

Copenhagen, Helsinki, Oslo, Stockholm, 8 December 2016

Decision by Nordea's Board of Directors to execute merger plans

The Board of Directors of Nordea Bank AB has decided to continue the cross-border mergers between Nordea and its subsidiary banks Nordea Bank Danmark, Nordea Bank Finland and Nordea Bank Norge, respectively, with the aim to complete the mergers by early 2017.

All relevant approvals needed in order to execute the merger between Nordea Bank Finland and Nordea Bank AB have been obtained. The processes related to authority approvals in Denmark and Norway are ongoing and perceived as constructive.

The rationale for executing the mergers remains unchanged and in line with previous communication.

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Nordea is among the ten largest universal banks in Europe in terms of total market capitalisation and has around 11 million customers, 30,000 employees and approximately 600 branch office locations. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges. We have a broad expertise across the wide range of products, services and solutions that we provide within banking, asset management and insurance. In Nordea we build trusted relationships through our strong engagement with both customers and society.