <=80 %	[For completion]	[For completion]		
S.9.9.7	>80 - <=90 %	[For completion]	[For completion]		
S.9.9.8	>90 - <=100 %	[For completion]	[For completion]		
S.9.9.9	>100%	[For completion]	[For completion]		
S.9.9.10	Total	0	0	0%	0%
OS.9.9.1	<i>o/w >100 - <=110 %</i>				
OS.9.9.2	<i>o/w >110 - <=120 %</i>				
OS.9.9.3	<i>o/w >120 - <=130 %</i>				
OS.9.9.4	<i>o/w >130 - <=140 %</i>				
OS.9.9.5	<i>o/w >140 - <=150 %</i>				
OS.9.9.6	<i>o/w >150 %</i>				
OS.9.9.7					
OS.9.9.8					
OS.9.9.9					
10. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Shipping Loans	% No. of Loans
S.9.10.1	Weighted Average LTV (%)	[Mark as ND1 if not relevant]			
By LTV buckets (mn):					
S.9.10.2	>0 - <=40 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.3	>40 - <=50 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.4	>50 - <=60 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.5	>60 - <=70 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.6	>70 - <=80 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.7	>80 - <=90 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.8	>90 - <=100 %	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.9	>100%	[Mark as ND1 if not relevant]	[Mark as ND1 if not relevant]		
S.9.10.10	Total	0	0	0%	0%
OS.9.10.1	<i>o/w >100 - <=110 %</i>				
OS.9.10.2	<i>o/w >110 - <=120 %</i>				
OS.9.10.3	<i>o/w >120 - <=130 %</i>				
OS.9.10.4	<i>o/w >130 - <=140 %</i>				
OS.9.10.5	<i>o/w >140 - <=150 %</i>				
OS.9.10.6	<i>o/w >150 %</i>				
OS.9.10.7					
OS.9.10.8					
OS.9.10.9					
11. Breakdown by type of ship		% Shipping Loans			
S.9.11.1	TBC at a country level	[For completion]			
S.9.11.2	TBC at a country level	[For completion]			
S.9.11.3	TBC at a country level	[For completion]			
S.9.11.4	TBC at a country level	[For completion]			
S.9.11.5	TBC at a country level	[For completion]			
S.9.11.6	TBC at a country level	[For completion]			
S.9.11.7	TBC at a country level	[For completion]			
S.9.11.8	TBC at a country level	[For completion]			
S.9.11.9	TBC at a country level	[For completion]			



S.9.11.10	TBC at a country level	[For completion]
S.9.11.11	TBC at a country level	[For completion]
S.9.11.12	TBC at a country level	[For completion]
S.9.11.13	TBC at a country level	[For completion]
S.9.11.14	TBC at a country level	[For completion]
S.9.11.15	TBC at a country level	[For completion]
S.9.11.16	TBC at a country level	[For completion]
S.9.11.17	TBC at a country level	[For completion]
OS.9.11.1		
OS.9.11.2		
OS.9.11.3		
OS.9.11.4		
OS.9.11.5		



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	Total value of cover pool subtracted nominal value of covered bonds
HG.1.2	OC Calculation: Legal minimum	Minimum legal required OC of RWA
HG.1.3	OC Calculation: Committed	ND2
HG.1.4	Interest Rate Types	Index Loans: These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was introduced in Denmark in 1982. All Danish index loans have index semi-annual payment dates (January 1st and July 1st). Index loans are offered as cash loans. The maturity depends on the loan type. Especially the maturity for subsidized housing depends on the size of the future inflation rate.
		Fixed-rate loans: The long-term – typically 30-year – fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments throughout the term of the loan. The long-term fixed-rate mortgage loan has a prepayment option which may be exercised in two ways, i.e. the borrowers may prepay their outstanding debt at a price of 100 (par) or the borrowers may purchase the underlying bonds in the financial markets and deliver them to the mortgage bank. This loan type is also offered with interest-only periods.
		Adjustable Rate Mortgages: Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The interest rate is generally reset at a frequency of 1, 3, 5 or 10 years and the underlying bonds are replaced by new bonds. The yield of the new bonds determines the loan rate for the period until the next interest rate reset. The lower initial loan rate should therefore be weighed against the risk that it will increase during the loan term. An ARM may be prepaid at a price of 100 in connection with each interest rate reset. Alternatively, the borrower may prepay the loan by purchasing the bonds on market terms – as with all mortgage loans. This loan type is also offered with interest-only periods.
		Money market based loans: The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined in another market. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by NASDAQ. This loan type is also offered with interest-only periods.
		Non Capped floaters: These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA (Copenhagen Interbank Tomorrow/Next Average), an interest rate which is quoted daily by OMX NASDAQ Capped floaters: It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a cap of 6%, then the interest rate can never be higher than 6%. The loan rate will track Cibor (or Euribor / Cita), as long as it does not exceed 6%. A floating-rate loan may be prepaid in two ways: either at an agreed price – typically 100 or 105 – or the borrower may buy the underlying bonds at market price.
		Other: Any other loan types, which not comply with the above mentioned.
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	Only contractual maturity is relevant and reported. Early repayments happens at borrower's discretion is among other things depending on interest rate developments and cannot be anticipated by issuer.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	Only contractual maturity is relevant and reported. Early repayments happens at borrower's discretion is among other things depending on interest rate developments and cannot be anticipated by issuer.
HG.1.7	LTVs: Definition	LTV is reported continuously. The loans are distributed from the start LTV of the loan to the marginal LTV. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal
HG.1.8	LTVs: Calculation of property/shipping value	
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	
HG.1.10	LTVs: Frequency and time of last valuation	Minimum once per year for commercial properties. Minimum once every third year for owner occupied.
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	
HG.1.13	Non-performing loans	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests.
OHG.1.1	NPV assumptions (when stated)	ND1
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		



