

Nordea Hypotek AB half-year financial report, January–June 2024

Nordea Hypotek AB (publ)
Half-year financial report
26 August 2024, 10.00 CET

Nordea Hypotek AB's half-year financial report has been published on [nordea.com](https://www.nordea.com).

Nordea Hypotek's operating profit improved by 324m compared to the same period in 2023 to 938m, and the Company has continued to gain market share in the mortgage market. Loan losses remain low (0.012% year-on-year) and the Company has further strengthened its capital position to a capital ratio of 19.5%.

First half of 2024 compared to the same period in 2023 in brief:

- Net interest income deteriorated by SEK -183m to SEK 2,363m, a drop of 7%. The change is mainly driven by higher funding costs and lower average margins, offset on the upside by higher lending volumes.
- Net fee and commission income declined by SEK -41m to SEK -106m due to increased costs for liquidity assistance from Nordea Bank Abp.
- Net result from financial items at fair value declined, amounting to SEK 104m (SEK 123m). This is chiefly attributable to realised and unrealised value changes for financial instruments under hedge accounting and gains on repurchases of issued bonds.
- Net interest income amounted to SEK -1,381m (-1,960); a decline of SEK 579m. The decrease is mainly due to lower distribution costs for Nordea Bank Abp.
- Regulatory fees amounted to SEK -368m (SEK -353m), an increase of SEK -15m, and are driven by higher risk tax and resolution fee.

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This information is such that Nordea Hypotek AB (publ), 556091-5448, is obliged to publish under the Securities Markets Act (2007:528). The information was released for publishing on 26 August 2024 at 10.00 CET.