Nordea

ERP and TMS vendor newsletter from Nordea

In this issue

You will find information about:

- A new API based service which enables customers to perform real time payment initiation from the ERP etc. and request instant confirmation

- Introduction of EBICS as a new communication protocol, which is widely used in Germany and other European countries. EBICS can be used both for Corporate Access and Corporate eGateway

- A stricter interpretation of the Norwegian AML Act, which means that banks need to identify and verify users who can dispose an account from the ERP etc. This will put further demands on the payment files sent via H2H to the banks

- Please also be informed that the closure dates of local netbanks in Finland and Sweden have been changed:

  - Classic Netbank in Finland will be closed 17 August
  - Internetbanken Foretag in Sweden will be closed 31 August

Wishing you a great summer ahead,

Daniel Lindström, Terje Tømmerek, Mikael Kepp and the entire TxB team

Article overview

NORDIC NEWS:

Real time payment initiation with Corporate Payout

EBICS – new member of available communication protocols for H2H file transfers

New requirements due to AML Act in Norway

SOME GOOD ADVICE:

As the summer holiday season is approaching it is important to ensure that systems and bank integration will work, when key persons are away.

As the certificates for Secure Envelope have to be renewed every second year, it may be good to check that they won't expire during summer.

Learn more by reading the article from a previous newsletter or visit www.nordea.com/vendors.
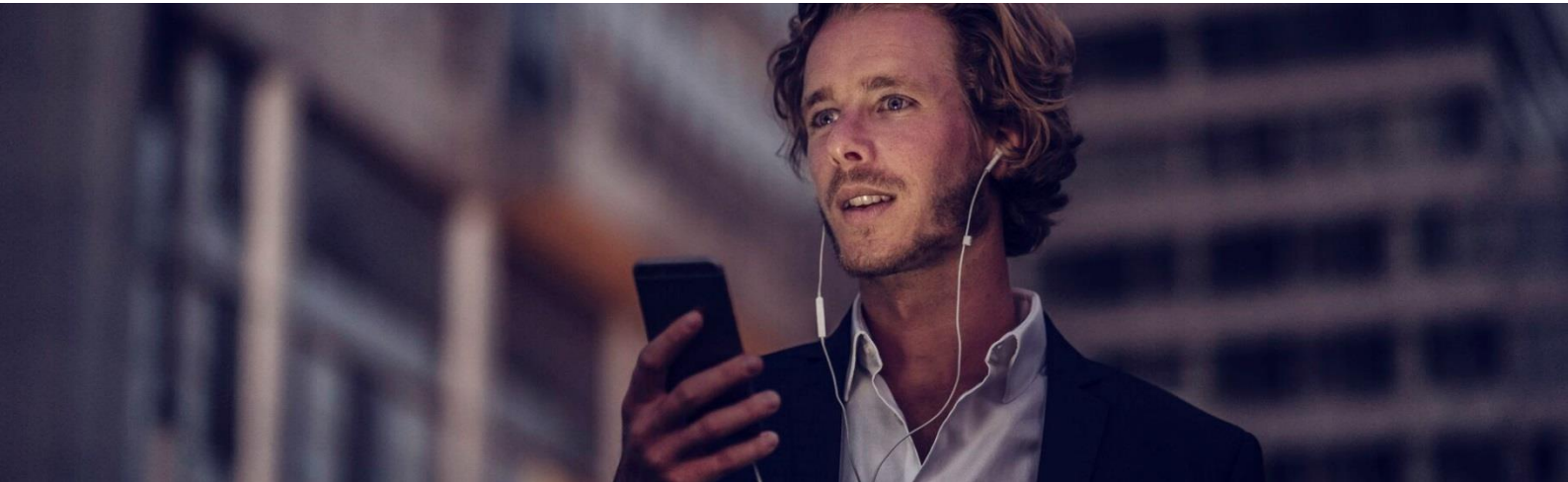
NORDIC NEWS

Real time payment initiation - enhance the experience of your system for large corporates

Real time payment initiation is now available for Nordea's large corporate customers in their system of preference.

Our Corporate Payout service enables customers to initiate single payments and request confirmations through our API connection.

At the moment the most commonly used payment types are supported and more will follow.

This means that as a system provider you now have the opportunity to help your corporate customers:

• initiate payments

• reduce the number of netbanks needed to execute payments

• easily access relevant information, for example payment status checks without netbank connection

• reduce time spent on manual work – by not having to key payments manually

Visit our Developer Portal for more information and technical documentation on our easy-to-integrate Corporate Payout API – one of our Premium APIs that does not require a licence from the Financial Supervisory Authorities (FSAs).