OHG.2.2

3. Glossary - Extra national and/or Issuer Items

[Insert Definition Below]

HG.3.1

Other definitions deemed relevant

[For completion]

OHG.3.1

OHG.3.2

OHG.3.3

OHG.3.4

OHG.3.5

ECBC Label Template for Danish Issuers 2016

Information on frontpage:

Issuer: Nordea Kredit Realkreditaktieselskab

Issuer type: Specialized mortgage bank

Cover pool: Capital Centre 1

Cover pool setup: Single cover pool

Link to cover pool IR website:

<http://www.nordea.dk/Privat/Lån/Bolig/Investor+information/956482.html>

Homepage: nordeakredit.dk

Format of transparency template: Excel

Frequency of updates: Quarterly

ECBC Label Template : Contents

As of xx Month 2015



Specialised finance institutes

General Issuer Detail

A

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Key Concepts

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This transparency template is compliant with the requirements in CRR 129(7) and is used with ECBC labelled covered bonds issues by the three issuer categories below.

Mandatory tables

Please note that not all tables are applicable to each issuer type and that some information is optional. Information on applicability is given below and where relevant in connection with the tables in the template.

Specialised mortgage banks

Tables A, G1.1, G2-4, M1-M12, X1-3

Ship finance institutes

Tables A, G1.1, G2-4, S1-S13, X1-3

Non-specialised bank CBs issuers

Tables G1.1 (except total capital coverage), G2-4, B1-B1, X1-3

Voluntary tables

The issuer can insert voluntary tables that contain information in addition to what is contained in the Danish ECBC label template. It shall be possible to distinguish mandatory and voluntary tables.

The voluntary tables must be named V1....Vn, where n is the number of voluntary tables.

Voluntary tables must be marked with a color different from the color used for the mandatory tables in the Danish ECBC label template.

Table A. General Issuer Detail

Key information regarding issuers' balance sheet

<i>(DKKbn – except Tier 1 and Solvency ratio)</i>	Q3 2016	Q2 2016	Q1 2016	Q4 2015
Total Balance Sheet Assets	450,9	438,1	433,7	437,9
Total Customer Loans(fair value)	392,5	392,2	390,7	385,9
of which: Used/registered for covered bond collateral pool	389,9	389,6	387,9	383,1
Tier 1 Ratio (%)	36,1%	30,4%	30,5%	29,7%
Solvency Ratio (%)	36,1%	30,4%	30,5%	29,7%
Outstanding Covered Bonds (fair value)	424,6	427,9	409,1	418,0
Outstanding Senior Unsecured Liabilities	12,0	12,0	12,0	12,6
Senior Secured Bonds				
Guarantees (e.g. provided by states, municipals, banks)	108,2	106,3	107,5	108,1
Net loan losses (Net loan losses and net loan loss provisions)	0,1	0,1	0,0	0,0
Value of acquired properties / ships (temporary possessions, end quarter)	0,0	0,0	0,0	0,0

Customer loans (mortgage) (DKKbn)

Total customer loans (market value)	392,5	392,2	390,7	385,9
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Composition by

Maturity				
- 0 <= 1 year	6,8	8,0	8,2	3,2
- < 1 <= 5 years	4,0	4,2	4,3	8,7
- over 5 years	381,7	380,0	378,2	374,0
Currency				
- DKK	376,5	375,8	373,9	368,5
- EUR	16,0	16,4	16,8	17,4
- USD	-	-	-	-
- Other	-	-	-	-
customer type				
- Residential (owner-occ., private rental, corporate housing, holiday houses)	295,8	294,1	290,6	285,8
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	96,6	98,0	99,9	99,9
- Subsidised	0,2	0,2	0,2	0,2
eligibility as covered bond collateral				
Non-performing loans (See definition in table X1)	0,35	0,36	0,41	0,31
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	0,30	0,40	0,40	0,40

