

## **NOTICE**

**Nordea Bank Abp**

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## **ISSUANCE**

by  
**Nordea Bank Abp**

of

**instruments listed in Annex 1**

**Issued pursuant to the Structured Note Programme (the “Notes”)**

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## **NOTICE OF MARKET RECOVERY VALUE**

Nordea Bank Abp has on 14 April 2020 notified the Noteholders that a Bankruptcy Credit Event under the Terms and Conditions of the Notes has occurred in relation to Whiting Petroleum Corporation, which is a Reference Entity in the Notes.

The Market Recovery Value for the relevant Reference Entity has been determined to be 7.00 %.

As the Credit Event related to Whiting Petroleum Corporation may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable and feasible, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the Market Recovery Value, redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms and the Base Prospectus for the Notes.

15 May 2020

**Nordea Bank Abp**

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## Annex 1

| ISIN         | Series number | Name                                                                    | Adjusted Portfolio Loss | New redemption amount and the amount on which the interest is calculated (if any) |
|--------------|---------------|-------------------------------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------|
| FI4000384656 | C134          | C134 Luottotodistus USA High Yield 0-10 Kertyvä USD 1/2025              | 2.8175%                 | 574.60%                                                                           |
| FI4000384557 | C111          | C111 Luottotodistus Global High Yield 5-20 Market Recovery Kertyvä      | 1.6097%                 | 150.00%                                                                           |
| FI4000384581 | C117          | C117 CLN Global HY 10-15 1/25 EUR                                       | 1.6097%                 | 100.00%                                                                           |
| FI4000384607 | C121          | C121 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR              | 1.6097%                 | 165.00%                                                                           |
| FI4000384888 | C182          | C182 Luottotodistus Global HY Kertyvä 10-15 Market Rec EUR              | 0.5310%                 | 275.00%                                                                           |
| FI4000339874 | C018          | C018 Luottotodistus USA HY 10-20 Kertyvä Market Rec NOK                 | 3.3725%                 | 100.00%                                                                           |
| FI4000384375 | C062          | C062 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä USD         | 2.8175%                 | 175.00%                                                                           |
| FI4000384383 | C064          | C064 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä NOK         | 2.8175%                 | 176.00%                                                                           |
| FI4000384417 | C069          | C069 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä EUR         | 2.8175%                 | 161.00%                                                                           |
| FI4000384433 | C071          | C071 Luottotodistus USA High Yield Kuponki 10-20 Market Recovery 1/2025 | 2.8175%                 | 100.00%                                                                           |
| FI4000384532 | C106          | C106 Luottotodistus USA High Yield 10-20 Kertyvä                        | 2.8175%                 | 135.00%                                                                           |
| FI4000384573 | C114          | C114 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä USD         | 2.8175%                 | 145.00%                                                                           |
| FI4000384664 | C140          | C140 Luottotodistus USA HY 10-20 Market Rec Kertyvä USD                 | 2.8175%                 | 178.00%                                                                           |
| FI4000384706 | C141          | C141 Luottotodistus USA High Yield 10-20 Market Rec Kertyvä EUR         | 2.8175%                 | 162.00%                                                                           |
| FI4000384722 | C150          | C150 Luottotodistus USA High Yield 10-20 Market Rec EUR 1/2025          | 2.8175%                 | 100.00%                                                                           |
| FI4000384797 | C155          | C155 Luottotodistus USA HY 10-20 Market Rec Kertyvä NOK 1/2025          | 2.8175%                 | 171.00%                                                                           |
| FI4000384391 | C065          | C065 Luottotodistus USA High Yield 15-20 Market Rec Kertyvä USD         | 2.8175%                 | 150.00%                                                                           |

|              |      |                                                                      |         |         |
|--------------|------|----------------------------------------------------------------------|---------|---------|
| FI4000384441 | C072 | C072 Luottotodistus USA High Yield 15-20 Market Rec Kertyvä NOK      | 2.8175% | 152.60% |
| FI4000384474 | C079 | C079 Luottotodistus USA High Yield Kertyvä 15-20 Market Recovery EUR | 2.8175% | 130.00% |
| FI4000339718 | B959 | B959 Luottotodistus USA HY 15-25 Market Rec Kertyvä USD              | 3.3725% | 100.00% |
| FI4000339866 | C014 | C014 Luottotodistus USA High Yield 15-25 Kertyvä Market Recovery     | 3.3725% | 128.00% |
| FI4000339882 | C021 | C021 Luottotodistus USA HY 15-25 Kertyvä Market Rec NOK              | 3.3725% | 100.00% |
| FI4000385018 | C200 | C200 Luottotodistus Maailma High Yield 15-25% Kertyvä                | 0.5310% | 140.00% |
| XS1767051326 | B706 | U.S. High Yield 2023                                                 | 3.8813% | 100.00% |
| XS1852574018 | B808 | U.S. High Yield 2023 II                                              | 3.8813% | 100.00% |