

ERP and TMS vendor newsletter from Nordea

In this issue

You will find: updated information about the further roll-out of Corporate Access Account Reporting (CAAR), including details about a information-session webinar;

Improved support for Service Agent setups by enabling digital customer onboarding for smaller corporates;

A new Enhanced PEPPOL communication protocol has been implemented and can be selected when setting up Host-2-Host solutions to Corporate Access;

Updates on the roll-out of the new digital bank for smaller corporates, where the number of customers is increasing rapidly;

In Denmark cut-off for NemKontoPayments have been improved and customers with accounts in Finland can execute SEPA Credit Transfers via file on all TARGET2 business days.

We hope you find the information useful and please feel free to share it with colleagues within your organisation.

Wishing you a great summer ahead,

Daniel Lindström, Terje Tømmerek, Mikael Kepp
and the entire TxB Solutions team

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NORDIC NEWS

Join our webinar about the CAAR services after summer

As more and more of the Corporate Access Account Reporting (CAAR) services are being released we would like to invite you for a webinar, where we can give more insights to the services, MIGs which could be relevant for you when implementing the services in your systems. Although the webinar will be held after the summer holidays, we encourage you to already now reserve the date and time in your calendars.

Credit Notifications (camt.054C) for Finland, Norway and Sweden have been released and the same goes for the extended Account Statements for Norway and Sweden.

Pilots are ongoing, and the plan is to launch the message types and make them available for customers after summer.

As we now have standard Account Statements available in all four countries, and since Credit Notifications as well as extended Account Statements will become available for accounts in some countries after summer, we are holding a webinar to provide you with relevant information about the message types and updates on the future roll-out plan for the remaining services/countries.

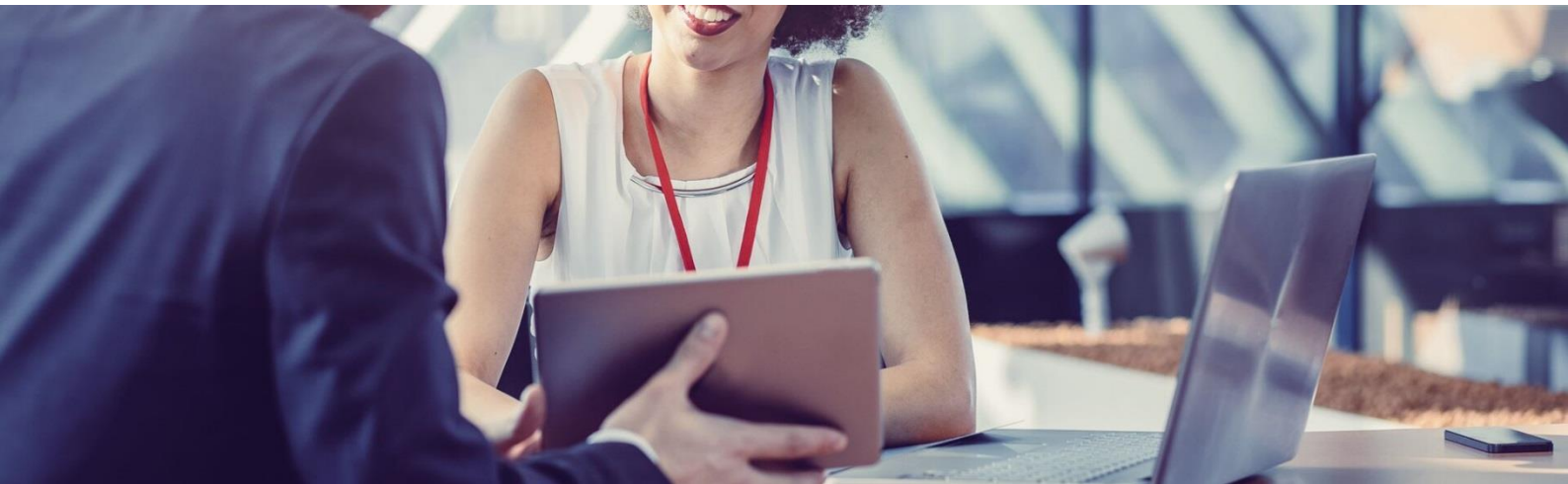
The webinar will be held 29 August 2019 at 9.00 CET. Please reserve the time already now, so you don't forget during the summer holidays.

