Nordea Mortgage Bank Plc Business definitions

Nordea Mortgage Banks's Alternative Performance Measures (APMs) are presented to provide users of Nordea Mortgage Bank's financial reporting with relevant information and tools to be able to establish a view on Nordea Mortgage Banks's performance.

APMs on capital adequacy are disclosed to give the user a view on Nordea Mortgage Banks's balance between capital and risk, while lending related APMs are disclosed to provide information on Nordea Mortgage Banks's provisions in relation to credit risk. Return on equity is intended to provide the user of financial statements with relevant information on Nordea Mortgage Banks's performance in relation to capital invested. The cost/income ratio is disclosed to provide the user with information on the correlation between income and expense.

Return on equity

Net profit for the year as a percentage of average equity for the year. Average equity including net profit for the year and dividend until paid.

Cost/income ratio, %

Total operating expenses divided by total operating income.

Loan loss ratio, basis points

Net loan losses (annualised) divided by closing balance of loans to the public at amortised cost.

Impairment rate (stage 3), gross, basis points

Impaired loans (stage 3) before allowances divided by total loans measured at amortised cost before allowances.

Impairment rate (stage 3), net, basis points

Impaired loans (stage 3) after allowances divided by total loans measured at amortised cost before allowances.

Total allowance ratio (stage 1, 2 and 3), basis points

Total allowances divided by total loans measured at amortised cost before allowances.

Allowances in relation to impaired loans (stage 3), %

Allowances for impaired loans (stage 3) divided by impaired loans (stage 3) before allowances.

Allowances in relation to loans in stage 1 and 2, basis points

Allowances for not impaired loans (stage 1 and 2) divided by not impaired loans measured at amortised cost (stage 1 and 2) before allowances.

Tier 1 capital

The Tier 1 capital consists of the sum of the Common Equity Tier 1 capital and Additional Tier 1 capital. Common Equity Tier 1 capital includes shareholders' equity excluding proposed dividend, deferred tax assets, intangible assets, the full expected shortfall deduction (the negative difference between expected losses and provisions) and finally other deductions such as cash flow hedges.

Common Equity Tier 1 (CET 1) capital ratio

Common equity tier 1 capital as a percentage of risk exposure amount.

Tier 1 capital ratio

Tier 1 capital as a percentage of risk exposure amount. Tier 1 Capital consist of both CET 1 capital and Additional Tier 1 capital.

Total capital ratio

Total capital ratio is total own funds divided by total risk exposure amount. Total own funds is the sum of Tier 1 and Tier 2 capital.

Risk Exposure Amount (REA)

Risk exposure amount is calculated in accordance with the requirements in the CRR.

