

FINAL TERMS
OF
FIXED RATE CALLABLE
MORTGAGE BONDS (Capital Centre 1) &
COVERED MORTGAGE BONDS (Capital Centre 2)
ISSUED BY
NORDEA KREDIT REALKREDITAKTIESELSKAB
("Nordea Kredit")

These final terms (the “**Final Terms**”) apply to bonds issued by Nordea Kredit under Nordea Kredit’s base prospectus dated 20 February 2023 and any prospectus supplements to this base prospectus (collectively the “**Base Prospectus**”) in ISIN codes opened after the date of the Base Prospectus. The Final Terms solely relate to the ISIN codes set out in the tables below (the “**Bonds**”).

Nordea Kredit hereby declares that:

- The Final Terms have been prepared in accordance with the Prospectus Regulation and must be read in conjunction with the Base Prospectus.
- The Base Prospectus has been published electronically on Nordea Kredit’s website www.nordeakredit.dk, on the Danish FSA’s website www.finanstilsynet.dk as well as on the website of Nasdaq Copenhagen A/S www.nasdaqomxnordic.com.
- For the full information investors must read the Base Prospectus as well as the Final Terms.

The summary for this specific issue is attached as an appendix to these Final Terms.

MIFID II PRODUCT GOVERNANCE

THE TARGET MARKET OF THE BONDS IS RETAIL CLIENTS, PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds solely consists of eligible counterparties, professional clients and retail clients as defined in Directive 2014/65/EU (“MiFID II”); and (ii) all channels for distribution are appropriate. Any person subsequently offering, selling or recommending the Bonds (a “Distributor”) should take into consideration the manufacturer’s target market assessment; However, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels subject to the Distributor’s suitability and appropriateness test under MiFID II, if relevant.

Bonds subject to provisions on regulation of refinancing risk:

The Bonds may be subject to the provisions on regulation of refinancing risk. If that is the case, this will be indicated in Table 2 below. More detailed terms may furthermore be specified in a note to the table.

Information about where the past performance of the money market rate underlying the reference rate can be found:

Not applicable as the Bonds have a fixed rate.

Bonds subject to provisions set by Nordea Green Bond Framework

In Table 1 these Bonds will be marked with a “G” in the Bond type column.

Yield:

The method for calculation of the yield is described on page 26 of the Base Prospectus.

Negative interest:	If the interest rate of a Bond can become negative, this is set out in Tables 5 and 6 below.
Accrued interest:	Investors pay accrued interest for the period from the latest interest payment date until the date of acquisition, see, however, condition 6 on negative interest in section 6 “Terms of the Bonds” of the Base Prospectus.
Market-making agreements:	Nordea Kredit has not entered into any agreement with any entity concerning market making in the Bonds.
Information about prices and outstanding volume of Bonds:	Prices and the outstanding volume of Bonds will be announced on a current basis on the website of Nasdaq Copenhagen A/S: www.nasdaqomxnordic.com .
Conflicts of interest:	Nordea Kredit is not aware of any conflicts of interest that are material to Nordea Kredit in connection with the offer of the Bonds.

The Bonds have fixed rates and are callable.

Fixed Rate Callable Mortgage Bonds issued in capital centre 1 (RO) and Fixed Rate Callable Covered Mortgage Bonds issued in capital centre 2 (SDRO).

Table 1

Bond type	ISIN code	Coupon rate	Currency	Opening date/Date from which interest becomes payable	Closing date	Maturity date
RO	DK0002000421	6.00%	DKK	18-10-1993	31-08-1996	01-07-2026
RO	DK0002001239	5.00%	DKK	17-01-1994	19-09-1994	01-01-2025
RO	DK0002001908	7.00%	DKK	03-03-1994	31-08-1996	01-07-2026
RO	DK0002002120	8.00%	DKK	27-04-1994	31-08-1996	01-07-2026
RO	DK0002002476	9.00%	DKK	02-06-1994	31-08-1996	01-07-2026
RO	DK0002004092	6.00%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002004258	7.00%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002004415	8.00%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002004845	5.00%	DKK	01-06-1998	31-08-1999	01-10-2029
RO	DK0002006030	5.00%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002006113	6.00%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002006469	7.00%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002006626	8.00%	DKK	11-08-1999	31-08-2002	01-10-2032
RO	DK0002011386	5.00%	DKK	01-09-2002	31-08-2005	01-10-2035
RO	DK0002011469	6.00%	DKK	01-09-2002	31-08-2005	01-10-2035
RO	DK0002011972	5.00%	DKK	20-08-2002	31-08-2005	01-10-2025
RO	DK0002012434	4.00%	DKK	18-02-2003	31-08-2005	01-10-2025
RO	DK0002012780	4.00%	DKK	16-06-2003	31-08-2005	01-10-2035
RO	DK0002013408	5.00%	DKK	17-11-2003	31-08-2005	01-10-2035
RO	DK0002013838	6.00%	DKK	19-11-2004	31-12-2007	01-10-2038
RO	DK0002013911	6.00%	DKK	19-11-2004	31-12-2007	01-10-2038
RO	DK0002014216	5.00%	DKK	19-01-2005	31-12-2007	01-10-2038