Table G1.1 – General cover pool information

DKKbn / Percentage of nominal outstanding CBs		Q3 2016	Q2 2016	Q1 2016	Q4 2015
Nominal cover pool (total value)		16,1	16,9	17,6	19,3
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		0,9	0,8	0,9	1,6
Overcollateralisation		1,6	1,6	1,3	1,4
Overcollateralisation ratio	Total	10,9	10,4	8,1	7,8
	Mandatory (percentage of risk weighted assets, general, by law)	8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		14,5	15,3	16,3	17,9
– hereof amount maturing 0-1 day		0,0	0,0	0,0	0,5
Proceeds from senior secured debt		-	-	-	-
Proceeds from senior unsecured debt		0,7	0,7	0,5	1,1
Tier 2 capital		-	-	-	-
Additional tier 1 capital (e.g. hybrid core capital)		-	-	-	-
Core tier 1 capital invested in gilt-edged securities		1,3	1,3	1,3	1,3
Total capital coverage (rating compliant capital)		1,3	1,3	1,3	1,3
Loan loss provisions (cover pool level - shown i Table A on issuer level) - Optional		-	-	-	-

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		Q3 2016	Q2 2016	Q1 2016	Q4 2015
Nominal value of outstanding CBs		14,492	15,33	16,27	17,913
Fair value of outstanding CBs (marked value)		15,257	16,202	17,197	18,86
Maturity of issued CBs					
0-1 day					0,5
1 day – < 1 year		3,0	3,1	3,1	-
1 year		0,0	-	-	3,1
> 1 and ≤ 2 years		3,3	3,4	3,4	3,6
> 2 and ≤ 3 years		0,0	0,0	0,0	-
> 3 and ≤ 4 years		0,1	0,0	0,0	-
> 4 and ≤ 5 years		-	0,1	0,1	0,1
5-10 years		0,6	0,6	0,7	0,7
10-20 years		3,2	3,6	4,0	4,3
> 20 years		4,3	4,6	5,0	5,6
Amortisation profile of issued CBs					
Bullet		25,4%	24,2%	22,9%	23,8%
Annuity		74,6%	75,8%	77,1%	76,2%
Serial		0,0%	0,0%	0,0%	0,0%
Interest rate profile of issued CBs					
Fixed rate (Fixed rate constant for more than 1 year)		68,8%	69,6%	70,3%	71,6%
Floating rate (Floating rate constant for less than 1 year)		18,4%	17,7%	17,1%	16,1%
Capped floating rate		12,8%	12,7%	12,6%	12,2%
Currency denomination profile of issued CBs					
DKK		11,8	12,6	13,5	15,0
EUR		2,7	2,7	2,8	2,9
SEK		-	-	-	-
CHF		-	-	-	-
NOK		-	-	-	-
USD		-	-	-	-
Other		-	-	-	-
UCITS compliant		Yes	Yes	Yes	Yes
CRD compliant		Yes	Yes	Yes	Yes
Eligible for central bank repo		Yes	Yes	Yes	Yes
Rating					
Moody's		Aaa	Aaa	Aaa	Aaa
S&P		AAA	AAA	AAA	AAA
Fitch					

Table G2.1a-f – Cover assets and maturity structure

Table G2.1a - Assets other than the loan portfolio in the cover pool										
Rating/maturity	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Gilt-edged securities / rating compliant capital										
0-≤1 year	768.980,21								2.380.131.042,59	
>1- ≤5 years	583.519,63								557.043.473,08	
> 5 years										
Total	1.352.499,84		-	-	-	-	-	-	2.937.174.515,67	
Table G2.1b - Assets other than the loan portfolio in the cover pool										
Rating/type of cover asset	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated	
Exposures to/guaranteed by governments etc. in EU									324.989.717,56	
Exposures to/guaranteed by governments etc. third countries										
Exposure to credit institute credit quality step 1	1.352.499,84								2.612.184.798,11	
Exposure to credit institute credit quality step 2										
Total	1.352.499,84		-	-	-	-	-	-	2.937.174.515,67	
Table G2.1c - Assets other than the loan portfolio in the cover pool										
Maturity structure/Type of cover asset	0-≤1 year	>1- ≤5 years	> 5 years	Total						
Exposures to/guaranteed by governments etc. in EU	324.989.717,60			324.989.717,60						
Exposures to/guaranteed by governments etc. third countries				-						
Exposure to credit institute credit quality step 1	2.055.910.305,00	557.626.992,70		2.613.537.297,70						
Exposure to credit institute credit quality step 2				-						
Total	2.380.900.022,60	557.626.992,70	-	2.938.527.015,30						
Table G2.1d - Assets other than the loan portfolio in the cover pool										
Other assets, total (distributed pro rata after total assets in credit institution and cover pool)										
Table G2.1e - Derivatives at programme level (not subordinated / pari passu with covered bonds)										
0-≤1 year										
>1- ≤5 years										
> 5 years										
Total										
Table G2.1f - Other Derivatives (subordinated)										
0-≤1 year										
>1- ≤5 years										
> 5 years										
Total										

