

Copenhagen, Helsinki, Oslo, Stockholm, 29 November 2018

The divestment of Nordea Ejendomme finalised

All conditions have been fulfilled for the sale of the Danish property asset management company Nordea Ejendomme, disclosed on 28 August 2018, and the sale was finalised on 29 November 2018.

Upon completion of the transaction it is expected to result in a capital gain amounting to approximately EUR 35 million for Nordea, expected to be recognised in the line item Other operating income in the fourth quarter of 2018. Costs are reduced by approximately EUR 8 million annually, revenues will decrease by approximately EUR 16 million annually.

For further information:

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