Preliminary agenda for the CAAR webinar:

- Some highlights from the MIGs, Service Descriptions and other supportive documentation
- CAAR specific information
- Status of the launch of extended Account Statement
- Future high-level plans

Kindly note that invitation with more details will be sent when we get closer.

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NORDIC NEWS

Enabling digital customer onboarding

Nordea is currently implementing a simplified onboarding process for smaller corporates using a cloud vendor, who is acting as a Service Agent and has a Corporate Access File Transfer agreement. This will support the market trend for faster and more straight through onboarding processes. The onboarding process will benefit all involved parties, i.e. both customers, ERP vendors/accounting system providers and the bank.

Trends

As we all know the market for ERP and accounting systems has gone through a significant change over the last years including the shift from on-premise to cloud-based applications. Standardisation and new technology have been some of the drivers and will indeed continue to influence the market development when moving towards Open APIs etc.

Previously it was primarily larger corporates who implemented payment and reconciliation integration solutions, since this would be quite complicated to set up, and would require large volumes of transactions to justify the high implementation costs. Today, these features are generally available as "plug'n play" for all sizes of corporates running an ERP or accounting system in the cloud.

Corporate demands

The larger corporates usually have more complex organizational structures having entities in several countries, running multiple ERP systems and centralizing treasury functions etc. and therefore their bank integration setup would have to be tailor-made to meet their specific demands.

On the other hand, smaller corporates tend to request standard bank integration setups which are easy to implement and maintain. Although these customers have lower transaction volumes, automation of processes are still important to them - especially if value for money is good.

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This suits very well with the standard bank integration solutions offered by cloud ERP and accounting system providers in the market, where customers can buy such “plug’n play” services by upgrading to another package.

Service agents and Corporate Access

ERP vendors, accounting system providers and integrators can set up a channel - for file exchanges - to the bank in their own name, which can be utilized by all joint customers.

Nordea’s Corporate Access facilitate this setup fully. It requires that the vendor and Nordea sign a Corporate Access File Transfer agreement and set up a secure communication channel between the two parties. Chosen communication protocol can be selected amongst the traditional ones, such as Web Services, SFTP, AS2 etc. and Secure Envelope is used to protect the file. This is the standard setup for Corporate Access Host-2-Host solutions, and several vendors have already implemented these kinds of setups, and we encourage other providers to consider this as well in order give customers even better experiences by supporting a further automation of their processes.

Simplified customer onboarding process for smaller Corporates

Nordea is currently implementing a new efficient onboarding process for smaller Corporates, who want to streamline their processes via a fully automated bank integration setup via a cloud-based ERP vendor, accounting system provider or integrator.

Customers will experience a fully digital onboarding process where they sign up via Nordea’s open pages and agreements will be digitally signed by customers using their local Bank ID. This onboarding process will reduce the time from signing up until the services have been activated significantly – first step will take it down from weeks to a few days and with a clear ambition to continue the efforts to reduce the onboarding time even further.

In the first place the setup will be limited to customers only having accounts in their home country who want to fully automate their payment and reconciliation processes in their ERP or accounting system. This means that payment proposals must be approved finally in the ERP or accounting system and the files to the bank will be sent as pre-confirmed.

This new onboarding process will be piloted immediately after summer holidays, and after the pilot in each country we will look forward to onboard additional vendors.

Prepared for the future

As stated above there are plans to continuously improve the onboarding processes and thereby give customers even faster and more intuitive onboarding experiences. The ultimate goal is that customers should be activated as part of the signing up process.

Going forward this current service offering can also be complemented with relevant Open APIs, where they similarly to the file-based setup will be arranged and implemented between the vendor (integrator) and Nordea. Then the customers will be able to sign up for such complementary services and benefit from the easy access via the established setup between their ERP vendor, accounting system provider or integrator.

Interested?