Bond type	ISIN code	Coupon rate	Currency	Opening date/Date from which interest becomes payable	Closing date	Maturity date
RO	DK0002014489	5.00%	DKK	19-01-2005	31-12-2007	01-10-2038
RO	DK0002014646	4.00%	DKK	09-02-2005	31-12-2007	01-10-2038
RO	DK0002014729	4.00%	DKK	21-02-2005	31-08-2005	01-10-2035
RO	DK0002014992	4.00%	DKK	01-03-2005	31-12-2007	01-10-2028
RO	DK0002015023	4.00%	DKK	01-03-2005	31-12-2007	01-10-2038
RO	DK0002015619	3.00%	DKK	07-06-2005	31-12-2007	01-10-2028
RO	DK0002016260	5.00%	DKK	12-04-2006	31-12-2007	01-10-2028
RO	DK0002016427	6.00%	DKK	14-07-2006	31-12-2007	01-10-2038
RO	DK0002016500	6.00%	DKK	14-07-2006	31-12-2007	01-10-2038
SDRO	DK0002016856	6.00%	DKK	11-10-2007	31-08-2011	01-10-2041
SDRO	DK0002020619	4.00%	DKK	06-12-2007	31-08-2011	01-10-2026
SDRO	DK0002020882	5.00%	DKK	06-12-2007	31-08-2011	01-10-2031
SDRO	DK0002020965	5.00%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021187	6.00%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021260	5.00%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021344	6.00%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021773	5.00%	DKK	30-01-2008	31-08-2011	01-10-2041
SDRO	DK0002022078	7.00%	DKK	17-06-2008	31-08-2011	01-10-2041
SDRO	DK0002022151	7.00%	DKK	17-06-2008	31-08-2011	01-10-2041
SDRO	DK0002022235	6.00%	DKK	02-07-2008	31-08-2011	01-10-2031
SDRO	DK0002022581	4.00%	DKK	21-08-2009	31-08-2011	01-10-2031
SDRO	DK0002023209	4.00%	DKK	22-01-2010	31-08-2011	01-10-2041
SDRO	DK0002024876	4.00%	DKK	26-04-2010	31-08-2011	01-10-2041
SDRO	DK0002024959	3.00%	DKK	09-06-2010	31-08-2011	01-10-2031
SDRO	DK0002025097	3.00%	DKK	14-06-2010	31-08-2011	01-10-2026
SDRO	DK0002025170	4.00%	DKK	23-08-2010	31-08-2011	01-10-2041

Bond type	ISIN code	Coupon rate	Currency	Opening date/Date from which interest becomes payable	Closing date	Maturity date
SDRO	DK0002026145	4.00%	DKK	05-07-2011	31-08-2014	01-10-2029
SDRO	DK0002026228	4.00%	DKK	05-07-2011	31-08-2014	01-10-2034
SDRO	DK0002026301	5.00%	DKK	05-07-2011	31-08-2014	01-10-2044
SDRO	DK0002026491	4.00%	DKK	23-08-2011	31-08-2014	01-10-2044
SDRO	DK0002026657	4.00%	DKK	25-08-2011	31-08-2014	01-10-2044
SDRO	DK0002027036	3.00%	DKK	19-09-2011	31-08-2014	01-10-2034
SDRO	DK0002027465	3.50%	DKK	09-01-2012	31-08-2014	01-10-2044
SDRO	DK0002027895	3.50%	DKK	10-05-2012	31-08-2014	01-10-2044
SDRO	DK0002027978	2.00%	DKK	04-06-2012	31-08-2014	01-10-2029
SDRO	DK0002028000	3.00%	DKK	04-06-2012	31-08-2014	01-10-2044
SDRO	DK0002028190	3.00%	DKK	11-06-2012	31-08-2014	01-10-2044
SDRO	DK0002029081	2.50%	DKK	28-11-2012	31-08-2014	01-10-2034
SDRO	DK0002030170	2.00%	DKK	23-05-2014	31-08-2017	01-10-2032
SDRO	DK0002030253	2.50%	DKK	23-05-2014	31-08-2017	01-10-2037
SDRO	DK0002030337	3.00%	DKK	23-05-2014	31-08-2017	01-10-2047
SDRO	DK0002030410	3.00%	DKK	23-05-2014	31-08-2017	01-10-2047
SDRO	DK0002030683	2.50%	DKK	14-08-2014	31-08-2017	01-10-2047
SDRO	DK0002030766	2.00%	DKK	27-08-2014	31-08-2017	01-10-2037
SDRO	DK0002030840	2.50%	DKK	03-09-2014	31-08-2017	01-10-2047
SDRO	DK0002032895	2.00%	DKK	26-01-2015	31-08-2017	01-10-2047
SDRO	DK0002032978	2.00%	DKK	08-01-2015	31-08-2017	01-10-2047
SDRO	DK0002033000	1.50%	DKK	09-01-2015	31-08-2017	01-10-2037
SDRO	DK0002033513	3.50%	DKK	16-06-2015	31-08-2017	01-10-2047
SDRO	DK0002033786	3.50%	DKK	16-06-2015	31-08-2017	01-10-2047
SDRO	DK0002037340	0.50%	DKK	03-10-2016	31-08-2017	01-10-2027
SDRO	DK0002038660	2.50%	DKK	10-05-2017	31-08-2020	01-10-2050

