

Copenhagen, Helsinki, Oslo, Stockholm, 10 December 2015

Nordea's divestment of its merchant acquiring business to Nets completed

The sale of Nordea's merchant acquiring business to Nets was completed today.

As previously communicated in a press release on 15 June 2015, the business was sold at a price of EUR 230 million on an enterprise value basis. Nordea's capital gain after tax on the transaction is approximately EUR 175 million. The capital gain after tax consists of approximately EUR 178 million recognised under Other operating income and approximately EUR 3 million accounted for under Income tax expense.

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Nordea's vision is to be a Great European bank, acknowledged for its people, creating superior value for customers and shareholders. We are making it possible for our customers to reach their goals by providing a wide range of products, services and solutions within banking, asset management and insurance. Nordea has around 11 million customers, approximately 650 branch office locations and is among the ten largest universal banks in Europe in terms of total market capitalisation. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges.