

Nordea Bank Finland Plc.

ISIN: SE0008587331

Issue of SEK denominated Equity Linked Notes due 28 November 2019 (Series B435)

ISIN: SE0006599486

Issue of SEK denominated Equity Linked Notes due 3 February 2020 (Series A824)

ISIN: SE0005036688

Issue of SEK denominated Equity Linked Notes due 20 January 2018 (Series 3881)

ISIN: SE0005003944

Issue of SEK denominated Equity Linked Notes due 5 March 2018 (Series 3845B)

ISIN: SE0005003936

Issue of SEK denominated Equity Linked Notes due 5 March 2018 (Series 3845A)

(the "Notes")

Issued pursuant to the Structured Note Programme

EXTRAORDINARY EVENT

On 19 December 2016 Swedish Match AB announced that it had completed the previously announced special cash dividend of Swedish Match AB.

In the Issuer's opinion, the special cash dividend constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dates, as supplemented, and the Final Terms dates.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of the special cash dividend the Issuer has decided to adjust the Initial Price as follows.

ISIN	Old Initial Price	New Initial Price
SE0008587331	291.30	282.01
SE0006599486	244.51	236.71
SE0005036688	201.53	195.10
SE0005003944	202.10	195.66
SE0005003936	202.10	195.66

For further information regarding the adjustment of the affected reference asset reference is made to the Base Prospectus.

Dated 22 December 2016

Nordea Bank Finland Plc.