Table G2.2 – Interest and currency risk

Total value of loans funded in cover pool		13,8 bn.DKK.
Match funded (without interest and/or currency risk)		xx %
Completely hedged with derivatives		xx%
Un-hedged interest rate risk		xx%
Un-hedged currency risk		xx%
– Of which EUR		xx%
– Of which DKK		xx%
– Of which...		xx%

Table G3 – Legal ALM (balance principle) adherence¹

Issue adherence	
General balance principle	No
Specific balance principle	Yes

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

Issue adherence	
Yes	No
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	X
Pass-through cash flow from borrowers to investors?	X
Asset substitution in cover pool allowed?	X

Note: * A few older traditional danish mortgage bonds are not CRD compliant

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Property categories are defined according to Danish FSA's AS-reporting form

Table M1/B1

Number of loans by property category

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	12.327	1.556	12	96	185	36	262	868	11	18	15.371
In %	80%	10%	0%	1%	1%	0%	2%	6%	0%	0%	100%

Table M2/B2

Lending by property category, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	8,7	0,7	0,0	0,9	0,2	0,2	0,3	2,8	0,0	0,0	13,8
In %	63%	5%	0%	7%	1%	1%	2%	20%	0%	0%	100%

Table M3/B3

Lending, by loan size, DKKbn

	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	8,7	2,1	2,1	0,7	0,2	-	13,8
In %	63%	15%	15%	5%	1%	0%	100%

Table M4a/B4a

Lending, by-loan to-value (LTV), current property value, DKKbn										
	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	2,8	2,6	1,8	0,6	0,4	0,1	0,1	0,1	0,1	0,1
Holiday houses	0,2	0,2	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Subsidised Housing	0,0	0,0	-	-	-	-	-	-	-	-
Cooperative Housing	0,3	0,2	0,2	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Private rental	0,1	0,1	0,0	0,0	0,0	0,0	0,0	-	-	0,0
Manufacturing and Manual Industries	0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Office and Business	0,2	0,1	0,0	0,0	0,0	0,0	0,0	-	-	-
Agricultural properties	1,1	0,9	0,6	0,1	0,1	0,0	0,0	0,0	0,0	0,0
Properties for social and cultural purposes	0,0	0,0	0,0	-	-	-	-	-	-	-
Other	0,0	0,0	-	-	-	-	-	-	-	-
Total	4,7	4,1	2,8	0,9	0,6	0,2	0,2	0,1	0,1	0,2

Table M4b/B4b

Lending, by-loan to-value (LTV), current property value, per cent										
	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	32,6%	30,1%	20,6%	6,5%	4,4%	1,5%	1,2%	0,9%	0,7%	1,5%
Holiday houses	37,1%	30,7%	20,8%	5,8%	3,5%	0,9%	0,5%	0,3%	0,2%	0,2%
Subsidised Housing	89,4%	10,6%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Cooperative Housing	27,0%	22,6%	19,4%	9,5%	9,6%	3,9%	3,2%	2,8%	1,2%	0,9%
Private rental	36,6%	29,1%	20,7%	6,6%	4,7%	1,2%	0,4%	0,2%	0,2%	0,3%
Manufacturing and Manual Industries	32,2%	28,6%	16,1%	8,6%	6,4%	1,0%	0,3%	0,8%	0,8%	5,2%
Office and Business	52,6%	34,6%	9,3%	1,8%	0,9%	0,4%	0,3%	0,0%	0,0%	0,0%
Agricultural properties	38,9%	30,8%	20,4%	4,8%	2,4%	0,7%	0,3%	0,4%	0,2%	0,7%
Properties for social and cultural purposes	56,6%	36,2%	6,6%	0,6%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Other	59,2%	36,3%	4,4%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Total	34,4%	29,8%	20,1%	6,2%	4,3%	1,5%	1,1%	0,9%	0,6%	1,2%

Table M4c/B4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")											
	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	0,4	1,3	2,2	1,1	1,1	0,5	0,4	0,4	0,3	1,0	65,1%
Holiday houses	0,0	0,1	0,2	0,1	0,1	0,0	0,0	0,0	0,0	0,0	58,7%
Subsidised Housing	0,0	0,0	-	-	-	-	-	-	-	-	7,8%
Cooperative Housing	0,0	0,1	0,1	0,0	0,1	0,1	0,1	0,1	0,2	0,1	77,6%
Private rental	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	61,2%
Manufacturing and Manual Industries	0,0	0,1	0,0	0,0	-	0,0	-	0,0	-	0,0	54,5%
Office and Business	0,0	0,1	0,1	0,0	0,0	-	0,0	0,0	-	-	41,2%
Agricultural properties	0,3	0,8	0,9	0,3	0,2	0,1	0,0	0,1	0,0	0,1	48,2%
Properties for social and cultural purposes	0,0	0,0	0,0	0,0	-	-	-	-	-	-	38,2%
Other	0,0	0,0	0,0	-	-	-	-	-	-	-	35,4%
Total	0,8	2,6	3,5	1,6	1,6	0,8	0,6	0,5	0,6	1,1	61,3%

