

NOTICE

Nordea Bank AB (publ)

ISSUANCE

by

Nordea Bank AB (publ)

of

instruments listed in Annex 1

Issued pursuant to the Structured Note Programme (the “Notes”)

CREDIT EVENT NOTICE

On 2 August 2017 ISDA’s (International Swaps and Derivatives Association, Inc.) Determination Committee resolved that a Governmental Intervention Credit Event has occurred in relation to the Reference Entity Banca Monte dei Paschi di Siena S.p.A.

Nordea Bank AB (publ) has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Banca Monte dei Paschi di Siena S.p.A, which is a Reference Entity in the Notes.

The date of the Credit Event is 2 August 2017.

As the Credit Event related to Banca Monte dei Paschi di Siena S.p.A may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

7 November 2017

Nordea Bank AB (publ)

Annex 1

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
SE0004867323	3753	Nordea IG Max Europe 6 år	2	92,00 %
SE0004869048	3762	Nordea Buffer IG Max Europe 6 år	2	100,00 %
SE0004870723	3792	Nordea Buffer IG Max Europe 6 år	2	100,00 %
SE0004871689	3779	Kreditbevis Europa Buffert, PB 4	2	100,00 %
SE0004925709	3813	Nordea Buffer IG Max Europe 6 år	2	100,00 %
SE0005003779	3867	Nordea Buffer IG Max Europe 6 år	2	100,00 %
SE0005033735	4783	NBF iTraxx Main 2018	2	100,00 %
SE0005033743	4784	NBF iTraxx Main 2018	2	100,00 %
SE0005036217	3886	Nordea Buffer IG Max Europe 5,5 år	2	100,00 %
SE0005036621	3892	Nordea Buffer IG Max Europe 5,5 år	2	100,00 %
SE0005095528	3899	Nordea Buffer IG Max Europe 6 år III	2	100,00 %
SE0005130903	A013	Nordea Buffer IG Max Europe 6 år IV	2	100,00 %
SE0005216942	A078	Nordea Buffer IG Max Europe 5 år Serie 9	2	100,00 %
SE0005218641	A128	Nordea Buffer IG Max Europe 5 år Serie 9 II	2	100,00 %
SE0005338241	A180	Nordea Buffer IG Max Europe 5 år Serie 9 III	2	100,00 %
SE0005472065	A267	Nordea IG Max Europe 5 år Serie 20	2	100,00 %
XS0942295881	A111	NBF iTraxx Main II 2018	2	100,00 %