

Notice
Nordea Bank Abp

Credit Event

On 4 December 2025 ISDA's (International Swaps and Derivatives Association, Inc.) Credit Derivatives Determinations Committee resolved that a Failure to Pay Credit Event has occurred in relation to the Reference Entity NFE Financing LLC.

Nordea Bank Abp has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to NFE Financing LLC, which is a Reference Entity in the Notes stated in Annex 1.

The credit event determination date is 21 November 2025 and the Market Recovery Value for the relevant Reference Entity has been determined to 26,625%.

As the Credit Event related to NFE Financing LLC may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable and feasible, see Annex 1.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms of the respective Notes.

15 January 2025

Nordea Bank Abp

Annex 1

ISIN	Series Number	Name	Number of Credit Events that have occurred	Adjusted Portfolio Loss	New Redemption amount per Principal Amount of the Notes (and the amount on which interest is calculated, if any)
FI4000575121	D581	D581 Luottotodistus USA High Yield 10-20 Kertyvä	2	0.366875%	155.00%
FI4000575139	D582	D582 Luottotodistus USA High Yield 10-20 Kuponki	2	0.366875%	100.00%
FI4000575147	D583	D583 Luottotodistus USA High Yield 15-25 Kertyvä	2	0.366875%	130.00%
FI4000575154	D584	D584 Luottotodistus USA High Yield 15-25 Kuponki	2	0.366875%	100.00%
FI4000575246	D608	D608 Luottotodistus USA High Yield 15-25 Kertyvä USD	2	0.366875%	140.00%
FI4000575261	D613	D613 Luottotodistus USA High Yield 10-20 Kertyvä USD	2	0.366875%	170.00%
FI4000575279	D614	D614 Luottotodistus USA High 10-20 Kertyvä	2	0.366875%	160.00%
FI4000575287	D618	D618 Luottotodistus USA High Yield 12.5-22.5 Kertyvä USD	2	0.366875%	153.00%
FI4000575402	D643	D643 Luottotodistus USA High Yield 12.5-22.5 Kertyvä USD	2	0.366875%	155.00%
FI4000575550	D690	D690 Luottotodistus USA High Yield 10-20 Cpn USD	2	0.366875%	100.00%
FI4000575709	D741	D741 Luottotodistus USA High Yield 5-15 Kertyvä USD	2	0.366875%	220.00%
FI4000575717	D742	D742 Luottotodistus USA High Yield 12.5-22.5 Kuponki USD	2	0.366875%	100.00%
FI4000575881	D779	D779 Luottotodistus USA High Yield 10-20 Kertyvä	1	0.733750%	170.00%
FI4000575899	D780	D780 Luottotodistus USA High Yield 10-20 Kuponki	1	0.733750%	100.00%
FI4000575907	D781	D781 Luottotodistus USA High Yield 15-25 Kertyvä	1	0.733750%	135.00%
FI4000575915	D782	D782 Luottotodistus USA High Yield 15-25 Kuponki	1	0.733750%	100.00%
FI4000575923	D783	D783 Luottotodistus USA High Yield 10-20 Kertyvä USD	1	0.733750%	185.00%
FI4000575931	D784	D784 Luottotodistus USA High Yield 12.5-22.5 Kertyvä USD	1	0.733750%	160.00%
FI4000575949	D785	D785 Luottotodistus USA High Yield 15-25 Kertyvä USD	1	0.733750%	145.00%
FI4000575956	D786	D786 Luottotodistus Maailma High Yield Kertyvä	2	0.489041%	129.364246%
FI4000575972	D793	D793 Luottotodistus USA High Yield 10-20 Kertyvä USD	1	0.733750%	195.00%
FI4000575980	D794	D794 Luottotodistus USA High Yield 10-20 Kertyvä	1	0.733750%	187.00%
FI4000575998	D795	D795 Luottotodistus USA High Yield 12.5-22.5 Kertyvä	1	0.733750%	205.00%
FI4000576004	D796	D796 Luottotodistus USA High Yield 12.5-22.5 Kertyvä USD	1	0.733750%	170.00%
FI4000576038	D803	D803 Luottotodistus USA High Yield 10-20 Kertyvä	1	0.733750%	203.00%
FI4000576046	D804	D804 Luottotodistus USA High Yield 5-15 Kertyvä USD	1	0.733750%	360.00%
FI4000576061	D813	D813 Luottotodistus USA High Yield 11.5-20 Kuponki	1	0.733750%	100.00%
FI4000576129	D822	D822 Luottotodistus USA High Yield 25-35 Kertyvä	1	0.733750%	125.00%
FI4000576152	D833	D833 Luottotodistus USA High Yield 7.5-17.5 Kuponki	1	0.733750%	100.00%
FI4000576210	D846	D846 Luottotodistus USA High Yield 15-25 Kuponki USD	1	0.733750%	100.00%
FI4000576731	D942	D942 Luottotodistus USA High Yield 10-20 Kertyvä	1	0.733750%	168.00%
FI4000576749	D943	D943 Luottotodistus USA High Yield 10-20 Kuponki	1	0.733750%	100.00%
FI4000576756	D944	D944 Luottotodistus USA High Yield 15-25 Kertyvä	1	0.733750%	135.00%
FI4000576764	D945	D945 Luottotodistus USA High Yield 15-25 Kuponki	1	0.733750%	100.00%
FI4000576772	D946	D946 Luottotodistus USA High Yield 10-20 Kertyvä USD	1	0.733750%	182.00%
FI4000576780	D947	D947 Luottotodistus USA High Yield 15-25 Kertyvä USD	1	0.733750%	144.00%
FI4000576822	D959	D959 Luottotodistus USA High Yield 10-20 Kertyvä USD	1	0.733750%	188.00%
FI4000576830	D961	D961 Luottotodistus USA High Yield 15-25 Kertyvä USD	1	0.733750%	149.00%
FI4000576855	D963	D963 Luottotodistus USA High Yield 10-20 Kertyvä	1	0.733750%	171.00%