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, PER CENT ("Sidste krone")											
	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	4,6%	15,4%	24,8%	13,0%	12,9%	5,8%	4,8%	4,1%	3,7%	11,0%	65,1%
Holiday houses	4,6%	17,9%	27,8%	16,7%	15,2%	6,5%	5,3%	2,0%	2,1%	1,8%	58,7%
Subsidised Housing	89,4%	10,6%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	7,8%
Cooperative Housing	3,2%	7,3%	12,5%	2,4%	14,8%	14,2%	5,4%	8,6%	22,0%	9,5%	77,6%
Private rental	4,0%	15,6%	24,0%	14,0%	11,6%	21,1%	3,5%	2,8%	0,3%	3,0%	61,2%
Manufacturing and Manual Industries	10,6%	28,0%	26,4%	4,8%	0,0%	22,2%	0,0%	0,6%	0,0%	7,3%	54,5%
Office and Business	11,0%	47,6%	20,3%	13,4%	0,4%	0,0%	7,0%	0,2%	0,1%	0,0%	41,2%
Agricultural properties	10,7%	29,4%	32,8%	10,1%	8,2%	2,3%	0,8%	2,2%	1,4%	2,0%	48,2%
Properties for social and cultural purposes	9,0%	51,4%	35,0%	4,6%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	38,2%
Other	17,3%	33,6%	49,1%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	35,4%
Total	6,1%	18,8%	25,6%	11,7%	11,7%	6,0%	4,0%	3,7%	4,2%	8,2%	61,3%

Table M5/B5 - Total

Lending by region, DKKbn

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	3,8	2,7	0,2	1,2	0,8	-	8,7
Holiday houses	0,2	0,3	0,0	0,1	0,0	-	0,7
Subsidised Housing	0,0	-	-	-	-	-	0,0
Cooperative Housing	0,3	0,1	0,1	0,3	0,1	-	0,9
Private rental	0,0	0,1	0,0	0,0	0,1	-	0,2
Manufacturing and Manual Industries	0,0	0,0	0,0	0,1	0,0	-	0,2
Office and Business	0,1	0,1	0,0	0,1	0,1	-	0,3
Agricultural properties	0,1	0,7	0,1	1,2	0,7	-	2,8
Properties for social and cultural purposes	0,0	0,0	0,0	-	0,0	-	0,1
Other	0,0	0,0	-	0,0	0,0	-	0,0
Total	4,7	4,0	0,4	3,1	1,7	-	13,8

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Table M6/B6
Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	2,5	0,2	-	0,9	0,0	-	0,1	0,1	-	0,0	3,7
Fixed-rate shorter period than maturity (ARM's etc.)	-	-	-	-	-	-	-	-	-	-	-
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	-	-	-	-	-	-	-	-	-	-	-
Money market based loans	0,4	0,0	-	0,0	0,0	-	0,0	1,8	-	-	2,3
Non Capped floaters	0,0	0,0	-	0,0	0,0	-	0,0	1,8	-	-	1,8
Capped floaters	0,4	0,0	-	0,0	0,0	-	0,0	0,0	-	-	0,5
Other	-	-	-	-	-	-	-	-	-	-	-
Total	2,9	0,2	-	0,9	0,1	-	0,1	1,9	-	0,0	6,0

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7
Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	4,7	0,4	0,0	0,0	0,1	0,0	0,1	0,2	0,0	0,0	5,6
Fixed-rate shorter period than maturity (ARM's etc.)	0,0	-	-	0,0	0,0	-	0,0	0,0	-	-	0,1
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	0,0	-	-	0,0	0,0	-	0,0	0,0	-	-	0,1
Money market based loans	1,1	0,1	0,0	0,0	0,0	0,2	0,1	0,7	0,0	0,0	2,2
Non Capped floaters	0,0	-	-	-	0,0	0,2	0,0	0,6	-	-	0,8
Capped floaters	1,1	0,1	0,0	0,0	0,0	-	0,0	0,1	0,0	0,0	1,4
Other	-	-	-	-	-	-	-	-	-	-	-
Total	5,8	0,5	0,0	0,1	0,1	0,2	0,2	0,9	0,0	0,0	7,9

Table M8/B8
Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Index Loans	-	-	-	-	-	-	-	-	-	-	-
Fixed-rate to maturity	7,1	0,6	0,0	0,9	0,1	0,0	0,2	0,3	0,0	0,0	9,3
Fixed-rate shorter period than maturity (ARM's etc.)	0,0	-	-	0,0	0,0	-	0,0	0,0	-	-	0,1
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	0,0	-	-	0,0	0,0	-	0,0	0,0	-	-	0,1
Money market based loans	1,6	0,1	0,0	0,1	0,1	0,2	0,1	2,4	0,0	0,0	4,5
Non Capped floaters	0,0	0,0	-	0,0	0,0	0,2	0,1	2,4	-	-	2,6
Capped floaters	1,5	0,1	0,0	0,1	0,0	-	0,0	0,1	0,0	0,0	1,8
Other	-	-	-	-	-	-	-	-	-	-	-
Total	8,7	0,7	0,0	0,9	0,2	0,2	0,3	2,8	0,0	0,0	13,8

