

**NOTICE**

**ISSUANCE**

by

**Nordea Bank AB (publ)**

of

**instruments listed in Annex 1**

**Issued pursuant to the Structured Note Programme (the “Notes”)**

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**CREDIT EVENT NOTICE**

On 14 June 2017 ISDA’s (International Swaps and Derivatives Association, Inc.) Determination Committee resolved that a Bankruptcy Credit Event has occurred in relation to the Reference Entity GenOn Energy, Inc.

The Issuer has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to GenOn Energy, Inc., which is a Reference Entity in the Notes.

The date of the Credit Event is 14 June 2017.

As the Credit Event related to GenOn Energy, Inc. may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

Dated 20 June 2017

**Nordea Bank AB (publ)**

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**Annex 1**

<b>ISIN</b>	<b>Name</b>	<b>Number of Credit Events that have occurred</b>	<b>New redemption amount and the amount on which the interest is calculated (if any)</b>
FI4000040605	Luottotodistus USA High Yield Kertyvä Tuotto Euro	6	146.55 %
FI4000044136	Luottotodistus USA High Yield Kertyvä Tuotto USD	6	152.18 %
SE0004547008	Nordea HY Max USA	6	100.00 %
SE0004579001	Nordea HY Max USA	6	100.00 %
SE0004582591	Kreditbevis USA High Yield Årlig Kupong, Bevis 3	6	93.94 %
SE0004722676	Nordea HY Max USA III	6	100.00 %
SE0004807725	Nordea HY Max USA IV	6	100.00 %
SE0004868230	Kreditbevis USA High Yield, Bevis 6	6	94.00 %
SE0004869295	Nordea HY Max USA IV	6	100.00 %
SE0004899870	Nordea HY Max USA V	6	100.00 %
SE0005033297	Kreditbevis USA High Yield Ränta	6	100.00 %
SE0005095494	Kreditbevis USA High Yield Ränta	6	100.00 %