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## Nordea appoints new Group CEO and new Group COO

**The Board of Directors of Nordea Bank AB (publ) has appointed Casper von Koskull new president and Group CEO and Torsten Hagen Jørgensen new Group COO and deputy Group CEO.**

The new leadership team will succeed Christian Clausen who has decided to step down after more than 8 years as CEO of Nordea. The change will take effect 1 November 2015. Christian Clausen will continue in an advisory role until the end of 2016, when he will retire.

Casper von Koskull (54) joined Nordea in 2010 as head of Wholesale Banking and member of Group Executive Management. He came to Nordea following a long career in international banking in Frankfurt, New York and London, most recently as Managing Director and Partner at Goldman Sachs.

Torsten Hagen Jørgensen (50) has held the position as head of Group Corporate Centre and Group CFO in Nordea since January 2013. He joined the bank in 2005 and has been a member of Group Executive Management since 2011.

- I would like to thank Christian Clausen for his invaluable contribution to Nordea's development into a large, successful international bank. His leadership, customer focus and international outlook are unmatched in banking. I have enjoyed our cooperation the past 4 years, and I am very happy that Christian will accept to be nominated to the Board of Sampo, Nordea's main shareholder. I fully respect his decision to step down as CEO now, and I wish him the best in the next phase of his active career, says Björn Wahlroos, chairman of the Board of Directors.

The appointments are the outcome of a thorough process run by the Board of Directors.

- With the appointment of Casper von Koskull and Torsten Hagen Jørgensen Nordea will have the ideal team to lead Nordea successfully going forward, combining world class relationship banking and operational excellence competences, says Björn Wahlroos.

- We look forward to continuing the work to create the Future Relationship Bank. It will be a continuation of our strong customer focus and the crucial focus on compliance as well as on simplification of our processes, cooperating as one Nordea team with our colleagues across the bank, says Casper von Koskull.

**For further information:**

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*The information provided in this press release is such that Nordea is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980) and/or the Swedish Securities Markets Act (2007:528).*

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*Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 650 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges.*