

# Nordea's Pension Foundation

## Policy for shareholder engagement

The Foundation has engaged Nordea Investment Management AB (NIM) to manage the Foundation's investments in accordance with the principle of full discretionary management. Thus, NIM regularly makes the decisions about the Foundation's investments within the framework of the agreement.

NIM instructs Nordea Funds Ltd (NF) or Nordea Investment Funds S.A. (NIFSA) to manage the funds included in the Foundation's portfolio. NF and NIFSA apply their own internal rules and practices concerning active ownership in their shareholder engagement activities, in which they represent all owners of the funds, including the Foundation.

Against this background, the Foundation does not conduct any engagement activities on its own, and it is thus not relevant for the Foundation to adopt its own policy for shareholder engagement.

Further information about the engagement activities carried out in relation to the funds managed by NF and NIFSA can be found on this [page](#).

Approved at Nordea's pension foundation board of Directors meeting 28.2.2025