



# **Corporate Netbank**

## **Cash Management services**

**Tariffs for payments effected in Denmark from 1 September 2020**

## About the Tariff

This tariff contains prices for payments ordered via Corporate Netbank. All charges are in Danish kroner. The charges for services relating to payment accounts maintained in other currencies are converted at the exchange rate applicable on the date of the debit entry, see condition 4.1 of *Terms and conditions for payment accounts for corporate customers*.

If a cut-off time is stated for ordering payments etc, it means that the business day concerning the relevant payment service ends at the time stated. See also the tariff for international payments to corporate customers and the tariff for domestic payments to corporate customers.

## Definitions

Execution time is the number of days it takes to effect a payment transaction. Days means business days, that is, the period within which it is possible to effect or receive a payment transaction. Business days in Nordea and other banks are not necessarily identical. Day 0 means business day (see, however, the below section on international bank holidays).

EEA countries are the EU countries and the EFTA countries Norway, Liechtenstein and Iceland.

EEA currencies are EUR, DKK and other national EU currencies (BGN, CZK, GBP, HRK, HUF, PLN, RON, SEK) and national currencies in the EFTA countries Norway, Liechtenstein and Iceland (NOK, CHF, ISK).

## Nordea currencies

DKK, EUR, GBP, NOK, PLN, SEK, SGD and USD.

## International bank holidays

When outward international payments are given value, allowance is made for international bank holidays in both the remitter's and the beneficiary's country as well as settlement/value dating in foreign exchange markets. International bank holidays appear from [nordea.dk/bankhelligdage](http://nordea.dk/bankhelligdage).

## IBOS-only

For certain countries a so-called IBAN-only principle applies. This principle implies that the beneficiary's bank is identified through the IBAN of the beneficiary. Nordea will derive all the needed information on the beneficiary's bank from the IBAN. If you include any information on the beneficiary's bank, such as a BIC or name and address in a payment instruction, even if it is not needed, Nordea will ignore this information and use the information that can be derived from the IBAN instead.

Read more on the IBAN-only principle, and for which counties it applies, on [nordea.dk/iban](http://nordea.dk/iban).

## Currency conversion

The exchange rate for international payments is determined according to the below principles.

### Outward transfers

<b>Currency</b>	AED AUD CAD CHF CNH CZK DKK EUR GBP HKD HRK HUF ILS JPY MXN NOK NZD PLN RON RUB SAR SEK SGD THB TRY USD ZAR
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Before 13.00	Amounts up to the equivalent of DKK 25,000. Nordea's quoted exchange rates of that day plus/minus Nordea's margin.
	Amounts exceeding DKK 25,000. The market rate plus/minus Nordea's margin.

After 13.00	All amounts. The market rate plus/minus Nordea's margin.
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<b>Currency</b>	BGN INR JOD KES KRW KWD LKR MAD PHP PKR QAR TND
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Before 13.00	Amounts up to the equivalent of DKK 3,000,000. Nordea's quoted exchange rates of that day plus/minus Nordea's margin.
	Amounts exceeding DKK 3,000,000. The market rate plus/minus Nordea's margin.

After 13.00	Amounts up to the equivalent of DKK 500,000. Nordea's quoted exchange rates of that day plus/minus Nordea's margin.
	Amounts exceeding DKK 500,000. The market rate plus/minus Nordea's margin.

### Inward transfers

<b>Currency</b>	AED AUD CAD CHF CNH CZK DKK EUR GBP HKD HRK HUF ILS JPY MXN NOK NZD PLN RON RUB SAR SEK SGD THB TRY USD ZAR
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Before 13.00	Amounts up to the equivalent of DKK 25,000. Nordea's quoted exchange rates of that day plus/minus Nordea's margin.
	Amounts exceeding DKK 25,000. The market rate plus/minus Nordea's margin.

After 13.00	All amounts. The market rate plus/minus Nordea's margin.
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<b>Currency</b>	BGN INR JOD KES KRW KWD LKR MAD PHP PKR QAR TND
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Before 13.00	Amounts up to the equivalent of DKK 3,000,000. Nordea's quoted exchange rates of that day plus/minus Nordea's margin.
	Amounts exceeding DKK 3,000,000. The market rate plus/minus Nordea's margin.

After 13.00	All amounts. Nordea's quoted exchange rates the next business day plus/minus Nordea's margin.
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Final settlement of payments for which Nordea's quoted exchange rates are used takes place when the exchange rates are published in the afternoon on the same day or the following day.

Nordea's margin is available on [nordea.dk/marginal](http://nordea.dk/marginal) and the market rate is available at [nordea.dk/valutakurser](http://nordea.dk/valutakurser).

Nordea's current quoted exchange rates are available in Netbank, Netbank konto-kik or at [nordea.dk/handelsnoteringskurs](http://nordea.dk/handelsnoteringskurs).