Nordea Mortgage Bank Plc

Alternative Performance Measures

Average equily and dividend until paid out, EURm 1,642 1,574.7 1,60 1		Jan-Jun 2024	Jan-Jun 2023	Full year 2023
Net profit artin/utable to shareholders, EURm	Average equity and dividend until paid out. FLIRm			1,607.2
Net profit attributable to shareholders, annualised, EURm 92.0 87.1 8 Return on equity, % 5.6 5.5 3 Total operating expenses, EURm 135.2 137.4 26.6 Cost/income ratio, % 52 55 Not loan losses, EURm -7.0.7 -75.1 -14. Cost/income ratio, % 14.2 -15.8 -17. Not loan losses, EURm -7.1 -7.9 -1 Not loan losses, EURm -7.1 -7.9 -1 Not loan losses, EURm -7.1 -7.9 -1 Not loan loss ratio, basis points 4.6 5.0 -1 Impaired loans, EURm 313.0 237.4 27 Total loans measured at amortised cost before allowances, EURm 313.0 237.4 27 Impaired loans, EURm 313.0 237.4 27 Allowances for individually assessed impaired loans, EURm 54.7 48.0 5 Impaired loans, EURm 313.0 237.4 22 Allowances for individually assessed impaired loans, EURm 32				81.4
Return on equity, % 5.6 5.5 Total operating income, EURm 135.2 137.4 26. Total operating expensess, EURm 7-0.7 -75.1 -14. Costificemer action, % 52 55 Net loan losses, EURm 7-1,1 7-9,9 1-1 Net loan losses, EURm 7-1,1 7-9,9 1-1 Net loan losses, annualised, EURm 30,995.4 31,541.1 31,00 Loan loss ratio, basis points 46 5,0 3-1 Impaired loans, EURm 313.0 237.4 27 Total loans, EURm actions actions an expensive duration and state and st	•			81.4
Total operating expenses, EURm -70.7 -75.1 -14 Costincome ratio, % 52 55 Net loan losses, EURm -7.1 -7.9 -1 Net loan losses, EURm -14.2 -15.8 -14.6 Closing balance of loans to the public at amortised cost, EURm 30.995.4 31.50.1 31.00.1 Loan loss ratio, basis points 4.6 5.0 -1 Impaired loans, EURm 313.0 237.4 27.7 Total loans measured at amortised cost before allowances, EURm 313.0 237.4 27.7 Impaired loans, EURm 313.0 237.4 27.7 Allowances for individually assessed impaired loans, EURm 313.0 237.4 27.7 Allowances for individually assessed impaired loans, EURm 44.7 48.0 5.0 Impairment rate (stage 3), net, basis points 80 5.8 Total allowances, EURm 32.192.6 32.430.2 32.182.1 Impaired loans wassured at amortised cost before allowances, EURm 32.192.6 32.430.2 32.182.1 Total allowances, EURm 35.9 32	•			5.1
Total operating expenses, EURm -70.7 -75.1 -14 Cost/income ratio, % 52 55 Net boan losses, EURm -7.1 -7.2 -7.5 -1.1 Met boan losses, EURm -14.2 -15.8 -1.1 Closing balance of loans to the public at amortised cost, EURm 30.995.4 31.50.1 31.60.1 Loan loss ratio, basis points 4.6 5.0 -1. Impaired loans, EURm 31.20.2 23.7.4 27.7 Total loans measured at amortised cost before allowances, EURm 31.30.2 237.4 27.7 Impaired loans, EURm 313.0 237.4 27.7 Allowances for individually assessed impaired loans, EURm 34.7 48.0 50. Impaired loans, EURm 32.192.6 32.430.2 32.18 Impairment rate (stage 3), net, basis points 80 58 Total allowances for individually assessed impaired loans, EURm 32.192.6 32.430.2 32.18 Impairment rate (stage 3), net, basis points 80 58 8 75.3 8 Total allowances, EURm <td>Total energing income. ELIPM</td> <td>125.2</td> <td>127 /</td> <td>262.2</td>	Total energing income. ELIPM	125.2	127 /	262.2
Cost/income ratio, % 52 55 Net loan losses, EURm -7.1 -7.9 -1 Not loan losses, EURm incloses, annualised, EURm 3.142 -15.8 -1 Cobsing balance of loans to the public at amortised cost, EURm 30,995.4 31,541.1 31,00 Loan loss ratio, basis points 4.6 5.0 3 Impaired loans, EURm 313.0 237.4 27 Total loans measured at amortised cost before allowances, EURm 31.92.6 32,430.2 32,181 Impaired loans, EURm 313.0 237.4 27 Impaired loans, EURm 313.0 237.4 27 Impaired loans, EURm 313.0 237.4 27 Impaired loans, EURm 31.0 23.7 27 Impaired loans at amortised cost before allowances, EURm 32.92.6 32,430.2 32,181 Impaired loans measured at amortised cost before allowances, EURm 32.92.6 32,430.2 32,181 Total allowances and at amortised cost before allowances, EURm 32.92.6 32,430.2 32,181 Total allowances for individually assessed imp				
Net loan losses, EURm .7.1 .7.9 .7.1 .7.1 .7.9 .7.1				55
Not loan losses, annualised, EURm				
