

**NOTICE**

**Nordea Bank AB (publ)**

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**ISSUANCE**

by

**Nordea Bank AB (publ)**

of

**instruments listed in Annex 1**

**Issued pursuant to the Structured Note Programme (the “Notes”)**

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**CREDIT EVENT NOTICE**

On 26 March 2018 ISDA’s (International Swaps and Derivatives Association, Inc.) Determination Committee resolved that a Failure to Pay Credit Event has occurred in relation to the Reference Entity Noble Group Ltd.

Nordea Bank AB (publ) has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Noble Group Ltd, which is a Reference Entity in the Notes.

The date of the Credit Event is 23 March 2018.

As the Credit Event related to Noble Group Ltd may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

26 April 2018

**Nordea Bank AB (publ)**

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**Annex 1**

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
SE0005650504	A377	Kreditbevis Asien Investment Grade Buffert , PP	1	100 %