



Copenhagen, Helsinki, Stockholm, 13 March 2018

Nordea rolls out payment solution for Fitbit, Garmin smartwatches

Nordea has launched a contactless payment solution through Fitbit and Garmin wearable devices*. The new service, part of an improved Nordea Wallet offering, gives customers a quick, convenient, easy-to-use and safe way to pay when they are on the go.

The service will be available to all customers with a private Nordea Mastercard or Visa debit or credit card in Sweden, Denmark and Finland. Nordea is the first Nordic bank to launch both Visa and Mastercard payments through Garmin Pay and Fitbit Pay

The new Nordea Wallet solution offers improved navigation, a new overview page and support for card enrolment for wearable payment services. More features, such as a receipt storage functionality, will be launched soon.

Today's announcement is part of our ambition to deliver the best digital and mobile banking services to our customers and follows the recent launches of Samsung Pay (in Sweden) and Apple Pay. The payment method is accepted at any of the millions of stores that accept contactless payments. Card details are not shared with retailers or with Fitbit or Garmin, ensuring customer information remains private.

"We are delighted to join forces with best-in-class brands such as Mastercard and Visa in cards and Garmin and Fitbit in wearable tech to offer the easiest and fastest payment experiences to our customers through Nordea Wallet," says Lars Boström, Head of Cards at Nordea. "Wearables such as Fitbit and Garmin are simple ways to make card purchases on the go, directly from your wrist. Now customers can head to the gym, go for a jog or just take a walk – without a phone or wallet – and still shop on the way home."

"We are excited and very glad over this possibility together with Nordea. We see that the market is rapidly maturing and more and more people want to use cashless solutions, both for safety and convenience. From the high number of our active sports and fitness customers, we see a desire to make both ordinary day-to-day activities and sports activities such as running, biking and golfing, for example, smoother and safer – avoiding the hassle of using cash or cellphones," says Marcus Bjärneroth, Nordic marketing Director for Garmin.

*Compatible watches: Fitbit Ionic, Garmin vivoactive 3 and Garmin Forerunner 645, Garmin Forerunner 645 music

For further information:

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We build strong and close relationships through our engagement with customers and society. Whenever people strive to reach their goals and realise their dreams, we are there to provide relevant financial solutions. We are the largest bank in the Nordic region and among the ten largest financial groups in Europe in terms of total market capitalisation with around 11 million customers, 31,500 employees and 600 branch office locations. The Nordea share is listed on the Nasdaq Stockholm, Nasdaq Helsinki and Nasdaq Copenhagen exchanges. Read more about us on nordea.com.