Closing balance of loans to the public at amortised cost, EURm 30,995,4 31,541,1 31,00 Loan loss ratio, basis points 4.6 5.0 3 Impaired loans, EURm 313.0 237.4 27 Total loans measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,181 Impaired loans, EURm 313.0 237.4 27 Allowances for individually assessed impaired loans, EURm 54.7 48.0 55 Impaired loans net, EURm 288.4 189.5 216 Total allowances, EURm 32,192.6 32,430.2 32,181 Impaired loans, net, EURm 32,192.6 32,430.2 32,181 Impaired loans, et, EURm 85.2 75.3 8 Total allowances, EURm 85.2 75.3 8 Total allowances, EURm 32,192.6 32,430.2 32,181 Total allowances for individually assessed impaired loans, EURm 54.7 48.0 5 Total allowances for individually assessed impaired loans (stage 3),% 17 20 Impaired loans, EURm 31,876				-16.4
Loan loss ratio, basis points 4.6 5.0 3.1 Impaired loans, EURM 313.0 237.4 277. Total loans measured at amortised cost before allowances, EURM 32,192.6 32,430.2 32,181. Impairment rate (stage 3), gross, basis points 97 73 73 Impaired loans, EURM 313.0 237.4 277. Allowances for individually assessed impaired loans, EURM 54.7 48.0 55. Total loans measured at amortised cost before allowances, EURM 32,192.6 32,430.2 32,181. Total allowances, EURM 85.2 75.3 80. Total allowances, EURM 86.2 75.3 80. Total allowances, EURM 86.2 75.3 80. Total allowance at amortised cost before allowances, EURM 32,192.6 32,430.2 32,181. Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURM 54.7 48.0 55. Impaired loans, EURM 30.6 27.3 27. Allowances for not impaired loans (-16.4
Page	<u> </u>	·		31,066.0
Total loans measured at amortised cost before allowances, EURM 32,192.6 32,430.2 32,181 Impaired loans, EURm 313.0 237.4 277 Allowances for individually assessed impaired loans, EURm 259.4 169.5 218 Impaired loans net, EURm 259.4 169.5 218 Impairment rate (stage 3), net, basis points 80 58 Impairment rate (stage 3), net, basis points 80 58 Total allowances, EURm 32,192.6 32,430.2 32,181 Total allowances, EURm 32,192.6 32,430.2 32,181 Total allowances for individually assessed impaired loans, EURm 32,192.6 32,430.2 32,181 Total allowances for individually assessed impaired loans, EURm 313.0 237.4 277 Allowances for individually assessed impaired loans, EURm 313.0 237.4 277 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances in relation to loans in stage 1 and 2), EURm 31,879.6 32,192.8 31,911 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital i, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,922 Tier 1 capital i, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,922 Total Own funds i, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 1,708.9 1,577.5 1,586 Risk exposure amount, EURm 1,	Loan loss ratio, basis points	4.6	5.0	5.3
Impairment rate (stage 3), gross, basis points 97 73	Impaired loans, EURm	313.0	237.4	270.1
Impaired loans, EURm 313.0 237.4 277. Impaired loans for individually assessed impaired loans, EURm 54.7 48.0 55. Impaired loans net, EURm 258.4 189.5 218. Total loans measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,181. Impaired loans seasured at amortised cost before allowances, EURm 85.2 75.3 81. Total allowances, EURm 85.2 75.3 81. Total allowances at amortised cost before allowances, EURm 32,192.6 32,430.2 32,181. Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 313.0 237.4 271. Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22. Allowances for not impaired loans (stage 1 and 2), EURm 31,879.6 32,192.8 31,911. Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital EURm 1,708.4 1,556.7 1,555.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,922. Tier 1 capital ratio, % 42.1 39.7 3.55. Total Own funds EURm 1,708.9 1,577.5 1,588. Risk exposure amount, EURm 1,729.9 1,577.5	Total loans measured at amortised cost before allowances, EURm	32,192.6	32,430.2	32,188.4
Allowances for individually assessed impaired loans, EURm 54.7 48.0 50 Impaired loans net, EURm 258.4 189.5 218 Total alons measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,180 Total allowances, EURm 85.2 75.3 80 Total allowances, EURm 32,192.6 32,430.2 32,180 Total allowances, EURm 32,192.6 32,430.2 32,180 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 56 Impaired loans, EURm 313.0 237.4 27 Allowances for individually assessed impaired loans (stage 3), 17 20 Impaired loans, EURm 31.0 237.4 27 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22 Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,911 Allowances for not impaired loans (stage 1 and 2, basis points 1 70.4 1,556.7	Impairment rate (stage 3), gross, basis points	97	73	84
