

## CSDR Article 38 Legally Required Participant Cost Disclosure

Nordea Bank Abp



Nordea Danmark, Filial af Nordea Bank Abp



Nordea Bank Abp, filial i Sverige



### Introduction

Nordea describes in this document, in accordance with Article 38 of the Central Securities Depositories Regulation (CSDR), the cost structure associated with type of account and level of segregation supported by Nordea\* being:

- Omnibus client segregated accounts (OSA) and
- Individual client segregated accounts (ISA)

The material is provided as additional information and from a business perspective guidance to further assist the Clients in their choice, between an Omnibus client Segregated Account (OSA) and an Individual client Segregated Account (ISA), which best favours their profile and needs.

\*including the Nordic specific nominee accounts

### Omnibus Client Segregated Account (OSA)

Omnibus Client Segregated Accounts are used to hold securities of several Nordea's clients on collective basis in the same account at the CSD.

Nordea's own proprietary securities are excluded and safekept separately.

### Individual Client Segregated Account (ISA)

Individual Client Segregated Accounts are used to hold securities of a single client separated from other client's securities.

Nordea's own proprietary securities are excluded and safekept separately.

### Cost information

The cost structure is primarily based on type and number of accounts, technical set up both at the CSD and within Nordea, client specific fees and discounts.

Additional factors affecting the cost structure are a client's relationship with the Nordea group, credit rating and the complexity of the client's business. Fees related to account opening and/or maintenance may be charged by a CSD or other third party for both Omnibus Client Segregated Accounts as well as Individual Client Segregated Accounts.

Nordea will either pass on CSD fees to clients separately in addition to Nordea fees or the CSD fees will be included in the Nordea fees charged to the client.

In addition to the costs related to the specific account type chosen there may be additional costs applicable related to a specific product and/or an offering.

The applicable fees are available upon request.

The relevant CSD's fee schedule is published on the applicable CSD website.

## **General**

This document is only an indication of the cost structure associated with the account types described above.

The disclosure should not be used for making decision on investment, legal, regulatory, tax, accounting or any other issue.

Please be advised that this document does not take all aspects into consideration. The document should be read together with the relevant legal disclosure published on Nordea's webpage. In order to choose between Nordea's services, please see additional information published on the local Nordea website.