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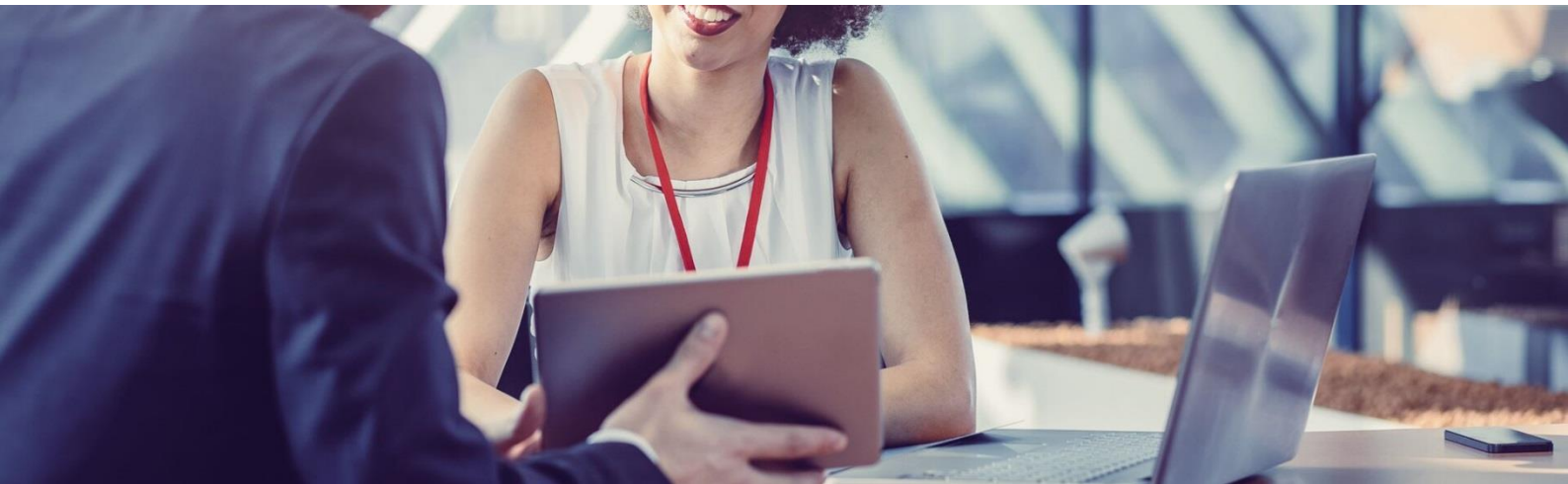
NORDIC NEWS

Introducing EBICS as a new communication protocol for H2H file transfers

Nordea has implemented a new communication protocol for Corporate Access, Corporate eGateway and SEPA Direct Debit setups. This is part of our strategy to be a flexible banking partner for our customers offering a range of important communication protocols.

The new protocol is the Electronic Banking Internet Communication Standard also known as 'EBICS', which initially was a German transmission protocol developed by the German Banking Industry Committee (Deutsche Kreditwirtschaft) for sending payment information between banks over the Internet.

EBICS' features are based on international standards for internet communication and improved security (XML, https, TLS and SSL).

Filetypes in scope for EBICS

All current file types for Corporate Access are available. In addition to payment and feedback files, debit and credit advices and account statements (ISO20022 and MT940) this also includes cancellation of payments/payment files as a file service.

For Corporate eGateway similar payment and feedback files, debit and credit advices and account statements (ISO20022 and MT940) are available. In addition Corporate eGateway offers handling of domestic Direct Debits and mandates in Denmark, Norway and Sweden via files.

SEPA Direct Debits files are also available.

Interested to know more?

Please visit our vendor site at nordea.com/vendors to read more about the new communication protocol. A fact sheet is being prepared and will be published shortly.

You are also welcome to contact our vendor support via email erpsupport@nordea.com for general questions or alternatively reach out to Daniel Lindström, Terje Tømmerek or Mikael Kepp if you want to discuss more generic setups.

Other available communication protocols

EBICS is the latest communication protocol offered by Nordea for H2H file setup where customers and vendors also can choose SWIFTNet FileAct, AS2, SFTP, Web Services and Enhanced Peppol.

Learn more about technical information for ERP-vendors
Contact us for support: Denmark   Finland   Norway   Sweden

Nordea

NORDIC NEWS

New requirements for H2H file transfers due to AML Act in Norway

Based upon the 4. Directive from EU back in 2018 changes have been implemented in the country specific AML Acts throughout the Nordics.

Nordea has conducted a Nordic assessment of the local AML Acts and the conclusion is, that currently Norway has a stricter interpretation than the other countries.

In practise this means, that banks must identify and verify users having access rights in the ERP or bank integration software to perform payments.

This impacts the processes for users being able to execute and confirm payment from within the ERP system, and where payments are sent as pre-confirmed, I.e. without a following approval in the customer's netbank.

The interpretation of the AML Act in Norway and discussions to find a common technical solution is ongoing within Bits AS (owned and governed by Finance Norway).

The current proposal consists of two elements:

1. A common solution for authentication of the user in the ERP-system is based on a two-factor identification (starting with Norwegian BankID).

2. Nordea has worked together with Bits AS to find a solution for including the users Social Security Number (SSN) into the payment-file (pain.001).

The proposed solution has been accepted by the Norwegian banks and it will be distributed in a consultant round during summer 2020. The plan is to distribute a draft MIG for ERP vendors in the autumn.

Nordea is planning to have a technical solution in place and start piloting in the end of 2020 for both Corporate Access and Corporate eGateway.

Alternatively to the pre-confirmed file-based setup customers – using Corporate Access – can still confirm file-based payments in Corporate Netbank without any changes, since the users are already registered in the netbank and thereby comply with the Norwegian AML Act .

More information follows after the summer.