Allowances for individually assessed impaired loans, EURm 54.7 48.0 50 Impaired loans net, EURm 258.4 189.5 218 Total alons measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,180 Total allowances, EURm 85.2 75.3 80 Total allowances, EURm 32,192.6 32,430.2 32,180 Total allowances, EURm 32,192.6 32,430.2 32,180 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 56 Impaired loans, EURm 313.0 237.4 27 Allowances for individually assessed impaired loans (stage 3), 17 20 Impaired loans, EURm 31.0 237.4 27 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22 Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,911 Allowances for not impaired loans (stage 1 and 2, basis points 1 70.4 1,556.7	Impaired loans, EURm	313.0	237.4	270.1
Impaired loans net, EURm 258.4 189.5 215 Total loans measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,188 Impairment rate (stage 3), net, basis points 80 58 Total allowances, EURm 85.2 75.3 80 Total allowances, EURm 32,192.6 32,430.2 32,188 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 50 Impaired loans, EURm 313.0 237.4 27 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22 Allowances in relation to credit impaired loans (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,91 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital 1, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm	·			50.6
Impairment rate (stage 3), net, basis points 80 58 Total allowances, EURm 85.2 75.3 8 Total allowance as time assured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,180 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 5 Impaired loans, EURm 313.0 237.4 27 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 2² Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,91: Allowances in relation to loans in stage 1 and 2, basis points 10 8 8 CET 1 capital , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 1,708.4 1,556.7 1,556.7 Common Equity Tier 1 capital ratio, % 42.1 39.7 3 Total Own funds ¹ , EURm 1,708.4 1,556.7 1,556.7	·			219.5
Impairment rate (stage 3), net, basis points 80 58 Total allowances, EURm 85.2 75.3 8 Total allowances active dat amortised cost before allowances, EURm 32,192.6 32,430.2 32,18 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 5 Impaired loans, EURm 313.0 237.4 27 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 2² Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31.879.6 32,192.8 31,91: Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital 1, EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,922. Common Equity Tier 1 capital ratio, % 42.1 39.7 3 Total Own funds 1, EURm 1,729.9 1,577.5 1,580. Risk exposure amount,	Total loans measured at amortised cost before allowances, EURm	32,192.6	32,430.2	32,188.4
Total loans measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,180.2 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 56 Impaired loans, EURm 313.0 237.4 276 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22 Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,912 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,922 Common Equity Tier 1 capital ratio, % 42.1 39.7 33 Tier 1 capital ratio, % 42.1 39.7 35 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 1,729.9 1,577.5 1,586 Ri	Impairment rate (stage 3), net, basis points	80	58	68
Total loans measured at amortised cost before allowances, EURm 32,192.6 32,430.2 32,180.2 Total allowance ratio (stage 1, 2 and 3), basis points 26 23 Allowances for individually assessed impaired loans, EURm 54.7 48.0 56 Impaired loans, EURm 313.0 237.4 276 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 22 Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,912 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,922 Common Equity Tier 1 capital ratio, % 42.1 39.7 33 Tier 1 capital ratio, % 42.1 39.7 35 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 1,729.9 1,577.5 1,586 Ri	Total allowances, EURm	85.2	75.3	80.4
Allowances for individually assessed impaired loans, EURm 54.7 48.0 50 Impaired loans, EURm 313.0 237.4 270 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 24 Not impaired loans (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,916 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital 1, EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,925 Common Equity Tier 1 capital ratio, % 42.1 39.7 35 Tier 1 capital ratio, % 39.25 Tier 1 capital ratio,	Total loans measured at amortised cost before allowances, EURm	32,192.6	32,430.2	32,188.4
