

Copenhagen, Helsinki, Oslo, Stockholm, 14 November 2018

## Frank Vang-Jensen appointed new Head of Personal Banking and joins Group Executive Management in Nordea

Nordea Bank Abp – Stock exchange release – Changes board/management/auditors

## Frank Vang-Jensen, currently Country Senior Executive in Denmark and Head of Personal Banking Denmark, will be the future Head of Personal Banking for the Group and member of Group Executive Management.

"In Frank we have the personification and the very essence of the Nordea customer vision. Since Frank joined Nordea, he has driven progress across the key priorities in the personal banking business in Denmark, among these a series of initiatives to improve customer satisfaction. Frank is driven by creating ease of business for the customer and has a deep passion for continuously improving both customer and employee engagement. I look forward to welcoming Frank to Group Executive Management and to continuing to follow Frank and the Personal Banking team delivering to our customers", says Casper von Koskull, Group CEO of Nordea.

Prior to joining Nordea in 2017, Frank Vang-Jensen spent 18 years at Handelsbanken, last as President and CEO, and brought with him a proven track record of creating strong business results through developing customer satisfaction and a purpose and values driven leadership.

"I am happy, honoured and humble to take on this new challenge to lead and develop Nordea's personal banking business across all our four markets, leveraging the scale of Nordea. During the 1½ years I have been with Nordea, I have come to truly love the company and the purpose and values we navigate by. This is such an interesting time, and we have the momentum and the will to adapt to the substantial changes the banking industry is facing. I am deeply committed to our digital journey and our agile ways of working – all to deliver amazing solutions and services to our customers", says Frank Vang-Jensen.

Frank will continue his involvement in the Danish business in a role as Country Head with a special focus on engaging with Danish authorities, institutions, trade organisations, partners and media in relation to the overall agenda in the country.

Frank Vang-Jensen will take up his new role on 1 December 2018 allowing time for handover before Topi Manner leaves Nordea end December 2018. Accordingly, Group Executive Management will with effect as of that day consist of the following members: Casper von Koskull (President and Group CEO), Torsten Hagen Jørgensen (Group COO and Deputy Group CEO), Erik Ekman (Head of Commercial & Business Banking), Matthew Elderfield (Head of Group Compliance), Christopher Rees (Group CFO), Martin A Persson (Head of Wholesale Banking), Snorre Storset (Head of Wealth Management), Karen Tobiasen (Head of Group People), Julie Galbo (Group Chief Risk Officer), Jussi Koskinen (Head of Group Legal) and Frank Vang-Jensen (Head of Personal Banking).

The recruitment of the future Head of Personal Banking in Denmark and Country Senior Executive has already been initiated

## For further information:

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We build strong and close relationships through our engagement with customers and society. Whenever people strive to reach their goals and realise their dreams, we are there to provide relevant financial solutions. We are the largest bank in the Nordic region and among the ten largest financial groups in Europe in terms of total market capitalisation with around 11 million customers. The Nordea share is listed on the Nasdaq Helsinki, Nasdaq Copenhagen and Nasdaq Stockholm exchanges. Read more about us on nordea.com.