Bond type	ISIN code	Coupon rate	Currency	Opening date/Date from which interest becomes payable	Closing date	Maturity date
SDRO	DK0002038744	2.00%	DKK	10-05-2017	31-08-2020	01-10-2050
SDRO	DK0002038827	1.50%	DKK	10-05-2017	31-08-2020	01-10-2040
SDRO	DK0002038900	0.50%	DKK	10-05-2017	31-08-2020	01-10-2030
SDRO	DK0002039049	2.00%	DKK	10-08-2017	31-08-2020	01-10-2050
SDRO	DK0002040567	1.50%	DKK	30-11-2017	31-08-2020	01-10-2050
SDRO	DK0002040641	1.00%	DKK	30-11-2017	31-08-2020	01-10-2040
SDRO	DK0002044122	1.50%	DKK	12-02-2019	31-08-2020	01-10-2050
SDRO	DK0002044205	0.00%	DKK	25-02-2019	31-08-2020	01-10-2030
SDRO	DK0002044551	1.00%	DKK	29-03-2019	31-08-2020	01-10-2050
SDRO	DK0002044635	0.50%	DKK	07-06-2019	31-08-2020	01-10-2040
SDRO	DK0002044718	1.00%	DKK	06-06-2019	31-08-2020	01-10-2050
SDRO	DK0002046176	0.50%	DKK	08-08-2019	31-08-2020	01-10-2050
SDRO	DK0002046259	0.50%	DKK	12-08-2019	31-08-2020	01-10-2050
SDRO	DK0002046333	0.00%	DKK	12-08-2019	31-08-2020	01-10-2040
SDRO	DK0002047141	0.50%	DKK	11-05-2020	31-08-2023	01-10-2043
SDRO	DK0002047224	1.00%	DKK	11-05-2020	31-08-2023	01-10-2053
SDRO	DK0002047307	1.00%	DKK	11-05-2020	31-08-2023	01-10-2053
SDRO	DK0002048628	0.00%	DKK	22-06-2020	31-08-2023	01-10-2033
SDRO	DK0002048701	0.50%	DKK	13-08-2020	31-08-2023	01-10-2053
SDRO	DK0002049006	1.00%	DKK	24-09-2020	31-08-2023	01-10-2053
SDRO	DK0002049196	0.50%	DKK	21-10-2020	31-08-2023	01-10-2053
SDRO	DK0002049279	0.00%	DKK	28-10-2020	31-08-2023	01-10-2043
SDRO	DK0002050012	1.50%	DKK	01-03-2021	31-08-2023	01-10-2053
SDRO	DK0002050285	1.00%	DKK	03-03-2021	31-08-2023	01-10-2043
SDRO	DK0002050368	1.50%	DKK	03-03-2021	31-08-2023	01-10-2053
SDRO	DK0002050442	1.50%	DKK	03-03-2021	31-08-2023	01-10-2053

Bond type	ISIN code	Coupon rate	Currency	Opening date/Date from which interest becomes payable	Closing date	Maturity date
SDRO	DK0002050871	2.00%	DKK	26-05-2021	31-08-2023	01-10-2053
SDRO	DK0002051093	2.00%	DKK	14-06-2021	31-08-2023	01-10-2053
SDRO	DK0002051176	1.50%	DKK	14-06-2021	31-08-2023	01-10-2043
SDRO	DK0002053032	2.00%	DKK	27-01-2022	31-08-2023	01-10-2053
SDRO	DK0002053115	2.50%	DKK	09-02-2022	31-08-2023	01-10-2053
SDRO	DK0002053388	2.50%	DKK	09-02-2022	31-08-2023	01-10-2053
SDRO	DK0002053461	2.50%	DKK	17-02-2022	31-08-2023	01-10-2053
SDRO	DK0002053545	2.00%	DKK	17-02-2022	31-08-2023	01-10-2043
SDRO	DK0002053628	3.00%	DKK	02-03-2022	31-08-2023	01-10-2053
SDRO	DK0002053701	3.00%	DKK	16-03-2022	31-08-2023	01-10-2053
SDRO	DK0002053891	3.00%	DKK	16-03-2022	31-08-2023	01-10-2053
SDRO	DK0002054436	3.00%	DKK	28-04-2022	31-08-2023	01-10-2043
SDRO	DK0002054519	4.00%	DKK	28-04-2022	31-08-2023	01-10-2053
SDRO	DK0002054782	3.50%	DKK	28-04-2022	31-08-2023	01-10-2053
SDRO	DK0002054949	4.00%	DKK	12-05-2022	31-08-2023	01-10-2053
SDRO	DK0002055086	4.00%	DKK	12-05-2022	31-08-2023	01-10-2053
SDRO	DK0002055839	5,00%	DKK	17-06-2022	31-08-2023	01-10-2053
SDRO	DK0002055912	5,00%	DKK	21-06-2022	31-08-2023	01-10-2053
SDRO	DK0002056050	5,00%	DKK	21-06-2022	31-08-2023	01-10-2053
SDRO	DK0002056134	4,00%	DKK	02-09-2022	31-08-2023	01-10-2043
SDRO	DK0002058346	5,00%	DKK	22-05-2023	31-08-2026	01-10-2056
SDRO	DK0002058429	5,00%	DKK	22-05-2023	31-08-2026	01-10-2056
SDRO	DK0002058502	4,00%	DKK	03-07-2023	31-08-2026	01-10-2046
SDRO	DK0002059070	5,00%	DKK	09-08-2023	31-08-2026	01-10-2056
SDRO	DK0002059153	5,00%	DKK	12-10-2023	31-08-2026	01-10-2046
SDRO	DK0002059237	4,00%	DKK	12-10-2023	31-08-2026	01-10-2056