Impaired loans, EURm 313.0 237.4 279.	Total allowance ratio (stage 1, 2 and 3), basis points	26	23	25
Impaired loans, EURm 313.0 237.4 277 Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 2° Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,912 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,925 Common Equity Tier 1 capital ratio, % 42.1 39.7 3 Tier 1 capital ratio, % 4,059.8 3,925.1 3,925 Total Own funds 1, EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 4,059.8 3,925.1 3,925	Allowances for individually assessed impaired loans. FURM	54.7	48.0	50.6
Allowances in relation to credit impaired loans (stage 3), % 17 20 Allowances for not impaired loans (stage 1 and 2), EURm 30.6 27.3 28 Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,918 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,925 Common Equity Tier 1 capital ratio, % 42.1 39.7 33 Tier 1 capital ¹ , EURm 1,708.4 1,556.7 1,556 Risk exposure amount, EURm 4,059.8 3,925.1 3,925 Tier 1 capital ratio, % 42.1 39.7 33 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 1,729.9 1,577.5 1,586 Risk exposure amount, EURm 4,059.8 3,925.1 3,925		313.0	237 4	270.1
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Not impaired loans measured at amortised cost (stage 1 and 2) before allowances, EURm 31,879.6 32,192.8 31,916 Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,925. Common Equity Tier 1 capital ratio, % 42.1 39.7 35 Tier 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,586.8 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1	Allowaness for not impaired loans (stage 1 and 2). ELIPM	20.6	27.2	29.8
Allowances in relation to loans in stage 1 and 2, basis points 10 8 CET 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Common Equity Tier 1 capital ratio, % 42.1 39.7 39.7 Tier 1 capital ¹ , EURm 1,708.4 1,556.7 1,556.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,586.7 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1				
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Common Equity Tier 1 capital ratio, % 42.1 39.7 39.7 Tier 1 capital ¹ , EURm 1,708.4 1,556.7 1,559.8 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Tier 1 capital ratio, % 42.1 39.7 39.7 Total Own funds ¹ , EURm 1,729.9 1,577.5 1,580.8 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1	•			
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Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1 Tier 1 capital ratio, % 42.1 39.7 39.7 Total Own funds 1, EURm 1,729.9 1,577.5 1,580.8 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1				
Tier 1 capital ratio, % 42.1 39.7 39.7 Total Own funds 1, EURm 1,729.9 1,577.5 1,580.8 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1	Tier 1 capital ¹ , EURm	1,708.4	1,556.7	1,559.5
Total Own funds ¹ , EURm 1,729.9 1,577.5 1,580 Risk exposure amount, EURm 4,059.8 3,925.1 3,925.1	•	•		3,922.5
Risk exposure amount, EURm 4,059.8 3,925.1 3,925	Tier 1 capital ratio, %	42.1	39.7	39.8
·	Total Own funds ¹ , EURm	1,729.9	1,577.5	1,580.3
Total capital ratio, % 42.6 40.2 4	Risk exposure amount, EURm	4,059.8	3,925.1	3,922.5
	Total capital ratio, %	42.6	40.2	40.3

¹ 2023 figures including profit for the period adjusted with anticipated dividend

Income statement

	Jan-Jun	Jan-Jun	Full year
EURm	2024	2023	2023
Net interest income	135.8	139.6	265.7
Net fee and commission income	2.9	3.2	7.4
Net result from items at fair value	-3.5	-5.4	-10.9
Other operating income	0.0	0.0	0.0
Total operating income	135.2	137.4	262.2
Staff costs	-0.9	-1.1	-1.9
Other expenses	-69.8	-74.0	-142.1
Depreciation of tangible assets	0.0	0.0	0.0
Total operating expenses	-70.7	-75.1	-144.0
Profit before loan losses	64.5	62.4	118.2
Net loan losses	-7.1	-7.9	-16.4
Operating profit	57.4	54.5	101.8
Income tax expense	-11.4	-10.9	-20.4
Net profit for the period	46.0	43.6	81.4
Business volumes, key items			
•	30 Jun	30 Jun	31 Dec
EURm	2024	2023	2023
Loans to the public	30,995.4	31,541.1	31,066.0
Debt securities in issue	19,474.1	21,909.0	20,289.9
Equity	1,763.1	1,595.5	1,562.8
Total assets	32,513.5	32,831.9	32,524.3