Table M9/B9
Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 12 months	-	-	-	-	-	-	-	-	-	-	-
≥ 12 - < 24 months	-	-	-	-	-	-	-	-	-	-	-
≥ 24 - < 36 months	-	-	-	-	-	-	-	-	-	-	-
≥ 36 - < 60 months	-	-	-	-	-	-	-	-	-	-	-
≥ 60 months	8,7	0,7	0,0	0,9	0,2	0,2	0,3	2,8	0,0	0,0	13,8
Total	8,7	0,7	0,0	0,9	0,2	0,2	0,3	2,8	0,0	0,0	13,8

Table M10/B10
Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 1 Years	2,2	0,1	-	0,9	0,0	0,0	0,1	0,1	0,1	-	3,3
≥ 1 - < 3 Years	0,0	0,0	0,0	-	0,0	0,0	0,0	0,0	0,0	-	0,1
≥ 3 - < 5 Years	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	-	0,1
≥ 5 - < 10 Years	0,5	0,1	0,0	0,0	0,0	0,0	0,1	0,1	0,1	0,0	0,8
≥ 10 - < 20 Years	5,2	0,4	0,0	0,1	0,1	0,1	0,1	0,4	0,0	0,0	6,5
≥ 20 Years	0,7	0,1	-	0,0	0,0	-	0,0	2,2	-	0,0	3,0
Total	8,7	0,7	0,0	0,9	0,2	0,2	0,3	2,8	0,0	0,0	13,8

Table M11/B11
90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	0,93	0,62	-	-	0,01	-	0,84	2,66	-	-	0,99

Note: 90-days arrears. Payments for Q2, 2016 in arrears as per Q3, 2016 as a share of scheduled payments for the Q2, 2016 payment term (See definition in table X1)

Table M11a/B11a
90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	1,28	1,00	-	-	4,01	-	0,60	5,11	-	-	1,95

Note: Outstanding debt for loans in arrears (pls cf. Table M11) as a share of outstanding loans for the property category in question

Table M11b/B11b
90 day Non-performing loans by property type, as percentage of lending, by continous LTV bracket, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 60per cent LTV	0,93	0,78	-	-	3,79	-	0,60	3,48	-	-	1,39
60-69.9 per cent LTV	0,10	0,09	-	-	0,18	-	-	0,14	-	-	0,10
70-79.9 per cent LTV	0,09	0,08	-	-	0,04	-	-	0,32	-	-	0,12
80-89.9 per cent LTV	0,06	0,03	-	-	-	-	-	0,50	-	-	0,14
90-100 per cent LTV	0,05	0,01	-	-	-	-	-	0,20	-	-	0,07
>100 per cent LTV	0,05	-	-	-	-	-	-	0,47	-	-	0,13

Note: Outstanding debt for loans in arrears (pls cf. Table M11a) as a share of outstanding loans for the property category in question distributed by LTV-bands

Table M12/B12
Realised losses (DKKbn)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total realised losses	40,50	1,66	-	-	-	-	-	-	-	-	42,14

Note: The data cover both Nordea Kredit's two capital centres

Table M12a/B12a
Realised losses (%)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total realised losses, %	0,02	0,01	-	-	-	-	-	-	-	-	0,01

Note: Realised losses as a share of outstanding debt for the property category in question. The data cover both Nordea Kredit's two capital centres.

Table X1	General practice in Danish market	If issuers Key Concepts Explanation differs from general practice: State and explain in this column.
Key Concepts Explanation		
Residential versus commercial mortgages		
Description of the difference made between residential/owner occupied and commercial properties	The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.	
Describe when you classify a property as commercial?	Property which primary purpose is owner occupation is characterised as residential. Whereas properties primarily used for commercial purposes are classified as commercial (cf. below). The Danish FSA sets guidelines for the grouping of property in categories. Examples of application of which classifies property as commercial are: · Office · Retail/shop · Warehouse · Restaurants, inns etc. · Hotels and resorts · Congress and conference centres. · Campsites. · Traffic terminals, service stations, fire stations, auction and export houses. · Agriculture · Forestry · Nurseries · Ships	
E.g.: Private rental, Manufacturing and Manual Industries, Offices and Business, Agriculture.		
NPL (Non-performing loans)		
Describe how you define NPLs	A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests. The NPL rate is calculated at different time periods after the original payment date. Standard in Table A is 90 day arrear. Commercial bank CB issuers adhere to the Basel definition of NPL. No distinction made. Asset substitution i not allowed for specialised mortgage banks.	
Explain how you distinguish between performing and nonperforming loans in the cover pool?	The Basel definition of NPL's is applied for commercial bank CB issuers Asset substitution i not allowed for specialised mortgage banks, hence NPLs are part of the cover pool.	
Are NPLs parts of eligible assets in cover pool? Are NPL parts of non eligible assets in cover pool?	For commercial bank CB issuers NPL's are eligible assets in the cover pool. Asset substitution i not allowed for specialised mortgage banks, hence loans in foreclosure are part of the cover pool.	
Are loans in foreclosure procedure part of eligible assets in cover pool?	For commercial bank CB issuers loans in foreclosure procedure are eligible assets in the cover pool.	
If NPL and/or loans in foreclosure procedure are part of the covered pool which provisions are made in respect of the value of these loans in the cover pool?	The Danish FSA set rules for loss provisioning. In case of objective evidence of impairment provisioning for loss must be made.	

