Notice

Nordea Bank Abp

ISSUANCE

by

Nordea Bank Abp

of

instruments listed in Annex 1
Issued pursuant to the Structured Note Programme (the "Notes")

Credit Event Notice

On 28/05/2019 ISDA's (International Swaps and Derivatives Association, Inc.) Determination Committee resolved that a Bankruptcy Credit Event has occurred in relation to the Reference Entity Rallye SA.

Nordea Bank Abp has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Rallye SA, which is a Reference Entity in the Notes.

The Credit Event determination date is 24/05/2019.

As the Credit Event related to Rallye SA may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

3 July 2019

Nordea Bank Abp

Annex 1

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
SE0005796232	A441	Räntebevis Index Europa High Yield 3	5	91.67%
SE0005936077	A672	Räntebevis Index Europa High Yield 4, RB	6	92.00%