Table 2

Bond type	ISIN code	Number of annual pay-ment dates	Payment periods	Day count convention	Payment days
RO	DK0002000421	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002001239	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002001908	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002002120	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002002476	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004092	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004258	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004415	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004845	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006030	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006113	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006469	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006626	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011386	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011469	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011972	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002012434	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002012780	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013408	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013838	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013911	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014216	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014489	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014646	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014729	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN code	Number of annual payment dates	Payment periods	Day count convention	Payment days
RO	DK0002014992	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002015023	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002015619	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016260	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016427	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016500	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002016856	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020619	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020882	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020965	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021187	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021260	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021344	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021773	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022078	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022151	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022235	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022581	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002023209	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002024876	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002024959	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002025097	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002025170	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026145	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026228	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026301	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN code	Number of annual payment dates	Payment periods	Day count convention	Payment days
SDRO	DK0002026491	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026657	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027036	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027465	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027895	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027978	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002028000	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002028190	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002029081	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030170	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030253	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030337	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030410	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030683	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030766	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030840	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002032895	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002032978	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033000	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033513	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033786	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002037340	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038660	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038744	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038827	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038900	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN code	Number of annual payment dates	Payment periods	Day count convention	Payment days
SDRO	DK0002039049	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002040567	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002040641	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044122	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044205	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044551	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044635	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044718	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002046176	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002046259	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002046333	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002047141	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002047224	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002047307	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002048628	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002048701	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002049006	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002049196	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002049279	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002050012	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002050285	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002050368	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002050442	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002050871	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002051093	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002051176	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN code	Number of annual payment dates	Payment periods	Day count convention	Payment days
SDRO	DK0002053032	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053115	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053388	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053461	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053545	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053628	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053701	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002053891	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002054436	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002054519	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002054782	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002054949	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002055086	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002055839	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002055912	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002056050	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002056134	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002058346	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002058429	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002058502	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002059070	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002059153	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002059237	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Table 3

Bond type	ISIN code	Amortisation profile of underlying loans	With interest-only option	Redemption price when bonds are drawn for redemption
RO	DK0002000421	Annuity	No	100 (At par)
RO	DK0002001239	Annuity	No	100 (At par)
RO	DK0002001908	Annuity	No	100 (At par)
RO	DK0002002120	Annuity	No	100 (At par)
RO	DK0002002476	Annuity	No	100 (At par)
RO	DK0002004092	Annuity	No	100 (At par)
RO	DK0002004258	Annuity	No	100 (At par)
RO	DK0002004415	Annuity	No	100 (At par)
RO	DK0002004845	Annuity	No	100 (At par)
RO	DK0002006030	Annuity	No	100 (At par)
RO	DK0002006113	Annuity	No	100 (At par)
RO	DK0002006469	Annuity	No	100 (At par)
RO	DK0002006626	Annuity	No	100 (At par)
RO	DK0002011386	Annuity	No	100 (At par)
RO	DK0002011469	Annuity	No	100 (At par)
RO	DK0002011972	Annuity	No	100 (At par)
RO	DK0002012434	Annuity	No	100 (At par)
RO	DK0002012780	Annuity	No	100 (At par)
RO	DK0002013408	Annuity	Yes*	100 (At par)
RO	DK0002013838	Annuity	Yes*	100 (At par)
RO	DK0002013911	Annuity	No	100 (At par)
RO	DK0002014216	Annuity	No	100 (At par)
RO	DK0002014489	Annuity	Yes*	100 (At par)
RO	DK0002014646	Annuity	Yes*	100 (At par)
RO	DK0002014729	Annuity	Yes*	100 (At par)

Bond type	ISIN code	Amortisation profile of underlying loans	With interest-only option	Redemption price when bonds are drawn for redemption
RO	DK0002014992	Annuity	No	100 (At par)
RO	DK0002015023	Annuity	No	100 (At par)
RO	DK0002015619	Annuity	No	100 (At par)
RO	DK0002016260	Annuity	No	100 (At par)
RO	DK0002016427	Annuity	No	100 (At par)
RO	DK0002016500	Annuity	Yes*	100 (At par)
SDRO	DK0002016856	Annuity	Yes**	100 (At par)
SDRO	DK0002020619	Annuity	No	100 (At par)
SDRO	DK0002020882	Annuity	No	100 (At par)
SDRO	DK0002020965	Annuity	No	100 (At par)
SDRO	DK0002021187	Annuity	No	100 (At par)
SDRO	DK0002021260	Annuity	Yes*	100 (At par)
SDRO	DK0002021344	Annuity	Yes*	100 (At par)
SDRO	DK0002021773	Annuity	Yes**	100 (At par)
SDRO	DK0002022078	Annuity	No	100 (At par)
SDRO	DK0002022151	Annuity	Yes*	100 (At par)
SDRO	DK0002022235	Annuity	No	100 (At par)
SDRO	DK0002022581	Annuity	No	100 (At par)
SDRO	DK0002023209	Annuity	No	100 (At par)
SDRO	DK0002024876	Annuity	Yes*	100 (At par)
SDRO	DK0002024959	Annuity	No	100 (At par)
SDRO	DK0002025097	Annuity	No	100 (At par)
SDRO	DK0002025170	Annuity	Yes**	100 (At par)
SDRO	DK0002026145	Annuity	No	100 (At par)
SDRO	DK0002026228	Annuity	No	100 (At par)
SDRO	DK0002026301	Annuity	Yes**	100 (At par)