Table X2		Issuer specific																																																																																										
Key Concepts Explanation		(N/A for some issuers)																																																																																										
Guaranteed loans (if part of the cover pool)																																																																																												
How are the loans guaranteed?																																																																																												
Please provide details of guarantors																																																																																												
Loan-to-Value (LTV)																																																																																												
Describe the method on which your LTV calculation is based	Legal framework for valuation and LTV-calculation follow the rules of the Danish FSA - Bekendtgørelse nr. 687 af 20. juni 2007																																																																																											
	The publication contains two different ways to monitor LTV. One where loans are distributed continuously and one where they are distributed discretely. In both tables the fair value of the loans are distributed into predefined LTV bracket intervals. Table M4a/b4a and M4b/B4b displays the loans continuously. Table M4c/B4c and M4d/B4d displays the loans discretely. The continuous table(M4a/b4a and M4b/B4b) distributes the loans from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal ltv into the predefined brackets. If the loans has prior liens, it is distributed from the marginal ltv of the prior liens to the marginal ltv of the loan under consideration. The discrete table (M4c/b4c and M4d/B4d) distributes the total fair value of each loan into a single ltv bracket, according to the marginal ltv of the loan under consideration. Average LTV is weighted by loan balance categorised by property type. Example 1a below shows a case where the loan is first rank and distributed continuously. Example 1b shows the case where the loans has prior liens and distributed continuously. Example 2 below shows the discrete distribution of a loan.																																																																																											
Frequency of collateral valuation for the purpose of calculating the LTV	Example 1a <u>Explanation</u> Example of a proportionally distribution into LTV brackets for a loan with LTV of 75 pct and a loan size of 1 million and no prior liens. <table><tr><th colspan="10"><u>Loan-to-value (distribution continuously)</u></th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>266.667</td><td>266.667</td><td>266.667</td><td>133.333</td><td>66.667</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table> Example 1b <u>Explanation</u> Example of a continuous distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million with prior liens consisting of a loan with a LTV of 40 pct. <table><tr><th colspan="10"><u>Loan-to-value (distribution continuously)</u></th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>-</td><td>-</td><td>571.429</td><td>285.714</td><td>142.857</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table> Example 2 <u>Explanation</u> Example of discrete ("Sidste krone") distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million In this example the 1.000.000 is distributed into the 70-79.9 interval because the LTV of the total loan is 75 <table><tr><th colspan="10"><u>Loan-to-value (discrete/"Sidste krone" distribution)</u></th></tr><tr><th>0-19.9</th><th>20-39.9</th><th>40-59.9</th><th>60-69.9</th><th>70-79.9</th><th>80-84.9</th><th>85-89.9</th><th>90-94.9</th><th>95-100</th><th>>100</th></tr><tr><td>-</td><td>-</td><td>-</td><td>-</td><td>1.000.000</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table>		<u>Loan-to-value (distribution continuously)</u>										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	266.667	266.667	266.667	133.333	66.667	-	-	-	-	-	<u>Loan-to-value (distribution continuously)</u>										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	-	-	571.429	285.714	142.857	-	-	-	-	-	<u>Loan-to-value (discrete/"Sidste krone" distribution)</u>										0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	-	-	-	-	1.000.000	-	-	-	-	-
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Table X3

General explanation	General practice in Danish market
Table A	
Total Balance Sheet Assets	Total balance sheet assets as reported in the interim or annual reports of the issuer, fair value
Total Customer Loans (fair value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at fair value
Tier 1 Ratio (%)	The tier 1 capital ratio as stipulated in DFSA regulations
Solvency Ratio (%)	The solvency ratio as stipulated in DFSA regulations
Outstanding Covered Bonds (fair value)	The circulating amount of covered bonds (including covered mortgage bonds and mortgage bonds)
Outstanding Senior Unsecured Liabilities	All outstanding senior unsecured liabilities including any intra-group senior unsecured liabilities to finance OC- and LTV-ratio requirements
Senior Secured Bonds	Senior secured bonds - formerly known as JCB (§ 15)
Guarantees (e.g. provided by states, municipalities, banks)	All guarantees backing the granted loans provided by e.g. states, municipalities or banks
Net loan losses (Net loan losses and net loan loss provisions)	The item taken from the issuer's profit & loss account
Value of acquired properties / ships (temporary possessions, end quarter)	Value as entered in interim and annual reports and as reported to the DFSA; The lower of the carrying amount at the time of classification and the fair value less selling costs.
Total customer loans (market value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at market value
Maturity	Maturity distribution of all mortgage credit loans
Non-performing loans (See definition in table X1)	Please see definition of Non-performing loans in table X1
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	All individual and group wise loan loss provisions as stated in the issuer's interim and annual accounts