#### Domestic payments (\*) (1)

Type of payment	Currency	Tariff (DKK)
Bank transfer - ordinary (Standard credit transfer)		
- between accounts in Nordea	DKK	1.25
- to an account with another bank	DKK	1.25
Bank transfer – same day <sup>(2)</sup> (Same-day credit transfer)		
- to an account with another bank	DKK	4
Express credit transfer <sup>(3)</sup> - to an account with another bank	DKK	8
Intragroup payments between own accounts with Nordea in Denmark	DKK	1.25
Intercompany transfer via the Danish central bank	DKK (minimum amount 1m)	200
Transfer via the Danish central bank	DKK (minimum amount 1m)	200
Form type code 01, 04, 15, 71, 73 and 75	DKK	1.25
NemKontoBetaling <sup>(4)</sup> - per enquiry - per standard credit transfer - per same-day credit transfer	DKK DKK DKK	1,00 1,25 4,00

#### Foreign currency account transfers between accounts with Nordea in Denmark (\*)

Type of payment	Tariff (DKK)
Between own accounts	
- with currency conversion	0
- without currency conversion	0
To other accounts:	
- with currency conversion	20
- without currency conversion	20

- (1) If the beneficiary's bank returns the transfer because the beneficiary's account does not exist, the remitter is charged a fee of DKK 25.
- (2) To be ordered before 12:00 at the day of execution.
- (3) Amount maximum of DKK 500,000 per transfer.
- (4) Requires agreement with Nordea.

*Receipt of amounts paid via transfer forms*

Type of payment	Debit value date	Credit value date	Tariff (DKK)
Transfer forms	Day 0	Day 1	1,25

- Establishment: DKK 700 per creditor number
- Subscription: DKK 75 quarterly per form by electronic advice, including fax.  
DKK 150 quarterly per form by advice on paper, including bank statements.

The creditor will be charged DKK 4 for errors in the code line of the transfer form if they make optical reading impossible. Modulus errors are subject to a fee of DKK 1 each.

(\*) See cut-off times and value dating at [nordea.com](http://nordea.com)

**International payments (\*)**

*Payments in Nordea*

*Payments outside Nordea*

Type of payment	Tariff (DKK)
Nordea Payment <sup>(5)</sup> Only Nordea currencies (see page 2)	50 #
Nordea Intercompany Payment (same day value) Only Nordea currencies (see page 2)	60 #
Intragroup transfer <sup>(6)</sup> (same day value)	200 # + 0.05 %
EU Payment <sup>(7)</sup>	4
Ordinary transfer	50 #
Express transfer <sup>(6)</sup> (same day value)	300 # + 0.05 %
Financial Payment <sup>(6) (8)</sup> (same day value)	200 # + 0.05 %

(\*) See cut off times and value dating at [nordea.com](http://nordea.com)

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- (5) Is ordered as an ordinary transfer and must contain the correct BIC (Bank Identifier Code) of the beneficiary's Nordea unit. For countries where the so-called IBAN-only principle applies, only the IBAN is to be given (read more on [nordea.dk/iban](https://nordea.dk/iban)).
  - (6) For currencies with the value date day 2 the charge is without an addition of 0.05 %. See more information at [nordea.com](https://nordea.com).
  - (7) EU Payments are ordered as an ordinary transfer. The instruction must be for EUR to a beneficiary's bank in another EU member state, Norway, Iceland or Liechtenstein. The instruction must contain the beneficiary's IBAN (International Bank Account Number). The remitter pays Nordea's charges while the beneficiary pays the receiving bank's charges.
  - (8) Financial Payment is a type of payment specifically developed for settling foreign currency transactions, payment of fixed deposits or other financial transactions without a commercial background where the beneficiary is a bank or another financial institution. Special access is required to this type of payment.
  - (9) See information regarding currency conversion on page 3.
  - # The instruction must contain the correct BIC and/or bank code (see exceptions below). If both are filled in, they must both be correct and match. Otherwise, a correction fee of DKK 150 is charged. For Nordea Intercompany Payment, however, only DKK 15 is charged.  
For some countries both IBAN and BIC are mandatory. If a payment instruction does not meet this requirement, it will be rejected.

For some of the countries, where IBAN is mandatory, an additional IBAN-only principle applies. This principle implies that the beneficiary's bank is identified through the IBAN. Nordea will automatically derive all needed information on the beneficiary's bank from the IBAN. If a payment instruction contains information on the beneficiary's bank, even if it is not needed, Nordea will ignore this information and use the information which can be derived from the IBAN instead.

Read more on [nordea.dk/iban](https://nordea.dk/iban).

## Request for Transfer

Type of payment	Tariff (DKK)
Initiation of payment instructions - to Nordea's international units - to other banks	Free DKK 10 each