Bond type	ISIN code	Amortisation profile of underlying loans	With interest-only option	Redemption price when bonds are drawn for redemption
SDRO	DK0002026491	Annuity	No	100 (At par)
SDRO	DK0002026657	Annuity	Yes*	100 (At par)
SDRO	DK0002027036	Annuity	No	100 (At par)
SDRO	DK0002027465	Annuity	No	100 (At par)
SDRO	DK0002027895	Annuity	Yes*	100 (At par)
SDRO	DK0002027978	Annuity	No	100 (At par)
SDRO	DK0002028000	Annuity	No	100 (At par)
SDRO	DK0002028190	Annuity	Yes*	100 (At par)
SDRO	DK0002029081	Annuity	No	100 (At par)
SDRO	DK0002030170	Annuity	No	100 (At par)
SDRO	DK0002030253	Annuity	No	100 (At par)
SDRO	DK0002030337	Annuity	No	100 (At par)
SDRO	DK0002030410	Annuity	Yes*	100 (At par)
SDRO	DK0002030683	Annuity	No	100 (At par)
SDRO	DK0002030766	Annuity	No	100 (At par)
SDRO	DK0002030840	Annuity	Yes*	100 (At par)
SDRO	DK0002032895	Annuity	Yes*	100 (At par)
SDRO	DK0002032978	Annuity	No	100 (At par)
SDRO	DK0002033000	Annuity	No	100 (At par)
SDRO	DK0002033513	Annuity	Yes*	100 (At par)
SDRO	DK0002033786	Annuity	No	100 (At par)
SDRO	DK0002037340	Annuity	No	100 (At par)
SDRO	DK0002038660	Annuity	Yes*	100 (At par)
SDRO	DK0002038744	Annuity	No	100 (At par)
SDRO	DK0002038827	Annuity	No	100 (At par)
SDRO	DK0002038900	Annuity	No	100 (At par)

Bond type	ISIN code	Amortisation profile of underlying loans	With interest-only option	Redemption price when bonds are drawn for redemption
SDRO	DK0002039049	Annuity	Yes*	100 (At par)
SDRO	DK0002040567	Annuity	No	100 (At par)
SDRO	DK0002040641	Annuity	No	100 (At par)
SDRO	DK0002044122	Annuity	Yes*	100 (At par)
SDRO	DK0002044205	Annuity	No	100 (At par)
SDRO	DK0002044551	Annuity	No	100 (At par)
SDRO	DK0002044635	Annuity	No	100 (At par)
SDRO	DK0002044718	Annuity	Yes*	100 (At par)
SDRO	DK0002046176	Annuity	No	100 (At par)
SDRO	DK0002046259	Annuity	Yes*	100 (At par)
SDRO	DK0002046333	Annuity	No	100 (At par)
SDRO	DK0002047141	Annuity	No	100 (At par)
SDRO	DK0002047224	Annuity	No	100 (At par)
SDRO	DK0002047307	Annuity	Yes*	100 (At par)
SDRO	DK0002048628	Annuity	No	100 (At par)
SDRO	DK0002048701	Annuity	No	100 (At par)
SDRO	DK0002049006	Annuity	Yes**	100 (At par)
SDRO	DK0002049196	Annuity	Yes*	100 (At par)
SDRO	DK0002049279	Annuity	No	100 (At par)
SDRO	DK0002050012	Annuity	Yes**	100 (At par)
SDRO	DK0002050285	Annuity	No	100 (At par)
SDRO	DK0002050368	Annuity	No	100 (At par)
SDRO	DK0002050442	Annuity	Yes*	100 (At par)
SDRO	DK0002050871	Annuity	Yes**	100 (At par)
SDRO	DK0002051093	Annuity	Yes*	100 (At par)
SDRO	DK0002051176	Annuity	No	100 (At par)

Bond type	ISIN code	Amortisation profile of underlying loans	With interest-only option	Redemption price when bonds are drawn for redemption
SDRO	DK0002053032	Annuity	No	100 (At par)
SDRO	DK0002053115	Annuity	Yes**	100 (At par)
SDRO	DK0002053388	Annuity	Yes*	100 (At par)
SDRO	DK0002053461	Annuity	No	100 (At par)
SDRO	DK0002053545	Annuity	No	100 (At par)
SDRO	DK0002053628	Annuity	Yes**	100 (At par)
SDRO	DK0002053701	Annuity	Yes*	100 (At par)
SDRO	DK0002053891	Annuity	No	100 (At par)
SDRO	DK0002054436	Annuity	No	100 (At par)
SDRO	DK0002054519	Annuity	Yes**	100 (At par)
SDRO	DK0002054782	Annuity	Yes*	100 (At par)
SDRO	DK0002054949	Annuity	No	100 (At par)
SDRO	DK0002055086	Annuity	Yes*	100 (At par)
SDRO	DK0002055839	Annuity	Yes**	100 (At par)
SDRO	DK0002055912	Annuity	No	100 (At par)
SDRO	DK0002056050	Annuity	Yes*	100 (At par)
SDRO	DK0002056134	Annuity	No	100 (At par)
SDRO	DK0002058346	Annuity	No	100 (At par)
SDRO	DK0002058429	Annuity	Yes*	100 (At par)
SDRO	DK0002058502	Annuity	No	100 (At par)
SDRO	DK0002059070	Annuity	Yes**	100 (At par)
SDRO	DK0002059153	Annuity	No	100 (At par)
SDRO	DK0002059237	Annuity	No	100 (At par)

Notes: * Interest only option for up to 10 years

** Interest only option for up to 30 years

Table 4

Bond type	ISIN code	Rating	Denomina- tion	Settlement (value date)	Place of listing	Place of registration	Day of listing
RO	DK0002000421	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002001239	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002001908	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002002120	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002002476	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004092	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004258	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004415	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004845	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006030	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006113	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006469	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006626	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011386	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011469	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011972	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002012434	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002012780	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013408	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013838	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013911	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014216	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014489	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014646	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014729	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	