If you want to know more about Service Agent setups and how the simplified onboarding process can enhance your value propositions to the smaller corporates, please reach out to Daniel Lindström, Terje Tømmerek or Mikael Kepp in Nordea TxB Solutions.

NB. All ERP vendors who currently offer a fully automated setup as a Service Agent will be contacted directly after the pilot process regarding a shift to this new onboarding process.

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NORDIC NEWS

Enhanced PEPPOL available for Corporate Access

Enhanced PEPPOL is now available as an alternative communication method for Corporate Access File Transfer. There are already three corporate customers up and running on Enhanced PEPPOL using Corporate Access and this solution can be a good alternative for sending/receiving payment files to/from Nordea.

Enhanced PEPPOL will handle all existing and future file-messages in ISO20022/XML. The solution has been built on a well-known standard already used by many corporates for handling electronic procurement and invoices.

For many corporate customers Enhanced PEPPOL will be a good alternative for AS2, SFTP, SWIFTNet FileAct and Web Services when looking for a host-2-host connectivity.

Please find more information about Peppol and setup with Corporate Access at www.nordea.com/vendors in the specific Enhanced PEPPOL factsheet.

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NORDIC NEWS

Corporate Banking made easier with the new Digital Bank

As previously informed, Nordea launches the Nordea Business digital banking solution aimed at making day-to-day banking easy and seamless for our small and mid-sized corporate customers. The new solution will be continuously developed, with feedback from users as an important source of inspiration. The roll-out has started in Sweden, Denmark and Finland.

"We wanted to create an easy-to-use solution with a modern look and feel, new functionalities and improvements based on customer feedback. We have added chat and instant meeting options, so customers can still benefit from our superior advice and customer service. We are constantly improving the solution both in co-creation with our customers via the built-in feedback system, but also by releasing relevant updates to the solution more frequently", says Product Manager Christian Eriksen Sebber.

Nordea Business replaces the current local corporate netbanks, cutting the number of platforms to one from five as Sweden has two separate solutions. Creating a common platform with some features specifically adapted for the local markets will speed up the launch of new functionality and cut costs for development and implementation. The new Nordea Business is available to all new small and mid-size corporate customers in Sweden as of 21 May. Currently about 100 000 existing Internetbanken Företag customers have adopted Nordea Business in Sweden.

Nordea Business supports XML files and one of the key functionalities towards ERP Systems is the File Import functionality. Thus, our customers need XML support from their ERP's being able to utilize the new solution.

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“Nordea Business is a big step-up from the old netbank and is easy to navigate”, said Carl-Magnus Ullman, CEO of Ullman Dynamics AB, who participated in the co-creation of Nordea Business. He also said the new digital bank is a proof point of Nordea having come a long way on the digital development journey.

An Open Beta version of Nordea Business is currently offered to the majority of our Danish corporate customers.