General explanation	General practice in Danish market
Table G1.1	
Nominal cover pool (total value)	Sum of nominal value of covered bonds + Senior secured debt + capital. Capital is: Additional tier 1 capital (e.g. hybrid core capital) and Core tier 1 capital
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)	Liquidity due to be paid out next day in connection with refinancing
Overcollateralisation	Total value of cover pool - nominal value of covered bonds
Senior secured debt	Total nominal value of senior secured debt
Senior unsecured debt	Issuers senior unsecured liabilities targeted to finance OC- and LTV-ratio requirements in cover pool
Tier 2 capital	Subordinated debt
Additional tier 1 capital (e.g. hybrid core capital)	Hybrid Tier 1 capital (perpetual debt instruments).
Core tier 1 capital	Equity capital and retained earnings.

General explanation	General practice in Danish market	The issuer can elaborate on the applied balance principle. E.g. describe if stricter practice is applied than required by law
Table G3		
General balance principle	The general balance principle does not require a one-to-one balance between the loan and the bonds issued. This gives the credit institution a wider scope for taking liquidity risk than the more strict specific balance principle.	
Specific balance principle	The specific balance principle ensures a one-to-one balance between loans and bonds issued, and is used for the issuance of SDRO, SDO and RO bonds. The specific balance principle de facto implies full cash flow pass through from borrowers to investors. Under this principle daily loan origination is continuously tapped into the market, and the individual borrower loan rate is determined directly by the bond sales price for the corresponding financing amount of bonds. All borrower payments of interest and principal match the interest and principal payments to investors exactly (borrower payments fall due one day prior to the payments to investors). Redemptions take place by borrowers' buy back of the financing bond in the market at market price, or (for callable bonds) by calling the bond at par. In the latter case the borrower prepayment match the bond draw down. Market risks are thus eliminated under this issuance model (i.e. interest rate risk, prepayment risks, liquidity risks and funding risks). Further, asset substitution is not possible under this issuance model.	

General explanation	General practice in Danish market
Table G4	
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	Mortgage banks issue and sell bonds to investors, who then fund the loans. During the loan terms, borrowers make principal and interest payments to mortgage banks which transfer the amounts to investors. Mortgage banks charge a margin from the borrower to cover daily operating costs, potential losses, and to make a profit. The margin is a percentage of the outstanding debt which the borrower pays throughout the loan term. The margin rate corresponds to the interest margin of a bank but is generally lower. The issuance is made on a daily basis.
Pass-through cash flow from borrowers to investors?	Yes, the mortgage bank is an intermediary between persons requiring loans for the purchase of real properties and investors funding the loans by purchasing bonds.
Asset substitution in cover pool allowed?	No, (due to Danish legislation) asset substitution is not allowed/possible.

General explanation	General practice in Danish market
Table M1-M5	
Owner-occupied homes	Private owned residentials used by the owner, Max LTV are 80 % (legislation).
Holiday houses	Holiday houses for owners own use or for renting. Max LTV are 60 % (legislation).
Subsidised Housing	Residential renting subsidised by the government. Max LTV 80 %. LTVs above 80 % can be granted against full governmental guarantee.
Cooperative Housing	Residential property owned and administered by the cooperative and used by the members of the cooperative. Max LTV 80 % (legislation).
Private rental	Residential property rented out to private tenants. Max LTV 80 % (legislation).
Manufacturing and Manual Industries	Industrial and manufacture buildings and warehouse for own use or for rent. Max LTV are 60 % (legislation).
Office and Business	Office property and retail buildings for own use or for rent. Max LTV are 60 % (legislation).
Agriculture	Property and land for agricultural use. Max LTV 70 % (legislation).
Social and cultural purposes	Property used for education, kindergartens, museum and other buildings for public use. Max LTV are 70 % (legislation).
Other	Property, that can not be placed in the categories above. Max LTV are 70 % (legislation).

General explanation	General practice in Danish market
Table M6-M8	
Index Loans	These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was
Fixed-rate loans	The long-term - typically 30-year - fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments
Adjustable Rate Mortgages	Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The
Money market based loans	The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, i.e. an interest rate determined
Non Capped floaters	These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA
Capped floaters	It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a
Other	Any other loan types, which not comply with the above mentioned.

General explanation	General practice in Danish market
Table M9-10	
Seasoning	Seasoning defined by duration of customer relationship, calculated from the first disbursement of a mortgage loan.

Further information	Link or information
In 2014 the Danish covered bond legislation was changes in order to address refinancing risk. Please find information på following link	http://www.realkreditraadet.dk/Default.aspx?ID=2926