Bond type	ISIN code	Rating	Denomination	Settlement (value date)	Place of listing	Place of registration	Day of listing
RO	DK0002014992	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002015023	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002015619	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016260	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016427	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016500	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002016856	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002020619	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002020882	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-12-2007
SDRO	DK0002020965	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021187	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021260	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-12-2007
SDRO	DK0002021344	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021773	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	30-01-2008
SDRO	DK0002022078	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022151	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022235	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022581	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002023209	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	22-01-2010
SDRO	DK0002024876	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	26-04-2010
SDRO	DK0002024959	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-06-2010
SDRO	DK0002025097	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002025170	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-08-2010
SDRO	DK0002026145	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002026228	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002026301	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	

Bond type	ISIN code	Rating	Denomination	Settlement (value date)	Place of listing	Place of registration	Day of listing
SDRO	DK0002026491	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-08-2011
SDRO	DK0002026657	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	25-08-2011
SDRO	DK0002027036	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	19-09-2011
SDRO	DK0002027465	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-01-2012
SDRO	DK0002027895	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2012
SDRO	DK0002027978	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	04-06-2012
SDRO	DK0002028000	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	04-06-2012
SDRO	DK0002028190	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	11-06-2012
SDRO	DK0002029081	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-11-2012
SDRO	DK0002030170	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030253	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030337	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030410	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030683	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	14-08-2014
SDRO	DK0002030766	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	27-08-2014
SDRO	DK0002030840	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-09-2014
SDRO	DK0002032895	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	26-01-2015
SDRO	DK0002032978	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	08-01-2015
SDRO	DK0002033000	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-01-2015
SDRO	DK0002033513	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	16-06-2015
SDRO	DK0002033786	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002037340	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-10-2016
SDRO	DK0002038660	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002038744	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002038827	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002038900	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017

Bond type	ISIN code	Rating	Denomination	Settlement (value date)	Place of listing	Place of registration	Day of listing
SDRO	DK0002039049	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-08-2017
SDRO	DK0002040567	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	30-11-2017
SDRO	DK0002040641	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	30-11-2017
SDRO	DK0002044122	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-02-2019
SDRO	DK0002044205	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	25-02-2019
SDRO	DK0002044551	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	29-03-2019
SDRO	DK0002044635	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	07-06-2019
SDRO	DK0002044718	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-06-2019
SDRO	DK0002046176	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	08-08-2019
SDRO	DK0002046259	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-08-2019
SDRO	DK0002046333	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-08-2019
SDRO	DK0002047141	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	11-05-2020
SDRO	DK0002047224	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	11-05-2020
SDRO	DK0002047307	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	11-05-2020
SDRO	DK0002048628	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	22-06-2020
SDRO	DK0002048701	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	13-08-2020
SDRO	DK0002049006	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	24-09-2020
SDRO	DK0002049196	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	21-10-2020
SDRO	DK0002049279	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-10-2020
SDRO	DK0002050012	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	01-03-2021
SDRO	DK0002050285	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-03-2021
SDRO	DK0002050368	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-03-2021
SDRO	DK0002050442	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-03-2021
SDRO	DK0002050871	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	26-05-2021
SDRO	DK0002051093	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	14-06-2021
SDRO	DK0002051176	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	14-06-2021

Bond type	ISIN code	Rating	Denomination	Settlement (value date)	Place of listing	Place of registration	Day of listing
SDRO	DK0002053032	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	27-01-2022
SDRO	DK0002053115	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-02-2022
SDRO	DK0002053388	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-02-2022
SDRO	DK0002053461	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	17-02-2022
SDRO	DK0002053545	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	17-02-2022
SDRO	DK0002053628	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	02-03-2022
SDRO	DK0002053701	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	16-03-2022
SDRO	DK0002053891	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	16-03-2022
SDRO	DK0002054436	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-04-2022
SDRO	DK0002054519	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-04-2022
SDRO	DK0002054782	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-04-2022
SDRO	DK0002054949	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-05-2022
SDRO	DK0002055086	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-05-2022
SDRO	DK0002055839	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	17-06-2022
SDRO	DK0002055912	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	21-06-2022
SDRO	DK0002056050	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	21-06-2022
SDRO	DK0002056134	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	02-09-2022
SDRO	DK0002058346	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	22-05-2023
SDRO	DK0002058429	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	22-05-2023
SDRO	DK0002058502	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-07-2023
SDRO	DK0002059070	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-08-2023
SDRO	DK0002059153	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-10-2023
SDRO	DK0002059237	AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-10-2023

Summary from Nordea Kredit's "Base Prospectus for issuance of Mortgage bonds (ROs) and Covered mortgage bonds (SDROs)" dated 20 February 2023

This summary should be read solely as an introduction to the Base Prospectus, and any decision to invest in the Bonds should be based on the Base Prospectus as a whole.