NO0013353367	D605	RC409 Kreditbevis Nord-Amerika High Yield 10-20% Fastrente	2	0.366875%	100.00%
NO0013353979	D606	RC410 Kreditbevis Nord-Amerika High Yield 10-20%	2	0.366875%	100.00%
NO0013354001	D607	RC411 Kreditbevis Nord-Amerika High Yield 10-20 % Akkumulator	2	0.366875%	150.00%
NO0013426643	D669	PP37 Kreditbevis Nord-Amerika High Yield 10-20% USD	2	0.366875%	100.00%
NO0013533695	D811	RC425 Kreditbevis Nord-Amerika High Yield 10-20 % Akkumulator II	1	0.733750%	200.00%
NO0013533703	D806	RC423 Kreditbevis Nord-Amerika High Yield 10-20% Fastrente II	1	0.733750%	100.00%
NO0013533737	D805	RC424 Kreditbevis Nord-Amerika High Yield 10-20% II	1	0.733750%	100.00%
NO0013673871	D954	RC433 Kreditbevis Nord-Amerika High Yield 10-20% III	1	0.733750%	100.00%
NO0013673889	D955	RC434 Kreditbevis Nord-Amerika High Yield 10-20% Fastrente III	1	0.733750%	100.00%
NO0013673913	D958	RC435 Kreditbevis Nord-Amerika High Yield 10-20 % Akkumulator III	1	0.733750%	150.00%
SE0022448213	D624	Kreditbevis USA HY 12-22% Kupong	2	0.366875%	100.00%
SE0022448528	D697	Kreditbevis US HY 10-20% Kupong	2	0.366875%	100.00%
SE0024989032	D948	Kreditbevis USA HY 12-20%, Kupong	1	0.733750%	100.00%
XS2997441162	D721	D721 Kreditbevis USA High Yield 10-20 TRP EUR 2030	2	0.366875%	167.00%
XS2997537191	D723	D723 Kreditbevis USA High Yield 10-20 TRP EUR 2030	2	0.366875%	151.00%