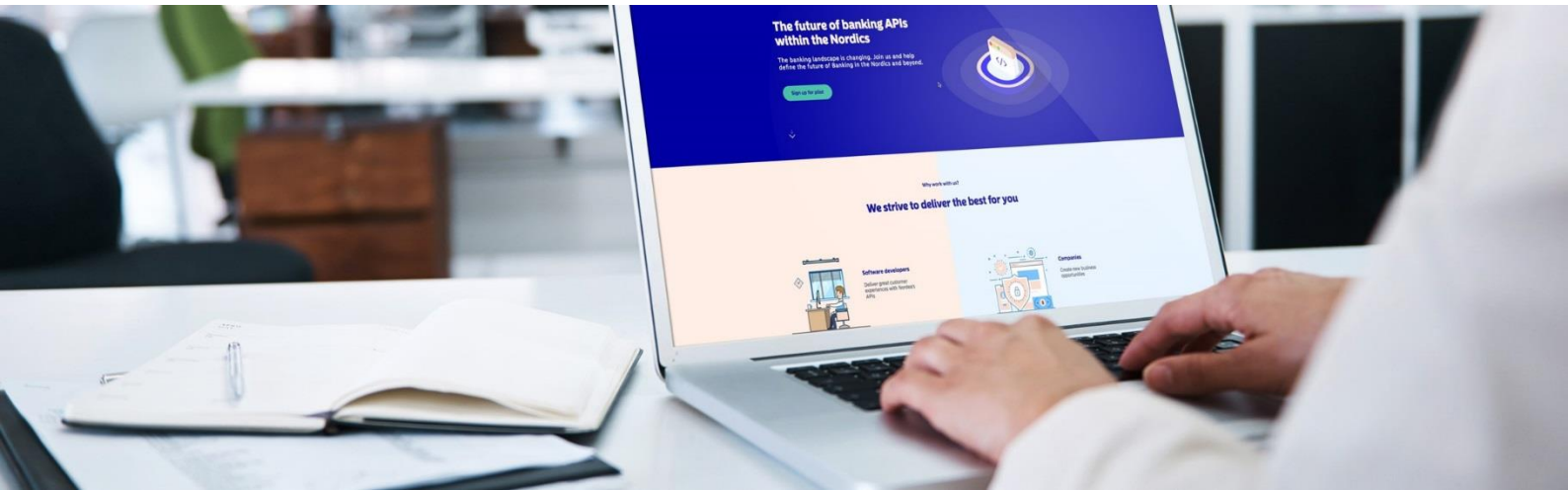
The Finnish market is next, and a pilot went live the first week of June with 700 customers. Pilot customers are approached based on the functionalities they are currently using in the existing net bank.

Nordea Business will replace the following local Netbanks during 2019-2020:

- Internetbanken Företag and Företagstjänster via Internet in Sweden
- Netbank Erhverv in Denmark
- Classic Netbank in Finland
- Netbank Bedrift in Norway

Nordea has over 358 000 local existing netbank customers in total in the Nordic markets.

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NORDIC NEWS

Open Banking Sandbox release in June

Since March it has been possible to perform testing with eIDAS QWAC certificate, with MTLS connectivity in our Open Banking sandbox.

Based on gained experience and the information from the market, we have decided to change the model of 3rd party authentication with eIDAS certificates.

Mutual TLS/QWAC Certificate process has been replaced with HTTP signature and QSealC certificate process in the sandbox.

As a result of switching to QSealC, we have also published new versions of our APIs in the sandbox. The new HTTP signing process will be introduced in production environment by 14th of September, 2019. We encourage you to start testing.

In the sandbox release we also made available the sample data for Norwegian accounts for the Business Accounts API and Instant Reporting API.

You can find more information in our [Developer Portal](#).

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LOCAL NEWS: DENMARK

Improved cut-off for NemAccountPayments via Nordea

We know that the later cut-off on payments the better for our corporate customers. Therefore, we will offer new improved cut-off on NemAccountPayments via Nordea.

This means that customers can send NemAccountPayment files to Nordea until 12 o'clock on the payment day instead of the day before.

At the same time, we open the possibility of making NemAccountPayments as same-day payments, which means that the payment will be delivered to the beneficiary on the same day as the payment day.

The cut-off for NemAccountPayments as same-day payments is 9 o'clock on the payment date.

The new options will be available in Corporate Netbank, Corporate Access and Corporate eGateway.

Cut-off may vary depending on which online banking-solution is used when submitting the payment files.

Please note that for NemAccountPayments the beneficiary's organizational number or social security number is used instead of their account number. The sender of NemAccountPayments via Nordea must enter into an agreement with Nordea to be able to use the service.

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LOCAL NEWS: FINLAND

Payments on TARGET2 business days

Now it is possible to execute ordinary file-based SEPA credit transfers on all TARGET2 business days. At first this is possible via Corporate eGateway.

It is now possible to execute ordinary file-based SEPA Credit Transfers from accounts in Nordea Finland on all TARGET2 business days via Corporate eGateway, regardless if it may be a Finnish banking holiday.

This means that payment instructions with execution day on a TARGET2 business day will be executed as requested and not moved to the next Finnish Banking day as earlier.

Processing of other SEPA Credit Transfers e.g. Finnish salary payments are not affected by this change.

Payments on TARGET2 business days will later be made available via Corporate Access as well.

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