Summary		
This summary is based on information requirements, each requirement referred to as an element. These elements are numbered in paragraphs 1 – 4. This summary includes all the elements required of a summary of this type of issuer and security. As not all elements need to be disclosed, the numbering of the elements is interrupted.		
Section 1 – Introduction and warnings		
1.1	Name and international securities identification number (ISIN) of the securities	The Bonds are issued in accordance with the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act. Bonds that can be issued: - ROs issued to finance mortgage loans - SDROs issued to finance mortgage loans ISIN codes will be stated in the Final Terms of the Bonds, pls cf. the above tables.
1.2	Identity and contact details of the issuer, including its legal entity identifier (LEI) code	The issuer, Nordea Kredit, is domiciled at Grønjordsvej 10, 2300 Copenhagen S, Copenhagen municipality. Nordea Kredit's mail address is: nordeakredit@nordea.com Nordea Kredit is a limited company registered in Denmark and is subject to Danish law. Nordea Kredit has Nordea Realkredit A/S, Nordea Realkreditaktieselskab and Unikredit Realkreditaktieselskab as commercial names. Danish business registration (CVR) number is 15134275 and LEI code is 52990080NNXXLC14OC65
1.3	The identity and contact details of the competent authority approving the prospectus and, where different, the competent authority that approved the registrations document or the	The Base Prospectus has been approved by The Danish Financial Supervisory Authority (The Danish FSA) in its capacity as competent authority in compliance with Regulation (EU) 2017/1129. The Danish FSA only approves the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency as imposed by Regulation (EU) 2017/1129. However, such approval should not be considered as an endorsement of Nordea Kredit. The Danish FSA contact information:

	universal registration document	Finanstilsynet (The Danish FSA) Strandgade 29 1401 København K Phone: +45 33 55 82 82 e-mail: finansstilsynet@ftnet.dk
1.4	The date of approval of the prospectus	20 February 2023
1.5	Warnings	Warning to Investors: This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.
Section 2 – Key information on the issuer		
2.1	Who is the issuer of the securities?	The issuer, Nordea Kredit, is domiciled at Grønjordsvej 10, 2300 Copenhagen S, Copenhagen municipality. Nordea Kredit is a limited company registered in Denmark and is subject to Danish law. Nordea Kredit has Nordea Realkredit A/S, Nordea Realkreditaktieselskab and Unikredit Realkreditaktieselskab as commercial names. Danish business registration (CVR) number is 15134275 LEI code is 52990080NNXXLC14OC65. Nordea Kredit is a Danish mortgage company and the object of the company is to carry out all types of mortgage credit activity and any other activities considered ancillary to the company's mortgage credit activity within the framework of the mortgage credit legislation applicable from time to time. Nordea Kredit is a wholly owned subsidiary of Nordea Bank Abp. Key managing directors: Morten Boni, Chief Executive Officer and

		Claus H. Greve, Deputy Chief Executive Officer Statutory auditors: PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab, Strandvejen 44, 2900 Hellerup, Denmark, Danish business registration (CVR) number 33771231 has audited the annual financial statements of Nordea Kredit: - For the fiscal year 2022, represented by Christian Fredensborg Jakobsen (mne16539), state-authorised public accountant, and Peter Nissen (mne33260), state-authorised public accountant - For the fiscal year 2021, represented by Christian Fredensborg Jakobsen (mne16539), state-authorised public accountant, and Benny Voss (mne15009), state-authorised public accountant. Nordea Kredit's external auditors are members of FSR – Danish Auditors (formerly the Institute of State Authorised Public Accountants in Denmark).																																																															
2.2	What are the key financial information regarding the issuer?	Selected financial information for Nordea Kredit is set out below: <table> <tr> <th>Income, profit and business volumes, key items (DKKm)</th><th>2022</th><th>2021</th></tr> <tr> <td>Net interest and fee income</td><td>2,840</td><td>2,694</td></tr> <tr> <td>Value adjustments</td><td>-17</td><td>1</td></tr> <tr> <td>Staff and administrative expenses</td><td>-1,424</td><td>-1,367</td></tr> <tr> <td>Impairment losses on loans and receivables</td><td>-27</td><td>82</td></tr> <tr> <td>Profit before tax</td><td>1,377</td><td>1,419</td></tr> <tr> <td>Net profit for the period</td><td>1,075</td><td>1,107</td></tr> <tr> <td>Receivables from credit institutions and central banks</td><td>39,264</td><td>48,523</td></tr> <tr> <td>Loans and receivables at fair value</td><td>385,887</td><td>432,280</td></tr> <tr> <td>Debt to credit institutions and central banks</td><td>9,503</td><td>14,260</td></tr> <tr> <td>Bonds in issue at fair value</td><td>389,737</td><td>441,234</td></tr> <tr> <td>Total equity</td><td>22,280</td><td>22,311</td></tr> <tr> <td>Total assets</td><td>425,506</td><td>481,015</td></tr> </table> <table> <tr> <th>Ratios and key figures (%)</th><th>2022</th><th>2021</th></tr> <tr> <td>Return on equity</td><td>4.8</td><td>4.9</td></tr> <tr> <td>Cost/income ratio</td><td>50.4</td><td>50.5</td></tr> <tr> <td>Total capital ratio</td><td>30.5</td><td>26.6</td></tr> <tr> <td>Tier 1 capital ratio</td><td>28.4</td><td>24.7</td></tr> <tr> <td>Tier 1 capital, DKKm</td><td>20,628</td><td>20,526</td></tr> <tr> <td>Risk exposure amount, DKKm</td><td>72,751</td><td>83,099</td></tr> <tr> <td>Average number of employees (full-time equivalents)</td><td>116</td><td>118</td></tr> </table>	Income, profit and business volumes, key items (DKKm)	2022	2021	Net interest and fee income	2,840	2,694	Value adjustments	-17	1	Staff and administrative expenses	-1,424	-1,367	Impairment losses on loans and receivables	-27	82	Profit before tax	1,377	1,419	Net profit for the period	1,075	1,107	Receivables from credit institutions and central banks	39,264	48,523	Loans and receivables at fair value	385,887	432,280	Debt to credit institutions and central banks	9,503	14,260	Bonds in issue at fair value	389,737	441,234	Total equity	22,280	22,311	Total assets	425,506	481,015	Ratios and key figures (%)	2022	2021	Return on equity	4.8	4.9	Cost/income ratio	50.4	50.5	Total capital ratio	30.5	26.6	Tier 1 capital ratio	28.4	24.7	Tier 1 capital, DKKm	20,628	20,526	Risk exposure amount, DKKm	72,751	83,099	Average number of employees (full-time equivalents)	116	118
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Average number of employees (full-time equivalents)	116	118																																																															
2.3	What are the key risks that are specific to the issuer?	The activities of Nordea Kredit are associated with a number of risks. If these risks are not handled, Nordea Kredit may suffer financial losses or sanctions imposed by the authorities and Nordea Kredit's reputation may be damaged.																																																															

		Nordea Kredit has identified the following types of risks: - credit risks - dependency on the Bank - liquidity risk - operational risk - market risks - refinancing risk - risks related to the use of risk models - risks related to the implementation of new legislation The risk factors listed are not exhaustive.
Section 3 – Key information on the securities		
3.1	What are the main features of the securities?	The Bonds are issued in accordance with the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act. Bonds that can be issued: - ROs issued to finance mortgage loans - SDROs issued to finance mortgage loans ISIN codes will be stated in the Final Terms of the Bonds. Interest rate Interest – either at a variable or a fixed rate - is payable on the Bonds until redemption. Both redemption and interest terms may be changed as a consequence of the provisions on regulation of re-financing risk in the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act. The interest rate terms of the Bonds will be stated in the Final Terms. Currency The Bonds will be denominated in Danish kroner (DKK), euro (EUR) or another currency. The currency used for the Bonds issued under the Base Prospectus will be stated in the Final Terms of the Bonds. Restrictions on the free transferability of the securities The Bonds are freely transferable during as well as after the opening period except for certain selling and dealing restrictions, including on the offer, sale and distribution within the United States or to US persons. The distribution of the Base Prospectus and the offer or sale of the Bonds in certain jurisdictions may be restricted by law. Nordea Kredit presumes that persons who come into possession of the Base Prospectus will obtain information on and observe all such restrictions.

		If a financial intermediary uses the Base Prospectus to make an offer of the Bonds, the financial intermediary will provide information on the terms and conditions of the offer at the time the offer is made Rights attached to the securities The Bonds are non-callable by the Bondholders throughout the life of the Bonds. In the event of Nordea Kredit's restructuring or resolution in accordance with directive (EU) 59/2014, the Bondholders have a preferential position in the capital centre out of which the relevant bonds are issued. In the event of Nordea Kredit's bankruptcy, the Bondholders have a preferential position in the capital centre out of which the relevant bonds are issued. In the event that the capital centre does not have sufficient assets to compensate the Bondholders, the outstanding claim carries a preferential right to the institution's general reserves. In the event of bankruptcy, the normal payments to the Bondholders will as far as possible be continued prior to the final settlement of the bankruptcy estate in accordance with the provisions of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act. Claims for payment of interest are time-barred three years after the due date of payment and claims for payment of the principal are time-barred ten years after the due date of payment in accordance with the Danish Limitation Act. There is no investor representation for the Bondholders.
3.2	Where will the securities be traded?	Nordea Kredit will apply for admission of the Bonds issued under the Base Prospectus to trading and official listing on Nasdaq Copenhagen A/S. Nordea Kredit may decide to apply for admission to trading and official listing on other regulated markets. This will be stated in a supplementary prospectus.
3.4	What are the key risks that are specific to the securities?	Investment in Bonds is associated with a number of risks, including the following: - ratings do not necessarily reflect all risks and may be downgraded - loss of SDRO status - non-compliance with the balance principle - early redemption of bonds - risks related to the market - interest rate volatility - liquidity in the secondary market - risks related to Green Covered Bonds - Risks pertaining to bankruptcy rules The risk factors listed are not exhaustive.

Section 4 – Key information on the offer of securities and/or the admission to trading on a regulated market		
4.1	Under which conditions and timetables can I invest in this security?	During the opening period of the Bonds, the Bonds may be sold in the market through tap issues, auctions, pre-issues or block issues. The price may change during the maturity of the Bonds. There is no right of cancellation when purchasing the Bonds. The final issuance requirement for the Bonds is not known until the closing of an ISIN code. There is no method for reducing subscriptions or repaying surplus amounts. The minimum subscription amount is the denomination of the Bonds. Transactions in Bonds admitted to trading on a regulated market are published in accordance with rules laid down pursuant to the Danish capital markets act. No investors have any pre-emptive right to purchase Bonds issued under this Base Prospectus. Auctions are held via Nasdaq Copenhagen A/S's systems and/or Bloomberg's systems. Daily tap auctions as well as future refinancing auctions may be held via Bloomberg at which auctions primary dealers can bid. Additional terms and conditions of the offer will be stated in the Final Terms.
4.2	Why is this prospectus being produced?	The offers under the Base Prospectus are being made to provide funding for the Issuer's mortgage loans and the net proceeds from the issuances will be used to finance mortgage lending secured by mortgages on property or lending to public authorities granted by Nordea Kredit on an ongoing basis.

These Final Terms were last changed by Nordea Kredit on 10 October 2023.

Nordea Kredit Realkreditaktieselskab:

Name: Morten Boni
Position: CEO

Name: Claus H. Greve
Position: Deputy CEO